



MONTHLY FINANCIAL REPORT

PERFORMANCE SUMMARY

February 2019

	Current Month	Year to Date	Chart
GENERAL FUND			
Total Revenues as a % of Budget Compared to Prior Year	N/A	POSITIVE	A
Total Expenditures as a % Budget Compared to Prior Year	N/A	NEUTRAL	B
Property Tax Collection Analysis	NEGATIVE	NEUTRAL	C
Sales Tax Collection Analysis	NEGATIVE	POSITIVE	D
Expenditure Analysis	POSITIVE	POSITIVE	E
ENTERPRISE FUND			
Water Billing Analysis	NEGATIVE	NEGATIVE	F
Sewer Billing Analysis	NEGATIVE	NEGATIVE	G
Expense Analysis	POSITIVE	POSITIVE	H
HOTEL OCCUPANCY TAX REVENUE			
Hotel Tax Revenue Analysis (most recent quarter)	N/A	N/A	I
Hotel Tax Revenue Analysis (quarterly comparison for year)	N/A	N/A	J
SEDC			
Sales Tax Collection Analysis	NEUTRAL	POSITIVE	J
Expenditure Analysis	POSITIVE	POSITIVE	K
CRIME DISTRICT			
Sales Tax Collection Analysis	NEGATIVE	POSITIVE	L
Expenditure Analysis	NEGATIVE	POSITIVE	M
INVESTMENTS			
Investment Report	N/A	N/A	N
PERFORMANCE INDICATORS:			
POSITIVE	Positive = Positive variance as compared to seasonal trend.		
NEGATIVE	Negative = Negative variance as compared to seasonal trend.		
NEUTRAL	Neutral = Variance is less than 1%		

**CITY OF SEABROOK
GENERAL FUND - RESULTS
February 28, 2019**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV) VARIANCE				FAV/(UNFAV) VARIANCE
REVENUES						
5,133,234	5,186,619	(53,385)	Ad Valorem Taxes	4,857,136	4,910,521	(53,385)
36,587	39,000	(2,413)	Penalties & Interest	7,883	10,296	(2,413)
1,800,114	1,789,038	11,076	Sales Tax	741,498	730,422	11,076
775,941	750,000	25,941	Franchise Tax	379,530	353,589	25,941
135,767	133,500	2,267	Other Tax	32,261	29,994	2,267
297,001	301,500	(4,499)	License & Permits	104,582	109,081	(4,499)
85,656	90,500	(4,844)	Charges for Services	12,809	17,653	(4,844)
71,885	85,000	(13,115)	DOT Fines	17,358	30,473	(13,115)
418,658	384,100	34,558	Other Municipal Court Fees	180,149	145,590	34,558
169,456	138,600	30,856	Interest Income	66,982	36,126	30,856
513,994	402,985	111,009	Intergovernmental	265,977	154,968	111,009
532,061	40,000	492,061	Other Revenue	520,749	28,688	492,061
9,970,354	9,340,842	629,512	Total Revenues	7,186,912	6,557,401	629,512
EXPENDITURES*						
7,843,967	8,040,468	196,501	Personnel Services	3,150,027	3,338,726	188,699
277,591	306,840	29,249	Materials & Supplies	80,447	106,086	25,639
2,711,645	2,822,065	110,420	Services	1,154,110	1,351,587	197,477
509,901	516,021	6,120	Capital Outlay	132,550	104,262	(28,288)
11,343,104	11,685,394	342,291	Total Expenditures	4,517,135	4,900,661	383,527
(1,372,750)	(2,344,552)	971,802	NET REVENUES	2,669,778	1,656,740	1,013,038
FUND BALANCE						
7,421,253	7,421,253	0	Beginning Balance Estimate	7,421,253	7,421,253	0
(1,372,750)	(2,344,552)	971,802	Net Revenues	2,669,778	1,656,740	1,013,038
(696,974)	(696,974)	0	Trn to Othr Fds	(696,974)	(696,974)	0
284,872	284,924	(52)	SEDC 2 Reimbursemnt	148,054	148,106	(52)
318,779	318,779	(0)	Sanitation Transfer	132,825	132,825	(0)
1,717,531	1,717,531	(0)	Enterprise Fund Transfer	715,638	715,638	(0)
653,839	653,839	0	Reserved for Comp Study	653,839	653,839	0
8,326,549	7,354,800	971,750	Ending Balance	11,044,412	10,031,426	1,012,986
905,296	(66,453)		Net Income/(Expense)	3,623,159	2,610,173	
EXPENDITURES*						
249,523	264,771	15,248	100 Legislative	100,579	112,538	11,959
1,214,109	1,250,351	36,242	102 Administrative	476,951	513,538	36,587
413,305	426,226	12,921	103 I.T.	138,250	151,170	12,921
161,870	167,124	5,254	106 Emergency	66,659	70,772	4,113
1,083,127	1,135,632	52,505	107 Non-Departmental	549,883	685,765	135,883
3,548,420	3,679,067	130,647	200 Public Safety	1,444,135	1,574,581	130,446
186,139	189,669	3,530	210 Animal Control	80,822	79,183	(1,639)
313,570	348,907	35,337	220 DOT	110,173	145,510	35,337
954,808	961,233	6,425	230 Fire	413,425	406,596	(6,829)
836,560	855,828	19,268	400 Parks & Recreation	298,692	329,593	30,901
1,377,441	1,368,992	(8,449)	500 Public Works	453,894	416,710	(37,184)
562,186	562,873	687	600 Community Development	233,866	231,228	(2,638)
441,925	474,727	32,802	700 Municipal	149,687	183,477	33,789
120	0	(120)	900 Hurricane lke	120	0	(120)
11,343,104	11,685,400	342,297	Total Expenditures	4,517,135	4,900,661	383,527
696,974	696,974	0	Total transfers (In)out	696,974	696,974	0

GENERAL FUND



CHART A

TOTAL REVENUE THROUGH FEBRUARY 2019

	Budget	YTD Revenue	% of Budget Collected	Prior YTD % of Total Collected
Ad Valorem Taxes	5,186,619	4,857,136	93.65%	94.34%
Penalties & Interest	39,000	7,883	20.21%	21.74%
Sales Tax	1,789,038	741,498	41.45%	41.22%
Franchise Tax	750,000	379,530	50.60%	44.43%
Other Tax	133,500	32,261	24.17%	25.32%
License & Permits	301,500	104,582	34.69%	31.48%
Charges for Services	65,500	12,809	19.56%	7.66%
DOT Fines	85,000	17,358	20.42%	49.02%
Other Municipal Court Fees	384,100	180,149	46.90%	36.35%
Interest Income	138,600	66,982	48.33%	27.93%
Intergovernmental	398,435	265,977	66.76%	31.77%
Other Revenue	40,000	520,749	1301.87%	5.25%
Transfers from Enterprise Fund	2,036,310	848,462	41.67%	41.67%
Payment for Services-EDC	<u>284,924</u>	<u>148,054</u>	<u>51.96%</u>	<u>41.67%</u>
Total Revenues	11,632,526	8,183,429	70.35%	61.01%

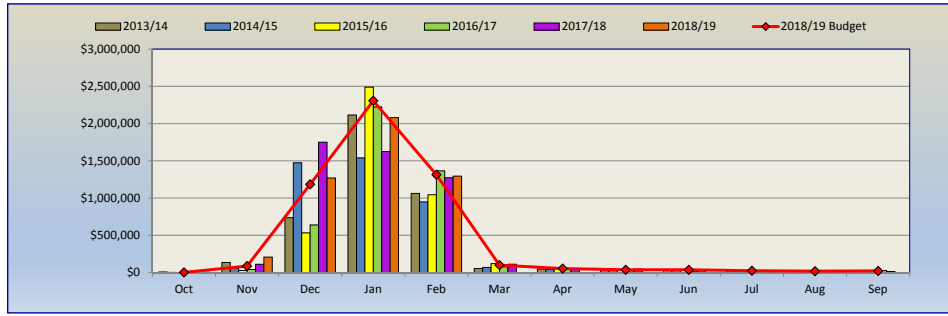
CHART B

TOTAL EXPENDITURES THROUGH FEBRUARY 2019

	Budget	YTD Expenditures	% of Budget Expended	Prior YTD % of Total Expended
Personnel	8,040,468	3,150,027	39.18%	39.92%
Supplies	306,840	80,447	26.22%	28.07%
Services	2,822,065	1,154,110	40.90%	46.08%
Capital	<u>516,021</u>	<u>132,550</u>	<u>25.69%</u>	<u>20.72%</u>
Total Expenditures	11,685,394	4,517,135	38.66%	39.93%

CHART C

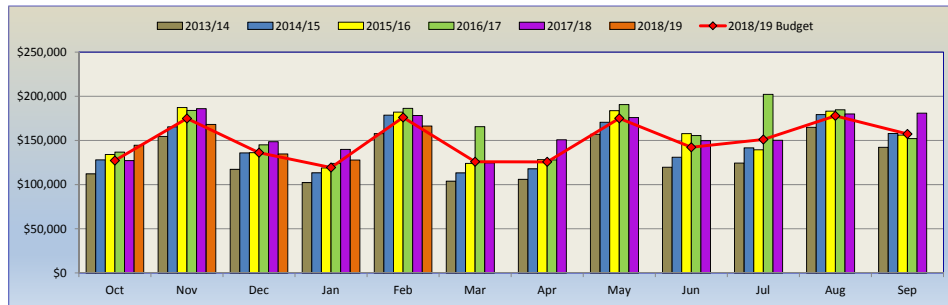
PROPERTY TAX ANALYSIS



Budget is divided into months based on the monthly percentages of the last 5 years' collections.
 2014/15 December collections were higher than the trend but were offset by lower collections in January

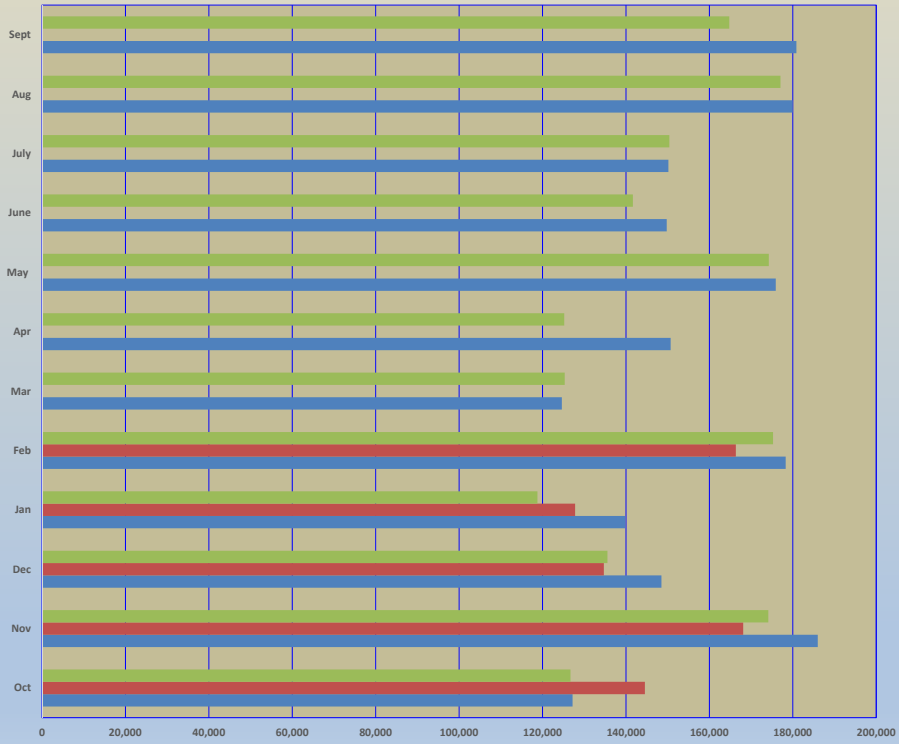
CHART D

SALES TAX ANALYSIS



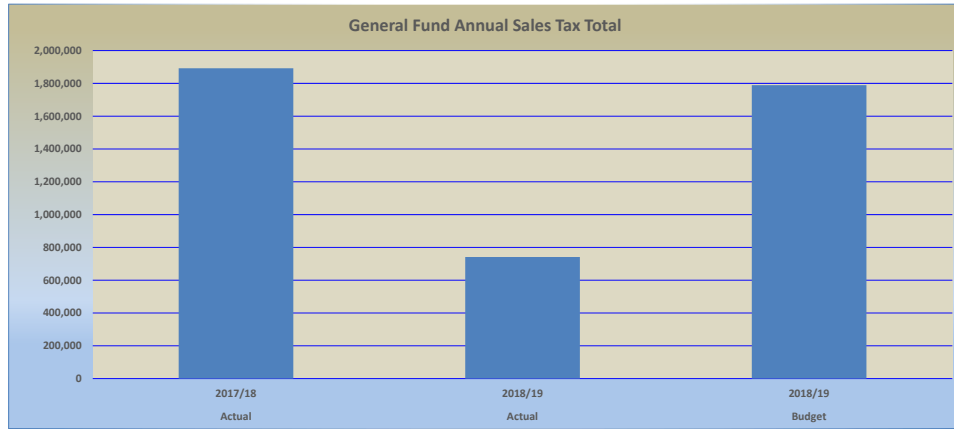
2017/18 Budget is divided into months based on the monthly percentages of the last 5 years' activity of sales tax revenue.

General Fund Monthly Sales Tax Comparison



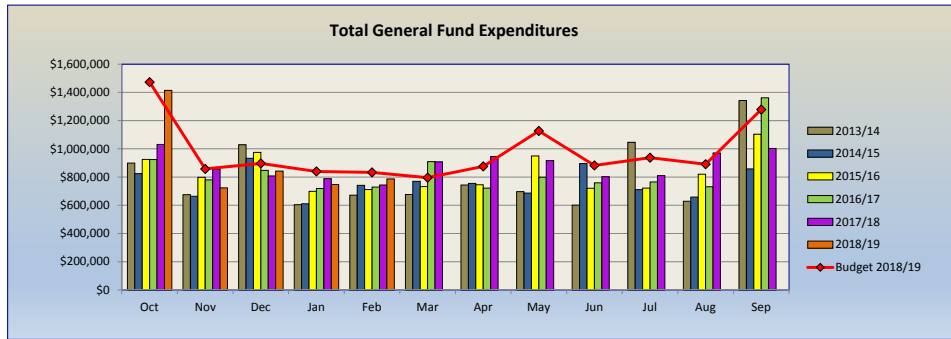
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	126,685	174,125	135,561	118,784	175,267	125,313	125,184	174,241	141,655	150,420	177,043	164,761
Actual 2018/19	144,547	168,112	134,695	127,797	166,347	0	0	0	0	0	0	0
Actual 2017/18	127,193	185,987	148,510	139,855	178,295	124,609	150,712	175,910	149,776	150,177	179,959	180,865

■ Budget 2018/19 ■ Actual 2018/19 ■ Actual 2017/18



	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18 Actual	2018/19 Actual	2018/19 Budget				
October	127,193	144,547	126,685	17,355	13.64%	17,862	14.10%
November	185,987	168,112	174,125	-17,875	-9.61%	-6,013	-3.45%
December	148,510	134,695	135,561	-13,815	-9.30%	-865	-0.64%
January	139,855	127,797	118,784	-12,058	-8.62%	9,013	7.59%
February	<u>178,295</u>	<u>166,347</u>	<u>175,267</u>	<u>-11,947</u>	<u>-6.70%</u>	<u>-8,920</u>	<u>-5.09%</u>
March	124,609	0	125,885	-124,609	-100.00%	-125,885	-100.00%
April	150,712	0	125,756	-150,712	-100.00%	-125,756	-100.00%
May	175,910	0	175,036	-175,910	-100.00%	-175,036	-100.00%
June	149,776	0	142,302	-149,776	-100.00%	-142,302	-100.00%
July	150,177	0	151,106	-150,177	-100.00%	-151,106	-100.00%
August	179,959	0	177,851	-179,959	-100.00%	-177,851	-100.00%
September	180,865	0	157,344	-180,865	-100.00%	-157,344	-100.00%
Totals	779,839	741,498	730,422	-38,341	-4.92%	11,076	1.52%

EXPENDITURE ANALYSIS



High expenditures in September 2010 are due to city hall A/C replacement.
High expenditures in September 2014 are due to Seascapes road construction

**CITY OF SEABROOK
ENTERPRISE FUND - RESULTS
February 28, 2019**

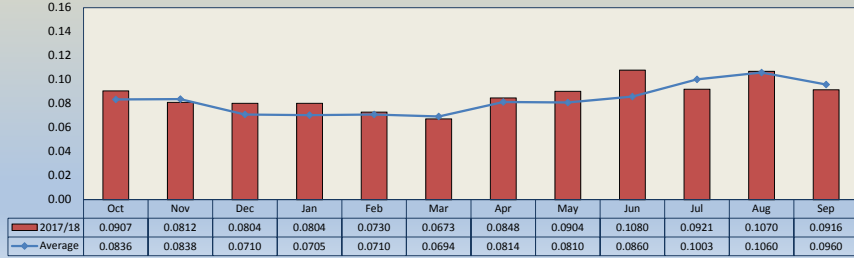
ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV)				FAV/(UNFAV)
		VARIANCE				VARIANCE
REVENUES						
3,148,769	3,235,701	(86,932)	Water Sales	1,144,551	1,231,482	(86,932)
2,917,468	2,995,606	(78,138)	Sewer Service Charge	1,120,644	1,198,782	(78,138)
2,266,407	2,289,177	(22,770)	Sanitation Service Charge	909,579	932,350	(22,770)
11,875	20,000	(8,125)	Permits & Fees	1,501	9,626	(8,125)
50,205	41,044	9,161	Interest Income	21,336	12,175	9,161
185,117	187,313	(2,196)	Other Revenue	71,753	73,949	(2,196)
899,937	899,937	0	Prior Year Funds	899,937	899,937	0
<u>9,479,779</u>	<u>9,668,778</u>	<u>(188,999)</u>	Total Revenues	<u>4,169,301</u>	<u>4,358,300</u>	<u>(188,999)</u>
EXPENDITURES						
1,250,741	1,282,265	31,524	Personnel Services	504,027	532,550	28,524
50,975	54,000	3,025	Materials & Supplies	19,011	20,748	1,738
3,587,915	3,634,783	46,868	Services	1,256,694	1,330,574	73,880
1,058,431	1,120,593	62,163	Capital Outlay	141,675	165,512	23,838
0	0	0	Hurricane IKE	0	0	0
<u>5,948,061</u>	<u>6,091,641</u>	<u>143,580</u>	Total Expenditures	<u>1,921,405</u>	<u>2,049,385</u>	<u>127,979</u>
<u>3,531,717</u>	<u>3,577,137</u>	<u>(45,419)</u>	NET REVENUES	<u>2,247,896</u>	<u>2,308,915</u>	<u>(61,020)</u>
FUND BALANCE						
1,724,288	1,724,288	0	Beginning Balance Estimate	1,724,288	1,724,288	0
3,531,717	3,577,137	(45,419)	Net Revenues	2,247,896	2,308,915	(61,020)
(1,717,530)	(1,717,530)	(0)	General Fund Reimbursement	(715,638)	(715,637)	(0)
(318,779)	(318,779)	0	GF Reimb-Street Maintenance	(132,825)	(132,825)	0
(240,000)	(240,000)	0	Trn to Othr Fd (Budget Stab)	(140,000)	(140,000)	0
(1,184,971)	(1,184,972)	1	Transfer to Debt Service	(493,738)	(493,739)	1
(209,874)	(209,874)	0	Transfer to Fleet Replacement	(209,874)	(209,874)	0
197,074	197,074	(0)	Transfer From EDC	82,114	82,114	0
<u>1,781,925</u>	<u>1,827,344</u>	<u>(45,419)</u>	Ending Balance	<u>2,362,224</u>	<u>2,423,243</u>	<u>(61,020)</u>
57,637	103,056		Net Income/(expense)	637,936	698,955	
EXPENDITURES						
3,775,197	3,824,178	48,981	Water	1,240,811	1,325,243	84,432
313,593	324,063	10,470	Billing & Collections	125,244	132,714	7,470
2,800,392	2,869,664	69,272	Wastewater	1,072,499	1,093,723	21,224
2,445,738	2,460,595	14,857	Sanitation	970,894	985,752	14,857
0	0	0	Hurricane Ike	0	0	0
<u>9,334,920</u>	<u>9,478,500</u>	<u>143,581</u>	Ending balance	<u>3,409,449</u>	<u>3,537,432</u>	<u>127,983</u>
240,000	240,000		Transfer out	140,000	140,000	



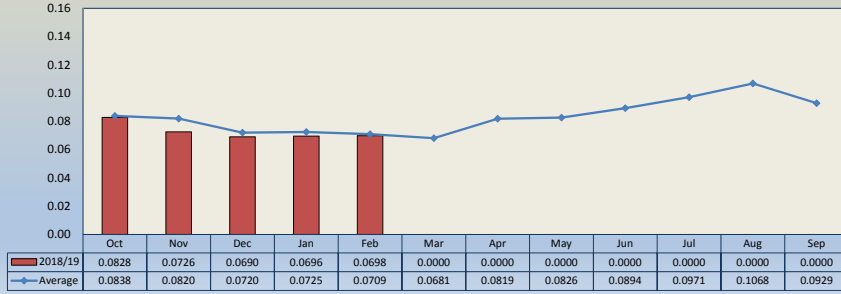
WATER BILLING ANALYSIS

CHART F

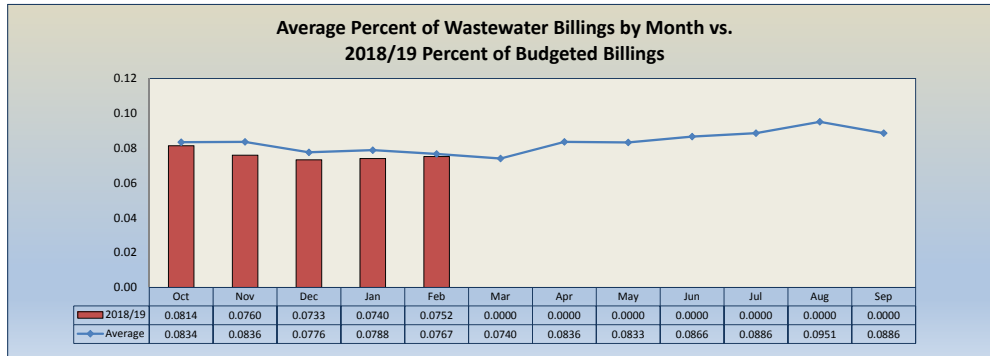
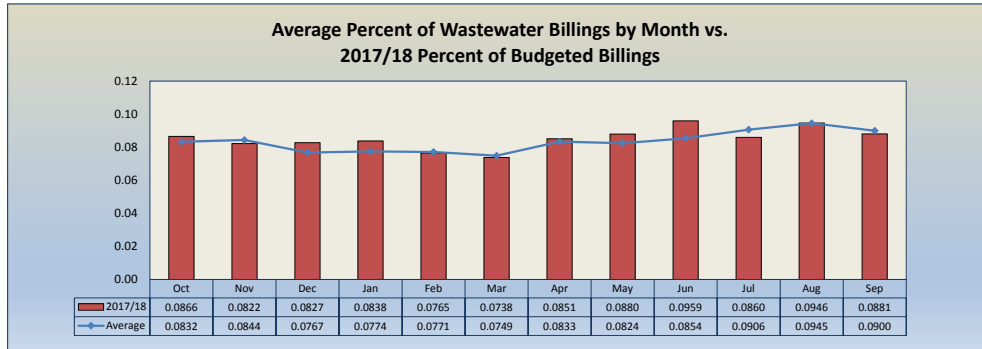
Average Percent of Water Billings by Month vs. 2017/18 Percent of Budgeted Billings



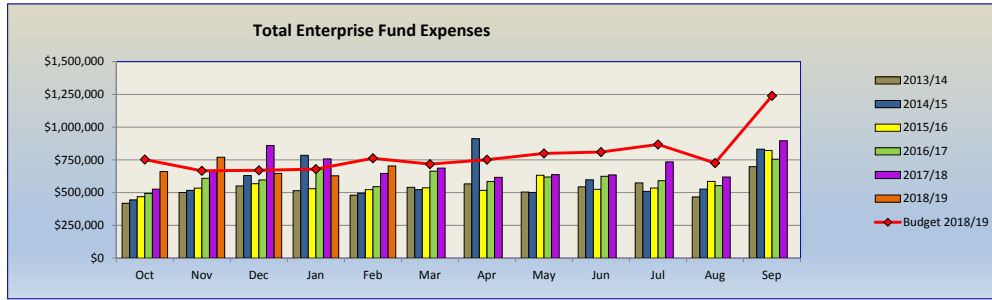
Average Percent of Water Billings by Month vs. 2018/19 Percent of Budgeted Billings



WASTEWATER BILLING ANALYSIS



EXPENDITURE ANALYSIS



Sept 2013 and Nov 2013 EXCLUDE property acquisition
 December 2014 & January 2015 expenses much higher than budgeted due to Lakeside lift station repairs
 **Sept 2018 excludes \$3.7 million SIB payment for State Highway 146 Project

CITY OF SEABROOK
HOTEL/MOTEL FUND - RESULTS
February 28, 2019

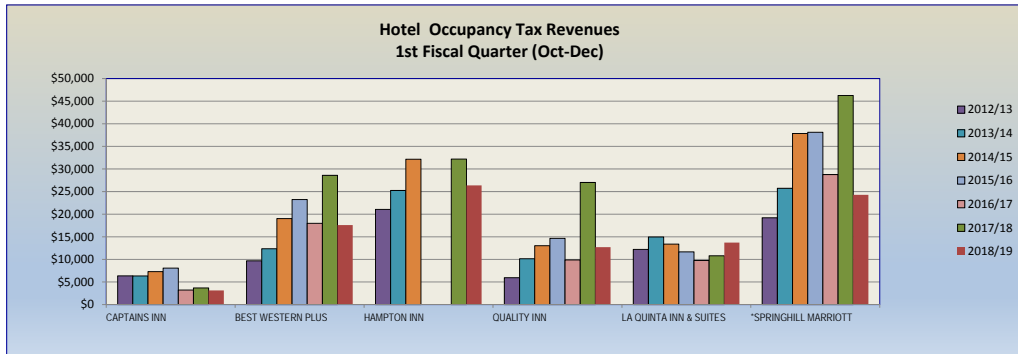
ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
510,691	542,179	(31,488)	Hotel Occupancy Tax	231,397	262,885	(31,488)
15,280	7,492	7,788	Interest Income	10,145	2,358	7,788
93,188	174,000	(80,812)	Misc Income-(Saltwater Derby)	92,640	173,452	(80,812)
619,158	723,671	(23,701)	Total Revenues	334,182	438,695	(23,701)
EXPENDITURES						
117,432	115,659	(1,773)	Personnel Services	49,553	47,780	(1,773)
3,618	2,000	(1,618)	Materials & Supplies	1,924	306	(1,618)
633,798	673,928	40,130	Services	375,650	456,884	81,234
0	0	0	Capital Outlay	0	0	0
754,848	791,587	36,740	Total Expenditures	427,128	504,970	77,843
(135,690)	(67,916)	(67,773)	NET REVENUES	(92,946)	(66,275)	(26,670)
FUND BALANCE						
1,404,569	1,404,569	0	Beginning Unreserved Fund Bal	1,404,569	1,404,569	0
(135,690)	(67,916)	(67,773)	Net Revenues	(92,946)	(66,275)	(26,670)
1,268,879	1,336,653	(67,773)	Ending Unreserved Fund Bal	1,311,623	1,338,294	(26,670)

HOTEL TAX FUND



HOTEL TAX REVENUE ANALYSIS

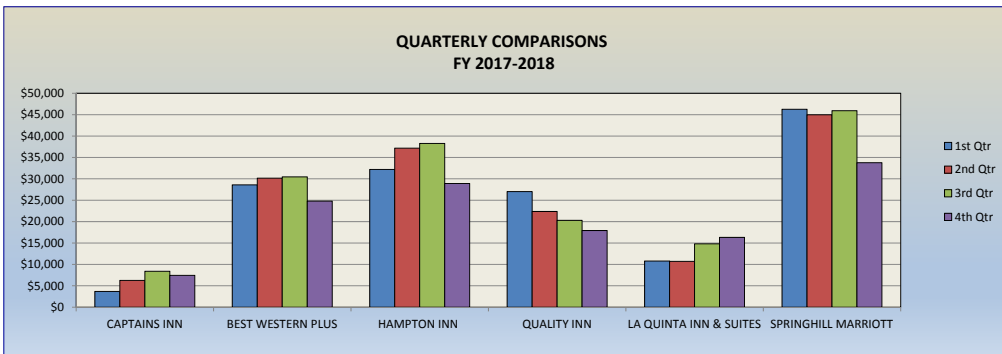
CHART I



*Springhill Marriott opened last quarter 2010
 ** Hampton Inn closed 3rd quarter 2015 due to fire

HOTEL TAX REVENUE

CHART J



** Hampton Inn closed 3rd quarter 2015 due to fire reopened in 4th quarter 2017

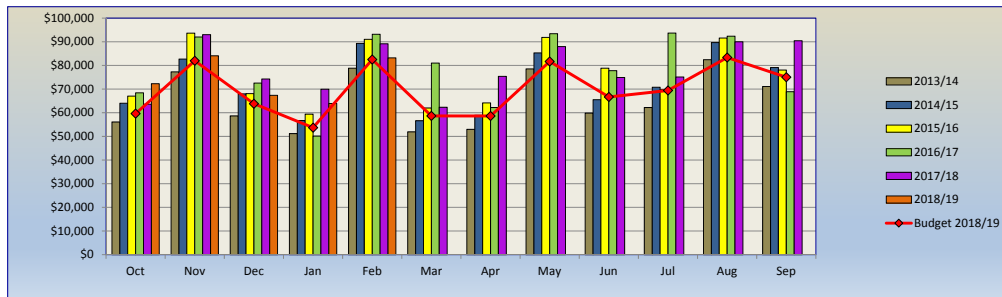
**CITY OF SEABROOK
SEDC - RESULTS
February 28, 2019**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD	SEDC	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV)				FAV/(UNFAV)
REVENUES						
864,146	835,000	29,146		370,749	341,603	29,146
0	0	0	Sales Tax	0	0	0
61,796	44,969	16,827	Grant Proceeds	31,831	15,005	16,827
0	0	0	Interest Income	0	0	0
0	0	0	Other Revenue	0	0	0
0	0	0	Loan Repayment	0	0	0
<u>925,941</u>	<u>879,969</u>	<u>45,972</u>	Total Revenues	<u>402,580</u>	<u>356,608</u>	<u>45,972</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
285	150	(135)	Materials & Supplies	168	33	(135)
1,430,752	1,463,117	32,365	Services	127,914	152,673	24,759
0	0	0	Capital Outlay	0	0	0
<u>1,431,037</u>	<u>1,463,267</u>	<u>32,230</u>	Total Expenditures	<u>128,082</u>	<u>152,706</u>	<u>24,624</u>
<u>(505,096)</u>	<u>(583,298)</u>	<u>78,202</u>	NET REVENUES	<u>274,499</u>	<u>203,902</u>	<u>70,596</u>
FUND BALANCE						
3,043,835	3,043,835	0	Beginning Balance Estimate	3,043,835	3,043,835	0
(505,096)	(583,298)	78,202	Net Revenues	274,499	203,902	70,596
0	0	0	Transfer (to)/from Other Funds *	0	0	0
(234,420)	(234,420)	(0)	Transfer to General Fund	(97,675)	(97,675)	(0)
(197,073)	(197,073)	(0)	Transfer to Enterprise Fund	(82,114)	(82,114)	(0)
<u>2,107,246</u>	<u>2,029,044</u>	<u>78,202</u>	Ending Balance	<u>3,138,544</u>	<u>3,067,949</u>	<u>70,596</u>



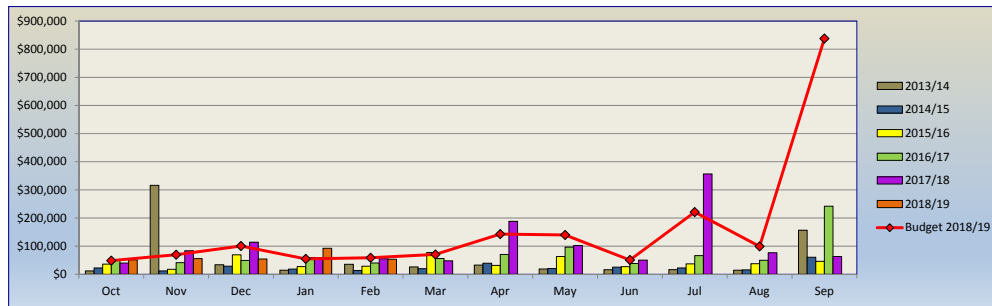
SALES TAX REVENUE ANALYSIS

CHART K



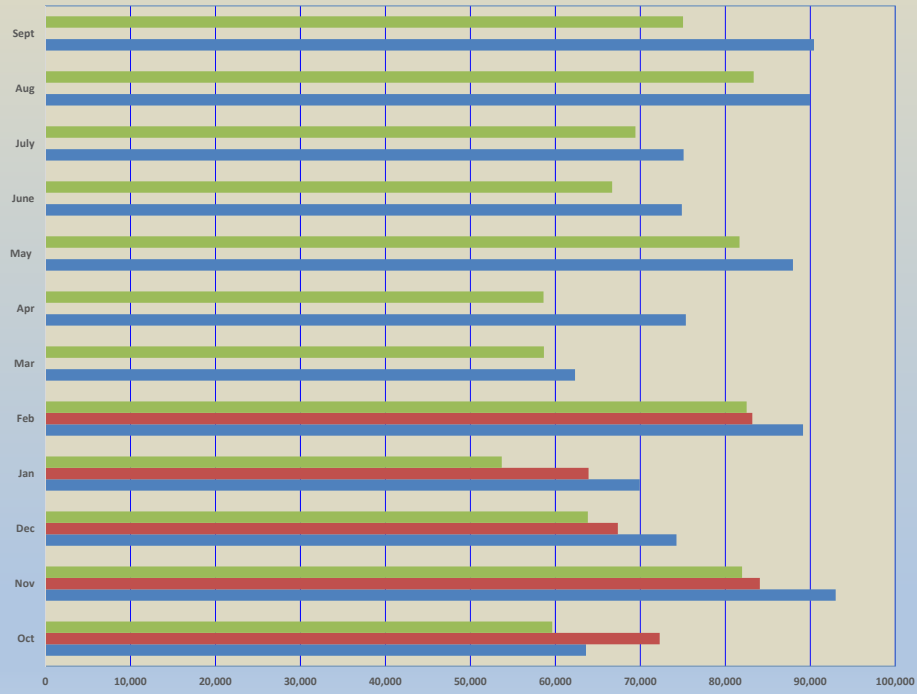
EXPENDITURE ANALYSIS

CHART L



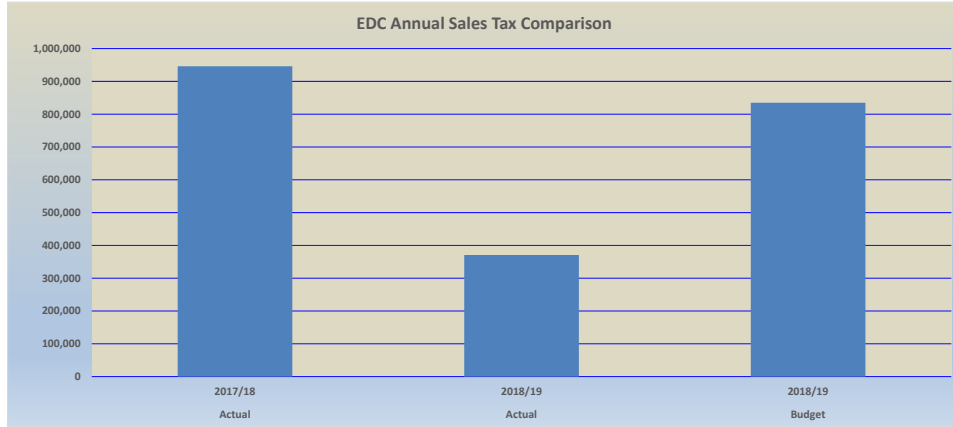
2015/16 September budget reflects appropriations for incentives and Business relocation off HWY 146
 High exp in Nov 2011 was due to Gateway sign. High exp Nov 2014 was for the waterfront project July expenditures prior to 2013/14 included debt service payments.

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	59,634	81,965	63,812	53,690	82,503	58,656	58,608	81,667	66,681	69,417	83,338	75,030
Actual 2018/19	72,274	84,056	67,348	63,898	83,174	0	0	0	0	0	0	0
Actual 2017/18	63,596	92,994	74,255	69,927	89,147	62,304	75,356	87,955	74,888	75,088	89,979	90,433

■ Budget 2018/19
 ■ Actual 2018/19
 ■ Actual 2017/18



	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18 Actual	2018/19 Actual	2018/19 Budget				
October	63,596	72,274	59,634	8,677	13.64%	12,639.74	21.20%
November	92,994	84,056	81,965	-8,938	-9.61%	2,090.94	2.55%
December	74,255	67,348	63,812	-6,908	-9.30%	3,535.85	5.54%
January	69,927	63,898	53,690	-6,029	-8.62%	10,208.01	19.01%
February	89,147	83,174	82,503	-5,974	-6.70%	670.97	0.81%
March	62,304	0	58,656	-62,304	#DIV/0!	(58,656.30)	-100.00%
April	75,356	0	58,608	-75,356	#DIV/0!	(58,607.52)	-100.00%
May	87,955	0	81,667	-87,955	#DIV/0!	(81,666.83)	-100.00%
June	74,888	0	66,681	-74,888	#DIV/0!	(66,680.53)	-100.00%
July	75,088	0	69,417	-75,088	#DIV/0!	(69,416.72)	-100.00%
August	89,979	0	83,338	-89,979	#DIV/0!	(83,338.45)	-100.00%
September	90,433	0	75,030	-90,433	#DIV/0!	(75,030.26)	-100.00%
Totals	389,920	370,749	341,603	-19,171	-5.17%	29,145.51	8.53%

**CITY OF SEABROOK
CRIME DISTRICT - RESULTS
February 28, 2019**

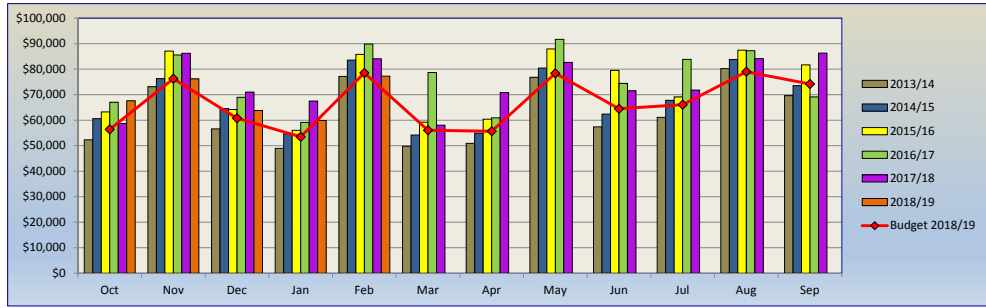
ANNUAL			CRIME DISTRICT	FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE		ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
818,554	799,216	19,338	Sales Tax	267,513	246,903	20,610
18,620	17,187	1,433	Interest Income & Misc	5,366	4,196	1,170
837,174	816,403	20,771	Total Revenues	272,879	251,099	21,780
EXPENDITURES						
595,503	580,194	(15,309)	Personnel Services	208,840	198,645	(10,194)
8,333	9,500	1,167	Materials & Supplies	2,297	3,313	1,016
104,685	103,000	(1,685)	Services	22,039	20,580	(1,458)
201,180	246,247	45,067	Capital Outlay	67,082	112,136	45,054
909,701	938,941	29,240	Total Expenditures	300,257	334,674	34,417
(72,527)	(122,538)	50,011	NET REVENUES	(27,378)	(83,575)	56,197
FUND BALANCE						
723,480	723,480	0	Beginning Balance Estimate	723,480	723,480	0
(72,527)	(122,538)	50,011	Net Revenues	(27,378)	(83,575)	56,197
650,953	600,942	50,011	Ending Balance	696,102	639,905	56,197

CRIME DISTRICT



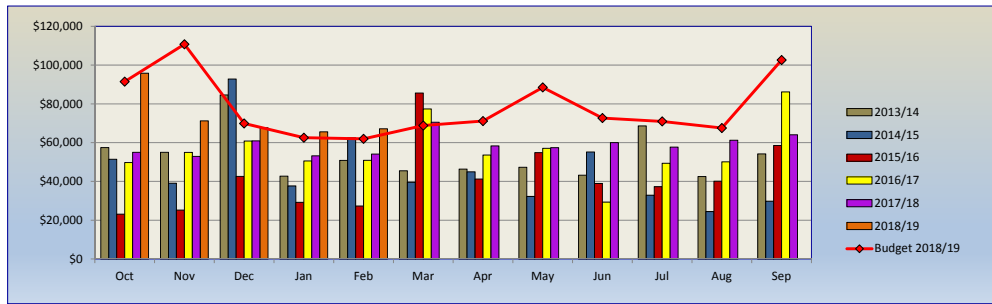
SALES TAX REVENUE ANALYSIS

CHART M



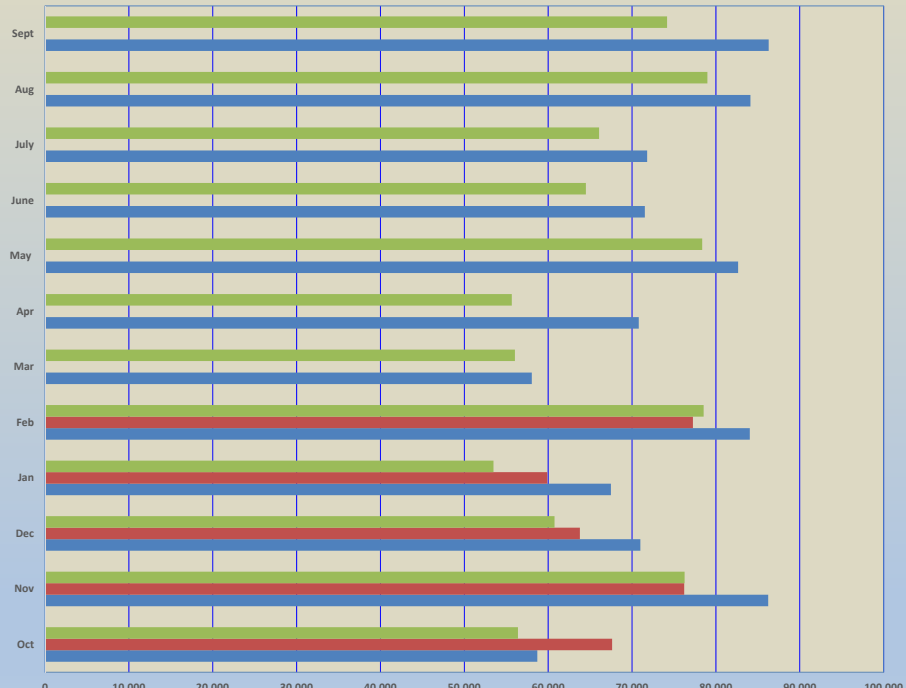
EXPENDITURE ANALYSIS

CHART N



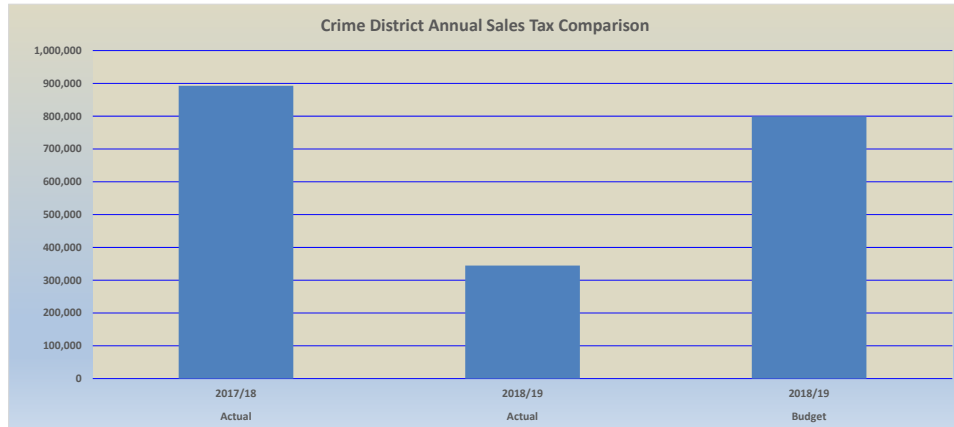
Large December expenditures included vehicles. March 2016 includes reallocation of personnel expense.
Initial PSVERF expenditure of 679,344 is excluded from October 2016/17.

Crime District Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	56,395	76,266	60,763	53,479	78,530	56,036	55,660	78,362	64,492	66,069	78,983	74,180
Actual 2018/19	67,626	76,218	63,777	59,892	77,258	0	0	0	0	0	0	0
Actual 2017/18	58,705	86,232	70,992	67,480	84,038	58,048	70,796	82,646	71,525	71,799	84,114	86,294

■ Budget 2018/19
 ■ Actual 2018/19
 ■ Actual 2017/18



	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18 Actual	2018/19 Actual	2018/19 Budget				
October	58,705	67,626	56,395	8,921	15.20%	11,230.87	19.91%
November	86,232	76,218	76,266	-10,014	-11.61%	(47.82)	-0.06%
December	70,992	63,777	60,763	-7,215	-10.16%	3,014.09	4.96%
January	67,480	59,892	53,479	-7,588	-11.24%	6,413.23	11.99%
February	84,038	77,258	78,530	-6,780	-8.07%	(1,271.89)	-1.62%
March	58,048	0	56,036	-58,048	#DIV/0!	(56,036.08)	-100.00%
April	70,796	0	55,660	-70,796	#DIV/0!	(55,659.91)	-100.00%
May	82,646	0	78,362	-82,646	#DIV/0!	(78,362.08)	-100.00%
June	71,525	0	64,492	-71,525	#DIV/0!	(64,491.74)	-100.00%
July	71,799	0	66,069	-71,799	#DIV/0!	(66,069.44)	-100.00%
August	84,114	0	78,983	-84,114	#DIV/0!	(78,983.22)	-100.00%
September	86,294	0	74,180	-86,294	#DIV/0!	(74,180.31)	-100.00%
Totals	367,447	344,772	325,433	-22,676	-6.17%	19,338.48	5.94%

INVESTMENTS



MONTHLY INVESTMENT REPORT

CHART O

TEXPOOL REPORT

MONTH OF FEBRUARY 2019
2.3950%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Jan)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,358,013.46	2,304,436.53	15,298.59	8,677,748.58	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	1,795,762.97	(90,401.08)	3,572.60	1,708,934.49	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	3,155,343.34	0.00	5,802.51	3,161,145.85	Water & sewer lines extensions & expansions
PARK FEES	48,750.31	0.00	89.65	48,839.96	Reserved for acquisition & development of park land
SEIZURE	47,096.85	0.00	86.61	47,183.46	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,075.97	0.00	31.40	17,107.37	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,514.36	0.00	28.53	15,542.89	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,020,441.20	0.00	1,876.54	1,022,317.74	Restricted for promotion of tourism
DEBT SERVICE FUND	3,110,038.63	215,186.65	5,609.74	3,330,835.02	Restricted for General fund reserves & yearly debt service
GENERAL CAPITAL PROJECTS	878,357.93	0.00	1,615.25	879,973.18	General Fund CIP
CAPITAL PROJECT BONDS	4,792,982.47	(65,000.00)	8,809.66	4,736,792.13	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	744,818.22	0.00	1,369.69	746,187.91	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	49,240.40	0.00	90.55	49,330.95	Fiber Optics
PD & GF BONDS (GEN FUND Reserve)	29.06	0.00	0.05	29.11	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	45.70	0.00	0.08	45.78	Fire Engine
CAROTHERS	102,270.29	(2,000.00)	187.93	100,458.22	Carother Facility & Park
ANIMAL	772.49	0.00	1.42	773.91	Animal Shelter Needs - Donation
CRIME DISTRICT	684,001.73	(16,770.58)	1,227.00	668,458.15	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,104,388.17	32,699.48	6,080.97	3,143,168.62	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENC'	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	29,026.67	0.00	53.38	29,080.05	
PUBLIC SAFETY	205,867.13	0.00	378.58	206,245.71	Public Safety Needs
MUNI COURT - SECURITY FUND	25,019.82	0.00	46.01	25,065.83	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,487.69	0.00	35.84	19,523.53	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	6,901.93	0.00	12.69	6,914.62	Fund court on technology
PUBLIC SAFETY VERF	666,263.10	16,770.58	1,256.06	684,289.74	Public Safety Vehicle Equipment Replacement
PEG Fund	147,627.80	0.00	271.48	147,899.28	Public Education and Government Access
GE VERF	588,312.73	5,078.42	1,091.22	594,482.37	
STABILIZATION FUND	828,672.91	0.00	1,523.89	830,196.80	Highway 146 Project
WATER RATE STABILIZATION	354,128.35	0.00	651.22	354,779.57	
TOTAL TEXPOOL FUND	30,876,251.68	2,400,000.00	57,099.14	\$33,333,350.82	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: March 2019

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in February 2019:

TexPool
Carril Water Supply Corporation
Williamson County MUD 21
Deaton County MUDMR Center
Calkwell Hays ISD 1

TexPool Prime
Deaton County MUDMR Center

Upcoming Events
Mar 5, 2019 - Mar 6, 2019,
San Antonio
TASBO Annual Conference

TexPool Advisory Board Members

Jose Elizondo, Jr. Virvan Wood
Belinda Weaver Jerry Dale
Patrick Krishback Sharon Mathews
Michele Tuttle David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.
Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Stopping the pendulum's swing

March 1, 2019

"Patience." Federal Reserve Chair Jerome Powell has been using this word lately as if trying to quiet kids in the back seat of a car who are repeatedly asking, "Are we there yet?"

But his mantra is really more about him than investors—an attempt to check the market volatility he largely created by vacillating in the fourth quarter of 2018. While inconsistency can spook investors, swinging like a pendulum from hawkish to dovish is actually worse because it suggests a reversal is coming. We think Powell wants to let time pass to calm the markets before making the next hike, which we still think will come later in 2019.

Our reasoning is that economic and political uncertainties likely will resolve positively. Don't let the fourth-quarter slowdown in GDP growth fool you. Consumer spending was still solid, and business investment accelerated. This year, housing is showing signs of improvement and the job market remains robust, so much so it has the potential to (finally) push up wages and become inflationary. With trade talks with China proceeding well, recession fears receding and Brexit soon to be behind us one way or another, upside surprises are possible, if not probable.

(continued page 6)

Performance as of February 28, 2019

	TexPool	TexPool Prime
Current Invested Balance	\$23,860,989,392.51	\$7,143,234,247.23
Weighted Average Maturity**	24	22
Weighted Average Life**	76	49
Net Asset Value	0.99995	1.00013
Total Number of Participants	2531	370
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$44,376,661.47	\$14,480,024.33
Management Fee Collected	\$790,558.85	\$331,032.20
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$24,157,750,538.89	\$7,344,438,185.11
Average Monthly Rate*	2.40%	2.59%
Average Weighted Average Maturity**	26	25
Average Weighted Average Life**	74	52

*This average monthly rate for TexPool Prime for each date may reflect a series of some portion or all of each of the management fees.

**See page 2 for definitions.

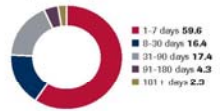
Past performance is no guarantee of future results.

TexPool Participant Services
1001 Texas Avenue, Suite 1400 - Houston, TX 77002
Phone: 1-866-TEXPOOL (839-7663) - Fax: 1-866-839-3291 - TexPool.com

Managed and
Served by **Federated.**
G25884-24 (3/19)



Portfolio by Maturity (%)
As of February 28, 2019



Portfolio by Type of Investment (%)
As of February 28, 2019



Portfolio Asset Summary as of February 28, 2019

	Book Value	Market Value
Uninvested Balance	-\$1,342,551.79	-\$1,342,551.79
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	22,017,617.53	22,017,617.53
Interest and Management Fees Payable	-44,276,636.76	-44,276,636.76
Payable for Investments Purchased	-780,120,455.54	-780,120,455.54
Accrued Expenses & Issues	-28,250.82	-28,250.82
Repurchase Agreements	0,054,345,000.00	0,054,345,000.00
Mutual Fund Investments	788,218,000.00	788,218,000.00
Government Securities	10,101,277,892.91	10,100,382,907.18
U.S. Treasury Inflation Protected Securities	783,895,000.55	783,900,880.81
US Treasury Bills	2,788,542,111.06	2,788,406,080.65
US Treasury Notes	1,138,461,685.42	1,138,339,000.77
Total	\$23,860,889,392.51	\$23,850,742,505.98

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment Consulting and the assets are held in a separate insured account at State Street Bank on the name of The Pool. The only source of payment to the Participants is the assets of The Pool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact The Pool Participant Service.

Participant Summary

	Number of Participants	Balance
School District	591	\$8,686,440,752.46
Higher Education	56	\$1,104,830,522.60
Healthcare	84	\$1,050,257,853.76
Utility District	803	\$2,854,432,601.09
City	467	\$5,418,088,150.65
County	196	\$2,839,600,856.12
Other	342	\$2,223,734,738.37

****Definition of Weighted Average Maturity and Weighted Average Life**

HGM is the mean average of the periods of time remaining until the securities held in The Pool (i) are scheduled to be repaid, (ii) would be repaid upon a demand by The Pool, or (iii) are scheduled to have their interest rate re-adjusted to reflect current market rates. Securities with adjustable rate payable upon demand are treated as maturing on the earlier of the two dates set forth in (i) and (ii) if their scheduled maturity is 187 days or less, and the later of the two dates set forth in (i) and (ii) if their scheduled maturity is more than 187 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

HGL is calculated in the same manner as HGM, but is based solely on the periods of time remaining until the securities held in The Pool (i) are scheduled to be repaid or (ii) would be repaid upon a demand by The Pool, without reference to when interest rate of securities within The Pool are scheduled to be re-adjusted.

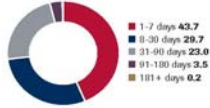


Daily Summary						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	2.4082%	0.000065077	\$23,948,747,757.79	0.99996	24	70
2/2	2.4082%	0.000065077	\$23,948,747,757.79	0.99996	24	70
2/3	2.4082%	0.000065077	\$23,948,747,757.79	0.99996	24	70
2/4	2.3759%	0.000065094	\$23,740,916,332.48	0.99996	24	70
2/5	2.3849%	0.000065339	\$23,976,902,773.37	0.99996	27	72
2/6	2.3796%	0.000065195	\$24,135,161,623.70	0.99996	26	71
2/7	2.3801%	0.000065208	\$24,476,824,943.97	0.99996	26	69
2/8	2.3805%	0.000065220	\$24,770,779,096.70	0.99997	26	69
2/9	2.3805%	0.000065220	\$24,770,779,096.70	0.99997	26	69
2/10	2.3805%	0.000065220	\$24,770,779,096.70	0.99997	26	69
2/11	2.3939%	0.000065387	\$24,834,743,226.34	0.99996	27	72
2/12	2.3918%	0.000065529	\$24,751,418,336.52	0.99996	27	72
2/13	2.3904%	0.000065400	\$24,621,261,826.82	0.99996	28	72
2/14	2.3923%	0.000065542	\$24,172,891,401.27	0.99996	27	74
2/15	2.4076%	0.000065963	\$24,058,389,907.69	0.99996	28	76
2/16	2.4076%	0.000065963	\$24,058,389,907.69	0.99996	28	76
2/17	2.4076%	0.000065963	\$24,058,389,907.69	0.99996	28	76
2/18	2.4076%	0.000065963	\$24,058,389,907.69	0.99996	28	76
2/19	2.4053%	0.000065999	\$24,074,105,949.97	0.99997	25	73
2/20	2.3966%	0.000065659	\$24,165,886,178.38	0.99996	25	77
2/21	2.3855%	0.000065630	\$23,868,258,569.82	0.99996	25	77
2/22	2.3876%	0.000065689	\$23,801,470,945.64	0.99996	25	78
2/23	2.3876%	0.000065689	\$23,801,470,945.64	0.99996	25	78
2/24	2.3876%	0.000065689	\$23,801,470,945.64	0.99996	25	78
2/25	2.3838%	0.000065684	\$23,765,715,006.98	0.99996	23	76
2/26	2.3849%	0.000065614	\$24,097,702,404.21	0.99996	23	75
2/27	2.3972%	0.000065677	\$24,037,663,051.53	0.99996	23	76
2/28	2.4597%	0.000067390	\$23,860,989,392.51	0.99995	24	76
Average:	2.3972%	0.000065677	\$24,157,750,538.89	.99996	26	74



TEXPOOL PRIME

Portfolio by Maturity (%)
As of February 28, 2019



Portfolio by Type of Investment (%)
As of February 28, 2019



Portfolio Asset Summary as of February 28, 2019

	Book Value	Market Value
Uninvested Balance	-\$384.70	-\$384.70
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,300,235.83	4,300,235.83
Interest and Management Fees Payable	-14,489,025.87	-14,489,025.87
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Losses	-11,450.92	-11,450.92
Repurchase Agreements	1,690,655,000.00	1,690,655,000.00
Commercial Paper	3,060,970,100.22	3,061,262,919.73
Bank Instruments	0.00	0.00
Mutual Fund Investments	572,127,427.28	572,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	1,820,673,337.29	1,830,393,065.00
Total	\$7,143,234,247.22	\$7,144,165,262.82

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fullwood Investment Consulting and the assets are safe kept in a separate insured account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or state guarantee. Should you require a copy of the portfolio, please contact The Pool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	119	\$3,075,054,709.52
Higher Education	17	\$793,381,465.42
Healthcare	16	\$421,637,196.44
Utility District	35	\$315,508,301.91
City	74	\$1,062,638,124.99
County	38	\$659,691,439.81
Other	71	\$815,318,066.52



TexPool PRIME

Daily Summary						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
2/1	2.6127%	0.000071582	\$6,948,943,429.70	1.00003	26	55
2/2	2.6127%	0.000071582	\$6,948,943,429.70	1.00003	26	55
2/3	2.6127%	0.000071582	\$6,948,943,429.70	1.00003	26	55
2/4	2.5834%	0.000070777	\$7,194,111,238.07	1.00009	25	54
2/5	2.5838%	0.000071118	\$7,322,271,188.81	1.00009	25	55
2/6	2.5839%	0.000070391	\$7,500,229,732.79	1.00009	25	54
2/7	2.5889%	0.000070379	\$7,615,228,038.83	1.00010	24	53
2/8	2.5711%	0.000070441	\$7,750,945,018.15	1.00003	26	54
2/9	2.5711%	0.000070441	\$7,750,945,018.15	1.00003	26	54
2/10	2.5711%	0.000070441	\$7,750,945,018.15	1.00003	26	54
2/11	2.5832%	0.000070772	\$7,730,892,323.49	1.00009	25	51
2/12	2.5793%	0.000070667	\$7,769,893,646.39	1.00009	25	52
2/13	2.5796%	0.000070565	\$7,769,914,872.39	1.00009	25	51
2/14	2.5857%	0.000070841	\$7,566,826,964.97	1.00011	25	52
2/15	2.5877%	0.000071169	\$7,412,901,861.12	1.00001	26	54
2/16	2.5877%	0.000071169	\$7,412,901,861.12	1.00001	26	54
2/17	2.5877%	0.000071169	\$7,412,901,861.12	1.00001	26	54
2/18	2.5877%	0.000071169	\$7,412,901,861.12	1.00001	26	54
2/19	2.5844%	0.000071123	\$7,244,796,303.37	1.00012	24	52
2/20	2.5844%	0.000070969	\$7,170,088,701.87	1.00012	24	51
2/21	2.5879%	0.000070000	\$7,127,387,335.27	1.00013	24	51
2/22	2.5805%	0.000070972	\$7,085,013,641.78	1.00006	24	52
2/23	2.5805%	0.000070972	\$7,085,013,641.78	1.00006	24	52
2/24	2.5805%	0.000070972	\$7,085,013,641.78	1.00006	24	52
2/25	2.5872%	0.000070882	\$7,152,474,287.01	1.00013	22	49
2/26	2.5842%	0.000070800	\$7,217,601,334.71	1.00013	21	48
2/27	2.6407%	0.000072348	\$7,122,013,053.55	1.00013	23	50
2/28	2.6412%	0.000072362	\$7,143,234,247.23	1.00013	22	49
Average:	2.5822%	0.000071020	\$7,344,428,185.11	1.00007	25	52



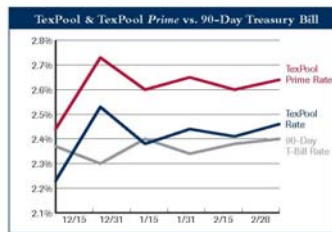
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Not that we expect any surprises at the Federal Open Market Committee meeting this month. Powell already has mentioned that clarity on the future of the balance sheet runoff is forthcoming, so that will probably be announced. That's a central part of policymakers' desire to have the federal funds rate be the only policy tool the market considers. (It almost goes without saying that target range is not expected to move from 2.25% to 2.5% at this meeting.)

Cash, then, is in a good place. If volatility returns, liquidity products stand to again reap haven-seeking money. If the economy firms, a potential hike likely would improve return.

Our position is that the flat money market yield curve is bound to steepen. While the suspension of the debt ceiling ends this month, the Treasury Department has the means to operate until July and, if tax receipts are strong, these extraordinary measures could last until autumn, so no worries at this time.

Over the month of February, 1-, 3- and 6-month London interbank offered rates (Libor) slipped, ending at 2.49%, 2.63% and 2.69, respectively. The weighted average maturity (WAM) of TexPool in February was 26 days, slightly higher than that of TexPool Prime which was 25 days.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.
Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.
Past performance is not a guarantee of future results.