

City of Seabrook, Texas

# October Monthly Financial Report

Fiscal Year 2019-2020



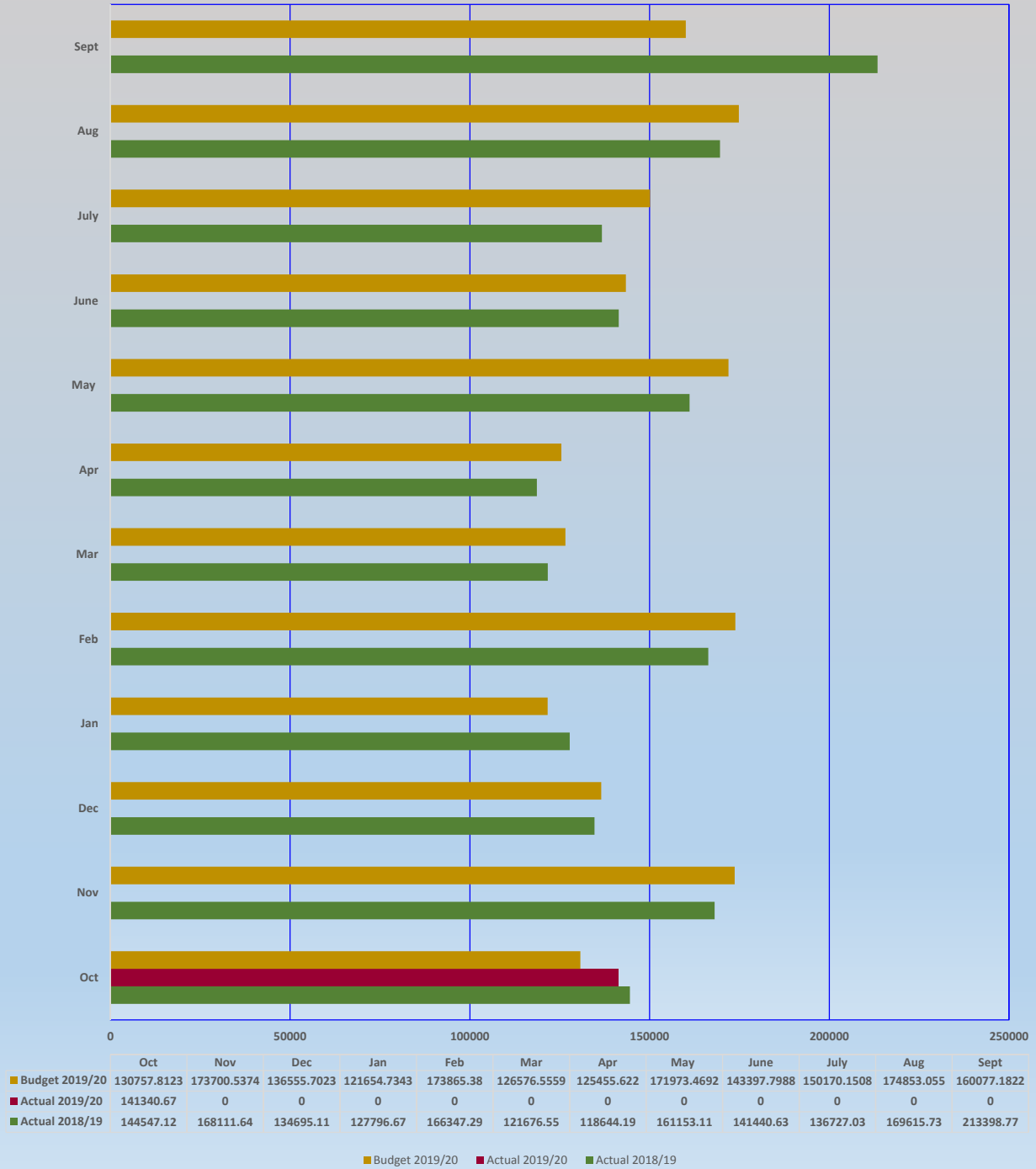
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>        |               |                    |                             | <b>FISCAL YEAR-TO-DATE</b> |               |                    |
|----------------------|---------------|--------------------|-----------------------------|----------------------------|---------------|--------------------|
| <u>FORECAST</u>      | <u>BUDGET</u> | <b>FORE VS BUD</b> | <u>GENERAL FUND</u>         | <u>ACTUAL</u>              | <u>BUDGET</u> | <b>ACT VS BUD</b>  |
|                      |               | <b>FAV/(UNFAV)</b> |                             |                            |               | <b>FAV/(UNFAV)</b> |
|                      |               | <u>VARIANCE</u>    |                             |                            |               | <u>VARIANCE</u>    |
| <b>REVENUES</b>      |               |                    |                             |                            |               |                    |
| 5,619,432            | 5,621,224     | (1,792)            | AD Valorem Taxes            | 0                          | 1,792         | (1,792)            |
| 1,933,121            | 1,922,538     | 10,583             | Sales Tax                   | 141,341                    | 130,758       | 10,583             |
| 733,690              | 708,750       | 24,940             | Franchise Tax               | 76,754                     | 51,814        | 24,940             |
| 275,274              | 274,293       | 981                | Intergovernmental           | 20,191                     | 19,210        | 981                |
| 282,545              | 275,000       | 7,545              | Licenses & Permits          | 23,489                     | 15,944        | 7,545              |
| 499,170              | 502,166       | (2,996)            | Charges for Services        | 6,077                      | 9,072         | (2,996)            |
| 465,999              | 444,100       | 21,899             | Fines & Forfeitures         | 58,511                     | 36,613        | 21,899             |
| 255,895              | 258,000       | (2,105)            | Interest Revenue            | 11,568                     | 13,673        | (2,105)            |
| 624,000              | 624,000       | 0                  | Industrial District Payment | 0                          | 0             | 0                  |
| 368,690              | 367,833       | 857                | Other Revenue               | 29,698                     | 28,841        | 857                |
| 2,129,548            | 2,129,548     | 0                  | Transfers In                | 184,337                    | 184,337       | 0                  |
| 964,899              | 964,899       | 0                  | Use of Prior Year Funds     | 964,899                    | 964,899       | 0                  |
| 14,152,263           | 14,092,351    | 59,912             | Total Revenues              | 1,516,865                  | 1,456,953     | 59,912             |
| <b>EXPENDITURES*</b> |               |                    |                             |                            |               |                    |
| 8,883,944            | 9,025,941     | 141,997            | Personnel Services          | 721,283                    | 833,775       | 112,493            |
| 281,436              | 282,194       | 758                | Materials & Supplies        | 17,198                     | 17,956        | 758                |
| 2,819,026            | 2,897,904     | 78,878             | Services                    | 421,110                    | 499,988       | 78,878             |
| 965,156              | 969,886       | 4,730              | Capital Outlay              | 56,105                     | 60,835        | 4,730              |
| 916,425              | 916,425       | 0                  | Transfers Out               | 916,425                    | 916,425       | 0                  |
| 13,865,988           | 14,092,351    | 226,363            | Total Expenditures          | 2,132,120                  | 2,328,979     | 196,859            |
| <b>FUND BALANCE</b>  |               |                    |                             |                            |               |                    |
| 7,641,935            | 7,641,935     | 0                  | Beginning Balance Estimate  | 7,641,935                  | 7,641,935     | 0                  |
| 286,275              | 0             | 286,274            | Change in Fund Balance      | (615,255)                  | (872,025)     | 256,770            |
| 7,928,210            | 7,641,935     | 286,274            | Ending Balance              | 7,026,680                  | 6,769,910     | 256,770            |

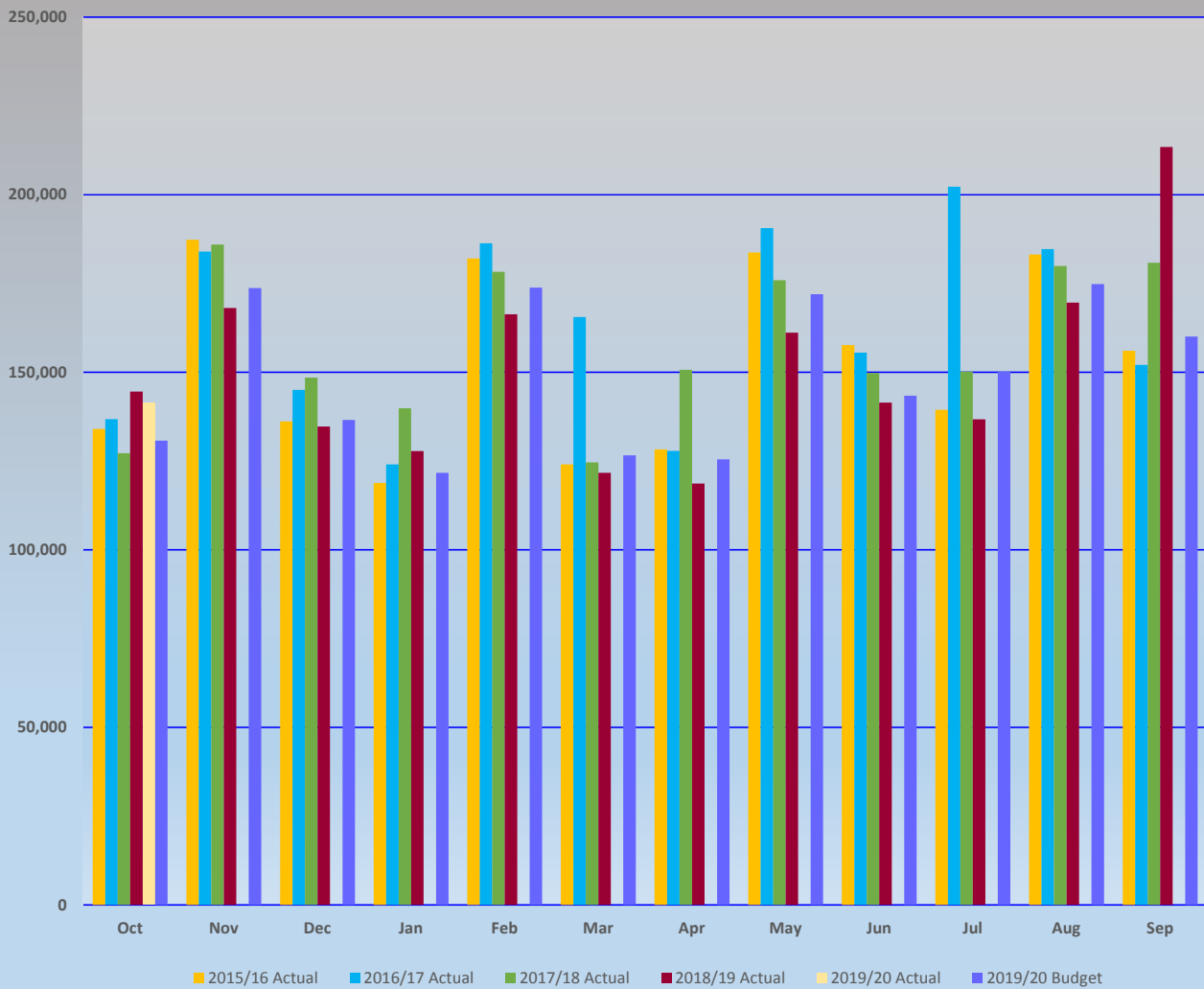
|                                    | Current Year<br>Actual<br>October | Prior Year<br>Actual<br>October | Change<br>Actual<br>to Actual | % Change<br>Actual<br>to Actual | Current Year<br>Budget<br>October | Change<br>Budget<br>to Actual | % Change<br>Budget<br>to Actual |
|------------------------------------|-----------------------------------|---------------------------------|-------------------------------|---------------------------------|-----------------------------------|-------------------------------|---------------------------------|
| TAXES - CURRENT                    | -                                 | 0                               | 0                             | 0.00%                           | -                                 | -                             | 0.00%                           |
| PRIOR YEAR CUR TAX                 | -                                 | 0                               | 0                             | 0.00%                           | -                                 | -                             | 0.00%                           |
| TAXES - DELINQUENT                 | -                                 | 4,810                           | -4,810                        | -100.00%                        | 1,413                             | (1,413)                       | -100.00%                        |
| PRIOR YEAR DEL TAX                 | -                                 | 0                               | 0                             | 0.00%                           | -                                 | -                             | 0.00%                           |
| PENALTY & INTEREST/TAXES           | -                                 | 632                             | -632                          | -100.00%                        | 379                               | (379)                         | -100.00%                        |
| <b>AD VALOREM</b>                  | -                                 | <b>5,442</b>                    | <b>-5,442</b>                 | <b>-100.00%</b>                 | <b>1,792</b>                      | <b>(1,792)</b>                | <b>-100.00%</b>                 |
| SALES TAX                          | 141,341                           | 144,547                         | -3,206                        | -2.22%                          | 130,758                           | 10,583                        | 8.09%                           |
| MIXED BEVERAGE TAX                 | -                                 | 0                               | 0                             | 0.00%                           | -                                 | -                             | 0.00%                           |
| <b>SALES TAX</b>                   | <b>141,341</b>                    | <b>144,547</b>                  | <b>-3,206</b>                 | <b>-2.22%</b>                   | <b>130,758</b>                    | <b>10,583</b>                 | <b>8.09%</b>                    |
| FRANCHISE TAX - PRIVATE            | 76,754                            | 86,355                          | -9,602                        | -11.12%                         | 51,814                            | 24,940                        | 48.13%                          |
| FRANCHISE-PUBLIC ENTERPRISE        | -                                 | 0                               | 0                             | 0.00%                           | -                                 | -                             | 0.00%                           |
| <b>FRANCHISE TAX</b>               | <b>76,754</b>                     | <b>86,355</b>                   | <b>-9,602</b>                 | <b>-11.12%</b>                  | <b>51,814</b>                     | <b>24,940</b>                 | <b>48.13%</b>                   |
| EMERGENCY MGT GRANT                | -                                 | 0                               | 0                             | 0.00%                           | -                                 | -                             | 0.00%                           |
| FED/STATE DISASTER REIMBURSEMENT   | -                                 | 7,739                           | -7,739                        | -100.00%                        | -                                 | -                             | 0.00%                           |
| GRANT                              | -                                 | 4,550                           | -4,550                        | -100.00%                        | -                                 | -                             | 0.00%                           |
| REIMBURSEMENT FROM EDC             | 20,191                            | 19,535                          | 656                           | 3.36%                           | 19,210                            | 981                           | 5.10%                           |
| <b>INTERGOVERNMENTAL</b>           | -                                 | <b>31,824</b>                   | <b>-31,824</b>                | <b>-100.00%</b>                 | -                                 | -                             | <b>0.00%</b>                    |
| LICENSES & PERMITS                 | 23,489                            | 18,625                          | 4,864                         | 26.12%                          | 15,944                            | 7,545                         | 47.32%                          |
| <b>LICENSES &amp; PERMITS</b>      | <b>23,489</b>                     | <b>18,625</b>                   | <b>4,864</b>                  | <b>26.12%</b>                   | <b>15,944</b>                     | <b>7,545</b>                  | <b>47.32%</b>                   |
| AMBULANCE REVENUE                  | -                                 | 0                               | 0                             | 0.00%                           | -                                 | -                             | 0.00%                           |
| DISPATCH & ANIMAL CONTROL          | 3,017                             | 3,056                           | -39                           | -1.27%                          | 3,370                             | (354)                         | -10.49%                         |
| PARK FEES                          | 2,560                             | 3,352                           | -792                          | -23.63%                         | 3,607                             | (1,047)                       | -29.03%                         |
| POOL RECEIPTS                      | -                                 | 0                               | 0                             | 0.00%                           | 2                                 | (2)                           | -100.00%                        |
| PLAT FEES                          | 500                               | 3,600                           | -3,100                        | -86.11%                         | 2,093                             | (1,593)                       | -76.11%                         |
| <b>CHARGES FOR SERVICES</b>        | <b>6,077</b>                      | <b>10,008</b>                   | <b>-3,931</b>                 | <b>-39.28%</b>                  | <b>9,072</b>                      | <b>(2,996)</b>                | <b>-33.02%</b>                  |
| DOT FINES                          | -                                 | 4,084                           | -4,084                        | -100.00%                        | 3,779                             | (3,779)                       | -100.00%                        |
| OMNI FEES                          | 74                                | 45                              | 29                            | 63.45%                          | 73                                | 1                             | 0.77%                           |
| COURT FINES                        | 57,681                            | 37,018                          | 20,664                        | 55.82%                          | 32,514                            | 25,168                        | 77.41%                          |
| MUN COURT-TIME PAYMENT FEE         | 756                               | 289                             | 467                           | 161.63%                         | 247                               | 509                           | 206.13%                         |
| <b>FINES &amp; FORFEITURES</b>     | <b>58,511</b>                     | <b>41,436</b>                   | <b>17,075</b>                 | <b>41.21%</b>                   | <b>36,613</b>                     | <b>21,899</b>                 | <b>59.81%</b>                   |
| INTEREST EARNINGS                  | 11,568                            | 13,037                          | -1,470                        | -11.27%                         | 13,673                            | (2,105)                       | -15.40%                         |
| <b>INTEREST REVENUE</b>            | <b>11,568</b>                     | <b>13,037</b>                   | <b>-1,470</b>                 | <b>-11.27%</b>                  | <b>13,673</b>                     | <b>(2,105)</b>                | <b>-15.40%</b>                  |
| INDUSTRIAL DISTRICT PAYMENT        | -                                 | 0                               | 0                             | 0.00%                           | -                                 | -                             | 0.00%                           |
| <b>INDUSTRIAL DISTRICT PAYMENT</b> | -                                 | <b>0</b>                        | <b>0</b>                      | <b>0.00%</b>                    | -                                 | -                             | <b>0.00%</b>                    |
| LEASE OF FIRE STATION              | 27,394                            | 27,481                          | -86                           | -0.31%                          | 27,549                            | (155)                         | -0.56%                          |
| OTHER REVENUE                      | 2,304                             | 2,582                           | -278                          | -10.78%                         | 1,283                             | 1,021                         | 79.60%                          |
| CITY EVENTS REVENUE                | -                                 | 35                              | -35                           | -100.00%                        | -                                 | -                             | 0.00%                           |
| <b>OTHER REVENUE</b>               | <b>29,698</b>                     | <b>30,098</b>                   | <b>-400</b>                   | <b>-1.33%</b>                   | <b>28,841</b>                     | <b>857</b>                    | <b>2.97%</b>                    |
| TRANSFER TO OTHER FUNDS            | 7,500                             | 0                               | 7,500                         | 0.00%                           | 7,500                             | -                             | 0.00%                           |
| SANITATION FRANCHISE TRANSFER      | 26,515                            | 26,565                          | -50                           | -0.19%                          | 26,515                            | 0                             | 0.00%                           |
| REIMBURSEMENT FROM ENTERPRISE      | 150,323                           | 143,128                         | 7,195                         | 5.03%                           | 150,323                           | (0)                           | 0.00%                           |
| <b>TRANSFERS IN</b>                | <b>184,337</b>                    | <b>169,692</b>                  | <b>14,645</b>                 | <b>8.63%</b>                    | <b>184,337</b>                    | <b>0</b>                      | <b>0.00%</b>                    |
| <b>USE OF PRIOR YEAR FUNDS</b>     | <b>964,899</b>                    | <b>1,264,643</b>                | <b>-299,744</b>               | <b>-23.70%</b>                  | <b>964,899</b>                    | -                             | <b>0.00%</b>                    |

### General Fund Monthly Sales Tax Comparison



|               | Sales Tax      |                |                | Actual to Prior Year | % Actual to Prior Year | Current Year Actual to Budget | % Current Year to Budget |
|---------------|----------------|----------------|----------------|----------------------|------------------------|-------------------------------|--------------------------|
|               | 2018/19        | 2019/20        | 2019/20        |                      |                        |                               |                          |
|               | Actual         | Actual         | Budget         |                      |                        |                               |                          |
| October       | 144,547        | 141,341        | 130,758        | (3,206)              | -2.22%                 | 10,583                        | 8.09%                    |
| November      | 168,112        | -              | 173,701        | -                    | 0.00%                  | -                             | 0.00%                    |
| December      | 134,695        | -              | 136,556        | -                    | 0.00%                  | -                             | 0.00%                    |
| January       | 127,797        | -              | 121,655        | -                    | 0.00%                  | -                             | 0.00%                    |
| February      | 166,347        | -              | 173,865        | -                    | 0.00%                  | -                             | 0.00%                    |
| March         | 121,677        | -              | 126,577        | -                    | 0.00%                  | -                             | 0.00%                    |
| April         | 118,644        | -              | 125,456        | -                    | 0.00%                  | -                             | 0.00%                    |
| May           | 161,153        | -              | 171,973        | -                    | 0.00%                  | -                             | 0.00%                    |
| June          | 141,441        | -              | 143,398        | -                    | 0.00%                  | -                             | 0.00%                    |
| July          | 136,727        | -              | 150,170        | -                    | 0.00%                  | -                             | 0.00%                    |
| August        | 169,616        | -              | 174,853        | -                    | 0.00%                  | -                             | 0.00%                    |
| September     | 213,399        | -              | 160,077        | -                    | 0.00%                  | -                             | 0.00%                    |
| <b>Totals</b> | <b>144,547</b> | <b>141,341</b> | <b>130,758</b> | <b>(3,206)</b>       | <b>-2.22%</b>          | <b>10,583</b>                 | <b>8.09%</b>             |

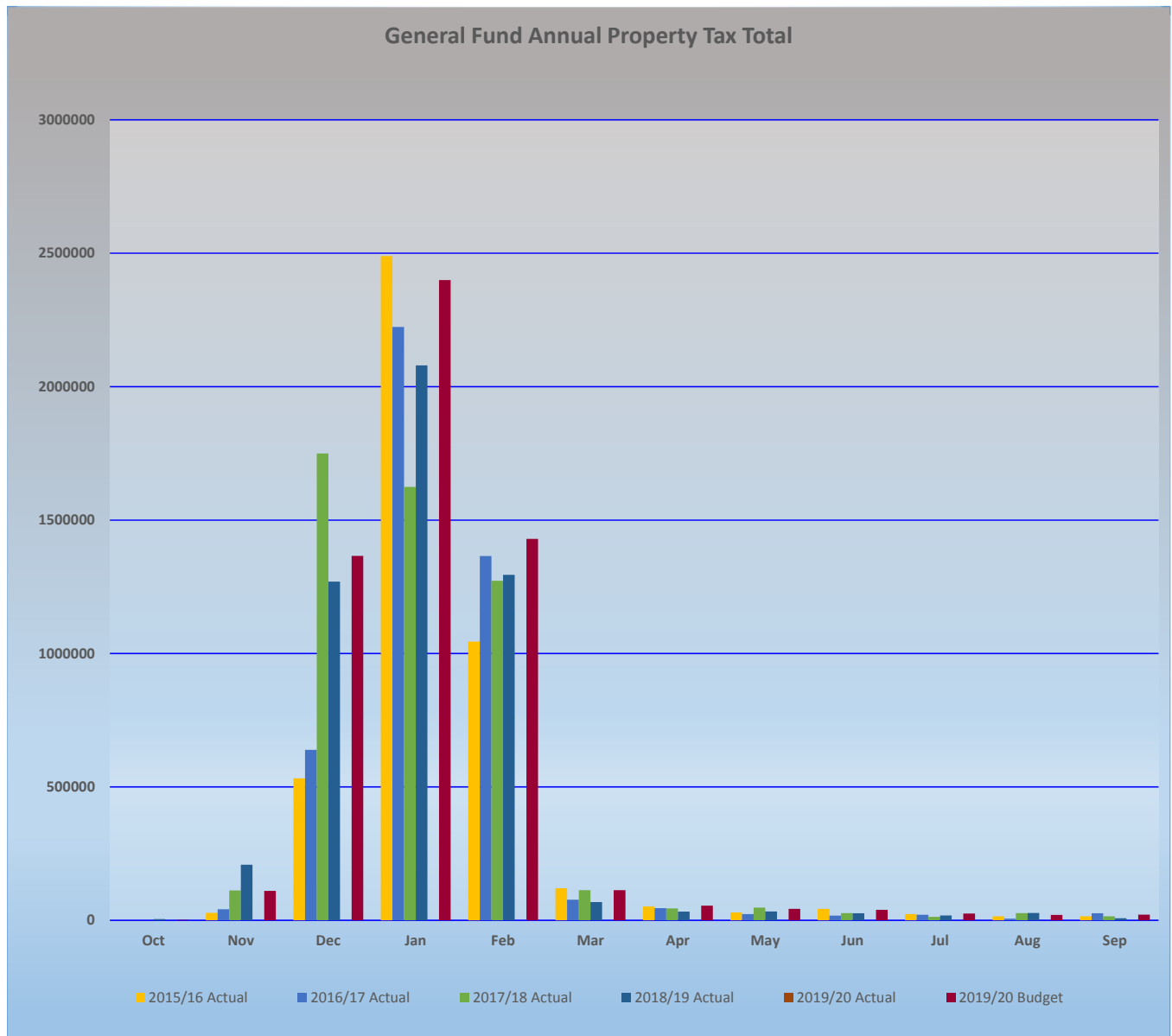
### General Fund Annual Sales Tax Total



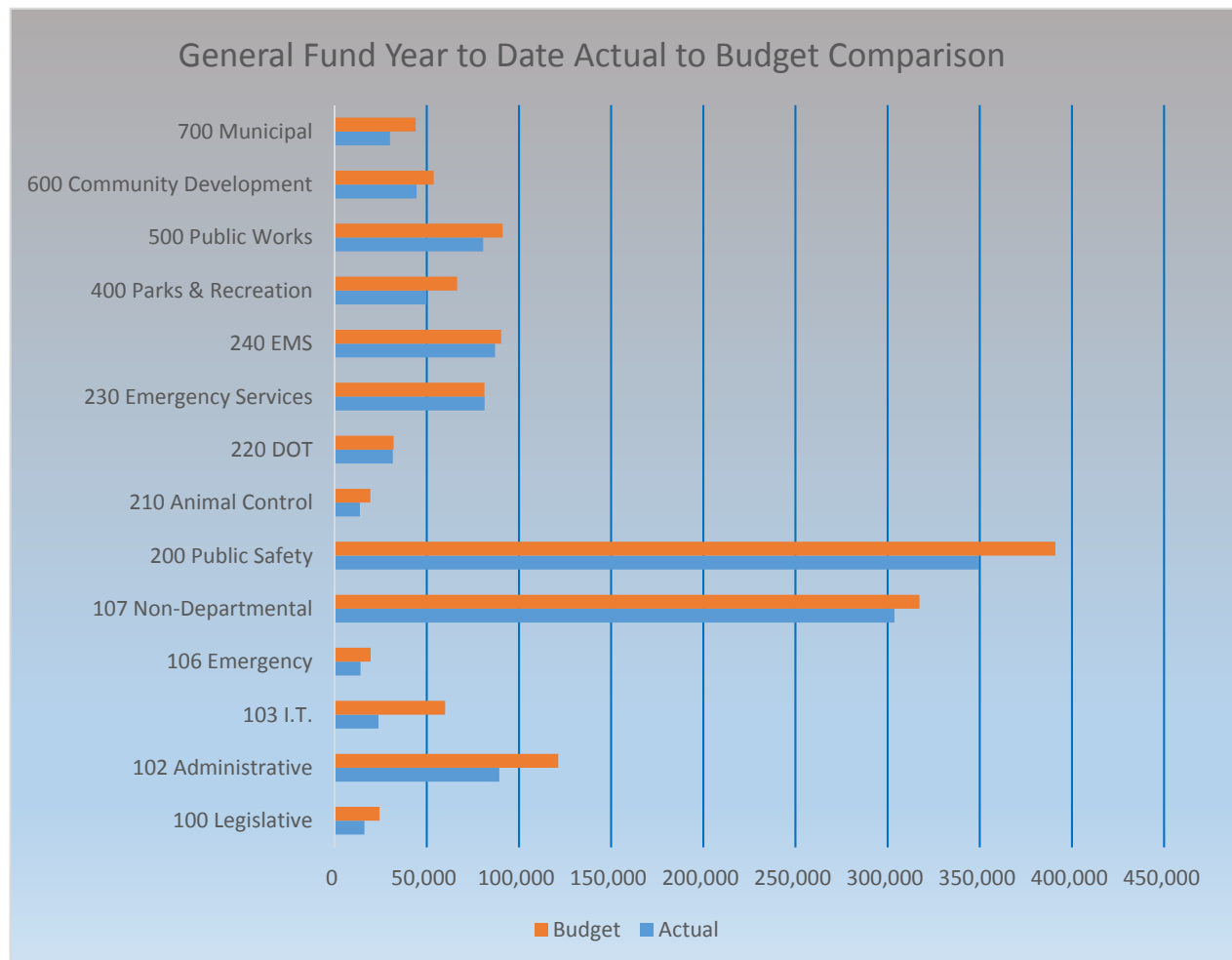
| Annual Sales Tax Comparison |                  |                  |                  |                  |                |
|-----------------------------|------------------|------------------|------------------|------------------|----------------|
|                             | 2015/16          | 2016/17          | 2017/18          | 2018/19          | 2019/20        |
|                             | Actual           | Actual           | Actual           | Actual           | Actual         |
| October                     | 134,012          | 136,795          | 127,193          | 144,547          | 141,341        |
| November                    | 187,288          | 184,010          | 185,987          | 168,112          | -              |
| December                    | 136,155          | 145,025          | 148,510          | 134,695          | -              |
| January                     | 118,811          | 124,029          | 139,855          | 127,797          | -              |
| February                    | 182,057          | 186,332          | 178,295          | 166,347          | -              |
| March                       | 124,026          | 165,551          | 124,609          | 121,677          | -              |
| April                       | 128,284          | 127,853          | 150,712          | 118,644          | -              |
| May                         | 183,722          | 190,574          | 175,910          | 161,153          | -              |
| June                        | 157,667          | 155,550          | 149,776          | 141,441          | -              |
| July                        | 139,431          | 202,247          | 150,177          | 136,727          | -              |
| August                      | 183,164          | 184,688          | 179,959          | 169,616          | -              |
| September                   | 156,067          | 152,060          | 180,865          | 213,399          | -              |
| <b>Totals</b>               | <b>1,830,686</b> | <b>1,954,712</b> | <b>1,891,846</b> | <b>1,804,154</b> | <b>141,341</b> |

# Property Tax

|               | 2019/20<br>Budget | 2019/20<br>Actual | YTD Actual<br>to Budget | YTD %<br>Actual to<br>Budget | 2018/19<br>Actual | Actual to<br>Prior<br>Year | % Actual<br>to Actual |
|---------------|-------------------|-------------------|-------------------------|------------------------------|-------------------|----------------------------|-----------------------|
| October       | 1,792             | -                 | (1,792)                 | -100.00%                     | 4,810             | 4,810                      | 100.00%               |
| November      | 110,289           | -                 | -                       | 0.00%                        | 207,793           | -                          | 0.00%                 |
| December      | 1,365,332         | -                 | -                       | 0.00%                        | 1,269,888         | -                          | 0.00%                 |
| January       | 2,399,556         | -                 | -                       | 0.00%                        | 2,079,696         | -                          | 0.00%                 |
| February      | 1,429,368         | -                 | -                       | 0.00%                        | 1,294,949         | -                          | 0.00%                 |
| March         | 112,707           | -                 | -                       | 0.00%                        | 68,218            | -                          | 0.00%                 |
| April         | 54,766            | -                 | -                       | 0.00%                        | 32,312            | -                          | 0.00%                 |
| May           | 42,536            | -                 | -                       | 0.00%                        | 32,751            | -                          | 0.00%                 |
| June          | 39,095            | -                 | -                       | 0.00%                        | 25,948            | -                          | 0.00%                 |
| July          | 25,015            | -                 | -                       | 0.00%                        | 17,734            | -                          | 0.00%                 |
| August        | 19,967            | -                 | -                       | 0.00%                        | 27,174            | -                          | 0.00%                 |
| September     | 20,800            | -                 | -                       | 0.00%                        | 7,667             | -                          | 0.00%                 |
| <b>Totals</b> | <b>5,621,224</b>  | <b>0</b>          | <b>-1,792</b>           | <b>-100.00%</b>              | <b>5,068,940</b>  | <b>4,810</b>               | <b>100.00%</b>        |



| EXPENDITURES*             | Actual    | Budget    | Variance |        |
|---------------------------|-----------|-----------|----------|--------|
| 100 Legislative           | 16,225    | 24,411    | 8,186    | 33.53% |
| 102 Administrative        | 89,410    | 121,372   | 31,962   | 26.33% |
| 103 I.T.                  | 23,828    | 60,016    | 36,188   | 60.30% |
| 106 Emergency             | 14,105    | 19,562    | 5,457    | 27.89% |
| 107 Non-Departmental      | 303,760   | 317,350   | 13,590   | 4.28%  |
| 200 Public Safety         | 349,347   | 391,082   | 41,736   | 10.67% |
| 210 Animal Control        | 13,736    | 19,455    | 5,719    | 29.40% |
| 220 DOT                   | 31,625    | 32,030    | 404      | 1.26%  |
| 230 Emergency Services    | 81,385    | 81,329    | (56)     | -0.07% |
| 240 EMS                   | 87,089    | 90,420    | 3,330    | 3.68%  |
| 400 Parks & Recreation    | 49,883    | 66,487    | 16,603   | 24.97% |
| 500 Public Works          | 80,678    | 91,193    | 10,515   | 11.53% |
| 600 Community Development | 44,492    | 53,824    | 9,332    | 17.34% |
| 700 Municipal             | 30,131    | 44,024    | 13,893   | 31.56% |
| Total                     | 1,215,695 | 1,412,554 | 196,859  | 13.94% |



**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>             |               |                    |                           | <b>FISCAL YEAR-TO-DATE</b> |               |                    |  |
|---------------------------|---------------|--------------------|---------------------------|----------------------------|---------------|--------------------|--|
| <u>FORECAST</u>           | <u>BUDGET</u> | <b>FORE VS BUD</b> | <u>GENERAL FUND</u>       | <u>ACTUAL</u>              | <u>BUDGET</u> | <b>ACT VS BUD</b>  |  |
|                           |               | <b>FAV/(UNFAV)</b> |                           |                            |               | <b>FAV/(UNFAV)</b> |  |
|                           |               | <u>VARIANCE</u>    |                           |                            |               | <u>VARIANCE</u>    |  |
| <b>PERSONNEL SERVICES</b> |               |                    |                           |                            |               |                    |  |
| 218,851                   | 222,620       | 3,769              | 100 Legislative           | 16,135                     | 19,903        | 3,769              |  |
| 1,178,198                 | 1,205,201     | 27,003             | 102 Administrative        | 88,510                     | 115,513       | 27,003             |  |
| 279,391                   | 283,352       | 3,961              | 103 I.T.                  | 23,828                     | 27,789        | 3,961              |  |
| 178,527                   | 183,780       | 5,253              | 106 Emergency             | 12,723                     | 17,976        | 5,253              |  |
| 19,717                    | 18,950        | (767)              | 107 Non-Departmental      | 910                        | 143           | (767)              |  |
| 3,481,771                 | 3,518,126     | 36,355             | 200 Public Safety         | 306,048                    | 342,403       | 36,355             |  |
| 147,614                   | 150,726       | 3,112              | 210 Animal Control        | 12,777                     | 15,888        | 3,112              |  |
| 289,576                   | 287,656       | (1,920)            | 220 DOT                   | 31,359                     | 29,439        | (1,920)            |  |
| 128,304                   | 129,157       | 852                | 230 Emergency Services    | 10,831                     | 11,683        | 852                |  |
| 687,407                   | 716,911       | 29,504             | 240 EMS                   | 30,215                     | 30,215        | 0                  |  |
| 584,228                   | 593,316       | 9,088              | 400 Parks & Recreation    | 44,565                     | 53,653        | 9,088              |  |
| 738,950                   | 745,232       | 6,282              | 500 Public Works          | 70,848                     | 77,130        | 6,282              |  |
| 520,842                   | 529,256       | 8,414              | 600 Community Development | 42,405                     | 50,819        | 8,414              |  |
| 430,566                   | 441,657       | 11,091             | 700 Municipal             | 30,131                     | 41,222        | 11,091             |  |
| 0                         | 0             | 0                  | 900 Hurricane             | 0                          | 0             | 0                  |  |
| 8,883,944                 | 9,025,941     | 141,997            | Total Expenditures        | 721,283                    | 833,775       | 112,493            |  |



**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>                   |                      |                                    |                            | <b>FISCAL YEAR-TO-DATE</b> |                      |                                   |
|---------------------------------|----------------------|------------------------------------|----------------------------|----------------------------|----------------------|-----------------------------------|
|                                 |                      | <b>FORE VS BUD<br/>FAV/(UNFAV)</b> |                            |                            |                      | <b>ACT VS BUD<br/>FAV/(UNFAV)</b> |
| <b><u>FORECAST</u></b>          | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>             | <b><u>GENERAL FUND</u></b> | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>            |
| <b>MATERIALS &amp; SUPPLIES</b> |                      |                                    |                            |                            |                      |                                   |
| 6,000                           | 6,000                | 0                                  | 100 Legislative            | 0                          | 0                    | 0                                 |
| 9,788                           | 10,650               | 862                                | 102 Administrative         | 0                          | 862                  | 862                               |
| 2,894                           | 3,000                | 106                                | 103 I.T.                   | 0                          | 106                  | 106                               |
| 440                             | 625                  | 185                                | 106 Emergency              | 0                          | 185                  | 185                               |
| 29,754                          | 31,800               | 2,046                              | 107 Non-Departmental       | 87                         | 2,133                | 2,046                             |
| 68,992                          | 69,580               | 588                                | 200 Public Safety          | 3,508                      | 4,096                | 588                               |
| 6,822                           | 7,000                | 178                                | 210 Animal Control         | 146                        | 324                  | 178                               |
| 7,998                           | 8,200                | 202                                | 220 DOT                    | 267                        | 469                  | 202                               |
| 6,748                           | 3,850                | (2,898)                            | 230 Emergency Services     | 3,002                      | 104                  | (2,898)                           |
| 38,962                          | 35,500               | (3,462)                            | 240 EMS                    | 6,419                      | 2,957                | (3,462)                           |
| 47,345                          | 49,250               | 1,905                              | 400 Parks & Recreation     | 1,631                      | 3,536                | 1,905                             |
| 41,010                          | 41,000               | (10)                               | 500 Public Works           | 1,872                      | 1,862                | (10)                              |
| 8,037                           | 8,619                | 582                                | 600 Community Development  | 267                        | 849                  | 582                               |
| 6,647                           | 7,120                | 473                                | 700 Municipal              | 0                          | 473                  | 473                               |
| 0                               | 0                    | 0                                  | 900 Hurricane              | 0                          | 0                    | 0                                 |
| 281,436                         | 282,194              | 758                                | Total Expenditures         | 17,198                     | 17,956               | 758                               |

**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>          |                      |                                    |                            | <b>FISCAL YEAR-TO-DATE</b> |                      |                                   |
|------------------------|----------------------|------------------------------------|----------------------------|----------------------------|----------------------|-----------------------------------|
|                        |                      | <b>FORE VS BUD<br/>FAV/(UNFAV)</b> |                            |                            |                      | <b>ACT VS BUD<br/>FAV/(UNFAV)</b> |
| <b><u>FORECAST</u></b> | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>             | <b><u>GENERAL FUND</u></b> | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>            |
| <b>SERVICES</b>        |                      |                                    |                            |                            |                      |                                   |
| 52,462                 | 56,879               | 4,417                              | 100 Legislative            | 90                         | 4,507                | 4,417                             |
| 117,369                | 121,465              | 4,097                              | 102 Administrative         | 900                        | 4,997                | 4,097                             |
| 62,297                 | 93,138               | 30,841                             | 103 I.T.                   | 0                          | 30,841               | 30,841                            |
| 37,572                 | 37,590               | 18                                 | 106 Emergency              | 1,383                      | 1,401                | 18                                |
| 881,912                | 894,223              | 12,311                             | 107 Non-Departmental       | 302,764                    | 315,074              | 12,311                            |
| 248,708                | 253,500              | 4,792                              | 200 Public Safety          | 39,791                     | 44,583               | 4,792                             |
| 28,045                 | 30,475               | 2,430                              | 210 Animal Control         | 277                        | 2,707                | 2,430                             |
| 10,828                 | 12,950               | 2,122                              | 220 DOT                    | 0                          | 2,122                | 2,122                             |
| 804,134                | 806,123              | 1,989                              | 230 Emergency Services     | 67,553                     | 69,542               | 1,989                             |
| 36,752                 | 40,092               | 3,340                              | 240 EMS                    | 0                          | 3,340                | 3,340                             |
| 191,848                | 197,460              | 5,611                              | 400 Parks & Recreation     | 2,251                      | 7,863                | 5,611                             |
| 296,315                | 300,560              | 4,245                              | 500 Public Works           | 4,775                      | 9,020                | 4,245                             |
| 29,664                 | 30,000               | 336                                | 600 Community Development  | 1,327                      | 1,662                | 336                               |
| 21,121                 | 23,450               | 2,329                              | 700 Municipal              | 0                          | 2,329                | 2,329                             |
| 0                      | 0                    | 0                                  | 900 Hurricane              | 0                          | 0                    | 0                                 |
| 2,819,026              | 2,897,904            | 78,878                             | Total Expenditures         | 421,110                    | 499,988              | 78,878                            |

**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**October 31, 2019**

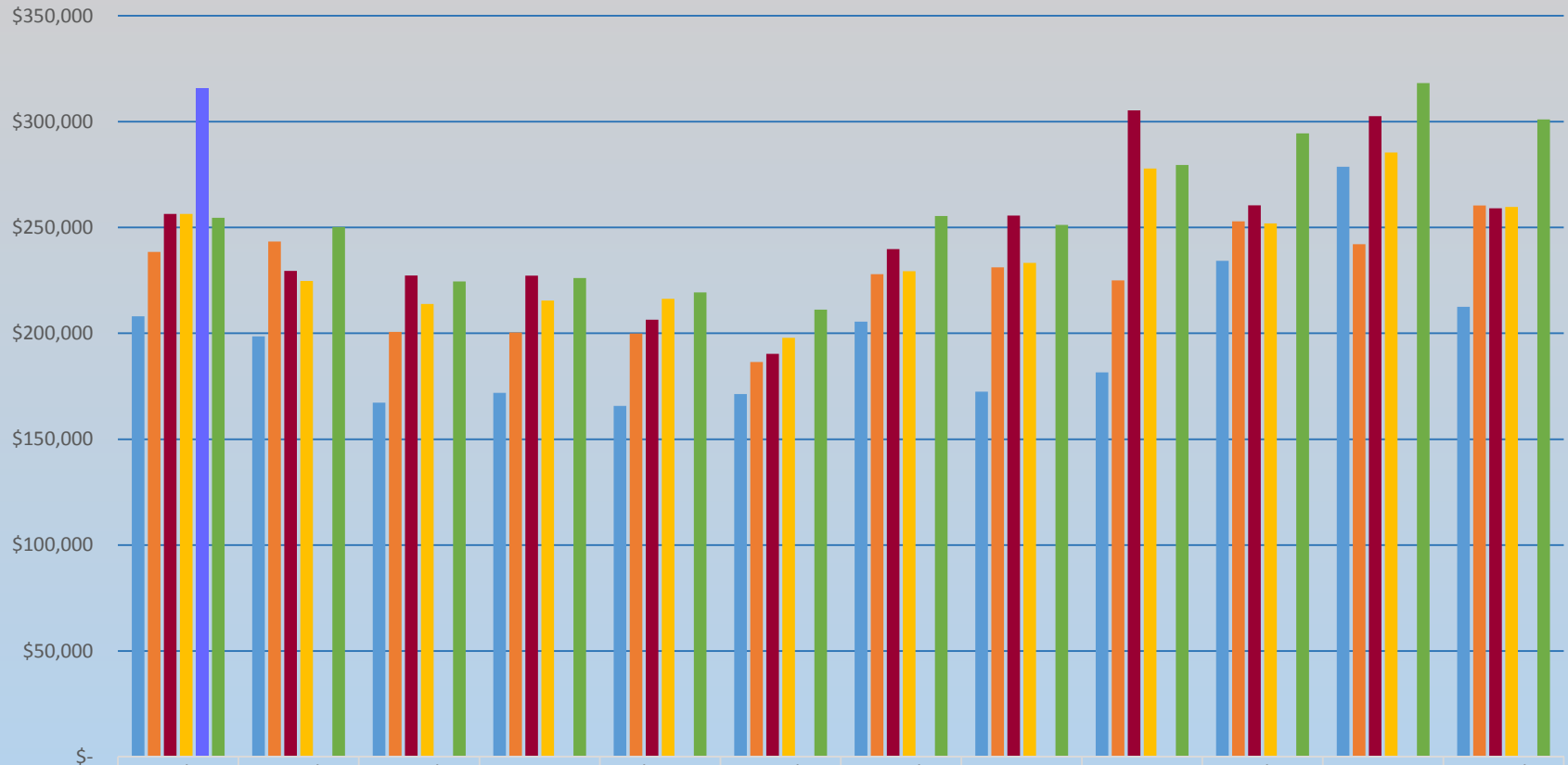
| <b>ANNUAL</b>          |                      |                                    |                            | <b>FISCAL YEAR-TO-DATE</b> |                      |                                   |
|------------------------|----------------------|------------------------------------|----------------------------|----------------------------|----------------------|-----------------------------------|
|                        |                      | <b>FORE VS BUD<br/>FAV/(UNFAV)</b> |                            |                            |                      | <b>ACT VS BUD<br/>FAV/(UNFAV)</b> |
| <b><u>FORECAST</u></b> | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>             | <b><u>GENERAL FUND</u></b> | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>            |
| <b>CAPITAL</b>         |                      |                                    |                            |                            |                      |                                   |
| 0                      | 0                    | 0                                  | 100 Legislative            | 0                          | 0                    | 0                                 |
| 0                      | 0                    | 0                                  | 102 Administrative         | 0                          | 0                    | 0                                 |
| 31,720                 | 33,000               | 1,280                              | 103 I.T.                   | 0                          | 1,280                | 1,280                             |
| 0                      | 0                    | 0                                  | 106 Emergency              | 0                          | 0                    | 0                                 |
| 8,500                  | 8,500                | 0                                  | 107 Non-Departmental       | 0                          | 0                    | 0                                 |
| 133,452                | 133,452              | 0                                  | 200 Public Safety          | 0                          | 0                    | 0                                 |
| 6,433                  | 6,432                | (0)                                | 210 Animal Control         | 536                        | 536                  | (0)                               |
| 0                      | 0                    | 0                                  | 220 DOT                    | 0                          | 0                    | 0                                 |
| 0                      | 0                    | 0                                  | 230 Emergency Services     | 0                          | 0                    | 0                                 |
| 405,522                | 408,974              | 3,452                              | 240 EMS                    | 50,456                     | 53,908               | 3,452                             |
| 17,235                 | 17,234               | (1)                                | 400 Parks & Recreation     | 1,436                      | 1,436                | (1)                               |
| 356,370                | 356,369              | (1)                                | 500 Public Works           | 3,183                      | 3,182                | (1)                               |
| 5,927                  | 5,927                | (0)                                | 600 Community Development  | 494                        | 494                  | (0)                               |
| 0                      | 0                    | 0                                  | 700 Municipal              | 0                          | 0                    | 0                                 |
| 0                      | 0                    | 0                                  | 900 Hurricane              | 0                          | 0                    | 0                                 |
| 965,156                | 969,886              | 4,730                              | Total Expenditures         | 56,105                     | 60,835               | 4,730                             |

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>       |               |                                    |                            | <b>FISCAL YEAR-TO-DATE</b> |               |                                   |
|---------------------|---------------|------------------------------------|----------------------------|----------------------------|---------------|-----------------------------------|
|                     |               | <b>FORE VS BUD<br/>FAV/(UNFAV)</b> |                            |                            |               | <b>ACT VS BUD<br/>FAV/(UNFAV)</b> |
| <b>FORECAST</b>     | <b>BUDGET</b> | <b>VARIANCE</b>                    | <b>ENTERPRISE FUND</b>     | <b>ACTUAL</b>              | <b>BUDGET</b> | <b>VARIANCE</b>                   |
| <b>REVENUES</b>     |               |                                    |                            |                            |               |                                   |
| 3,302,249           | 3,242,592     | 59,657                             | Water Sales                | 327,969                    | 268,312       | 59,657                            |
| 2,979,444           | 2,978,617     | 827                                | Sewer Service Charge       | 232,067                    | 231,240       | 827                               |
| 2,336,402           | 2,329,617     | 6,785                              | Sanitation Service Charge  | 192,204                    | 185,419       | 6,785                             |
| 10,438              | 11,000        | (562)                              | Permits & Fees             | 75                         | 637           | (562)                             |
| 71,369              | 71,366        | 3                                  | Interest Income            | 4,586                      | 4,583         | 3                                 |
| 187,630             | 187,313       | 317                                | Other Revenue              | 15,206                     | 14,889        | 317                               |
| 198,878             | 198,878       | 0                                  | Transfers In               | 16,573                     | 16,573        |                                   |
| 1,052,271           | 1,052,271     | 0                                  | Prior Year Funds           | 87,689                     | 87,689        | 0                                 |
| 10,138,681          | 10,071,654    | 67,027                             | Total Revenues             | 876,369                    | 809,343       | 67,027                            |
| <b>EXPENDITURES</b> |               |                                    |                            |                            |               |                                   |
| 1,286,539           | 1,305,645     | 19,106                             | Personnel Services         | 111,503                    | 130,609       | 19,106                            |
| 56,351              | 57,480        | 1,129                              | Materials & Supplies       | 2,921                      | 4,050         | 1,129                             |
| 3,614,484           | 3,628,934     | 14,450                             | Services                   | 176,923                    | 191,373       | 14,450                            |
| 342,488             | 360,000       | 17,512                             | Infrastructure Maintenance | 7,481                      | 24,992        | 17,512                            |
| 1,079,720           | 1,119,465     | 39,745                             | Capital Outlay             | 1,518                      | 41,264        | 39,745                            |
| 1,192,967           | 1,192,967     | 0                                  | Debt Payments              | 99,414                     | 99,414        | 0                                 |
| 2,397,048           | 2,397,048     | (0)                                | Transfers Out              | 351,837                    | 351,837       | (0)                               |
| 0                   | 0             | 0                                  | Hurricane                  | 0                          | 0             | 0                                 |
| 9,969,598           | 10,061,539    | 91,942                             | Total Expenditures         | 751,597                    | 843,539       | 91,942                            |
| <b>FUND BALANCE</b> |               |                                    |                            |                            |               |                                   |
| 1,582,503           | 1,582,503     | 0                                  | Beginning Balance Estimate | 1,582,503                  | 1,582,503     | 0                                 |
| 169,083             | 10,115        | 158,968                            | Change in Fund Balance     | 124,772                    | (34,196)      | 158,968                           |
| 1,751,586           | 1,592,618     | 158,968                            | Ending Balance             | 1,707,275                  | 1,548,307     | 158,968                           |

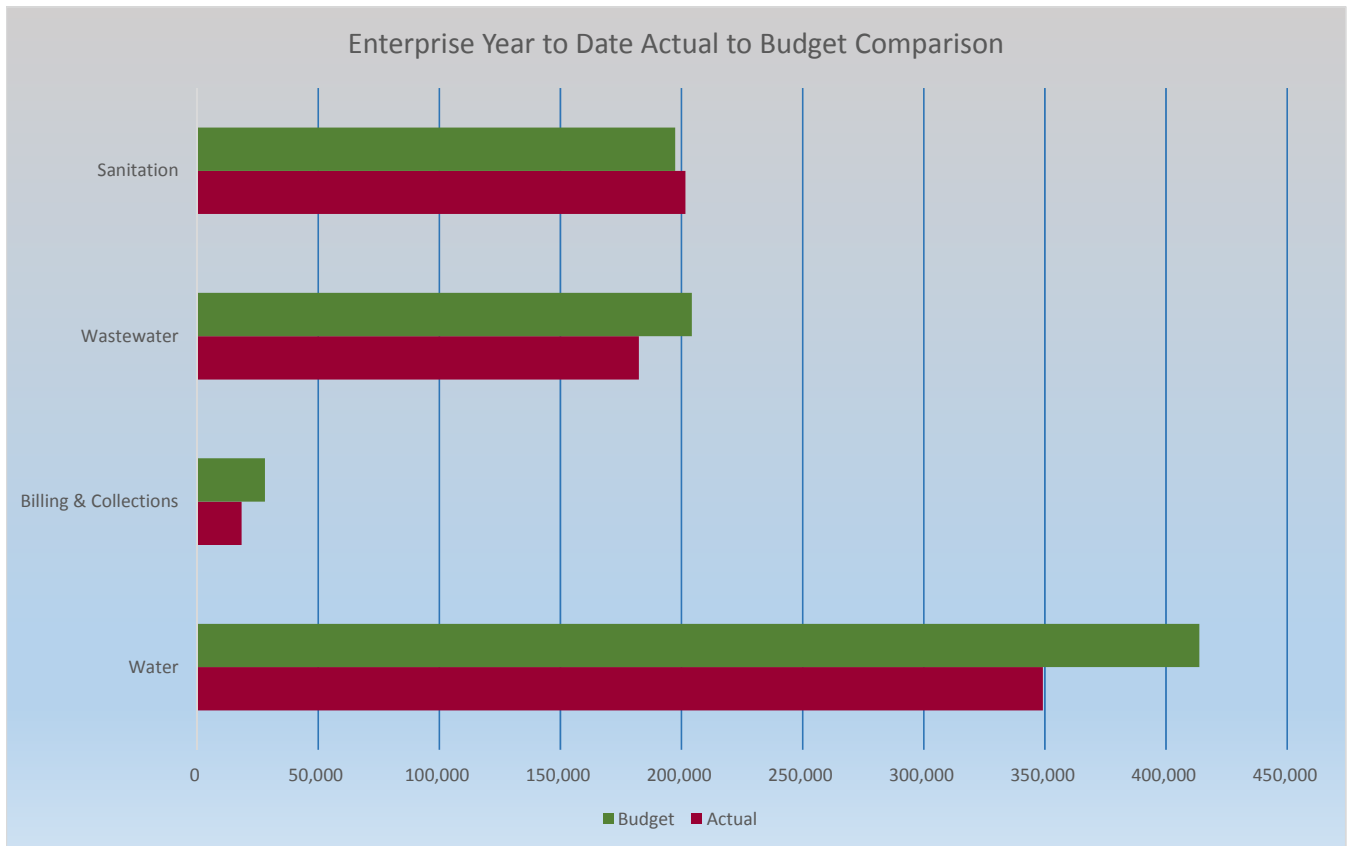
|                                   | Current Year<br>Actual<br>October | Prior Year<br>Actual<br>October | Change<br>Actual<br>to Actual | % Change<br>Actual<br>to Actual | Current Year<br>Budget<br>October | Change<br>Budget<br>to Actual | % Change<br>Budget<br>to Actual |
|-----------------------------------|-----------------------------------|---------------------------------|-------------------------------|---------------------------------|-----------------------------------|-------------------------------|---------------------------------|
| WATER SERVICE                     | 313,407                           | 221,565                         | 91,842                        | 41.45%                          | 254,546                           | 58,861                        | 23.12%                          |
| WATER SERVICE-EL JARDIN           | -                                 | -                               | -                             | 0.00%                           | -                                 | -                             | 0.00%                           |
| WATER SERVICE-EL LAGO             | 8,726                             | 8,783                           | (57)                          | -0.64%                          | 9,516                             | (789)                         | -8.30%                          |
| WATER TAP FEES                    | 1,925                             | 1,450                           | 475                           | 32.76%                          | 1,539                             | 386                           | 25.09%                          |
| PENALTIES-UTILITIES               | 3,911                             | 3,164                           | 747                           | 23.62%                          | 2,711                             | 1,200                         | 44.26%                          |
| <b>WATER SALES</b>                | <b>327,969</b>                    | <b>234,961</b>                  | <b>93,008</b>                 | <b>39.58%</b>                   | <b>268,312</b>                    | <b>59,657</b>                 | <b>22.23%</b>                   |
| LICENSES & PERMITS                | 75                                | 75                              | -                             | 0.00%                           | 637                               | (562)                         | -88.22%                         |
| <b>PERMITS &amp; FEES</b>         | <b>75</b>                         | <b>75</b>                       | <b>-</b>                      | <b>0.00%</b>                    | <b>637</b>                        | <b>(562)</b>                  | <b>-88.22%</b>                  |
| INTEREST EARNINGS                 | 2,293                             | 2,340                           | (47)                          | -2.01%                          | 2,292                             | 1                             | 0.06%                           |
| <b>INTEREST INCOME</b>            | <b>2,293</b>                      | <b>2,340</b>                    | <b>(47)</b>                   | <b>-2.01%</b>                   | <b>2,292</b>                      | <b>1</b>                      | <b>0.06%</b>                    |
| OTHER REVENUE                     | 1,825                             | 1,385                           | 440                           | 31.77%                          | 1,768                             | 57                            | 3.22%                           |
| GAIN IN SALE ON FIXED ASSETS      | -                                 | -                               | -                             | 0.00%                           | -                                 | -                             | 0.00%                           |
| <b>OTHER REVENUE</b>              | <b>1,825</b>                      | <b>1,385</b>                    | <b>440</b>                    | <b>31.77%</b>                   | <b>1,768</b>                      | <b>57</b>                     | <b>3.22%</b>                    |
| TRANS FRM/(TO) OTHER FUNDS        | 8,287                             | 8,211                           | 75                            | 0.92%                           | 8,287                             | 0                             | 0.00%                           |
| <b>TRANSFERS IN</b>               | <b>8,287</b>                      | <b>8,211</b>                    | <b>75</b>                     | <b>0.92%</b>                    | <b>8,287</b>                      | <b>0</b>                      | <b>0.00%</b>                    |
| USE OF PRIOR YEAR FUNDS           | 87,689                            | -                               | 87,689                        | 0.00%                           | 87,689                            | -                             | 0.00%                           |
| <b>USE OF PRIOR YEAR FUNDS</b>    | <b>87,689</b>                     | <b>-</b>                        | <b>87,689</b>                 | <b>0.00%</b>                    | <b>87,689</b>                     | <b>-</b>                      | <b>0.00%</b>                    |
| SEWER SERVICE                     | 227,669                           | 218,671                         | 8,998                         | 4.11%                           | 227,633                           | 36                            | 0.02%                           |
| SEWER SERVICE                     | 1,568                             | 1,592                           | (24)                          | -1.49%                          | 1,176                             | 392                           | 33.32%                          |
| PENALTIES - UTILITIES             | 2,829                             | 3,111                           | (281)                         | -9.05%                          | 2,430                             | 399                           | 16.42%                          |
| <b>SEWER SERVICE CHARGE</b>       | <b>232,067</b>                    | <b>223,374</b>                  | <b>8,693</b>                  | <b>3.89%</b>                    | <b>231,240</b>                    | <b>827</b>                    | <b>0.36%</b>                    |
| INTEREST EARNINGS                 | 1,883                             | 1,927                           | (44)                          | -2.26%                          | 1,835                             | 48                            | 2.62%                           |
| <b>INTEREST INCOME</b>            | <b>1,883</b>                      | <b>1,927</b>                    | <b>(44)</b>                   | <b>-2.26%</b>                   | <b>1,835</b>                      | <b>48</b>                     | <b>2.62%</b>                    |
| OTHER REVENUE                     | -                                 | -                               | -                             | 0.00%                           | -                                 | -                             | 0.00%                           |
| <b>OTHER REVENUE</b>              | <b>-</b>                          | <b>-</b>                        | <b>-</b>                      | <b>0.00%</b>                    | <b>-</b>                          | <b>-</b>                      | <b>0.00%</b>                    |
| TRANSFER FROM EDC                 | 8,287                             | 8,211                           | 75                            | 0.92%                           | 8,287                             | 0                             | 0.00%                           |
| <b>TRANSFERS IN</b>               | <b>8,287</b>                      | <b>8,211</b>                    | <b>75</b>                     | <b>0.92%</b>                    | <b>8,287</b>                      | <b>0</b>                      | <b>0.00%</b>                    |
| FRANCHISE FEES                    | 25,090                            | 24,182                          | 908                           | 3.75%                           | 24,871                            | 219                           | 0.88%                           |
| COMMERCIAL SANITATION             | 82,936                            | 76,000                          | 6,937                         | 9.13%                           | 78,466                            | 4,471                         | 5.70%                           |
| RESIDENTIAL SANITATION            | 83,148                            | 74,795                          | 8,353                         | 11.17%                          | 81,104                            | 2,044                         | 2.52%                           |
| PENALTIES-UTILITIES               | 1,030                             | 1,061                           | (31)                          | -2.94%                          | 979                               | 51                            | 5.26%                           |
| <b>SANITATION SERVICE CHARGES</b> | <b>192,204</b>                    | <b>176,038</b>                  | <b>16,166</b>                 | <b>9.18%</b>                    | <b>185,419</b>                    | <b>6,785</b>                  | <b>3.66%</b>                    |
| INTEREST EARNINGS                 | 410                               | 413                             | (3)                           | -0.84%                          | 456                               | (46)                          | -10.19%                         |
| <b>INTEREST INCOME</b>            | <b>410</b>                        | <b>413</b>                      | <b>(3)</b>                    | <b>-0.84%</b>                   | <b>456</b>                        | <b>(46)</b>                   | <b>-10.19%</b>                  |
| SALE OF BAGS                      | -                                 | -                               | -                             | 0.00%                           | 91                                | (91)                          | 0.00%                           |
| SANITATION BILLING FEES           | 13,381                            | 12,897                          | 484                           | 3.75%                           | 13,031                            | 351                           | 2.69%                           |
| <b>OTHER REVENUE</b>              | <b>13,381</b>                     | <b>12,897</b>                   | <b>484</b>                    | <b>3.75%</b>                    | <b>13,121</b>                     | <b>260</b>                    | <b>1.98%</b>                    |

## Monthly Water Billing

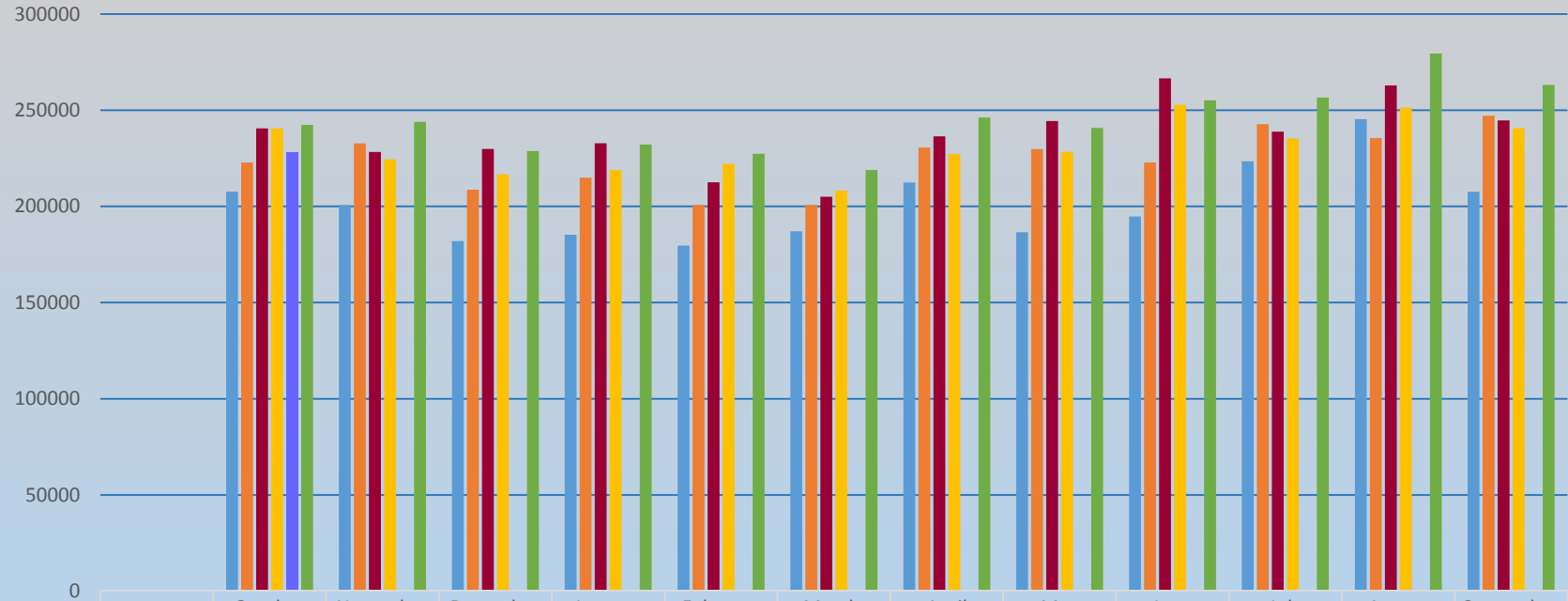


|                | October   | November  | December  | January   | February  | March     | April     | May       | June      | July      | August    | September |
|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 2015/16 Actual | \$208,027 | \$198,554 | \$167,272 | \$171,946 | \$165,777 | \$171,378 | \$205,488 | \$172,485 | \$181,591 | \$234,211 | \$278,641 | \$212,510 |
| 2016/17 Actual | \$238,440 | \$243,355 | \$200,634 | \$200,386 | \$199,907 | \$186,486 | \$227,913 | \$231,116 | \$224,975 | \$252,867 | \$242,051 | \$260,356 |
| 2017/18 Actual | \$256,381 | \$229,456 | \$227,268 | \$227,227 | \$206,428 | \$190,333 | \$239,751 | \$255,581 | \$305,324 | \$260,441 | \$302,526 | \$259,020 |
| 2018/19 Actual | \$256,381 | \$224,713 | \$213,817 | \$215,420 | \$216,257 | \$197,878 | \$229,291 | \$233,216 | \$277,816 | \$251,896 | \$285,406 | \$259,674 |

| EXPENDITURES*         | Actual  | Budget  | Variance |        |
|-----------------------|---------|---------|----------|--------|
| Water                 | 349,115 | 413,777 | 64,661   | 15.63% |
| Billing & Collections | 18,433  | 28,065  | 9,632    | 34.32% |
| Wastewater            | 182,398 | 204,294 | 21,897   | 10.72% |
| Sanitation            | 201,651 | 197,403 | (4,248)  | -2.15% |
| Total                 | 751,597 | 843,539 | 91,942   | 10.90% |



## Monthly Sewer Billing



|                | October   | November  | December  | January   | February  | March     | April     | May       | June      | July      | August    | September |
|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 2015/16 Actual | \$207,684 | \$200,658 | \$181,931 | \$185,250 | \$179,581 | \$187,047 | \$212,449 | \$186,533 | \$194,769 | \$223,452 | \$245,334 | \$207,580 |
| 2016/17 Actual | \$222,839 | \$232,749 | \$208,685 | \$214,942 | \$200,686 | \$200,686 | \$230,534 | \$229,769 | \$222,831 | \$242,727 | \$235,557 | \$247,123 |
| 2017/18 Actual | \$240,534 | \$228,300 | \$229,864 | \$232,845 | \$212,510 | \$204,992 | \$236,379 | \$244,378 | \$266,595 | \$238,840 | \$262,884 | \$244,683 |
| 2018/19 Actual | \$240,534 | \$224,464 | \$216,638 | \$218,834 | \$222,134 | \$208,171 | \$227,145 | \$228,392 | \$252,804 | \$235,348 | \$251,373 | \$240,589 |
| 2019/20 Actual | \$228,384 |           |           |           |           |           |           |           |           |           |           |           |
| 2019/20 Budget | \$242,306 | \$243,968 | \$228,748 | \$232,150 | \$227,307 | \$218,928 | \$246,158 | \$240,792 | \$255,143 | \$256,581 | \$279,448 | \$263,125 |

■ 2015/16 Actual 
 ■ 2016/17 Actual 
 ■ 2017/18 Actual 
 ■ 2018/19 Actual 
 ■ 2019/20 Actual 
 ■ 2019/20 Budget



**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>             |               |                    |                        | <b>FISCAL YEAR-TO-DATE</b> |               |                    |  |
|---------------------------|---------------|--------------------|------------------------|----------------------------|---------------|--------------------|--|
|                           |               | <b>FORE VS BUD</b> | <b>ENTERPRISE FUND</b> |                            |               | <b>ACT VS BUD</b>  |  |
| <b>FORECAST</b>           | <b>BUDGET</b> | <b>FAV/(UNFAV)</b> |                        | <b>ACTUAL</b>              | <b>BUDGET</b> | <b>FAV/(UNFAV)</b> |  |
|                           |               | <b>VARIANCE</b>    |                        |                            |               | <b>VARIANCE</b>    |  |
| <b>PERSONNEL SERVICES</b> |               |                    |                        |                            |               |                    |  |
| 0                         | 0             | 0                  | 900 Hurricane          | 0                          | 0             | 0                  |  |
| 632,471                   | 646,934       | 14,463             | 902 Water              | 52,993                     | 67,457        | 14,463             |  |
| 212,586                   | 217,681       | 5,095              | 905 Billing            | 16,497                     | 21,593        | 5,095              |  |
| 441,483                   | 441,030       | (453)              | 912 Sewer              | 42,012                     | 41,559        | (453)              |  |
| 0                         | 0             | 0                  | 922 Sanitation         | 0                          | 0             | 0                  |  |
| 1,286,539                 | 1,305,645     | 19,106             | Total Expenditures     | 111,503                    | 130,609       | 19,106             |  |

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>   |               |                    |                        | <b>FISCAL YEAR-TO-DATE</b> |               |                    |  |
|-----------------|---------------|--------------------|------------------------|----------------------------|---------------|--------------------|--|
|                 |               | <b>FORE VS BUD</b> | <b>ENTERPRISE FUND</b> |                            |               | <b>ACT VS BUD</b>  |  |
| <b>FORECAST</b> | <b>BUDGET</b> | <b>FAV/(UNFAV)</b> |                        | <b>ACTUAL</b>              | <b>BUDGET</b> | <b>FAV/(UNFAV)</b> |  |
|                 |               | <b>VARIANCE</b>    |                        |                            |               | <b>VARIANCE</b>    |  |
| <b>SUPPLIES</b> |               |                    |                        |                            |               |                    |  |
| 0               | 0             | 0                  | 900 Hurricane          | 0                          | 0             | 0                  |  |
| 15,850          | 16,400        | 550                | 902 Water              | 693                        | 1,243         | 550                |  |
| 28,057          | 28,280        | 223                | 905 Billing            | 1,493                      | 1,716         | 223                |  |
| 12,444          | 12,800        | 356                | 912 Sewer              | 735                        | 1,091         | 356                |  |
| 0               | 0             | 0                  | 922 Sanitation         | 0                          | 0             | 0                  |  |
| 56,351          | 57,480        | 1,129              | Total Expenditures     | 2,921                      | 4,050         | 1,129              |  |

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>   |               |                    |                        | <b>FISCAL YEAR-TO-DATE</b> |               |                    |  |
|-----------------|---------------|--------------------|------------------------|----------------------------|---------------|--------------------|--|
|                 |               | <b>FORE VS BUD</b> |                        |                            |               | <b>ACT VS BUD</b>  |  |
| <b>FORECAST</b> | <b>BUDGET</b> | <b>FAV/(UNFAV)</b> | <b>ENTERPRISE FUND</b> | <b>ACTUAL</b>              | <b>BUDGET</b> | <b>FAV/(UNFAV)</b> |  |
|                 |               | <b>VARIANCE</b>    |                        |                            |               | <b>VARIANCE</b>    |  |
| <b>SERVICES</b> |               |                    |                        |                            |               |                    |  |
| 0               | 0             | 0                  | 900 Hurricane          | 0                          | 0             | 0                  |  |
| 825,055         | 829,646       | 4,591              | 902 Water              | 1,600                      | 6,191         | 4,591              |  |
| 73,252          | 77,565        | 4,313              | 905 Billing            | 443                        | 4,756         | 4,313              |  |
| 620,516         | 630,310       | 9,794              | 912 Sewer              | 7,617                      | 17,411        | 9,794              |  |
| 2,095,661       | 2,091,413     | (4,248)            | 922 Sanitation         | 167,264                    | 163,015       | (4,248)            |  |
| 3,614,484       | 3,628,934     | 14,450             | Total Expenditures     | 176,923                    | 191,373       | 14,450             |  |

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>                     |                      |                                    |                               | <b>FISCAL YEAR-TO-DATE</b> |                      |                                   |
|-----------------------------------|----------------------|------------------------------------|-------------------------------|----------------------------|----------------------|-----------------------------------|
|                                   |                      | <b>FORE VS BUD<br/>FAV/(UNFAV)</b> |                               |                            |                      | <b>ACT VS BUD<br/>FAV/(UNFAV)</b> |
| <b><u>FORECAST</u></b>            | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>             | <b><u>ENTERPRISE FUND</u></b> | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>            |
| <b>INFRASTRUCTURE MAINTENANCE</b> |                      |                                    |                               |                            |                      |                                   |
| 0                                 | 0                    | 0                                  | 900 Hurricane                 | 0                          | 0                    | 0                                 |
| 154,306                           | 160,000              | 5,694                              | 902 Water                     | 746                        | 6,440                | 5,694                             |
| 0                                 | 0                    | 0                                  | 905 Billing                   | 0                          | 0                    | 0                                 |
| 188,182                           | 200,000              | 11,818                             | 912 Sewer                     | 6,735                      | 18,553               | 11,818                            |
| 0                                 | 0                    | 0                                  | 922 Sanitation                | 0                          | 0                    | 0                                 |
| 342,488                           | 360,000              | 17,512                             | Total Expenditures            | 7,481                      | 24,992               | 17,512                            |

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>   |               |                    |                        | <b>FISCAL YEAR-TO-DATE</b> |               |                    |  |
|-----------------|---------------|--------------------|------------------------|----------------------------|---------------|--------------------|--|
|                 |               | <b>FORE VS BUD</b> | <b>ENTERPRISE FUND</b> |                            |               | <b>ACT VS BUD</b>  |  |
| <b>FORECAST</b> | <b>BUDGET</b> | <b>FAV/(UNFAV)</b> |                        | <b>ACTUAL</b>              | <b>BUDGET</b> | <b>FAV/(UNFAV)</b> |  |
|                 |               | <b>VARIANCE</b>    |                        |                            |               | <b>VARIANCE</b>    |  |
| <b>CAPITAL</b>  |               |                    |                        |                            |               |                    |  |
| 0               | 0             | 0                  | 900 Hurricane          | 0                          | 0             | 0                  |  |
| 992,631         | 1,031,995     | 39,364             | 902 Water              | 0                          | 39,364        | 39,364             |  |
| 3,500           | 3,500         | 0                  | 905 Billing            | 0                          | 0             | 0                  |  |
| 83,588          | 83,970        | 382                | 912 Sewer              | 1,518                      | 1,900         | 382                |  |
| 0               | 0             | 0                  | 922 Sanitation         | 0                          | 0             | 0                  |  |
| 1,079,720       | 1,119,465     | 39,745             | Total Fxpenditures     | 1,518                      | 41,264        | 39,745             |  |

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>        |               |                                                 |                        | <b>FISCAL YEAR-TO-DATE</b> |               |                                                |
|----------------------|---------------|-------------------------------------------------|------------------------|----------------------------|---------------|------------------------------------------------|
| <b>FORECAST</b>      | <b>BUDGET</b> | <b>FORE VS BUD<br/>FAV/(UNFAV)<br/>VARIANCE</b> | <b>ENTERPRISE FUND</b> | <b>ACTUAL</b>              | <b>BUDGET</b> | <b>ACT VS BUD<br/>FAV/(UNFAV)<br/>VARIANCE</b> |
| <b>TRANSFERS OUT</b> |               |                                                 |                        |                            |               |                                                |
| 0                    | 0             | 0                                               | 900 Hurricane          | 0                          | 0             | 0                                              |
| 995,509              | 995,509       | 0                                               | 902 Water              | 243,376                    | 243,376       | 0                                              |
| 0                    | 0             | 0                                               | 905 Billing            | 0                          | 0             | 0                                              |
| 888,885              | 888,885       | 0                                               | 912 Sewer              | 74,074                     | 74,074        | 0                                              |
| 412,654              | 412,654       | (0)                                             | 922 Sanitation         | 34,388                     | 34,388        | (0)                                            |
| 2,297,048            | 2,297,048     | (0)                                             | Total Expenditures     | 351,837                    | 351,837       | (0)                                            |

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**October 31, 2019**

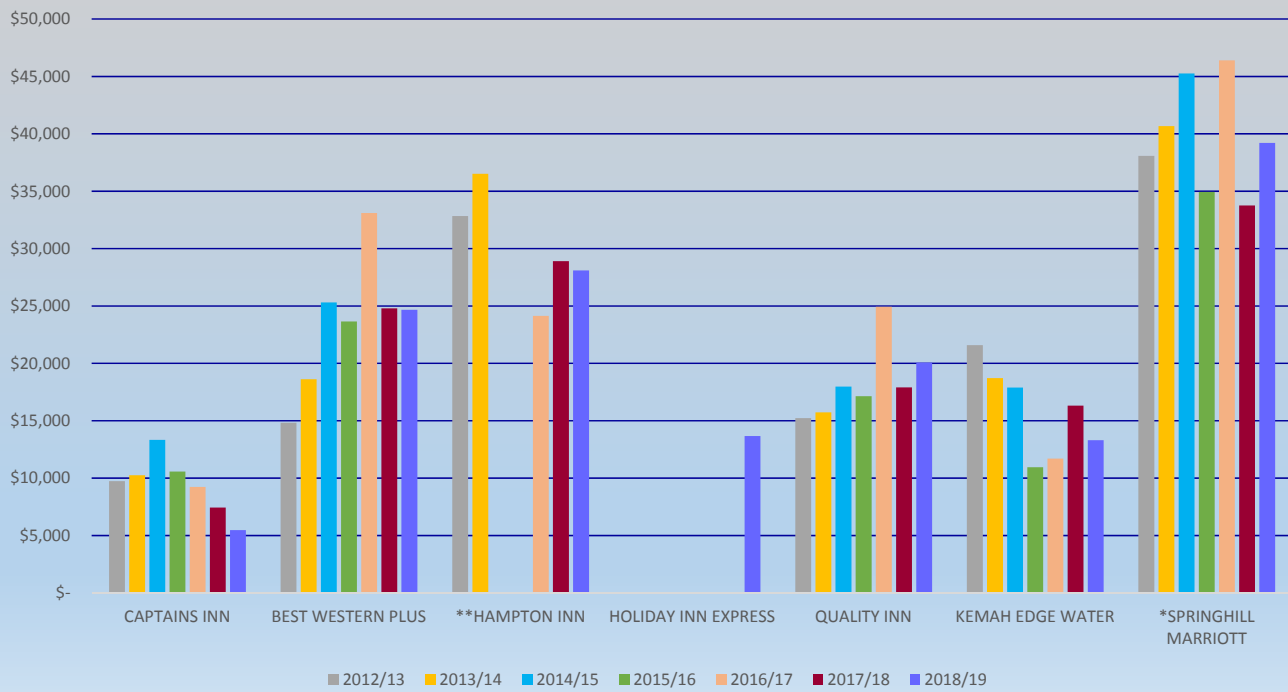
| <b>ANNUAL</b>        |               |                    |                        | <b>FISCAL YEAR-TO-DATE</b> |               |                    |  |
|----------------------|---------------|--------------------|------------------------|----------------------------|---------------|--------------------|--|
|                      |               | <b>FORE VS BUD</b> | <b>ENTERPRISE FUND</b> |                            |               | <b>ACT VS BUD</b>  |  |
| <b>FORECAST</b>      | <b>BUDGET</b> | <b>FAV/(UNFAV)</b> |                        | <b>ACTUAL</b>              | <b>BUDGET</b> | <b>FAV/(UNFAV)</b> |  |
|                      |               | <b>VARIANCE</b>    |                        |                            |               | <b>VARIANCE</b>    |  |
| <b>DEBT PAYMENTS</b> |               |                    |                        |                            |               |                    |  |
| 0                    | 0             | 0                  | 900 Hurricane          | 0                          | 0             | 0                  |  |
| 596,484              | 596,484       | 0                  | 902 Water              | 49,707                     | 49,707        | 0                  |  |
| 0                    | 0             | 0                  | 905 Billing            | 0                          | 0             | 0                  |  |
| 596,484              | 596,484       | 0                  | 912 Sewer              | 49,707                     | 49,707        | 0                  |  |
| 0                    | 0             | 0                  | 922 Sanitation         | 0                          | 0             | 0                  |  |
| 1,192,967            | 1,192,967     | 0                  | Total Expenditures     | 99,414                     | 99,414        | 0                  |  |

**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>          |                      |                                    |                                | <b>FISCAL YEAR-TO-DATE</b> |                      |                                   |
|------------------------|----------------------|------------------------------------|--------------------------------|----------------------------|----------------------|-----------------------------------|
|                        |                      | <b>FORE VS BUD<br/>FAV/(UNFAV)</b> |                                |                            |                      | <b>ACT VS BUD<br/>FAV/(UNFAV)</b> |
| <b><u>FORECAST</u></b> | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>             | <b><u>HOTEL/MOTEL FUND</u></b> | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>            |
| <b>REVENUES</b>        |                      |                                    |                                |                            |                      |                                   |
| 497,598                | 485,185              | 12,413                             | Hotel Occupancy Tax            | 91,110                     | 78,697               | 12,413                            |
| 8,426                  | 7,076                | 1,350                              | Interest Income                | 1,845                      | 495                  | 1,350                             |
| 68,378                 | 100,000              | (31,622)                           | Seabrook Festival Revenue      | 47,325                     | 78,947               | (31,622)                          |
| 1,300                  | 1,300                | 0                                  | Pelican Revenue                | 0                          | 0                    | 0                                 |
| 0                      | 0                    | 0                                  | Other Revenue                  | 0                          | 0                    | 0                                 |
| 53,000                 | 53,000               | 0                                  | Use of Prior Funds             | 53,000                     | 53,000               | 0                                 |
| 628,701                | 646,561              | (17,860)                           | Total Revenues                 | 193,280                    | 211,140              | (17,860)                          |
| <b>EXPENDITURES</b>    |                      |                                    |                                |                            |                      |                                   |
| 119,320                | 122,523              | 3,203                              | Personnel Services             | 9,236                      | 12,439               | 3,203                             |
| 1,979                  | 2,000                | 21                                 | Materials & Supplies           | 0                          | 21                   | 21                                |
| 345,543                | 455,110              | 109,567                            | Services                       | 98,329                     | 207,896              | 109,567                           |
| 0                      | 0                    | 0                                  | Capital Outlay                 | 0                          | 0                    | 0                                 |
| 466,842                | 579,633              | 112,791                            | Total Expenditures             | 107,565                    | 220,356              | 112,791                           |
| <b>FUND BALANCE</b>    |                      |                                    |                                |                            |                      |                                   |
| 1,313,587              | 1,313,587            | 0                                  | Beginning Unreserved Fund Bal  | 1,313,587                  | 1,313,587            | 0                                 |
| 161,860                | 66,928               | 94,932                             | Change in Fund Balance         | 85,715                     | (9,217)              | 94,932                            |
| 1,475,447              | 1,380,515            | 94,932                             | Ending Unreserved Fund Bal     | 1,399,302                  | 1,304,370            | 94,932                            |



### Hotel Occupancy Tax Revenues 4th Fiscal Quarter (July-September)



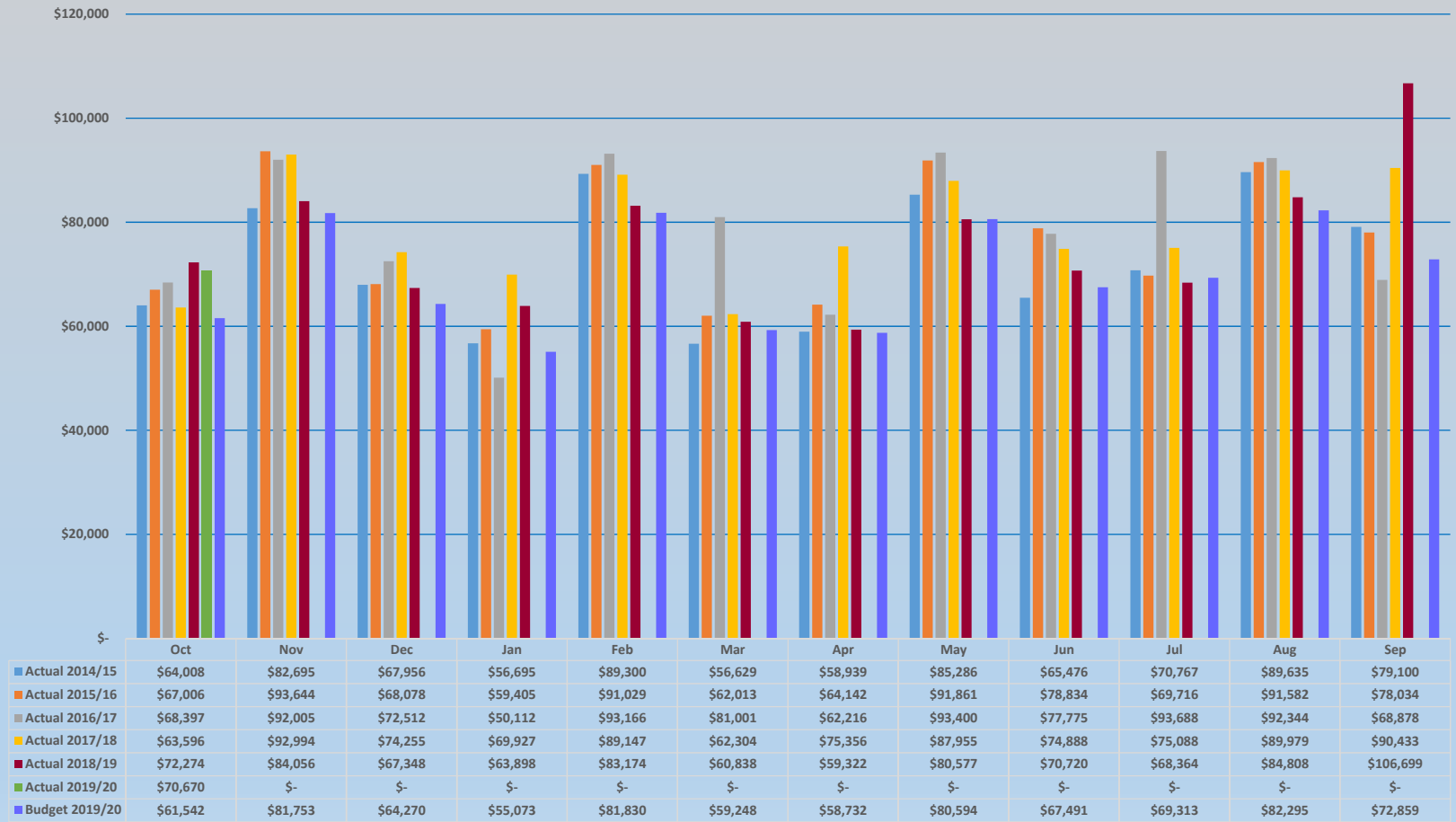
### Quarterly Comparisons Fiscal Year 2018-19



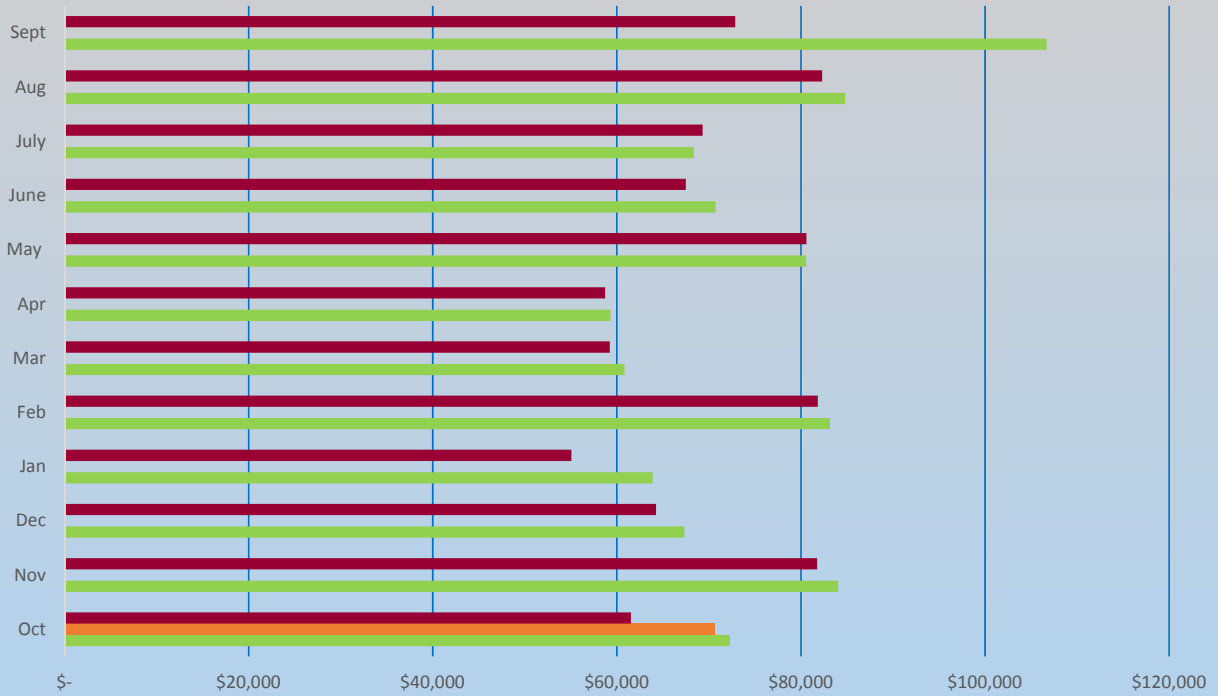
**CITY OF SEABROOK**  
**SEDC - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>          |                      |                                    |                            | <b>FISCAL YEAR-TO-DATE</b> |                      |                                   |
|------------------------|----------------------|------------------------------------|----------------------------|----------------------------|----------------------|-----------------------------------|
|                        |                      | <b>FORE VS BUD<br/>FAV/(UNFAV)</b> |                            |                            |                      | <b>ACT VS BUD<br/>FAV/(UNFAV)</b> |
| <b><u>FORECAST</u></b> | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>             | <b><u>SEDC</u></b>         | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>            |
| <b>REVENUES</b>        |                      |                                    |                            |                            |                      |                                   |
| 844,129                | 835,000              | 9,129                              | Sales Tax                  | 70,670                     | 61,542               | 9,129                             |
| 0                      | 0                    | 0                                  | Grant Proceeds             | 0                          | 0                    | 0                                 |
| 85,466                 | 86,950               | (1,484)                            | Interest Income            | 4,634                      | 6,118                | (1,484)                           |
| 1,200                  | 1,200                | 0                                  | Other Revenue              | 0                          | 0                    | 0                                 |
| 0                      | 0                    | 0                                  | Loan Repayment             | 0                          | 0                    | 0                                 |
| 930,794                | 923,150              | 7,644                              | Total Revenues             | 75,304                     | 67,660               | 7,644                             |
| <b>EXPENDITURES</b>    |                      |                                    |                            |                            |                      |                                   |
| 0                      | 0                    | 0                                  | Personnel Services         | 0                          | 0                    | 0                                 |
| 150                    | 150                  | 0                                  | Materials & Supplies       | 0                          | 0                    | 0                                 |
| 1,125,559              | 1,131,973            | 6,414                              | Services                   | 13,186                     | 19,600               | 6,414                             |
| 441,171                | 441,171              | (0)                                | Transfers Out              | 36,764                     | 36,764               | (0)                               |
| 1,566,881              | 1,573,294            | 6,413                              | Total Expenditures         | 49,951                     | 56,364               | 6,413                             |
| <b>FUND BALANCE</b>    |                      |                                    |                            |                            |                      |                                   |
| 3,209,979              | 3,209,979            | 0                                  | Beginning Balance Estimate | 3,209,979                  | 3,209,979            | 0                                 |
| (636,086)              | (650,144)            | 14,058                             | Change in Fund Balance     | 25,353                     | 11,295               | 14,058                            |
| 2,573,893              | 2,559,835            | 14,058                             | Ending Balance             | 3,235,332                  | 3,221,274            | 14,058                            |

EDC Annual Sales Tax Comparison by Month



### EDC Monthly Sales Tax Comparison



|                | Oct      | Nov      | Dec      | Jan      | Feb      | Mar      | Apr      | May      | June     | July     | Aug      | Sept      |
|----------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| Budget 2019/20 | \$61,542 | \$81,753 | \$64,270 | \$55,073 | \$81,830 | \$59,248 | \$58,732 | \$80,594 | \$67,491 | \$69,313 | \$82,295 | \$72,859  |
| Actual 2019/20 | \$70,670 | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-       |
| Actual 2018/19 | \$72,274 | \$84,056 | \$67,348 | \$63,898 | \$83,174 | \$60,838 | \$59,322 | \$80,577 | \$70,720 | \$68,364 | \$84,808 | \$106,699 |

■ Budget 2019/20   
 ■ Actual 2019/20   
 ■ Actual 2018/19

|               | EDC Sales Tax |               |               | Actual to<br>Prior Year | % Actual<br>to Prior<br>Year | Current Year<br>Actual to<br>Budget | % Current<br>Year to<br>Budget |
|---------------|---------------|---------------|---------------|-------------------------|------------------------------|-------------------------------------|--------------------------------|
|               | 2018/19       | 2019/20       | 2019/20       |                         |                              |                                     |                                |
|               | Actual        | Actual        | Budget        |                         |                              |                                     |                                |
| October       | 72,274        | 70,670        | 61,542        | -1,603                  | 13.64%                       | 9,128.68                            | 14.83%                         |
| November      | 84,056        | -             | 81,753        | -                       | 0.00%                        | -                                   | 0.00%                          |
| December      | 67,348        | -             | 64,270        | -                       | 0.00%                        | -                                   | 0.00%                          |
| January       | 63,898        | -             | 55,073        | -                       | 0.00%                        | -                                   | 0.00%                          |
| February      | 83,174        | -             | 81,830        | -                       | 0.00%                        | -                                   | 0.00%                          |
| March         | 60,838        | -             | 59,248        | -                       | 0.00%                        | -                                   | 0.00%                          |
| April         | 59,322        | -             | 58,732        | -                       | 0.00%                        | -                                   | 0.00%                          |
| May           | 80,577        | -             | 80,594        | -                       | 0.00%                        | -                                   | 0.00%                          |
| June          | 70,720        | -             | 67,491        | -                       | 0.00%                        | -                                   | 0.00%                          |
| July          | 68,364        | -             | 69,313        | -                       | 0.00%                        | -                                   | 0.00%                          |
| August        | 84,808        | -             | 82,295        | -                       | 0.00%                        | -                                   | 0.00%                          |
| September     | 106,699       | -             | 72,859        | -                       | 0.00%                        | -                                   | 0.00%                          |
| <b>Totals</b> | <b>72,274</b> | <b>70,670</b> | <b>61,542</b> | <b>-1,603</b>           | <b>-2.22%</b>                | <b>9,128.68</b>                     | <b>14.83%</b>                  |

**CITY OF SEABROOK**  
**CRIME DISTRICT - MONTHLY REPORT**  
**October 31, 2019**

| <b>ANNUAL</b>          |                      |                                    |                              | <b>FISCAL YEAR-TO-DATE</b> |                      |                                   |
|------------------------|----------------------|------------------------------------|------------------------------|----------------------------|----------------------|-----------------------------------|
|                        |                      | <b>FORE VS BUD<br/>FAV/(UNFAV)</b> |                              |                            |                      | <b>ACT VS BUD<br/>FAV/(UNFAV)</b> |
| <b><u>FORECAST</u></b> | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>             | <b><u>CRIME DISTRICT</u></b> | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>            |
| <b>REVENUES</b>        |                      |                                    |                              |                            |                      |                                   |
| 807,255                | 799,216              | 8,039                              | Sales Tax                    | 66,532                     | 58,493               | 8,039                             |
| 19,527                 | 19,816               | (289)                              | Interest Income              | 1,160                      | 1,449                | (289)                             |
| 0                      | 0                    |                                    | Other Revenue                | 0                          | 0                    |                                   |
| 826,782                | 819,032              | 7,750                              | Total Revenues               | 67,692                     | 59,943               | 7,750                             |
| <b>EXPENDITURES</b>    |                      |                                    |                              |                            |                      |                                   |
| 590,105                | 599,274              | 9,169                              | Personnel Services           | 49,976                     | 59,144               | 9,169                             |
| 9,049                  | 9,500                | 451                                | Materials & Supplies         | 552                        | 1,003                | 451                               |
| 144,848                | 143,050              | (1,798)                            | Services                     | 5,769                      | 3,971                | (1,798)                           |
| 193,659                | 193,672              | 13                                 | Transfers Out                | 16,139                     | 16,152               | 13                                |
| 937,661                | 945,496              | 7,835                              | Total Expenditures           | 72,436                     | 80,271               | 7,835                             |
| <b>FUND BALANCE</b>    |                      |                                    |                              |                            |                      |                                   |
| 954,013                | 954,013              | 0                                  | Beginning Balance Estimate   | 954,013                    | 954,013              | 0                                 |
| (110,880)              | (126,464)            | 15,584                             | Change in Fund Balance       | (4,744)                    | (20,328)             | 15,584                            |
| 843,133                | 827,549              | 15,584                             | Ending Balance               | 949,269                    | 933,685              | 15,584                            |

### Crime District Monthly Sales Tax Comparison

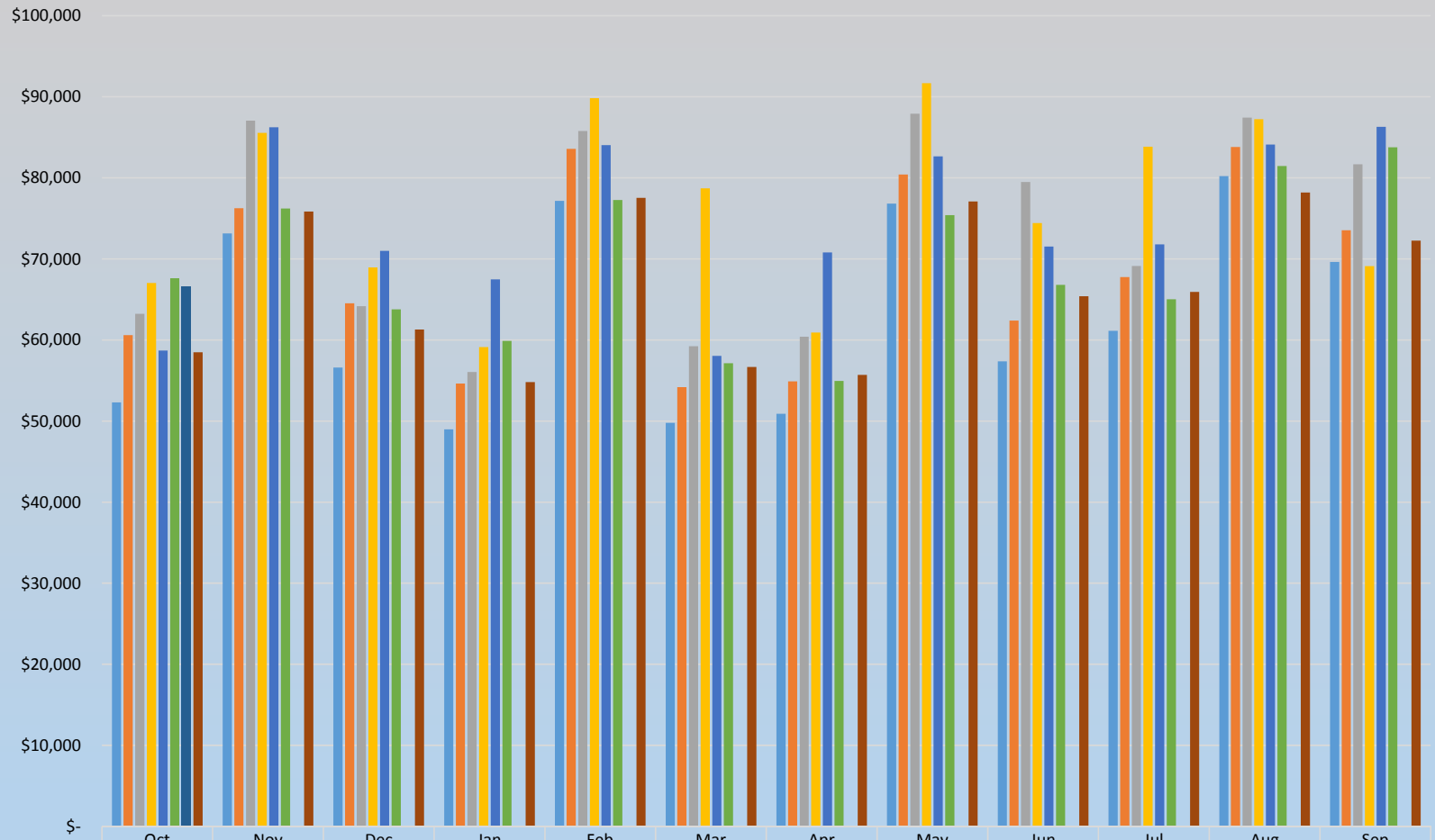


|                | Oct      | Nov      | Dec      | Jan      | Feb      | Mar      | Apr      | May      | June     | July     | Aug      | Sept     |
|----------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Budget 2019/20 | \$58,493 | \$75,851 | \$61,302 | \$54,802 | \$77,537 | \$56,671 | \$55,688 | \$77,092 | \$65,399 | \$65,935 | \$78,197 | \$72,249 |
| Actual 2019/20 | \$66,532 | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      |
| Actual 2018/19 | \$67,626 | \$76,218 | \$63,777 | \$59,892 | \$77,258 | \$54,952 | \$54,952 | \$75,406 | \$66,798 | \$65,020 | \$81,467 | \$83,773 |

■ Budget 2019/20
 ■ Actual 2019/20
 ■ Actual 2018/19

|               | EDC Sales Tax |               |               | Actual to<br>Prior Year | % Actual<br>to Prior<br>Year | Current Year<br>Actual to<br>Budget | % Current<br>Year to<br>Budget |
|---------------|---------------|---------------|---------------|-------------------------|------------------------------|-------------------------------------|--------------------------------|
|               | 2018/19       | 2019/20       | 2019/20       |                         |                              |                                     |                                |
|               | Actual        | Actual        | Budget        |                         |                              |                                     |                                |
| October       | 67,626        | 66,532        | 58,493        | -1,093                  | 13.64%                       | 8,038.74                            | 13.74%                         |
| November      | 76,218        | -             | 75,851        | -                       | 0.00%                        | -                                   | 0.00%                          |
| December      | 63,777        | -             | 61,302        | -                       | 0.00%                        | -                                   | 0.00%                          |
| January       | 59,892        | -             | 54,802        | -                       | 0.00%                        | -                                   | 0.00%                          |
| February      | 77,258        | -             | 77,537        | -                       | 0.00%                        | -                                   | 0.00%                          |
| March         | 57,143        | -             | 56,671        | -                       | 0.00%                        | -                                   | 0.00%                          |
| April         | 54,952        | -             | 55,688        | -                       | 0.00%                        | -                                   | 0.00%                          |
| May           | 75,406        | -             | 77,092        | -                       | 0.00%                        | -                                   | 0.00%                          |
| June          | 66,798        | -             | 65,399        | -                       | 0.00%                        | -                                   | 0.00%                          |
| July          | 65,020        | -             | 65,935        | -                       | 0.00%                        | -                                   | 0.00%                          |
| August        | 81,467        | -             | 78,197        | -                       | 0.00%                        | -                                   | 0.00%                          |
| September     | 83,773        | -             | 72,249        | -                       | 0.00%                        | -                                   | 0.00%                          |
| <b>Totals</b> | <b>67,626</b> | <b>66,532</b> | <b>58,493</b> | <b>-1,093</b>           | <b>-1.62%</b>                | <b>8,038.74</b>                     | <b>13.74%</b>                  |

Crime District Annual Sales Tax Comparison by Month



|                | Oct      | Nov      | Dec      | Jan      | Feb      | Mar      | Apr      | May      | Jun      | Jul      | Aug      | Sep      |
|----------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Actual 2013/14 | \$52,302 | \$73,140 | \$56,607 | \$48,975 | \$77,153 | \$49,781 | \$50,905 | \$76,815 | \$57,368 | \$61,130 | \$80,207 | \$69,633 |
| Actual 2014/15 | \$60,599 | \$76,261 | \$64,536 | \$54,634 | \$83,566 | \$54,190 | \$54,905 | \$80,412 | \$62,397 | \$67,767 | \$83,799 | \$73,542 |
| Actual 2015/16 | \$63,238 | \$87,054 | \$64,169 | \$56,045 | \$85,778 | \$59,229 | \$60,408 | \$87,907 | \$79,495 | \$69,123 | \$87,431 | \$81,664 |
| Actual 2016/17 | \$67,024 | \$85,549 | \$68,947 | \$59,125 | \$89,819 | \$78,699 | \$60,920 | \$91,672 | \$74,424 | \$83,836 | \$87,228 | \$69,111 |
| Actual 2017/18 | \$58,705 | \$86,232 | \$70,992 | \$67,480 | \$84,038 | \$58,048 | \$70,796 | \$82,646 | \$71,525 | \$71,799 | \$84,114 | \$86,294 |
| Actual 2018/19 | \$67,626 | \$76,218 | \$63,777 | \$59,892 | \$77,258 | \$57,143 | \$54,952 | \$75,406 | \$66,798 | \$65,020 | \$81,467 | \$83,773 |
| Actual 2019/20 | \$66,532 | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      | \$-      |
| Budget 2019/20 | \$58,493 | \$75,851 | \$61,302 | \$54,802 | \$77,537 | \$56,671 | \$55,688 | \$77,092 | \$65,399 | \$65,935 | \$78,197 | \$72,249 |

# TEXPOOL REPORT

MONTH OF OCTOBER 2019

1.9115%

|                                  | BEGINNING<br>BALANCE | TRANSFER<br>IN/(OUT) | INT EARNED<br>(Posted Oct) | ENDING<br>BALANCE      | PURPOSE OF<br>FUND                                         |
|----------------------------------|----------------------|----------------------|----------------------------|------------------------|------------------------------------------------------------|
| GENERAL FUND - UNRESTRICTED      | 6,868,746.15         | (1,523,796.47)       | 11,567.70                  | 5,356,517.38           | Working capital                                            |
| GENERAL FUND - RESTRICTED        | 1,600,000.00         | 0.00                 | incl in above              | 1,600,000.00           |                                                            |
| ENTERPRISE FUND - UNRESTRICT     | 2,857,661.09         | (158,247.00)         | 4,586.14                   | 2,704,000.23           | Working capital                                            |
| ENTERPRISE FUND - RESTRICTED     | 300,000.00           | 0.00                 | incl in above              | 300,000.00             | Customer liability                                         |
| CAPITAL IMPACT FEES              | 3,405,482.18         | 0.00                 | 5,528.64                   | 3,411,010.82           | Water & sewer lines extensions & expansions                |
| PARK FEES                        | 49,512.98            | 0.00                 | 80.38                      | 49,593.36              | Reserved for acquisition & development of park land        |
| SEIZURE                          | 47,833.65            | 0.00                 | 77.66                      | 47,911.31              | Solely to purchase equipment for Law Enforcement           |
| CHILD SAFETY PROGRAMS            | 17,343.11            | 0.00                 | 28.16                      | 17,371.27              | Reserved for Child Safety/School Zones                     |
| FEDERAL SEIZURE                  | 15,757.07            | 0.00                 | 25.58                      | 15,782.65              | Criminal Investigation - Federal Funds                     |
| HOTEL/MOTEL FUND                 | 1,136,411.22         | 0.00                 | 1,844.91                   | 1,138,256.13           | Restricted for promotion of tourism                        |
| DEBT SERVICE FUND                | 1,364,545.92         | 307.07               | 2,213.46                   | 1,367,066.45           | Restricted for General fund reserves & yearly debt service |
| GENERAL CAPITAL PROJECTS         | 820,587.80           | 914,425.00           | 2,819.86                   | 1,737,832.66           | General Fund CIP                                           |
| CAPITAL PROJECT BONDS            | 4,567,221.63         | (2,000.00)           | 7,414.58                   | 4,572,636.21           | 2016A CO WW Plant, Clarifier & Todville 2016 Sewer         |
| WTR/SWR BONDS                    | 756,470.44           | 0.00                 | 1,228.09                   | 757,698.53             | Funds transferred from Bond Mkt Acct to allow liquidity    |
| IT BONDS                         | 50,010.73            | 0.00                 | 81.19                      | 50,091.92              | Fiber Optics                                               |
| PD & GF BONDS                    | 0.00                 | 0.00                 | 0.00                       | 0.00                   | Public Wokrks Facility                                     |
| PD & GF BONDS (GEN FUND Reserve) | 29.51                | 0.00                 | 0.05                       | 29.56                  | Public Wokrks Facility funds provided by GF Reserve        |
| FIRE BONDS                       | 46.40                | 0.00                 | 0.08                       | 46.48                  | Fire Engine                                                |
| CAROTHERS                        | 94,794.53            | (2,000.00)           | 153.80                     | 92,948.33              | Carother Facility & Park                                   |
| ANIMAL                           | 5,784.86             | 0.00                 | 9.39                       | 5,794.25               | Animal Shelter Needs - Donation                            |
| CRIME DISTRICT                   | 730,793.92           | (16,139.37)          | 1,160.21                   | 715,814.76             | Funds transferred from Bond Mkt Acct to allow liquidity    |
| SEDC II - UNRESTRICTED           | 2,667,728.71         | 9,179.65             | 4,630.26                   | 2,681,538.62           | Seabrook Economic Development Corporation II               |
| SEDC II - RESTRICT FOR EMERGENCY | 180,000.00           | 0.00                 | incl in above              | 180,000.00             | Emergency Reserve                                          |
| STEP FUND                        | 29,480.78            | 0.00                 | 47.86                      | 29,528.64              |                                                            |
| PUBLIC SAFETY                    | 184,270.51           | 0.00                 | 299.15                     | 184,569.66             | Public Safety Needs                                        |
| MUNI COURT - SECURITY FUND       | 25,411.25            | (7,500.00)           | 29.08                      | 17,940.33              | Funds from fines to be used for security                   |
| COURT - TIME PAYMENT FEES        | 19,792.57            | 0.00                 | 32.13                      | 19,824.70              | Funds from fines to be used to improve court               |
| MUNI COURT - TECHNOLOGY FUND     | 4,986.35             | (4,000.00)           | 7.90                       | 994.25                 | Fund court on technology                                   |
| PUBLIC SAFETY VERF               | 812,016.65           | 16,139.37            | 1,344.47                   | 829,500.49             | Public Safety Vehicle Equipment Replacement                |
| PEG Fund                         | 169,938.51           | (10,000.00)          | 275.39                     | 160,213.90             | Public Education and Government Access                     |
| GE VERF                          | 345,465.74           | 8,631.75             | 574.86                     | 354,672.35             |                                                            |
| STABILIZATION FUND               | 841,636.97           | 0.00                 | 1,366.36                   | 843,003.33             | Highway 146 Project                                        |
| WATER RATE STABILIZATION         | 359,668.47           | 175,000.00           | 868.01                     | 535,536.48             |                                                            |
| <b>TOTAL TEXPOOL FUND</b>        | <b>30,329,429.70</b> | <b>(600,000.00)</b>  | <b>48,295.35</b>           | <b>\$29,777,725.05</b> |                                                            |

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director





## Monthly Newsletter: November 2019

### ANNOUNCEMENTS

#### We welcome the following entities who joined TexPool in October 2019:

##### TexPool

Town of Providence Village  
City of Gunter  
Williamson County MUD 34  
City of Seagraves  
Northwest Harris County MUD 12  
Canton Economic Development Corporation  
Bell County MUD 2

##### TexPool Prime

City of Seagraves  
Canton Economic Development Corporation

#### Upcoming Events

Nov 06, 2019 - Nov 08, 2019,  
Arlington  
GFOAT Fall Conference

#### TexPool Advisory Board Members

|                     |                 |
|---------------------|-----------------|
| David Garcia        | Jerry Dale      |
| Patrick Krishock    | David Landeros  |
| Belinda Weaver      | Sharon Matthews |
| Deborah Lauder milk | Vivian Wood     |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

### Economic and Market Commentary: The Fed catches its breath

November 1, 2019

After four months of intense scrutiny, falling rates and turbulence, Federal Reserve officials are taking a breather. "Patience" isn't back in its policy statement since being dropped in June, but its spirit has returned.

Although policymakers lowered the target range of the federal funds rate a quarter point to 1.50-1.75% at October's Federal Open Market Committee (FOMC) meeting, they want to observe the path of economic data before making the next step. Actually, there may not be a next step, up or down, for some time. They may find they have reached the neutral rate and can sit for a while. In any case, it is good news for cash managers and investors in the liquidity space that rates might hold steady for a while.

A pause also will give the Fed more time to investigate the dislocations in the overnight market that took place in September. That's when repo rates surprisingly spiked, and the Fed had to carry out daily and term operations. It eventually announced it will purchase Treasury bills on a monthly basis through at least the second quarter of 2020. As Fed analysts uncover why banks held back from financing their Treasury securities through the repo market in September, they face a new twist. Public interest in this obscure part of the financial system also has spiked. This is the last thing the Fed wanted. "Mom and Pop" investors who never heard of the repo market are now worried about it, and Fed Chair Jerome Powell fielded questions about it in his FOMC press conference.

*(continued page 6)*

#### Performance as of October 31, 2019

|                                     | TexPool             | TexPool Prime      |
|-------------------------------------|---------------------|--------------------|
| Current Invested Balance            | \$21,191,942,554.18 | \$5,943,992,273.52 |
| Weighted Average Maturity**         | 39                  | 39                 |
| Weighted Average Life**             | 112                 | 80                 |
| Net Asset Value                     | 1.00010             | 1.00019            |
| Total Number of Participants        | 2590                | 403                |
| Management Fee on Invested Balance  | 0.0450%             | 0.0550%            |
| Interest Distributed                | \$33,642,505.33     | \$10,304,311.72    |
| Management Fee Collected            | \$729,475.49        | \$240,048.95       |
| Standard & Poor's Current Rating    | AAAm                | AAAm               |
| <b>Month Averages</b>               |                     |                    |
| Average Invested Balance            | \$20,739,576,783.79 | \$5,865,587,989.85 |
| Average Monthly Rate*               | 1.91%               | 2.07%              |
| Average Weighted Average Maturity** | 35                  | 36                 |
| Average Weighted Average Life**     | 109                 | 80                 |

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

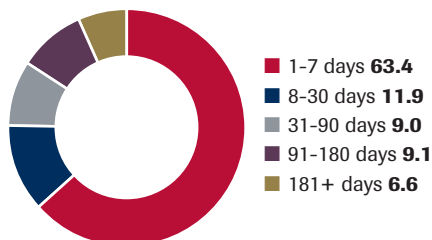
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



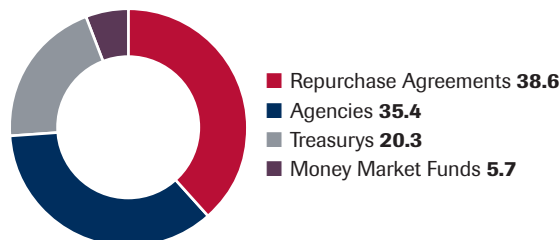
## Portfolio by Maturity (%)

As of October 31, 2019



## Portfolio by Type of Investment (%)

As of October 31, 2019



### Portfolio Asset Summary as of October 31, 2019

|                                              | Book Value                 | Market Value               |
|----------------------------------------------|----------------------------|----------------------------|
| Uninvested Balance                           | -\$728,175.26              | -\$728,175.26              |
| Receivable for Investments Sold              | 0.00                       | 0.00                       |
| Accrual of Interest Income                   | 21,019,800.54              | 21,019,800.54              |
| Interest and Management Fees Payable         | -33,642,530.65             | -33,642,530.65             |
| Payable for Investments Purchased            | -274,569,888.88            | -274,569,888.88            |
| Accrued Expenses & Taxes                     | -23,006.35                 | -23,006.35                 |
| Repurchase Agreements                        | 8,279,857,000.00           | 8,279,857,000.00           |
| Mutual Fund Investments                      | 1,230,074,000.00           | 1,230,074,000.00           |
| Government Securities                        | 7,601,284,620.64           | 7,600,758,843.13           |
| U.S. Treasury Inflation Protected Securities | 1,030,094,859.47           | 1,029,417,568.06           |
| US Treasury Bills                            | 1,664,665,252.32           | 1,666,120,177.70           |
| US Treasury Notes                            | 1,673,910,622.35           | 1,675,784,343.61           |
| <b>Total</b>                                 | <b>\$21,191,942,554.18</b> | <b>\$21,194,068,131.90</b> |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

|                  | Number of Participants | Balance            |
|------------------|------------------------|--------------------|
| School District  | 596                    | \$6,352,882,165.24 |
| Higher Education | 59                     | \$902,583,026.33   |
| Healthcare       | 86                     | \$883,515,195.95   |
| Utility District | 828                    | \$2,789,528,337.04 |
| City             | 474                    | \$5,824,242,134.60 |
| County           | 187                    | \$2,002,227,356.24 |
| Other            | 360                    | \$2,436,849,259.19 |

### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

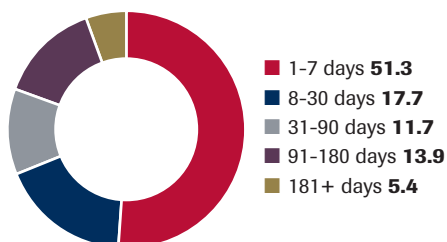
| Date            | Money Mkt. Fund<br>Equiv. (SEC Std.) | Dividend<br>Factor | TexPool Invested<br>Balance | NAV            | WAM Days  | WAL Days   |
|-----------------|--------------------------------------|--------------------|-----------------------------|----------------|-----------|------------|
| 10/1            | 2.0235%                              | 0.000055439        | \$20,586,312,265.89         | 1.00006        | 34        | 107        |
| 10/2            | 1.9437%                              | 0.000053252        | \$20,823,565,377.06         | 1.00009        | 33        | 106        |
| 10/3            | 1.9343%                              | 0.000052994        | \$20,750,028,380.69         | 1.00013        | 34        | 106        |
| 10/4            | 1.9306%                              | 0.000052892        | \$20,691,353,180.94         | 1.00014        | 34        | 107        |
| 10/5            | 1.9306%                              | 0.000052892        | \$20,691,353,180.94         | 1.00014        | 34        | 107        |
| 10/6            | 1.9306%                              | 0.000052892        | \$20,691,353,180.94         | 1.00014        | 34        | 107        |
| 10/7            | 1.9247%                              | 0.000052732        | \$20,576,971,488.64         | 1.00012        | 33        | 105        |
| 10/8            | 1.9202%                              | 0.000052607        | \$20,559,759,374.51         | 1.00013        | 34        | 108        |
| 10/9            | 1.9230%                              | 0.000052686        | \$20,564,222,183.12         | 1.00013        | 34        | 107        |
| 10/10           | 1.9218%                              | 0.000052653        | \$20,584,785,733.18         | 1.00012        | 33        | 106        |
| 10/11           | 1.9192%                              | 0.000052581        | \$20,703,767,923.54         | 1.00008        | 35        | 109        |
| 10/12           | 1.9192%                              | 0.000052581        | \$20,703,767,923.54         | 1.00008        | 35        | 109        |
| 10/13           | 1.9192%                              | 0.000052581        | \$20,703,767,923.54         | 1.00008        | 35        | 109        |
| 10/14           | 1.9192%                              | 0.000052581        | \$20,703,767,923.54         | 1.00008        | 35        | 109        |
| 10/15           | 1.9542%                              | 0.000053540        | \$20,667,322,823.16         | 1.00008        | 33        | 106        |
| 10/16           | 2.0078%                              | 0.000055007        | \$20,660,854,487.68         | 1.00010        | 34        | 108        |
| 10/17           | 1.9636%                              | 0.000053797        | \$20,616,854,325.84         | 1.00010        | 34        | 108        |
| 10/18           | 1.9201%                              | 0.000052605        | \$20,518,688,617.37         | 1.00009        | 35        | 110        |
| 10/19           | 1.9201%                              | 0.000052605        | \$20,518,688,617.37         | 1.00009        | 35        | 110        |
| 10/20           | 1.9201%                              | 0.000052605        | \$20,518,688,617.37         | 1.00009        | 35        | 110        |
| 10/21           | 1.8839%                              | 0.000051615        | \$20,479,024,711.52         | 1.00009        | 34        | 108        |
| 10/22           | 1.9002%                              | 0.000052059        | \$20,485,681,698.77         | 1.00009        | 35        | 110        |
| 10/23           | 1.8942%                              | 0.000051896        | \$20,479,180,895.12         | 1.00007        | 36        | 112        |
| 10/24           | 1.8892%                              | 0.000051760        | \$20,520,960,362.76         | 1.00007        | 36        | 112        |
| 10/25           | 1.8662%                              | 0.000051128        | \$21,143,940,895.72         | 1.00006        | 36        | 110        |
| 10/26           | 1.8662%                              | 0.000051128        | \$21,143,940,895.72         | 1.00006        | 36        | 110        |
| 10/27           | 1.8662%                              | 0.000051128        | \$21,143,940,895.72         | 1.00006        | 36        | 110        |
| 10/28           | 1.8468%                              | 0.000050597        | \$21,130,261,250.80         | 1.00006        | 37        | 109        |
| 10/29           | 1.8424%                              | 0.000050478        | \$21,133,302,335.25         | 1.00006        | 38        | 110        |
| 10/30           | 1.8398%                              | 0.000050405        | \$21,238,830,273.14         | 1.00005        | 38        | 111        |
| 10/31           | 1.8155%                              | 0.000049739        | \$21,191,942,554.18         | 1.00010        | 39        | 112        |
| <b>Average:</b> | <b>1.9115%</b>                       | <b>0.000052370</b> | <b>\$20,739,576,783.79</b>  | <b>1.00009</b> | <b>35</b> | <b>109</b> |



## TexPool Prime

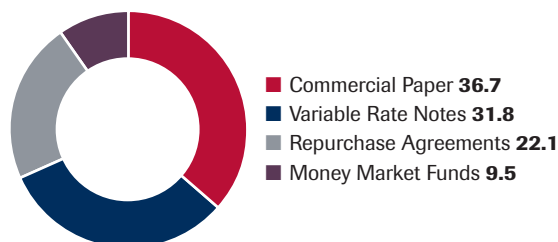
### Portfolio by Maturity (%)

As of October 31, 2019



### Portfolio by Type of Investment (%)

As of October 31, 2019



### Portfolio Asset Summary as of October 31, 2019

|                                      | Book Value                | Market Value              |
|--------------------------------------|---------------------------|---------------------------|
| Uninvested Balance                   | -\$240,903.71             | -\$240,903.71             |
| Receivable for Investments Sold      | 0.00                      | 0.00                      |
| Accrual of Interest Income           | 3,638,426.75              | 3,638,426.75              |
| Interest and Management Fees Payable | -10,304,391.13            | -10,304,391.13            |
| Payable for Investments Purchased    | 0.00                      | 0.00                      |
| Accrued Expenses & Taxes             | -7,856.31                 | -7,856.31                 |
| Repurchase Agreements                | 1,312,266,000.00          | 1,312,266,000.00          |
| Commercial Paper                     | 2,185,515,201.21          | 2,186,505,084.99          |
| Bank Instruments                     | 0.00                      | 0.00                      |
| Mutual Fund Investments              | 562,125,796.71            | 562,052,003.75            |
| Government Securities                | 0.00                      | 0.00                      |
| Variable Rate Notes                  | 1,891,000,000.00          | 1,891,172,020.00          |
| <b>Total</b>                         | <b>\$5,943,992,273.52</b> | <b>\$5,945,080,384.34</b> |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

|                  | Number of Participants | Balance            |
|------------------|------------------------|--------------------|
| School District  | 124                    | \$2,160,316,810.93 |
| Higher Education | 19                     | \$575,439,184.31   |
| Healthcare       | 16                     | \$262,874,037.72   |
| Utility District | 46                     | \$366,760,883.12   |
| City             | 79                     | \$1,237,136,645.35 |
| County           | 41                     | \$414,717,278.77   |
| Other            | 78                     | \$925,219,145.49   |



## TEXPOOL Prime

### Daily Summary

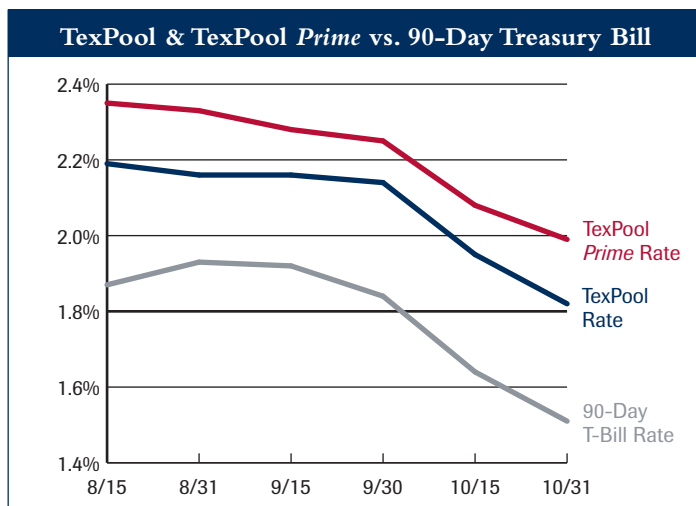
| Date            | Money Mkt. Fund<br>Equiv. (SEC Std.) | Dividend<br>Factor | TexPool Prime<br>Invested Balance | NAV            | WAM Days  | WAL Days  |
|-----------------|--------------------------------------|--------------------|-----------------------------------|----------------|-----------|-----------|
| 10/1            | 2.1365%                              | 0.000058533        | \$5,987,571,160.38                | 1.00009        | 34        | 69        |
| 10/2            | 2.0884%                              | 0.000057217        | \$5,906,228,152.08                | 1.00008        | 34        | 72        |
| 10/3            | 2.0946%                              | 0.000057387        | \$5,898,455,002.33                | 1.00008        | 35        | 74        |
| 10/4            | 2.1081%                              | 0.000057755        | \$5,822,616,212.52                | 1.00004        | 37        | 82        |
| 10/5            | 2.1081%                              | 0.000057755        | \$5,822,616,212.52                | 1.00004        | 37        | 82        |
| 10/6            | 2.1081%                              | 0.000057755        | \$5,822,616,212.52                | 1.00004        | 37        | 82        |
| 10/7            | 2.0758%                              | 0.000056870        | \$5,800,386,026.03                | 1.00006        | 35        | 79        |
| 10/8            | 2.0949%                              | 0.000057394        | \$5,838,461,288.24                | 1.00008        | 37        | 81        |
| 10/9            | 2.0931%                              | 0.000057345        | \$5,850,267,755.70                | 1.00009        | 36        | 82        |
| 10/10           | 2.0843%                              | 0.000057103        | \$5,794,465,882.78                | 1.00008        | 37        | 84        |
| 10/11           | 2.0753%                              | 0.000056858        | \$5,799,134,359.96                | 1.00002        | 39        | 86        |
| 10/12           | 2.0753%                              | 0.000056858        | \$5,799,134,359.96                | 1.00002        | 39        | 86        |
| 10/13           | 2.0753%                              | 0.000056858        | \$5,799,134,359.96                | 1.00002        | 39        | 86        |
| 10/14           | 2.0753%                              | 0.000056858        | \$5,799,134,359.96                | 1.00002        | 39        | 86        |
| 10/15           | 2.0844%                              | 0.000057106        | \$5,822,504,283.10                | 1.00007        | 36        | 82        |
| 10/16           | 2.1097%                              | 0.000057801        | \$5,806,570,463.08                | 1.00006        | 35        | 82        |
| 10/17           | 2.0982%                              | 0.000057485        | \$5,834,371,917.93                | 1.00005        | 35        | 81        |
| 10/18           | 2.0748%                              | 0.000056843        | \$5,784,126,828.76                | 1.00000        | 37        | 83        |
| 10/19           | 2.0748%                              | 0.000056843        | \$5,784,126,828.76                | 1.00000        | 37        | 83        |
| 10/20           | 2.0748%                              | 0.000056843        | \$5,784,126,828.76                | 1.00000        | 37        | 83        |
| 10/21           | 2.0618%                              | 0.000056487        | \$5,787,069,989.89                | 1.00014        | 35        | 80        |
| 10/22           | 2.0525%                              | 0.000056233        | \$5,805,260,362.02                | 1.00015        | 35        | 79        |
| 10/23           | 2.0475%                              | 0.000056097        | \$5,813,998,257.49                | 1.00017        | 34        | 79        |
| 10/24           | 2.0448%                              | 0.000056021        | \$5,926,439,909.33                | 1.00016        | 33        | 77        |
| 10/25           | 2.0382%                              | 0.000055840        | \$6,008,584,761.00                | 1.00011        | 33        | 76        |
| 10/26           | 2.0382%                              | 0.000055840        | \$6,008,584,761.00                | 1.00011        | 33        | 76        |
| 10/27           | 2.0382%                              | 0.000055840        | \$6,008,584,761.00                | 1.00011        | 33        | 76        |
| 10/28           | 2.0178%                              | 0.000055282        | \$6,037,368,341.19                | 1.00014        | 36        | 78        |
| 10/29           | 2.0134%                              | 0.000055163        | \$5,975,053,763.85                | 1.00013        | 39        | 80        |
| 10/30           | 2.0175%                              | 0.000055273        | \$5,962,242,009.74                | 1.00015        | 39        | 81        |
| 10/31           | 1.9948%                              | 0.000054653        | \$5,943,992,273.52                | 1.00019        | 39        | 80        |
| <b>Average:</b> | <b>2.0701%</b>                       | <b>0.000056716</b> | <b>\$5,865,587,989.85</b>         | <b>1.00008</b> | <b>36</b> | <b>80</b> |



Participant Services  
1001 Texas Ave. Suite 1150  
Houston, TX 77002

We think the Fed has made the correct policy response for now. But we also know policymakers don't like trading in the overnight market on a daily basis. They must come up with some sort of a repo facility. To do so they will have to answer important questions: Who should have access to it and at what rate? Should they ease regulations to allow liquidity to flow easier? Should they automatically commit to daily operations at known times of stress, such as month- and quarter-end? There are no easy answers, and it will take time to figure it all out. Just as crucially, they must remove the stigma of using it.

As for purchases in October, we found value in the 3-month area of both the London interbank offered rate (Libor) and Treasury yield curves. The Treasury yield curve ended October with 1-month at 1.54%, 3-month at 1.54%, 6-month at 1.83% and 12-month at 1.55%. Libor ended the October with 1-month at 1.80%, 3-month at 1.90% and 6-month at 1.92%. The weighted average maturity (WAM) at month-end was 39 days for both TexPool and TexPool *Prime*.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*