

City of Seabrook, Texas

Preliminary September Monthly Financial Report

Unaudited Fiscal Year Ending September 30, 2025

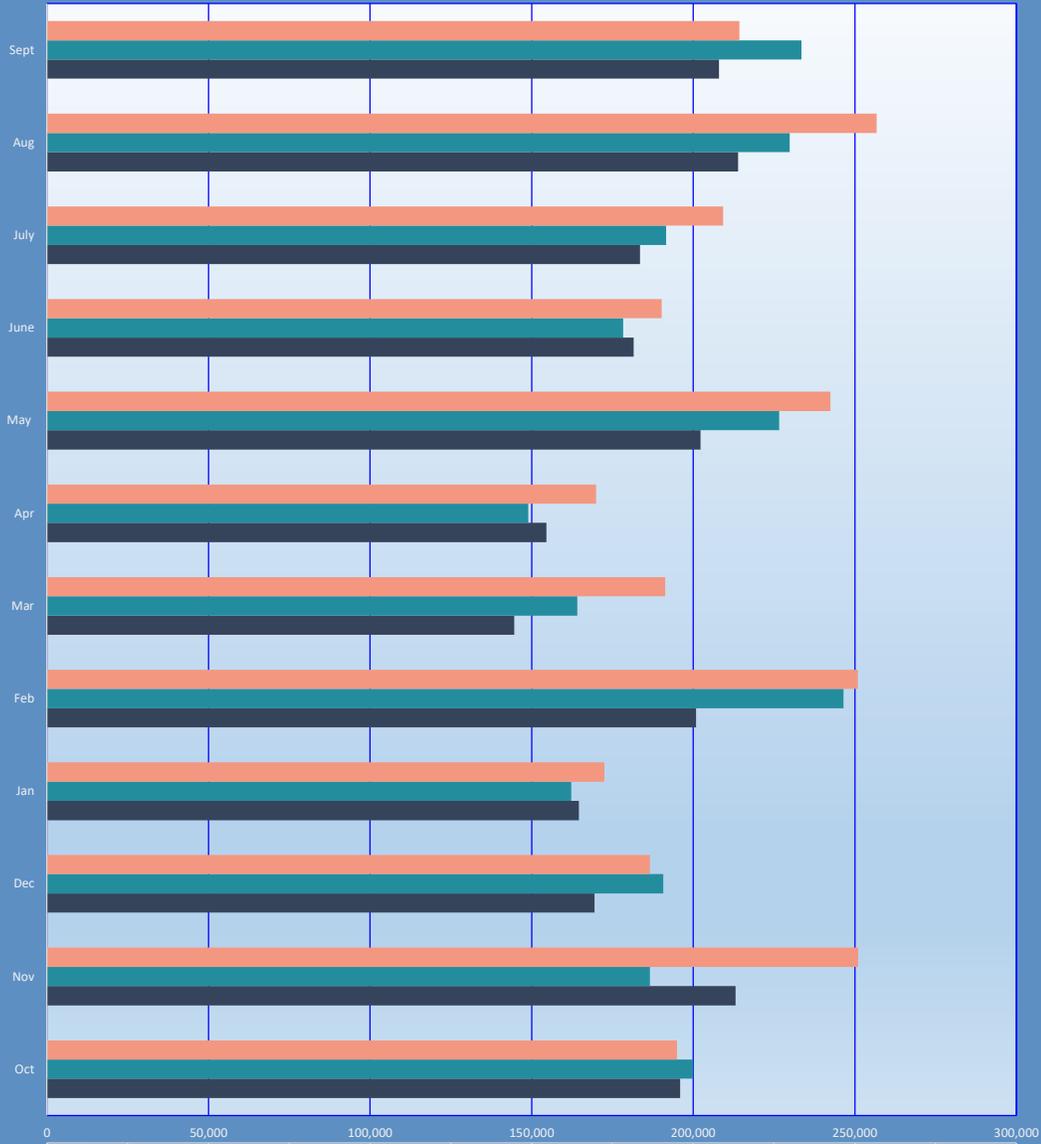


"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
6,587,765	7,032,067	(444,302)	AD Valorem Taxes	6,587,765	7,032,067	(444,302)
2,492,321	2,680,692	(188,371)	Sales Tax	2,492,321	2,680,692	(188,371)
717,955	730,013	(12,058)	Franchise Tax	717,955	730,013	(12,058)
815,380	892,651	(77,271)	Intergovernmental	815,380	892,651	(77,271)
293,764	500,000	(206,237)	Licenses & Permits	293,764	500,000	(206,237)
521,127	398,917	122,210	Charges for Services	521,127	398,917	122,210
465,516	450,998	14,518	Fines & Forfeitures	465,516	450,998	14,518
400,223	470,500	(70,277)	Interest Revenue	400,223	470,500	(70,277)
157,892	118,000	39,892	Industrial District Payment	157,892	118,000	39,892
475,067	478,210	(3,143)	Other Revenue	475,067	478,210	(3,143)
2,848,006	2,848,007	(1)	Transfers In	2,848,006	2,848,007	(1)
15,775,013	16,600,054	(825,042)	Total Revenues	15,775,013	16,600,055	(825,042)
EXPENDITURES*						
10,154,492	11,041,073	886,580	Personnel Services	10,154,496	11,041,077	886,580
311,472	435,174	123,703	Materials & Supplies	311,472	434,420	122,949
3,350,246	4,179,158	828,912	Services	3,350,247	4,184,152	833,905
357,215	499,748	142,533	Capital Outlay	357,215	499,748	142,533
443,296	443,296	0	Transfers Out	443,296	443,296	0
14,616,722	16,598,447	1,981,729	Total Expenditures	14,616,726	16,602,694	1,985,968
FUND BALANCE						
9,184,336	9,568,206	(383,870)	Beginning Balance Estimate	9,568,206	9,568,206	0
808,291	1,607	806,684	Change in Fund Balance	1,158,287	(2,639)	1,160,926
9,992,628	9,569,814	422,814	Ending Balance	10,726,494	9,565,568	1,160,926

General Fund Monthly Sales Tax Comparison

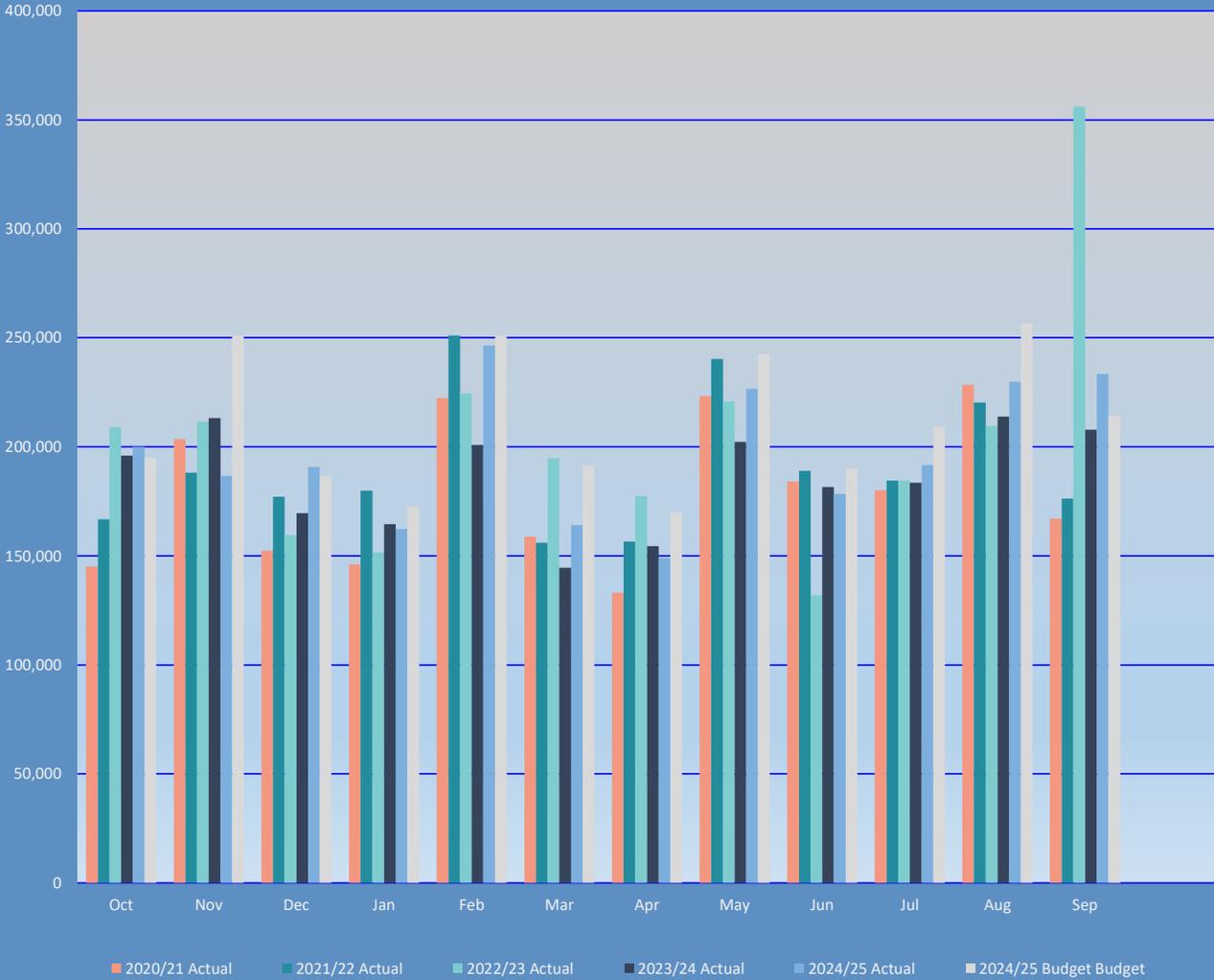


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	194,933	251,054	186,566	172,500	250,933	191,330	169,920	242,487	190,180	209,311	256,702	214,277
Actual 2024/25	199,999	186,615	190,789	162,302	246,470	164,128	148,987	226,591	178,305	191,660	229,829	233,498
Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	181,618	183,545	213,909	207,931

■ Budget 2024/25 ■ Actual 2024/25 ■ Actual 2023/24

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	195,920	199,999	194,933	4,079	2.08%	5,065	2.60%
November	213,130	186,615	251,054	(26,516)	-12.44%	(64,439)	-25.67%
December	169,485	190,789	186,566	21,304	12.57%	4,223	2.26%
January	164,571	159,043	172,500	(5,528)	-3.36%	(13,457)	-7.80%
February	200,879	246,470	250,933	45,591	22.70%	(4,463)	-1.78%
March	144,625	164,128	191,330	19,503	13.49%	(27,202)	-14.22%
April	154,583	148,987	169,920	(5,597)	-3.62%	(20,933)	-12.32%
May	202,260	226,591	242,487	24,330	12.03%	(15,896)	-6.56%
June	181,618	178,305	190,180	(3,313)	-1.82%	(11,875)	-6.24%
July	183,545	191,660	209,311	8,115	4.42%	(17,650)	-8.43%
August	213,909	229,829	256,702	15,920	7.44%	(26,873)	-10.47%
September	207,931	233,498	214,277	25,567	12.30%	19,221	8.97%
Totals	2,232,458	2,355,914	2,530,192	123,456	5.53%	(174,279)	-6.89%

General Fund Annual Sales Tax Total

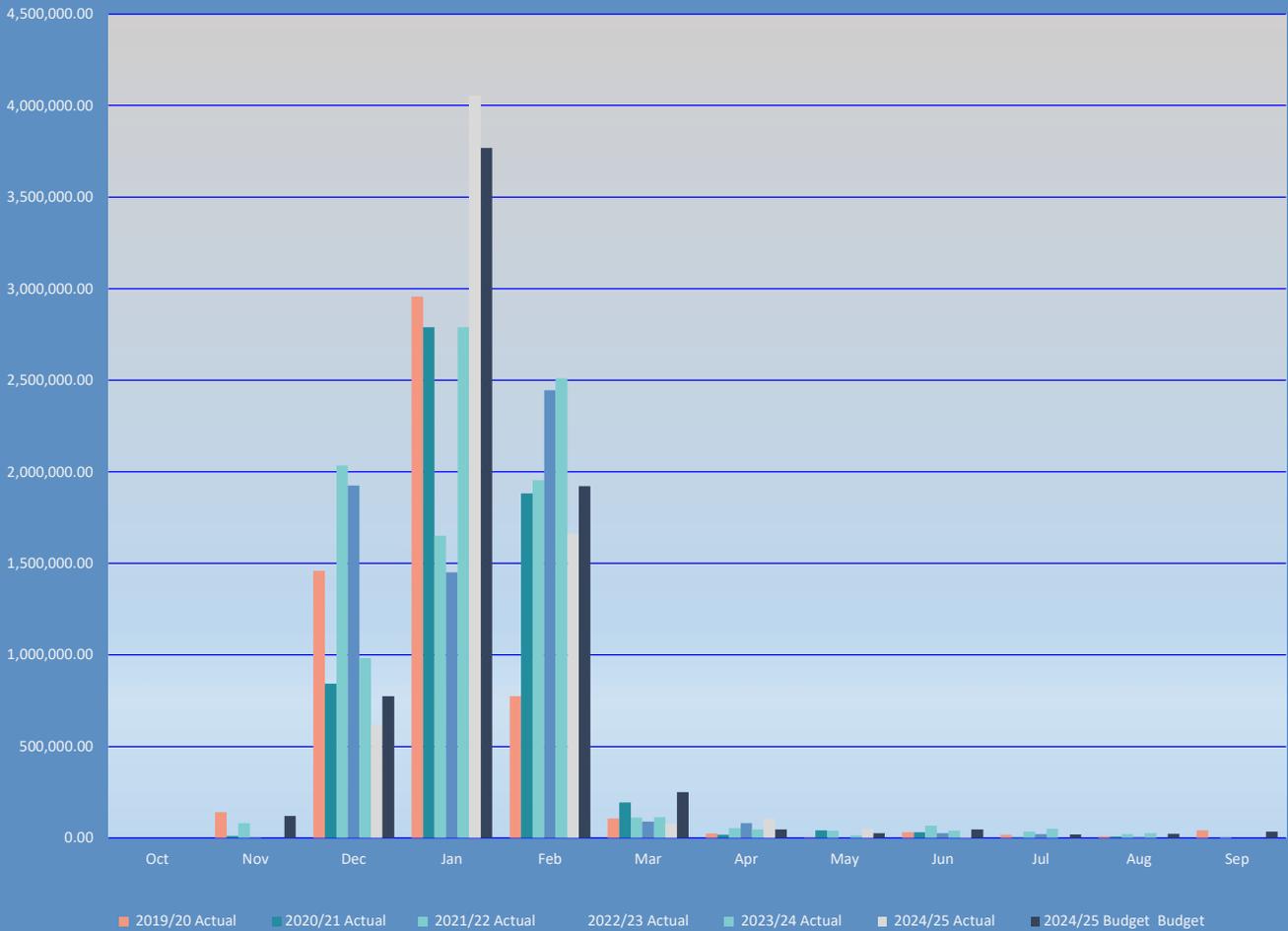


Annual Sales Tax Comparison					
	2020/21	2021/22	2022/23	2023/24	2024/25
	Actual	Actual	Actual	Actual	Actual
October	145,108	166,770	208,979	195,920	199,999
November	203,552	188,209	211,466	213,130	186,615
December	152,368	177,351	159,457	169,485	190,789
January	146,031	179,869	151,510	164,571	159,043
February	222,449	251,364	224,575	200,879	246,470
March	158,810	155,958	194,773	144,625	164,128
April	133,014	156,548	177,359	154,583	148,987
May	223,227	240,286	220,807	202,260	226,591
June	184,071	189,052	132,011	181,618	178,305
July	179,978	184,494	184,482	183,545	191,660
August	228,456	220,228	209,582	213,909	229,829
September	167,046	176,273	356,025	207,931	233,498
Totals	2,144,110	2,286,402	2,431,025	2,232,458	2,355,914

Property Tax

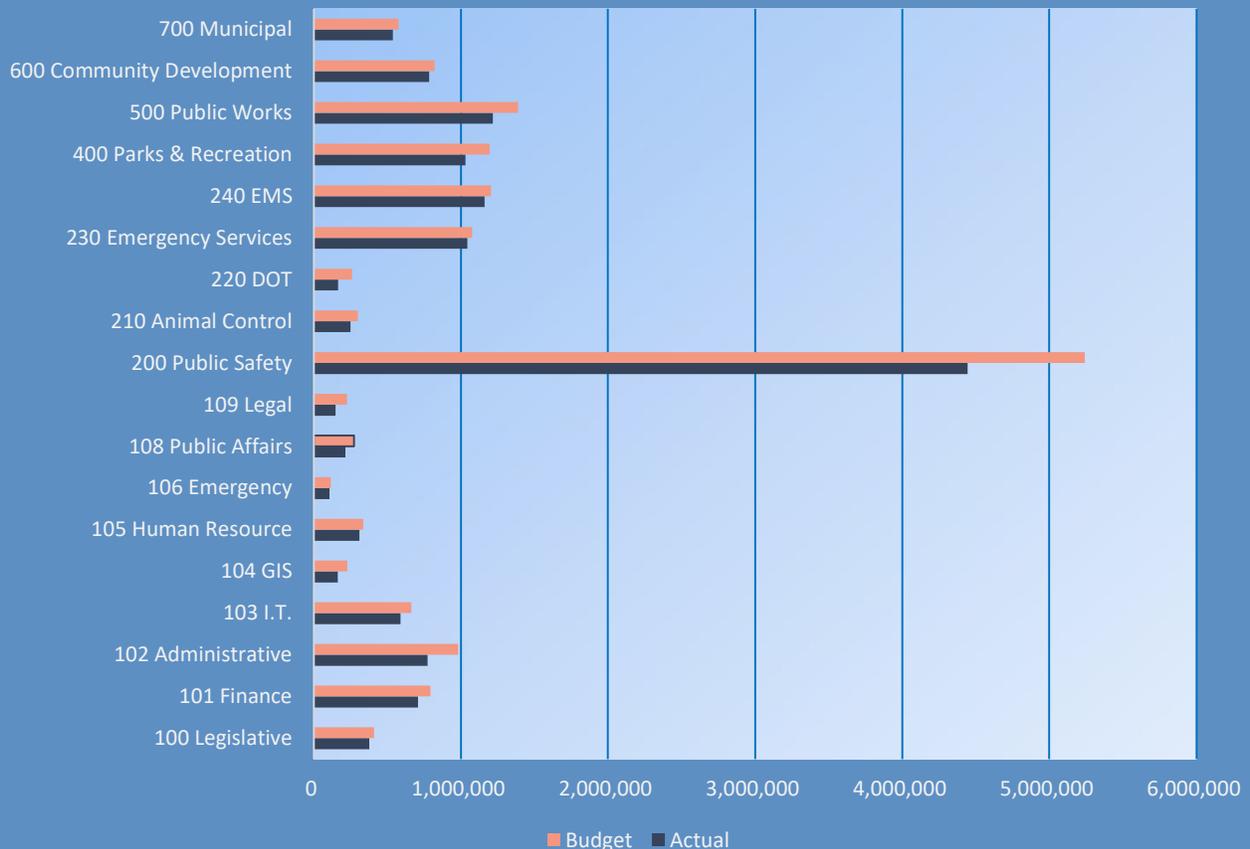
	2024/25 Budget	2024/25 Actual	YTD Actual to Budget	YTD % Actual to Budget	2023/24 Actual	Actual to Prior Year	% Actual to Actual
October	1,553	97	(1,456)	-93.76%	-	97	0.00%
November	120,441	9	(120,432)	-99.99%	8	0	5.69%
December	788,846	611,122	(177,725)	-22.53%	983,949	(372,827)	-37.89%
January	2,940,150	4,046,347	1,106,197	37.62%	2,788,445	1,257,902	45.11%
February	2,723,878	2,153,104	(570,774)	-20.95%	2,509,975	(356,871)	-14.22%
March	239,217	77,983	(161,234)	-67.40%	113,678	(35,695)	-31.40%
April	47,351	107,726	60,375	127.51%	47,666	60,060	126.00%
May	26,846	51,201	24,355	90.72%	13,526	37,675	278.53%
June	36,389	7,259	(29,130)	-80.05%	39,703	(32,445)	-81.72%
July	19,792	133	(19,659)	-99.33%	50,673	(50,540)	-99.74%
August	21,739	153	(21,587)	-99.30%	26,247	(26,094)	-99.42%
September	33,636	-	-	0.00%	-	-	0.00%
Totals	6,966,202	7,055,133	88,930	1.28%	6,573,871	481,262	7.32%

General Fund Annual Property Tax Total



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	379,228	410,530	31,302	7.62%
101 Finance	708,766	792,966	84,199	10.62%
102 Administrative	773,876	981,099	207,224	21.12%
103 I.T.	591,099	663,221	72,122	10.87%
104 GIS	162,103	227,847	65,744	28.85%
105 Human Resource	310,247	335,570	25,323	7.55%
106 Emergency	107,548	116,837	9,289	7.95%
108 Public Affairs	214,365	273,870	59,505	21.73%
109 Legal	148,402	225,656	77,254	34.24%
200 Public Safety	4,445,388	5,239,902	794,514	15.16%
210 Animal Control	251,124	298,790	47,666	15.95%
220 DOT	163,656	260,493	96,837	37.17%
230 Emergency Services	1,043,818	1,076,414	32,596	3.03%
240 EMS	1,161,767	1,203,273	41,506	3.45%
400 Parks & Recreation	1,031,789	1,194,451	162,662	13.62%
500 Public Works	1,218,850	1,388,133	169,283	12.19%
600 Community Development	782,945	821,397	38,452	4.68%
700 Municipal	537,494	576,169	38,675	6.71%
900 Disaster	140,966	72,781	(68,185)	-93.68%
Total	14,173,432	16,159,400	1,985,968	12.29%

General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2025**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
240,639	261,749	21,110	100 Legislative	240,639	261,749	21,110
462,614	491,907	29,293	101 Finance	462,614	491,907	29,293
346,144	405,927	59,783	102 Administrative	346,144	405,927	59,783
359,114	374,289	15,175	103 I.T.	359,114	374,289	15,175
131,217	168,219	37,002	104 GIS	131,217	168,219	37,002
277,648	299,707	22,059	105 Human Resource	277,648	299,707	22,059
75,469	77,997	2,528	106 Emergency	75,469	77,997	2,528
0	0	0	107 Non-Departmental	0	0	0
103,009	124,056	21,047	108 Public Affairs	103,009	124,056	21,047
42,038	47,656	5,618	109 Legal	42,038	47,656	5,618
3,930,702	4,302,403	371,701	200 Public Safety	3,930,702	4,302,403	371,701
207,677	243,066	35,389	210 Animal Control	207,677	243,066	35,389
159,257	241,043	81,786	220 DOT	159,257	241,043	81,786
75,467	89,622	14,155	230 Emergency Services	75,467	89,622	14,155
957,625	967,848	10,223	240 EMS	957,625	967,848	10,223
748,293	803,233	54,940	400 Parks & Recreation	748,293	803,233	54,940
817,044	856,247	39,203	500 Public Works	817,044	856,247	39,203
676,807	711,220	34,413	600 Community Development	676,807	711,220	34,413
502,023	544,776	42,753	700 Municipal	502,023	544,776	42,753
41,709	30,111	(11,598)	900 Hurricane	41,709	30,111	(11,598)
10,154,492	11,041,073	886,580	Total Expenditures	10,154,496	11,041,077	886,580

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
945	2,100	1,155	100 Legislative	945	2,100	1,155
18,374	28,739	10,365	101 Finance	18,374	28,739	10,365
3,303	1,709	(1,594)	102 Administrative	3,303	1,709	(1,594)
40	3,000	2,960	103 I.T.	40	3,000	2,960
2,946	13,100	10,154	104 GIS	2,946	13,100	10,154
955	1,650	695	105 Human Resource	955	1,650	695
5,686	8,730	3,044	106 Emergency	5,686	8,730	3,044
0	0	0	107 Non-Departmental	0	0	0
3,704	4,458	754	108 Public Affairs	3,704	3,704	0
0	0	0	109 Legal	0	0	0
122,147	154,955	32,808	200 Public Safety	122,147	154,955	32,808
2,793	8,610	5,817	210 Animal Control	2,793	8,610	5,817
1,503	10,000	8,497	220 DOT	1,503	10,000	8,497
5,607	8,814	3,207	230 Emergency Services	5,607	8,814	3,207
31,432	37,828	6,396	240 EMS	40,949	52,494	11,545
54,284	69,678	15,394	400 Parks & Recreation	54,284	69,678	15,394
3,767	3,600	(167)	500 Public Works	31,404	47,234	15,830
10,946	12,600	1,654	600 Community Development	10,946	12,600	1,654
5,682	7,100	1,418	700 Municipal	5,682	7,100	1,418
0	204	204	900 Hurricane	204	204	0
274,114	376,874	102,761	Total Expenditures	311,472	434,420	122,949

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
137,645	146,681	9,036	100 Legislative	137,645	146,681	9,036
227,778	272,320	44,541	101 Finance	227,778	272,320	44,541
334,527	420,463	85,936	102 Administrative	334,527	420,463	85,936
231,945	285,932	53,987	103 I.T.	231,945	285,932	53,987
24,669	43,345	18,676	104 GIS	24,669	43,345	18,676
31,643	34,213	2,570	105 Human Resource	31,643	34,213	2,570
26,393	30,110	3,717	106 Emergency	26,393	30,110	3,717
0	0	0	107 Non-Departmental	0	0	0
107,652	146,111	38,458	108 Public Affairs	107,652	146,111	38,458
106,364	178,000	71,636	109 Legal	106,364	178,000	71,636
364,312	729,531	365,219	200 Public Safety	364,312	729,531	365,219
34,221	40,682	6,461	210 Animal Control	34,221	40,682	6,461
2,897	9,450	6,553	220 DOT	2,897	9,450	6,553
878,673	876,389	(2,284)	230 Emergency Services	878,673	876,389	(2,284)
86,045	105,782	19,738	240 EMS	86,045	105,782	19,738
201,614	256,723	55,109	400 Parks & Recreation	201,614	256,723	55,109
339,661	453,911	114,250	500 Public Works	339,661	453,911	114,250
85,366	87,751	2,385	600 Community Development	85,366	87,751	2,385
29,789	24,293	(5,496)	700 Municipal	29,789	24,293	(5,496)
99,053	42,466	(56,587)	900 Hurricane	99,053	42,466	(56,587)
3,350,246	4,184,151	833,905	Total Expenditures	3,350,247	4,184,152	833,905

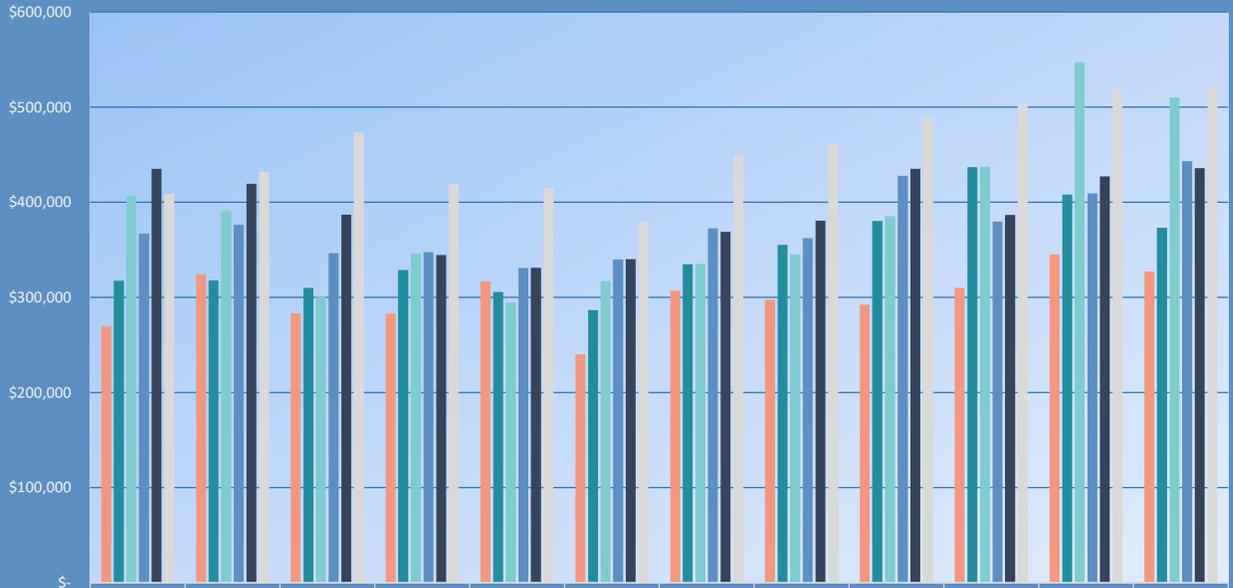
**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
217,897	153,000	(64,897)	102 Administrative	89,902	153,000	63,098
0	0	0	103 I.T.	0	0	0
3,270	3,183	(87)	104 GIS	3,270	3,183	(87)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
28,227	53,013	24,786	200 Public Safety	28,227	53,013	24,786
6,432	6,432	0	210 Animal Control	6,432	6,432	0
0	0	0	220 DOT	0	0	0
84,071	101,589	17,518	230 Emergency Services	84,071	101,589	17,518
77,149	77,149	0	240 EMS	77,149	77,149	0
27,599	64,817	37,218	400 Parks & Recreation	27,599	64,817	37,218
30,741	30,741	0	500 Public Works	30,741	30,741	0
9,826	9,826	(0)	600 Community Development	9,826	9,826	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
485,210	499,748	14,538	Total Expenditures	357,217	499,750	142,533

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,141,178	5,894,169	(752,991)	Water Sales	5,141,178	5,894,169	(752,991)
3,822,741	4,100,977	(278,236)	Sewer Service Charge	3,822,741	4,100,977	(278,236)
3,053,487	3,170,444	(116,958)	Sanitation Service Charge	3,053,487	3,170,444	(116,958)
525	6,000	(5,475)	Permits & Fees	525	6,000	(5,475)
57,213	89,678	(32,466)	Interest Income	57,213	89,678	(32,466)
260,518	273,659	(13,141)	Other Revenue	260,518	273,659	(13,141)
196,945	196,944	1	Transfers In	196,945	196,944	1
240,461	240,461	0	Prior Year Funds	240,461	240,461	0
<u>12,773,066</u>	<u>13,972,332</u>	<u>(1,199,266)</u>	Total Revenues	<u>12,773,066</u>	<u>13,972,332</u>	<u>(1,199,266)</u>
EXPENDITURES						
1,447,068	1,614,522	167,454	Personnel Services	1,467,189	1,614,522	147,333
65,871	85,705	19,834	Materials & Supplies	66,014	85,705	19,691
6,334,163	7,225,029	890,866	Services	6,334,307	7,225,029	890,722
512,427	626,936	114,509	Infrastructure Maintenance	512,427	626,936	114,509
36,508	156,509	120,001	Capital Outlay	36,508	156,509	120,001
1,554,945	1,554,948	3	Debt Payments	1,554,946	1,554,948	3
2,672,753	2,672,753	0	Transfers Out	2,672,753	2,672,753	0
82,235	0	(82,235)	Hurricane	20,408	0	(20,408)
<u>12,705,970</u>	<u>13,936,403</u>	<u>1,230,432</u>	Total Expenditures	<u>12,664,552</u>	<u>13,936,403</u>	<u>1,271,851</u>
FUND BALANCE						
2,007,839	2,007,839	0	Beginning Balance Estimate	2,007,839	2,007,839	0
67,096	35,929	31,167	Change in Fund Balance	108,515	35,929	72,585
<u>2,074,935</u>	<u>2,043,768</u>	<u>31,167</u>	Ending Balance	<u>2,116,353</u>	<u>2,043,768</u>	<u>72,585</u>

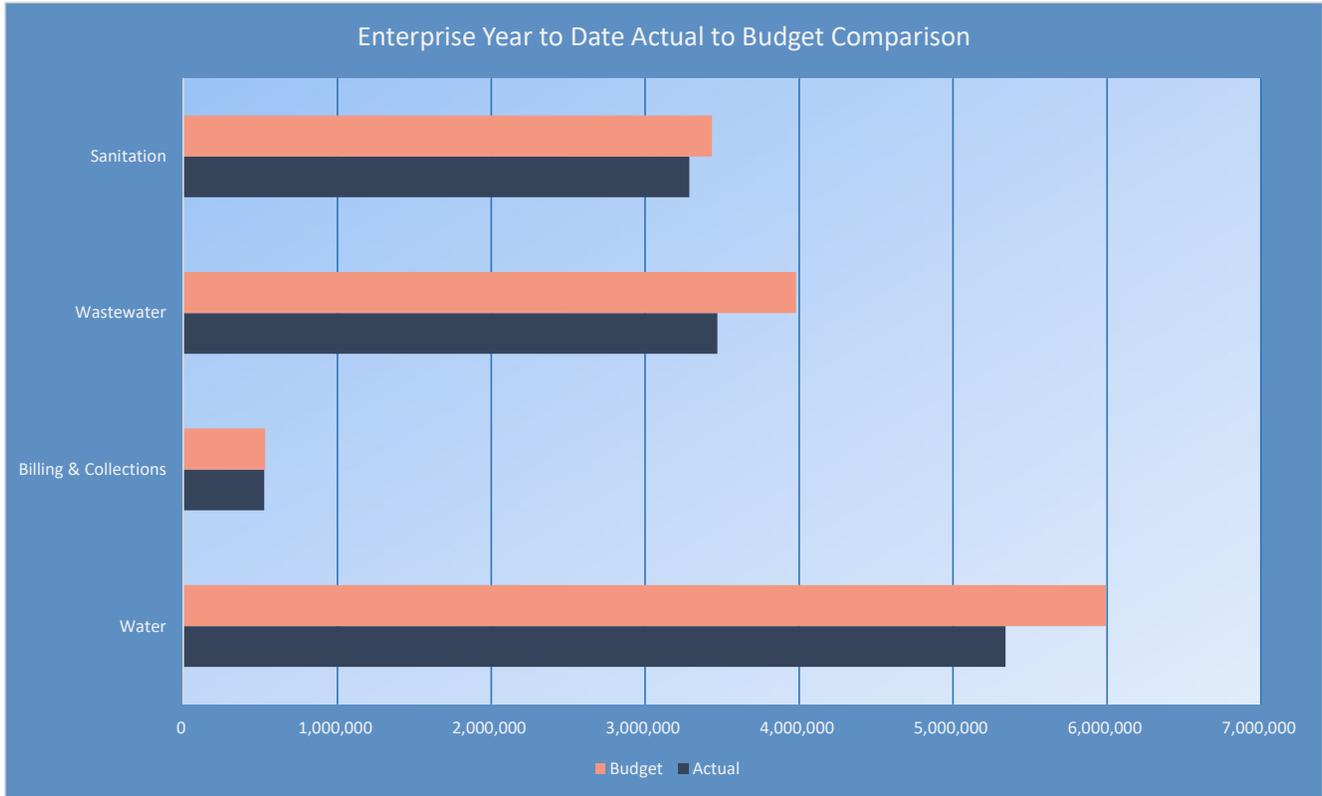
Monthly Water Billing



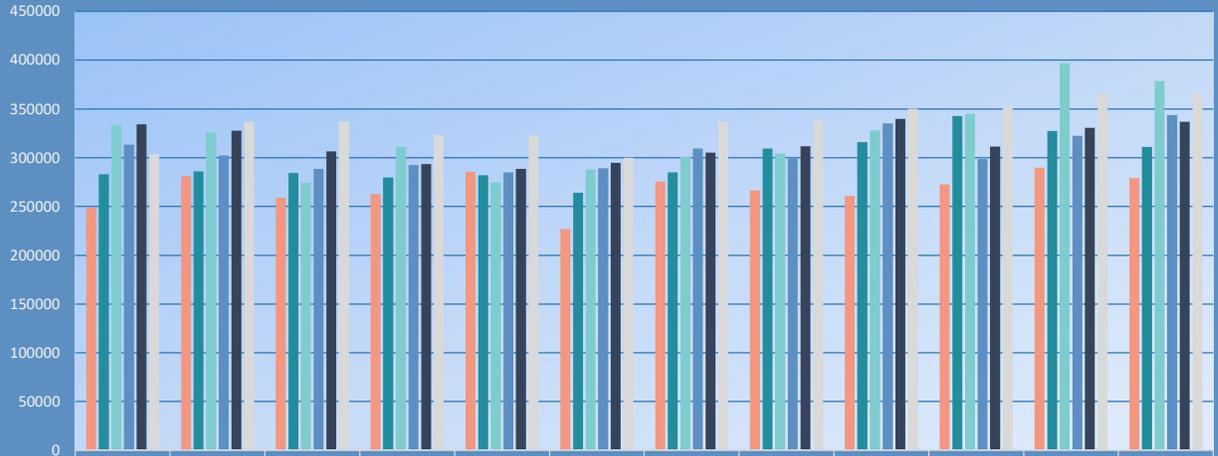
	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$427,609	\$379,615	\$409,550	\$443,158
2024/25 Actual	\$435,013	\$419,513	\$387,167	\$344,374	\$331,223	\$340,319	\$369,125	\$380,708	\$435,186	\$386,779	\$427,105	\$435,769
2024/25 Budget	\$408,890	\$432,243	\$473,495	\$419,181	\$414,818	\$379,668	\$448,850	\$460,445	\$489,079	\$502,976	\$520,154	\$522,224

■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2024/25 Actual
 ■ 2024/25 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	5,340,686	5,992,455	651,769	10.88%
Billing & Collections	526,573	529,986	3,414	0.64%
Wastewater	3,470,469	3,978,929	508,460	12.78%
Sanitation	3,286,009	3,435,031	149,023	4.34%
Total	12,623,736	13,936,402	1,312,665	9.42%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$299,372	\$335,351	\$298,542	\$322,596	\$343,638
2024/25 Actual	\$334,137	\$327,771	\$306,373	\$293,306	\$288,732	\$294,654	\$305,225	\$311,643	\$339,746	\$311,421	\$330,750	\$336,776
2024/25 Budget	\$303,577	\$337,306	\$337,329	\$323,204	\$322,985	\$299,922	\$337,230	\$339,176	\$350,190	\$352,189	\$365,939	\$366,008

■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2024/25 Actual
 ■ 2024/25 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 September 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
20,121	0	(20,121)	900 Hurricane	20,121	0	(20,121)
626,077	753,939	127,862	902 Water	626,077	753,939	127,862
261,995	267,029	5,034	905 Billing	261,995	267,029	5,034
558,996	593,554	34,558	912 Sewer	558,996	593,554	34,558
0	0	0	922 Sanitation	0	0	0
<u>1,467,189</u>	<u>1,614,522</u>	<u>147,333</u>	Total Expenditures	<u>1,467,189</u>	<u>1,614,522</u>	<u>147,333</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 September 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SUPPLIES						
144	0	(144)	900 Hurricane	144	0	(144)
16,138	27,465	11,327	902 Water	16,138	27,465	11,327
33,847	35,130	1,283	905 Billing	33,847	35,130	1,283
15,886	23,110	7,224	912 Sewer	15,886	23,110	7,224
0	0	0	922 Sanitation	0	0	0
<u>66,014</u>	<u>85,705</u>	<u>19,691</u>	Total Expenditures	<u>66,014</u>	<u>85,705</u>	<u>19,691</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 September 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
61,970	0	(61,970)	900 Hurricane	144	0	(144)
2,493,336	2,976,255	482,919	902 Water	2,493,336	2,976,255	482,919
230,730	227,827	(2,903)	905 Billing	230,730	227,827	(2,903)
774,307	1,036,134	261,827	912 Sewer	774,307	1,036,134	261,827
2,835,791	2,984,813	149,023	922 Sanitation	2,835,791	2,984,813	149,023
<u>6,396,134</u>	<u>7,225,029</u>	<u>828,896</u>	Total Expenditures	<u>6,334,307</u>	<u>7,225,029</u>	<u>890,722</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
344,432	369,091	24,659	902 Water	344,432	369,091	24,659
0	0	0	905 Billing	0	0	0
167,996	257,845	89,849	912 Sewer	167,996	257,845	89,849
0	0	0	922 Sanitation	0	0	0
<u>512,427</u>	<u>626,936</u>	<u>114,509</u>	Total Expenditures	<u>512,427</u>	<u>626,936</u>	<u>114,509</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
16,414	21,415	5,001	902 Water	16,414	21,415	5,001
0	0	0	905 Billing	0	0	0
20,094	135,095	115,001	912 Sewer	20,094	135,095	115,001
0	0	0	922 Sanitation	0	0	0
<u>36,508</u>	<u>156,509</u>	<u>120,001</u>	Total Expenditures	<u>36,508</u>	<u>156,509</u>	<u>120,001</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 September 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			DEBT PAYMENTS			
0	0	0	900 Hurricane	0	0	0
777,473	777,474	1	902 Water	777,473	777,474	1
0	0	0	905 Billing	0	0	0
777,473	777,474	1	912 Sewer	777,473	777,474	1
0	0	0	922 Sanitation	0	0	0
<u>1,554,945</u>	<u>1,554,948</u>	<u>2</u>	<u>Total Expenditures</u>	<u>1,554,946</u>	<u>1,554,948</u>	<u>2</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
1,066,817	1,066,817	0	902 Water	1,066,817	1,066,817	0
0	0	0	905 Billing	0	0	0
1,155,718	1,155,718	0	912 Sewer	1,155,718	1,155,718	0
450,218	450,218	0	922 Sanitation	450,218	450,218	0
<u>2,672,753</u>	<u>2,672,753</u>	0	Total Expenditures	<u>2,672,753</u>	<u>2,672,753</u>	0

CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
September 30, 2025

ANNUAL							FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE			
REVENUES									
610,870	566,263	44,607	Hotel Occupancy Tax	610,870	566,263	44,607			
77,332	31,336	45,996	Interest Income	77,332	31,336	45,996			
8	0	8	Seabrook Festival Revenue	8	0	8			
3,465	8,175	(4,710)	Pelican Revenue	3,465	8,175	(4,710)			
0	0	0	Other Revenue	0	0	0			
0	0	0	Use of Prior Funds	0	0	0			
<u>691,674</u>	<u>605,774</u>	<u>85,900</u>	Total Revenues	<u>691,674</u>	<u>605,774</u>	<u>85,900</u>			
EXPENDITURES									
173,988	194,943	20,955	Personnel Services	173,988	194,943	20,955			
419	1,800	1,381	Materials & Supplies	419	1,800	1,381			
206,853	313,438	106,585	Services	206,853	313,438	106,585			
0	0	0	Capital Outlay	0	0	0			
<u>381,260</u>	<u>510,181</u>	<u>128,921</u>	Total Expenditures	<u>381,260</u>	<u>510,181</u>	<u>128,921</u>			
FUND BALANCE									
1,624,213	1,624,213	0	Beginning Unreserved Fund Bal	1,624,213	1,624,213	0			
1,200,000	1,200,000	0	Committed Fund Balance	1,200,000	1,200,000	0			
310,414	95,593	214,821	Change in Fund Balance	310,414	95,593	214,821			
<u>734,627</u>	<u>519,806</u>	<u>214,821</u>	Ending Unreserved Fund Bal	<u>734,627</u>	<u>519,806</u>	<u>214,821</u>			

CITY OF SEABROOK
SEDC - MONTHLY REPORT
September 30, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,151,882	1,111,171	40,711	Sales Tax	1,151,882	1,111,171	40,711
0	0	0	Grant Proceeds	0	0	0
218,447	186,290	32,157	Interest Income	218,447	186,290	32,157
180	1,200	(1,020)	Other Revenue	180	1,200	(1,020)
0	0	0	Loan Repayment	0	0	0
<u>1,370,509</u>	<u>1,298,661</u>	<u>71,848</u>	Total Revenues	<u>1,370,509</u>	<u>1,298,661</u>	<u>71,848</u>
EXPENDITURES						
600	0	(600)	Personnel Services	600	0	(600)
536	500	(36)	Materials & Supplies	398	500	102
271,373	1,861,621	1,590,248	Services	248,664	1,450,589	1,201,925
340,690	370,690	30,000	Transfers Out	284,799	344,799	60,000
<u>613,199</u>	<u>2,232,811</u>	<u>1,619,612</u>	Total Expenditures	<u>534,461</u>	<u>1,795,888</u>	<u>1,261,428</u>
FUND BALANCE						
4,659,732	4,659,732	0	Beginning Balance Estimate	4,659,732	4,659,732	0
757,310	(934,150)	1,691,460	Change in Fund Balance	836,048	(497,227)	1,333,275
<u>5,417,042</u>	<u>3,725,582</u>	<u>1,691,460</u>	Ending Balance	<u>5,495,780</u>	<u>4,162,505</u>	<u>1,333,275</u>

**CITY OF SEABROOK
MULTI-YEAR FINANCIAL OVERVIEW
EDC**

FOR FISCAL YEAR ENDING SEPTEMBER 30,

EDC	ACTUALS		BUDGET	FORECAST	BUDGET	PROJECTED				
	2022	2023	2024	2025	2025	2026	2027	2028	2029	2030
SALES TAX	\$ 1,091,546	\$ 1,198,321	\$ 1,090,226	\$ 1,111,171	\$ 1,151,882	\$ 1,197,957	\$ 1,233,896	\$ 1,365,913	\$ 1,406,890	\$ 1,505,472
GRANT PROCEEDS	0	0	0	0	0	0	0	0	0	0
INTEREST INCOME	22,372	156,180	218,343	186,290	218,447	243,767	197,437	132,599	107,778	149,252
OTHER INCOME	240	557	2,195	1,200	180	1,200	1,700	1,800	1,900	2,000
TRANSERS IN	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	\$ 1,114,158	\$ 1,355,058	\$ 1,310,765	\$ 1,298,661	\$ 1,370,509	\$ 1,442,924	\$ 1,433,033	\$ 1,500,312	\$ 1,516,568	\$ 1,656,724
PERSONNEL SERVICES	0	0	0	0	600	0	0	0	0	0
MATERIALS & SUPPLIES	232	2,229	1,518	500	536	500	515	530	546	563
SERVICES	274,707	239,983	211,327	1,801,621	271,374	1,923,959	2,087,013	1,560,099	113,848	120,833
CAPITAL OUTLAY	13,868	0	0	0	0	0	0	0	0	0
TRANSFERS OUT	471,381	482,809	305,459	310,690	340,690	436,911	440,341	444,071	447,719	451,285
TOTAL EXPENSES	\$ 760,189	\$ 725,020	\$ 518,304	\$ 2,112,811	\$ 613,200	\$ 2,361,370	\$ 2,527,868	\$ 2,004,701	\$ 562,113	\$ 572,680
BEGINNING BAL-UNRESTR	2,883,264	3,237,234	3,867,271	4,659,732	4,659,732	5,417,042	4,498,595	3,403,760	2,899,371	3,853,826
CHANGE IN FUND BALANCE	353,970	630,038	792,461	(814,150)	757,309	(918,446)	(1,094,836)	(504,389)	954,455	1,084,043
ENDING BAL-UNRESTR	\$ 3,237,234	\$ 3,867,271	\$ 4,659,732	\$ 3,845,582	\$ 5,417,042	\$ 4,498,595	\$ 3,403,760	\$ 2,899,371	\$ 3,853,826	\$ 4,937,869
Emergency Reserve	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
FUND BALANCES-RESTR.	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000 *
TOTAL EDC FUND BALANCE	3,417,233.67	4,047,271.4	4,839,732	4,025,582	5,597,042	4,678,595	3,583,760	3,079,371	4,033,826	5,117,869 *

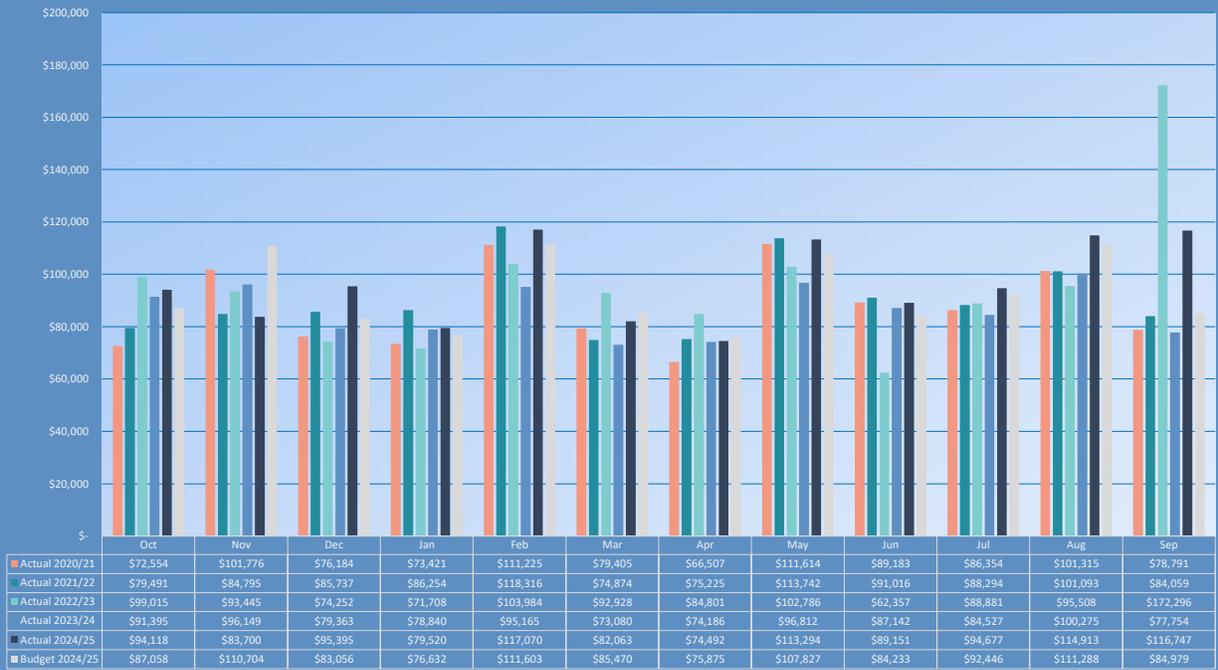
	2025	2026	2027	2028	2029	2030	**2031
Base Services	\$ 101,999	196265	105569	107099.4	110848	114173	
Debt Obligation	196945	198324	194596	195869	197035	198094	194047
Transfer Admin Service	143745	238587	245745	248202.1	250684	253191	255723
Total Transfer	340690	436911	440341	444071.1	447719	451285	449770

** Debt payment matures FY31

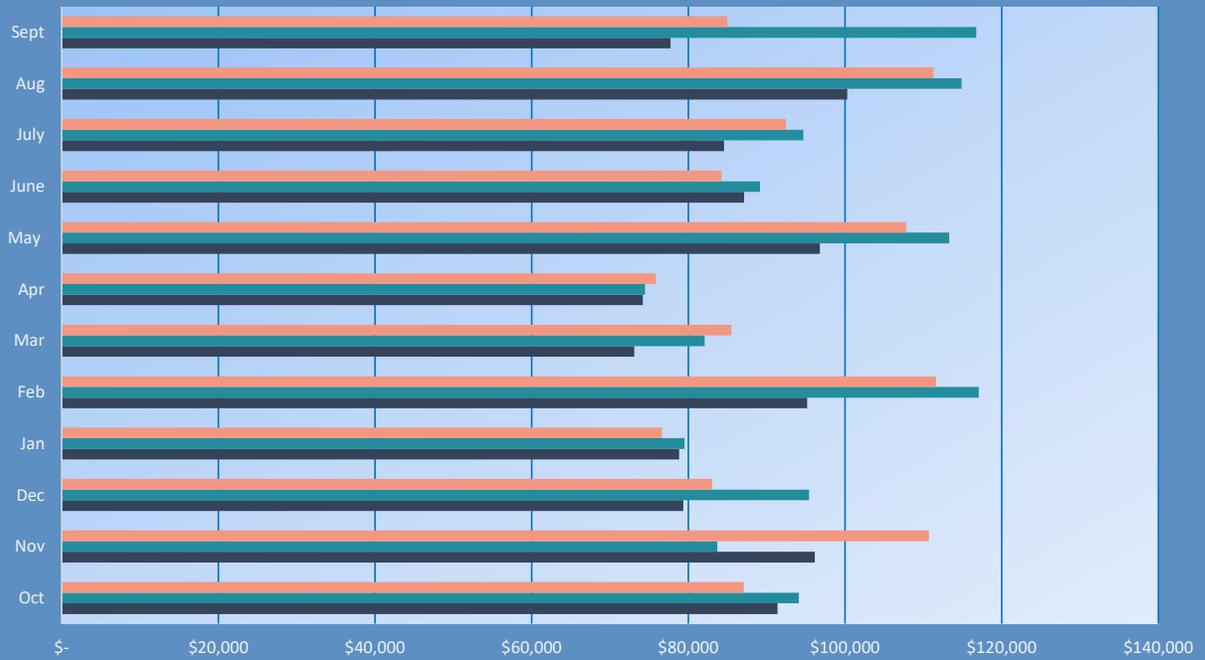
The Edge-Utility Relocate-Multi Use	397,947	2027
Merlion-EDC Sales Tax Abatement up to \$40,000 or 10yrs 5/2027	6,391	2025 *
Seabrook Plaza One-2023 Multi-Use Development (Drainage Complete)	550,000	2027
Seabrook Plaza One-2023 NASA Multi-Use (C.O. complete)	1,450,000	2028
Fay & Fay-2022 Gas Line (Substantial Completion)	8,520	2026
Miramar Shopping Center-2024 Retail Redevelopment	300,000	2026
Mjones-2024 Restaurant Build Out	200,000	2026
Seabrook Retail-2025 Retail Redevelopment	50,000	2026
Soulfreak Holdings-2025 Café Build Out New Business Development	41,400	2026
Fay & Fay-2017 70% Parking; 70% Dock; 50% Landscaping	127,371	2027
Seabrook Pals Mini Mural 2024	1,000	2026
Bayside Park Design Consultant 2024	86,500	2025
Barge295-2025 Small Business Development	50,000	2025
Barge295-2025 EDC Sales Tax Abatement up to \$30,000 or 10yrs	30,000	2026-2036
5735 Bayport Plaza LLC-2025 Retail Development	30,000	2026
Midnite Slice - 2025 Parking Lot Expansion	26,483	2025
HOLD-Gateway, Wayfinding, Directional Signage Consultant	93,000	2026



EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2023/24	\$87,058	\$110,704	\$83,056	\$76,632	\$111,603	\$85,470	\$75,875	\$107,827	\$84,233	\$92,446	\$111,288	\$84,979
Actual 2023/24	\$94,118	\$83,700	\$95,395	\$79,520	\$117,070	\$82,063	\$74,492	\$113,294	\$89,151	\$94,677	\$114,913	\$116,747
Actual 2022/23	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2023/24
 ■ Actual 2023/24
 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	87,058	2,723	2.98%	7,060	8.11%
November	96,149	83,700	110,704	(12,449)	-12.95%	(27,004)	-24.39%
December	79,363	95,395	83,056	16,031	20.20%	12,339	14.86%
January	78,840	79,520	76,632	679	0.86%	2,888	3.77%
February	95,165	117,070	111,603	21,905	23.02%	5,467	4.90%
March	73,080	82,063	85,470	8,983	12.29%	(3,407)	-3.99%
April	74,186	74,492	75,875	306	0.41%	(1,383)	-1.82%
May	96,812	113,294	107,827	16,481	17.02%	5,466	5.07%
June	87,142	89,151	84,233	2,009	2.31%	4,918	5.84%
July	87,142	95,253	92,446	8,111	9.31%	2,807	3.04%
August	100,275	114,913	111,288	14,637	14.60%	3,625	3.26%
September	77,754	116,747	84,979	38,993	50.15%	31,768	37.38%
Totals	1,037,304	1,155,715	1,111,171	118,412	11.42%	44,544	4.01%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
September 30, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,115,024	1,136,199	(21,175)	Sales Tax	1,115,024	1,136,199	(21,175)
55,844	27,943	27,901	Interest Income	55,844	27,943	27,901
0	0		Other Revenue	0	0	
<u>1,170,868</u>	<u>1,164,142</u>	<u>6,726</u>	Total Revenues	<u>1,170,868</u>	<u>1,164,142</u>	<u>6,726</u>
EXPENDITURES						
569,345	719,801	150,456	Personnel Services	569,345	719,801	150,456
1,805	13,623	11,818	Materials & Supplies	1,805	13,623	11,818
103,202	161,879	58,677	Services	103,202	161,879	58,677
0	0	0	Capital	0	0	0
<u>272,344</u>	<u>272,344</u>	<u>0</u>	Transfers Out	<u>272,344</u>	<u>272,344</u>	<u>0</u>
<u>946,696</u>	<u>1,167,647</u>	<u>220,951</u>	Total Expenditures	<u>946,696</u>	<u>1,167,647</u>	<u>220,951</u>
FUND BALANCE						
1,596,767	1,596,767	0	Beginning Balance Estimate	1,596,767	1,596,767	0
<u>224,172</u>	<u>(3,505)</u>	<u>227,677</u>	Change in Fund Balance	<u>224,172</u>	<u>(3,505)</u>	<u>227,677</u>
<u><u>1,820,939</u></u>	<u><u>1,593,262</u></u>	<u><u>227,677</u></u>	Ending Balance	<u><u>1,820,939</u></u>	<u><u>1,593,262</u></u>	<u><u>227,677</u></u>

Crime District Monthly Sales Tax Comparison

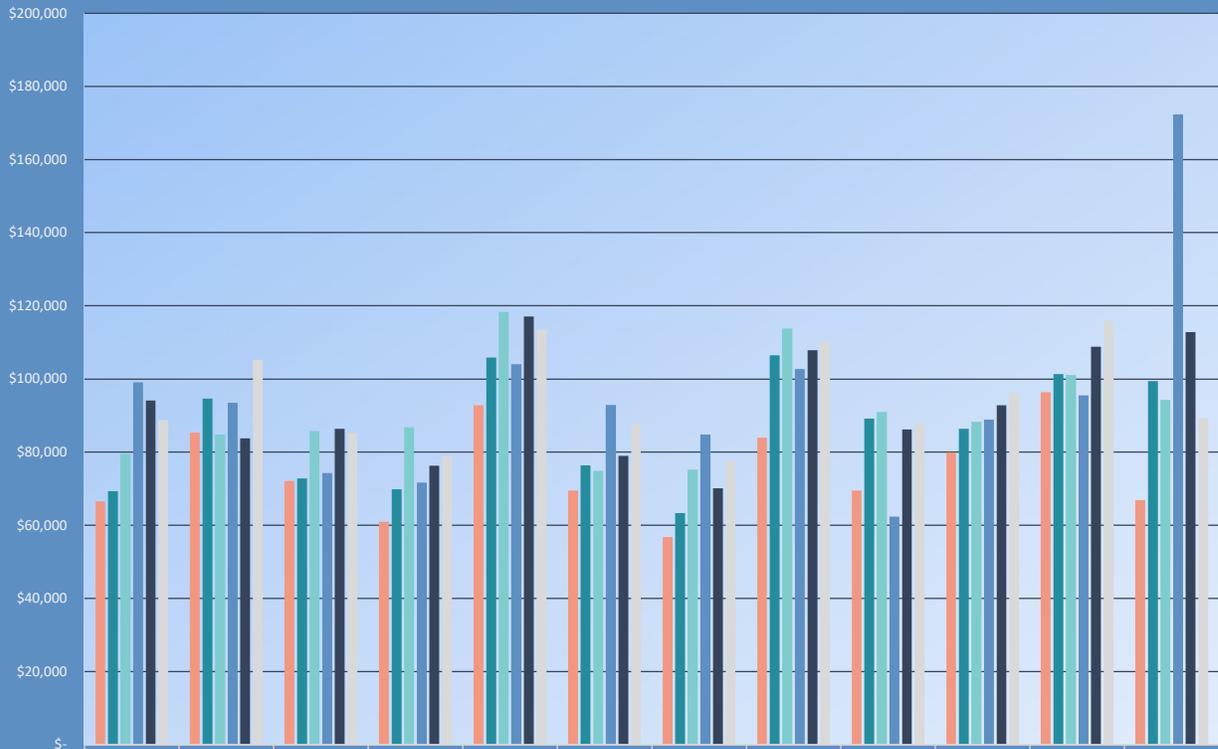


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	\$88,799	\$105,236	\$85,300	\$78,741	\$113,499	\$87,837	\$77,572	\$110,342	\$87,680	\$96,104	\$115,849	\$89,239
Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$117,070	\$78,937	\$70,113	\$107,810	\$86,246	\$92,812	\$108,846	\$112,781
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2024/25
 ■ Actual 2024/25
 ■ Actual 2023/24

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	88,799	2,723	2.98%	5,319	5.99%
November	96,149	83,700	105,236	(12,449)	-12.95%	(21,536)	-20.46%
December	79,363	86,329	85,300	6,966	8.78%	1,029	1.21%
January	78,840	76,262	78,741	(2,579)	-3.27%	(2,479)	-3.15%
February	95,165	117,070	113,499	21,905	23.02%	3,570	3.15%
March	73,080	78,937	87,837	5,857	8.02%	(8,900)	-10.13%
April	74,186	70,113	77,572	(4,073)	-5.49%	(7,459)	-9.62%
May	96,812	107,810	110,342	10,997	11.36%	(2,532)	-2.30%
June	87,142	86,246	87,680	(896)	-1.03%	(1,434)	-1.64%
July	87,142	92,812	96,104	5,670	6.51%	(3,293)	-3.43%
August	100,275	108,846	115,849	8,570	8.55%	(7,003)	-6.05%
September	77,754	112,781	89,239	35,027	45.05%	23,542	26.38%
Totals	1,037,304	1,115,024	1,136,199	77,720	7.49%	(21,175)	-1.86%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$117,070	\$78,937	\$70,113	\$107,810	\$86,246	\$92,812	\$108,846	\$112,781
Budget 2024/25	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF SEPTEMBER 30, 2025
4.2520%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Sept)	ENDING BALANCE	PURPOSE OF FUND
1 GENERAL FUND - UNRESTRICTED	6,656,732.13	(884,244.06)	29,368.61	5,801,856.68	Working capital
1 GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
5 SEIZURE	30,893.48	0.00	107.97	31,001.45	Solely to purchase equipment for Law Enforcement
7 CHILD SAFETY PROGRAMS	49.93	0.00	0.17	50.10	Reserved for Child Safety/School Zones
8 DEBT SERVICE FUND	1,391,606.88	0.00	4,863.36	1,396,470.24	Restricted for General fund reserves & yearly debt service
9 FEDERAL SEIZURE	6,829.79	0.00	23.87	6,853.66	Criminal Investigation - Federal Funds
12 STEP FUND	51,816.42	0.00	181.09	51,997.51	
14 PUBLIC SAFETY	142,755.36	0.00	498.90	143,254.26	Public Safety Needs
15 HOTEL/MOTEL FUND	1,827,576.13	0.00	6,386.98	1,833,963.11	Restricted for promotion of tourism
19 CAPITAL IMPACT FEES	3,625,196.05	(100,000.00)	12,657.83	3,537,853.88	Water & sewer lines extensions & expansions
20 ENTERPRISE FUND - UNRESTRICTED	500,249.32	309,393.56	2,124.41	811,767.29	Working capital
20 ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
28 GENERAL CAPITAL PROJECTS	2,757,520.14	0.00	9,636.93	2,767,157.07	General Fund CIP
29 CAPITAL PROJECT BONDS	3,840,633.92	0.00	13,422.18	3,854,056.10	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
30 WTR/SWR BONDS	348,525.51	0.00	1,218.02	349,743.53	Funds transferred from Bond Mkt Acct to allow liquidity
31 IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
32 PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
32 PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
33 FIRE BONDS	4,327,125.99	(100,000.00)	15,110.92	4,242,236.91	GO Series 2024
35 STREET BONDS	10,643,881.98	0.00	37,198.05	10,681,080.03	CO Series 2024
36 DRAINAGE BONDS	960,909.28	0.00	3,358.17	964,267.45	Drainage CO Funds 50/50 Split County Projects
41 CAROTHERS	264,505.25	(20,000.00)	922.10	245,427.35	Carother Facility & Park
42 PARK FEES	8,682.47	0.00	30.34	8,712.81	Reserved for acquisition & development of park land
44 ANIMAL	8,728.32	0.00	30.50	8,758.82	Animal Shelter Needs - Donation
45 PORT FUND	2,000,236.14	0.00	6,990.39	2,007,226.53	Port Houston Authority
50 CRIME DISTRICT	1,265,500.11	(259,883.63)	4,316.18	1,009,932.66	Funds transferred from Bond Mkt Acct to allow liquidity
70 SEDC II - UNRESTRICTED	5,049,414.62	10,786.57	18,298.44	5,078,499.63	Seabrook Economic Development Corporation II
70 SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
77 MUNI COURT - SECURITY FUND	20,930.30	0.00	73.15	21,003.45	Funds from fines to be used for security
78 COURT - TIME PAYMENT FEES	15,658.61	0.00	54.72	15,713.33	Funds from fines to be used to improve court
79 MUNI COURT - TECHNOLOGY FUND	1,159.99	0.00	4.05	1,164.04	Fund court on technology
81 PUBLIC SAFETY VERF	603,594.30	22,695.33	2,188.75	628,478.38	Public Safety Vehicle Equipment Replacement
83 PEG Fund	61,234.53	0.00	214.00	61,448.53	Public Education and Government Access
84 GE VERF	1,221,089.73	21,252.23	4,341.72	1,246,683.68	
85 STABILIZATION FUND	794,979.70	0.00	2,778.28	797,757.98	Highway 146 Project
86 WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	50,508,016.38	(1,000,000.00)	176,400.08	\$49,684,416.46	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director

Kathryn Shannahan

Assistant Director of Finance



Monthly Newsletter: October 2025

ANNOUNCEMENTS

TexPool Columbus Day Holiday Observance 2025

In observance of **Columbus Day**, TexPool will be closed to transactions on **Monday, October 13, 2025**. No wire or ACH settlement will occur on this date. However, TexPool Participant Services will be available during normal business hours.

We welcome the following entities who joined TexPool in September 2025:

TexPool

(these entities also joined TexPool Prime)

- | | |
|---|---|
| Gainesville ISD | Sequoia Improvement District |
| McLennan & Hill Counties Tehuacana Water Improvement District | City of Star Harbor |
| TX Transportation Finance Corporation US Bank as Trustee | Willacy County Housing Finance Corp |
| Bosque County Hospital District | Dawson County Hospital District dba Medical Arts Hospital |
| | Tarrant Appraisal District |

TexPool Prime

- Kinney County
- Tarrant County Housing Finance Corporation
- Willacy County

Upcoming Events

October 14, 2025
Texas Association of County Auditors Fall Conference 2025
 San Antonio, TX

October 29, 2025
2025 Texas Municipal League Annual Conference
 Fort Worth, TX

TexPool Advisory Board Members

- | | |
|---------------------|-------------------|
| Patrick Krishock | Valarie Van Vlack |
| Belinda Weaver | David Landeros |
| Deborah Lauder milk | Dina Edgar |

Overseen by the State of Texas acting Comptroller of Public Accounts Kelly Hancock
 Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary

Slow and steady

October 1, 2025

Another September rate cut and another reason to consider liquidity products.

Common sense would say that when the Federal Reserve (the Fed) lowers its benchmark fed funds target range, as it did by a quarter percentage point two weeks ago, that interest rates and yields across the board would fall in concert. But finance doesn't always operate the way it seems it should (who isn't confused when first told that a bond's price falls when its yield rises).

It is true that yields of securities in the direct market, such as government auctions, overnight trading and floating-rate securities, adjust quickly to changes in the fed funds level, now in a target range of 4.00-4.25%. But that's not the case for many financial products, such as mortgages and liquidity products. Mortgage rates key off the 10-year Treasury; money market portfolios use a "laddered strategy." In a falling-rate environment, this simply means money market portfolios hold securities of different maturities bought with the higher rates available before the Fed cut. This in turn typically causes yields of these portfolios to decline slower than those found in the direct market. That can make them attractive to investors. Other factors also impact the performance of local government investment pools, such as TexPool/TexPool Prime. Among them are the seasonality of participant deposits and withdraws for tax receipts and payroll expenses, for instance. But, as with money market vehicles, the portfolio manager seeks to keep the yield as attractive as possible.

(continued page 6)

Performance as of September 30, 2025

	TexPool	TexPool Prime
Current Invested Balance	\$33,014,136,027	\$15,377,637,148
Weighted Average Maturity**	44 Days	51 Days
Weighted Average Life**	102 Days	74 Days
Net Asset Value	1.00018	1.00022
Total Number of Participants	2,961	698
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$113,655,002.24	\$54,943,274.90
Management Fee Collected	\$1,134,838.73	\$694,669.20
Current S&P Global Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$32,529,106,987	\$15,364,166,387
Average Monthly Rate*	4.25%	4.36%
Average Weighted Average Maturity**	41	52
Average Weighted Average Life**	100	77

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

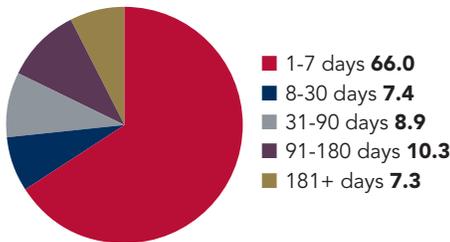
**See page 2 for definitions.

Past performance is no guarantee of future results.



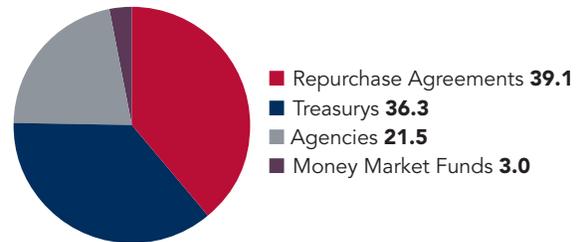
Portfolio by Maturity (%)

As of September 30, 2025



Portfolio by Type of Investment (%)

As of September 30, 2025



Portfolio Asset Summary as of September 30, 2025

	Book Value	Market Value
Uninvested Balance	\$979.70	\$979.70
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	64,750,265.02	64,750,265.02
Interest and Management Fees Payable	-113,655,728.80	-113,655,728.80
Payable for Investments Purchased	-365,295,581.09	-365,295,581.09
Accrued Expenses & Taxes	-38,702.79	-38,702.79
Repurchase Agreements	13,086,527,000.00	13,086,527,000.00
Mutual Fund Investments	1,017,085,200.00	1,017,085,200.00
Government Securities	7,183,783,877.91	7,184,679,889.45
US Treasury Bills	10,245,000,305.03	10,250,193,284.03
US Treasury Notes	1,895,978,412.30	1,895,852,319.87
Total	\$33,014,136,027.28	\$33,020,098,925.39

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	640	\$9,764,232,560.96
Higher Education	60	\$1,547,926,725.38
County	205	\$3,167,233,355.12
Healthcare	99	\$1,482,299,777.84
Utility District	952	\$5,215,717,470.66
City	524	\$9,133,632,334.84
Emergency Districts	118	\$477,735,192.71
Economic Development Districts	95	\$217,133,501.00
Transit/Toll Authorities	15	\$705,956,491.12
River/Port Authorities	18	\$288,134,910.99
Other	235	\$1,014,220,368.04

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. For government variable rate securities, if the interest rate is readjusted no less frequently than every 397 calendar days, the security shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate. For non-government variable rate securities, if the security has a scheduled maturity of 397 days or less the security is treated as maturing on the earlier of the date the security is scheduled to be repaid through demand or the period remaining until the next readjustment of the interest rate. If the variable rate security has a scheduled maturity that is more than 397 days it is the later of those two dates. The mean is weighted based on the percentage of the market value of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool.



Daily Summary

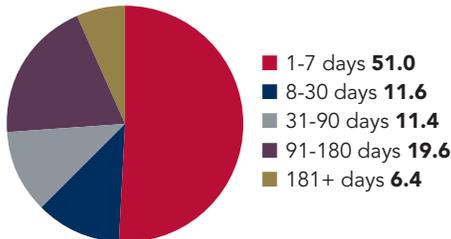
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
9/1	4.3096%	0.000118071	\$32,939,665,484.99	1.00017	42	97
9/2	4.3301%	0.000118633	\$32,631,403,126.60	1.00015	41	98
9/3	4.3078%	0.000118023	\$32,656,037,502.55	1.00017	42	98
9/4	4.3111%	0.000118113	\$32,613,055,983.08	1.00017	42	97
9/5	4.3227%	0.000118429	\$32,699,252,287.07	1.00022	42	98
9/6	4.3227%	0.000118429	\$32,699,252,287.07	1.00022	42	98
9/7	4.3227%	0.000118429	\$32,699,252,287.07	1.00022	42	98
9/8	4.3234%	0.000118449	\$32,646,787,329.94	1.00025	40	97
9/9	4.3061%	0.000117974	\$32,753,747,146.62	1.00022	40	98
9/10	4.3049%	0.000117943	\$32,709,139,745.32	1.00023	40	100
9/11	4.3063%	0.000117980	\$32,554,154,902.87	1.00024	40	100
9/12	4.3160%	0.000118246	\$32,519,375,701.72	1.00020	41	100
9/13	4.3160%	0.000118246	\$32,519,375,701.72	1.00020	41	100
9/14	4.3160%	0.000118246	\$32,519,375,701.72	1.00020	41	100
9/15	4.3430%	0.000118985	\$32,480,660,700.73	1.00022	40	99
9/16	4.3267%	0.000118541	\$32,395,069,105.96	1.00024	40	99
9/17	4.2835%	0.000117357	\$32,357,205,163.00	1.00024	40	101
9/18	4.2042%	0.000115183	\$32,222,141,943.24	1.00024	40	102
9/19	4.1572%	0.000113895	\$32,082,419,708.28	1.00021	41	102
9/20	4.1572%	0.000113895	\$32,082,419,708.28	1.00021	41	102
9/21	4.1572%	0.000113895	\$32,082,419,708.28	1.00021	41	102
9/22	4.1604%	0.000113984	\$31,829,969,435.16	1.00020	40	102
9/23	4.1554%	0.000113846	\$31,783,440,168.83	1.00021	42	103
9/24	4.1600%	0.000113972	\$31,743,267,918.21	1.00020	42	104
9/25	4.1732%	0.000114334	\$32,996,729,862.70	1.00016	41	100
9/26	4.1753%	0.000114392	\$32,937,808,755.68	1.00016	42	102
9/27	4.1753%	0.000114392	\$32,937,808,755.68	1.00016	42	102
9/28	4.1753%	0.000114392	\$32,937,808,755.68	1.00016	42	102
9/29	4.1627%	0.000114047	\$32,830,028,709.96	1.00018	41	100
9/30	4.1779%	0.000114462	\$33,014,136,027.28	1.00018	44	102
Averages:	4.2520%	0.000116493	\$32,529,106,987.18	1.00020	41	100



TEXPOOL Prime

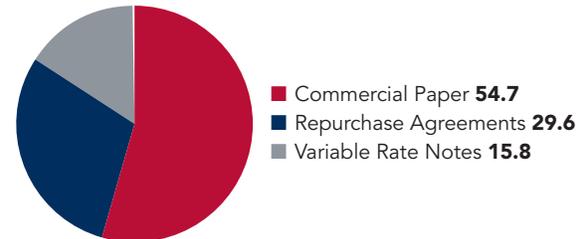
Portfolio by Maturity (%)

As of September 30, 2025



Portfolio by Type of Investment (%)

As of September 30, 2025



Portfolio Asset Summary as of September 30, 2025

	Book Value	Market Value
Uninvested Balance	\$991.36	\$991.36
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	23,223,637.36	23,223,637.36
Interest and Management Fees Payable	-54,943,272.82	-54,943,272.82
Payable for Investments Purchased	-98,003,055.56	-98,003,055.56
Accrued Expenses & Taxes	-23,171.78	-23,171.78
Repurchase Agreements	4,582,635,000.00	4,582,635,000.00
Commercial Paper	9,840,747,018.98	9,843,873,188.76
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	1,084,000,000.00	1,084,361,068.60
Total	\$15,377,637,147.54	\$15,381,124,385.92

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	177	\$4,729,368,443.16
Higher Education	20	\$1,077,569,648.30
County	62	\$1,143,531,701.11
Healthcare	28	\$456,364,097.23
Utility District	92	\$547,116,277.75
City	137	\$3,047,902,376.11
Emergency Districts	41	\$279,050,301.30
Economic Development Districts	25	\$52,089,861.88
Transit/Toll Authorities	10	\$1,225,914,313.70
River/Port Authorities	8	\$1,040,082,027.71
Other	98	\$1,778,633,184.03



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
9/1	4.4190%	0.000121069	\$15,715,067,335.33	0.99996	45	70
9/2	4.4016%	0.000120592	\$15,797,810,033.82	1.00009	44	68
9/3	4.4136%	0.000120920	\$15,759,285,508.19	1.00010	44	69
9/4	4.4168%	0.000121008	\$15,790,526,189.72	1.00013	47	72
9/5	4.4146%	0.000120947	\$15,667,090,967.01	1.00011	53	77
9/6	4.4146%	0.000120947	\$15,667,090,967.01	1.00011	53	77
9/7	4.4146%	0.000120947	\$15,667,090,967.01	1.00011	53	77
9/8	4.4154%	0.000120971	\$15,660,799,707.72	1.00023	51	77
9/9	4.4116%	0.000120867	\$15,528,490,927.84	1.00023	52	77
9/10	4.4045%	0.000120672	\$15,533,582,686.66	1.00022	53	79
9/11	4.4046%	0.000120674	\$15,500,989,192.22	1.00026	53	79
9/12	4.4108%	0.000120843	\$15,208,513,954.71	1.00013	54	80
9/13	4.4108%	0.000120843	\$15,208,513,954.71	1.00013	54	80
9/14	4.4108%	0.000120843	\$15,208,513,954.71	1.00013	54	80
9/15	4.4258%	0.000121255	\$15,137,502,522.26	1.00025	52	78
9/16	4.4194%	0.000121080	\$15,268,360,764.65	1.00025	53	78
9/17	4.3991%	0.000120524	\$15,215,686,862.07	1.00026	52	78
9/18	4.3289%	0.000118599	\$15,164,347,700.34	1.00028	52	77
9/19	4.2901%	0.000117537	\$15,077,133,464.67	1.00012	53	78
9/20	4.2901%	0.000117537	\$15,077,133,464.67	1.00012	53	78
9/21	4.2901%	0.000117537	\$15,077,133,464.67	1.00012	53	78
9/22	4.2809%	0.000117286	\$15,050,675,833.95	1.00025	52	77
9/23	4.2766%	0.000117166	\$15,134,699,926.78	1.00024	52	77
9/24	4.2750%	0.000117123	\$15,156,163,339.41	1.00024	52	77
9/25	4.2820%	0.000117316	\$15,197,475,642.71	1.00023	53	77
9/26	4.2863%	0.000117434	\$15,247,296,593.80	1.00009	53	77
9/27	4.2863%	0.000117434	\$15,247,296,593.80	1.00009	53	77
9/28	4.2863%	0.000117434	\$15,247,296,593.80	1.00009	53	77
9/29	4.2818%	0.000117310	\$15,335,785,360.17	1.00022	51	74
9/30	4.2891%	0.000117509	\$15,377,637,147.54	1.00022	51	74
Averages:	4.3584%	0.000119407	\$15,364,166,387.40	1.00017	52	77

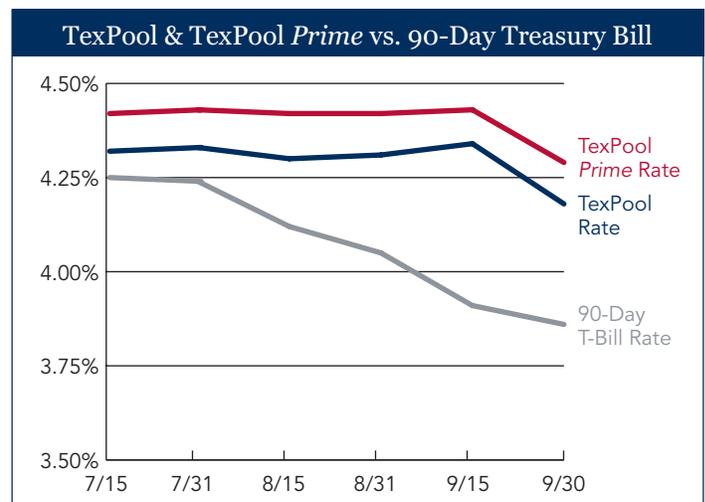


Participant Services
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Also important is how fast the Fed lowers rates. Its latest Summary of Economic Projections indicates decent consensus for two more 25 basis-point cuts this year, which would lower the target range to 3.50-3.75%. But if the government shutdown prevents the Bureau of Labor statistics from releasing the September jobs report, it is conceivable the Fed will hold rates steady at the October meeting. That would add further uncertainty to longer-term forecasts, specifically the predictions of the level of future rates. Called the dot plot, the projections of each member of the FOMC are indicated by black circles plotted on a graph. The section of the graph representing 2026 looks like it was hit by buckshot.

Supply and demand is another important factor in the calculation of money market yields. That's especially the case with commercial paper. The amount of issuance continues to grow, largely resulting in higher yields and wider spreads above similar maturity Treasuries. And this market is becoming more diverse, with tech and manufacturing companies issuing short-term paper in addition to the bread-and-butter financial services sector. Diversification is a key element of money funds, so this is a notable development.

At the end of the month, yields on 1-, 3-, 6- and 12-month US Treasuries were 4.11%, 3.94%, 3.84% and 3.68%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve principal, it is possible to lose money by depositing money in the Pool.