

City of Seabrook, Texas

November Monthly Financial Report

Fiscal Year 2019-2020



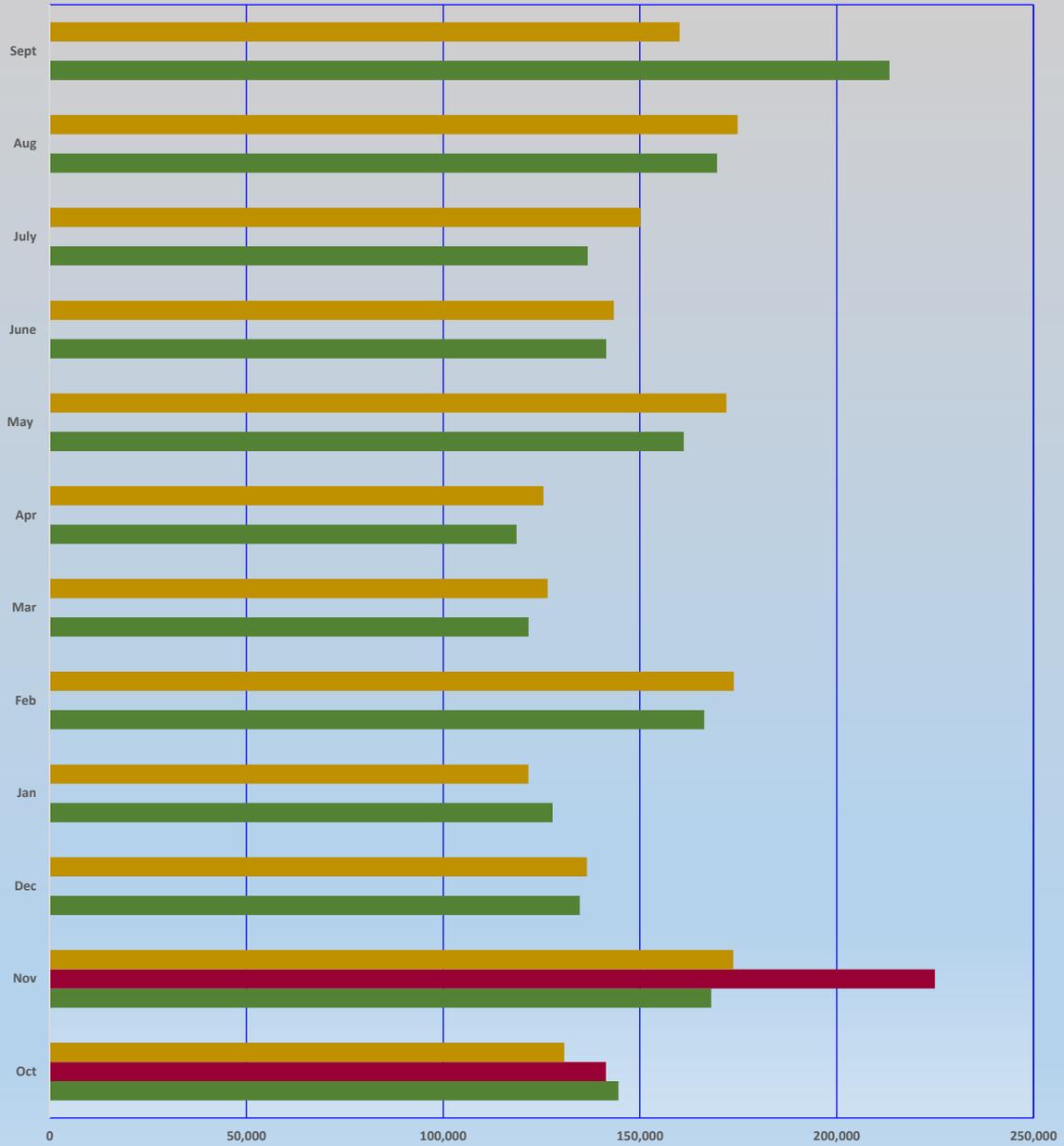
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2019**

<u>ANNUAL</u>			<u>FISCAL YEAR-TO-DATE</u>			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
5,649,459	5,621,224	28,235	AD Valorem Taxes	140,316	112,081	28,235
1,984,392	1,922,538	61,854	Sales Tax	366,313	304,458	61,854
742,874	708,750	34,124	Franchise Tax	181,091	146,967	34,124
277,254	274,293	2,961	Intergovernmental	41,382	38,421	2,961
281,935	275,000	6,935	Licenses & Permits	38,746	31,811	6,935
498,009	502,166	(4,157)	Charges for Services	11,700	15,856	(4,157)
491,367	444,100	47,267	Fines & Forfeitures	112,549	65,281	47,267
253,185	258,000	(4,815)	Interest Revenue	21,217	26,032	(4,815)
624,000	624,000	0	Industrial District Payment	0	312,000	(312,000)
369,414	367,833	1,581	Other Revenue	58,428	56,848	1,581
2,129,548	2,129,548	(0)	Transfers In	361,175	361,175	(0)
964,899	964,899	0	Use of Prior Year Funds	964,899	964,899	0
<u>14,266,338</u>	<u>14,092,351</u>	<u>173,986</u>	Total Revenues	<u>2,297,815</u>	<u>2,435,828</u>	<u>(138,014)</u>
EXPENDITURES*						
8,849,803	9,026,057	176,253	Personnel Services	1,452,313	1,583,666	131,353
272,614	282,194	9,580	Materials & Supplies	26,829	36,409	9,580
2,695,094	2,897,904	202,810	Services	650,129	765,190	115,061
894,685	969,886	75,201	Capital Outlay	72,137	147,338	75,201
916,425	916,425	0	Transfers Out	916,425	916,425	0
<u>13,628,623</u>	<u>14,092,467</u>	<u>463,844</u>	Total Expenditures	<u>3,117,833</u>	<u>3,449,028</u>	<u>331,195</u>
FUND BALANCE						
7,641,935	7,641,935	0	Beginning Balance Estimate	7,641,935	7,641,935	0
637,715	(116)	637,831	Change in Fund Balance	(820,018)	(1,013,199)	193,181
<u>8,279,650</u>	<u>7,641,819</u>	<u>637,831</u>	Ending Balance	<u>6,821,917</u>	<u>6,628,736</u>	<u>193,181</u>

	Current Year Actual November	Prior Year Actual November	Change Actual to Actual	% Change Actual to Actual	Current Year Budget November	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	139,761	205,192	-65,431.19	-31.89%	107,141	32,620	30.45%
PRIOR YEAR CUR TAX	-	0	0	0.00%	-	-	0.00%
TAXES - DELINQUENT	(1,895)	7,411	-9,305.75	-125.57%	2,060	(3,955)	-191.98%
PRIOR YEAR DEL TAX	-	0	0	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	2,450	3,195	-745	-23.31%	2,880	(430)	-14.93%
AD VALOREM	140,316	215,798	-75,482	-34.98%	112,081	28,235	25.19%
SALES TAX	366,313	312,659	53,654	17.16%	304,458	61,854	20.32%
MIXED BEVERAGE TAX	-	0	0	0.00%	-	-	0.00%
SALES TAX	366,313	312,659	53,654	17.16%	304,458	61,854	20.32%
FRANCHISE TAX - PRIVATE	181,091	226,446	-45,356	-20.03%	146,967	34,124	23.22%
FRANCHISE-PUBLIC ENTERPRI	-	0	0	0.00%	-	-	0.00%
FRANCHISE TAX	181,091	226,446	-45,356	-20.03%	146,967	34,124	23.22%
EMERGENCY MGT GRANT	-	0	0	0.00%	-	-	0.00%
FED/STATE DISASTER REIMBURSEMT GRANT	-	17,178	-17,178	-100.00%	-	-	0.00%
REIMBURSEMENT FROM EDC	40,382	39,070	1,312	3.36%	38,421	1,961	5.10%
INTERGOVERNMENTAL	41,382	60,798	-19,416.22	-31.94%	-	41,382	0.00%
LICENSES & PERMITS	38,746	38,279	467	1.22%	31,811	6,935	21.80%
LICENSES & PERMITS	38,746	38,279	467	1.22%	31,811	6,935	21.80%
AMBULANCE REVENUE	-	0	0	0.00%	-	-	0.00%
DISPATCH & ANIMAL CONTROL	6,033	6,111	-78	-1.27%	6,741	(707)	-10.49%
PARK FEES	4,166	4,799	-633	-13.19%	4,938	(772)	-15.63%
POOL RECEIPTS	-	0	0	0.00%	2	(2)	-100.00%
PLAT FEES	1,500	4,600	-3,100	-67.39%	4,175	(2,675)	-64.07%
CHARGES FOR SERVICES	11,700	15,510	-3,810	-24.57%	15,856	(4,157)	-26.22%
DOT FINES	200	7,151	-6,951	-97.20%	6,496	(6,296)	-96.92%
OMNI FEES	123	138	-15	-10.88%	147	(23)	-15.94%
COURT FINES	110,813	73,449	37,364	50.87%	58,191	52,622	90.43%
MUN COURT-TIME PAYMENT FEE	1,412	619	794	128.34%	448	965	215.59%
FINES & FORFEITURES	112,549	81,357	31,192.04	38.34%	65,281	47,267	72.41%
INTEREST EARNINGS	21,217	24,491	-3,274.03	-13.37%	26,032	(4,815)	-18.50%
INTEREST REVENUE	21,217	24,491	-3,274	-13.37%	26,032	(4,815)	-18.50%
INDUSTRIAL DISTRICT PAYMENT	-	0	0	0.00%	312,000	(312,000)	0.00%
INDUSTRIAL DISTRICT PAYMENT	-	0	0	0.00%	312,000	(312,000)	0.00%
LEASE OF FIRE STATION	54,789	54,962	-173	-0.31%	55,099	(310)	-0.56%
OTHER REVENUE	3,605	6,162	-2,558	-41.51%	1,736	1,868	107.61%
CITY EVENTS REVENUE	35	105	-70	-66.67%	-	35	0.00%
OTHER REVENUE	58,428	61,229	-2,800	-4.57%	56,848	1,581	2.78%
TRANSFER TO OTHER FDS	7,500	7,500	0	0.00%	7,500	(0)	0.00%
SANITATION FRANCHISE TRSFR	53,029	53,130	-101	-0.19%	53,029	0	0.00%
REIMBURSEMENT FROM ENTERPRISE	300,646	286,255	14,391	5.03%	300,646	(0)	0.00%
TRANSFERS IN	361,175	346,885	14,290	4.12%	361,175	(0)	0.00%
TRANSFER (TO)	-	-353,729	353,729	-100.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(916,425)	-350,745	-565,680	161.28%	(916,425)	-	0.00%
TRANSFERS OUT	(916,425)	-704,474	-211,951	30.09%	(916,425)	-	0.00%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	-299,744	-23.70%	964,899	-	0.00%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	-299,744	-23.70%	964,899	-	0.00%

General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	130,758	173,701	136,556	121,655	173,865	126,577	125,456	171,973	143,398	150,170	174,853	160,077
■ Actual 2019/20	141,341	224,972	0	0	0	0	0	0	0	0	0	0
■ Actual 2018/19	144,547	168,112	134,695	127,797	166,347	121,677	118,644	161,153	141,441	136,727	169,616	213,399

■ Budget 2019/20
 ■ Actual 2019/20
 ■ Actual 2018/19

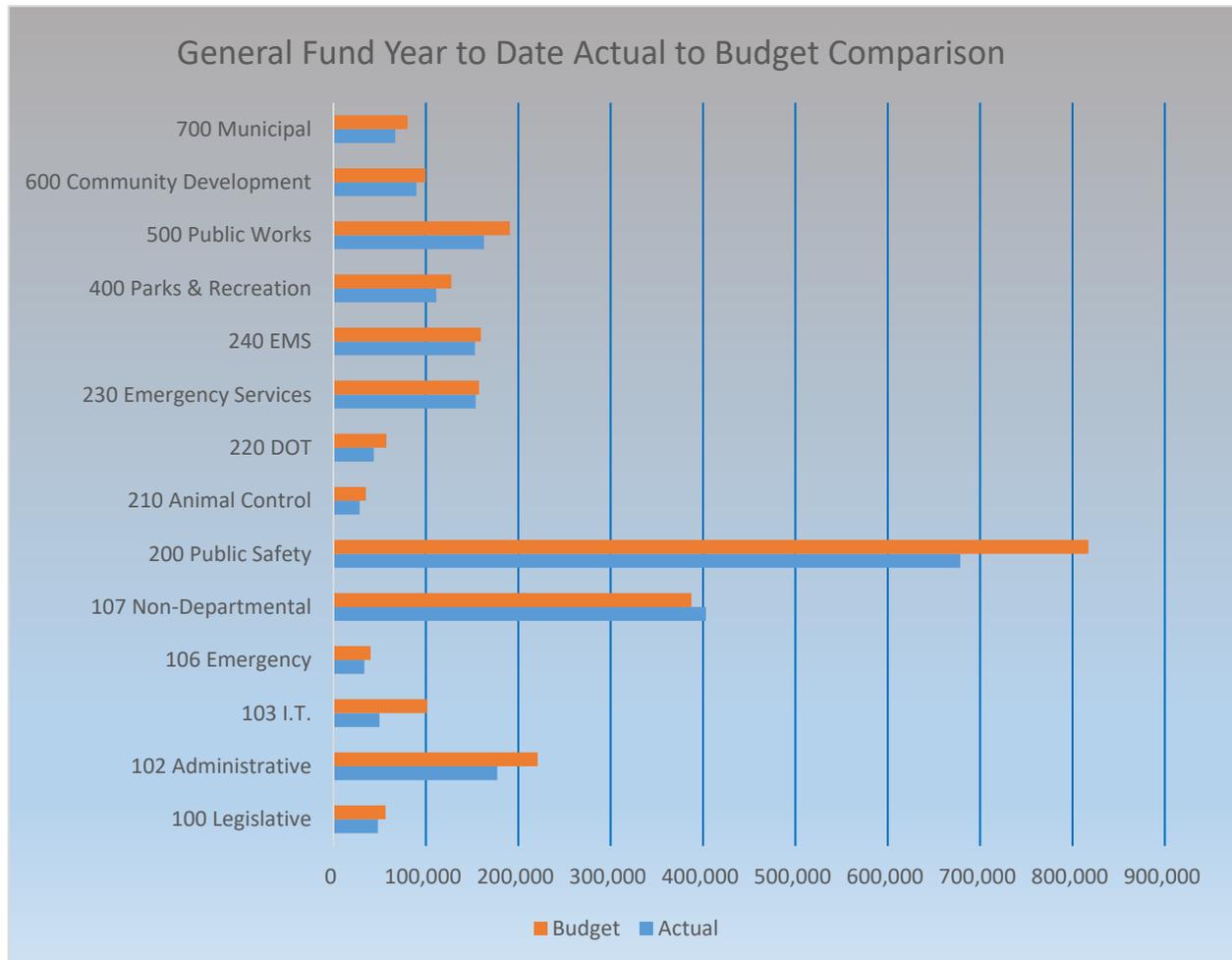
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19	2019/20	2019/20				
	Actual	Actual	Budget				
October	144,547	141,341	130,758	(3,206)	-2.22%	10,583	8.09%
November	168,112	224,972	173,701	56,860	33.82%	51,272	29.52%
December	134,695	-	136,556	-	0.00%	-	0.00%
January	127,797	-	121,655	-	0.00%	-	0.00%
February	166,347	-	173,865	-	0.00%	-	0.00%
March	121,677	-	126,577	-	0.00%	-	0.00%
April	118,644	-	125,456	-	0.00%	-	0.00%
May	161,153	-	171,973	-	0.00%	-	0.00%
June	141,441	-	143,398	-	0.00%	-	0.00%
July	136,727	-	150,170	-	0.00%	-	0.00%
August	169,616	-	174,853	-	0.00%	-	0.00%
September	213,399	-	160,077	-	0.00%	-	0.00%
Totals	312,659	366,313	304,458	53,654	17.16%	61,854	20.32%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2015/16	2016/17	2017/18	2018/19	2019/20
	Actual	Actual	Actual	Actual	Actual
October	134,012	136,795	127,193	144,547	141,341
November	187,288	184,010	185,987	168,112	224,972
December	136,155	145,025	148,510	134,695	-
January	118,811	124,029	139,855	127,797	-
February	182,057	186,332	178,295	166,347	-
March	124,026	165,551	124,609	121,677	-
April	128,284	127,853	150,712	118,644	-
May	183,722	190,574	175,910	161,153	-
June	157,667	155,550	149,776	141,441	-
July	139,431	202,247	150,177	136,727	-
August	183,164	184,688	179,959	169,616	-
September	156,067	152,060	180,865	213,399	-
Totals	1,830,686	1,954,712	1,891,846	1,804,154	366,313

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	48,241	56,514	8,273	14.64%
102 Administrative	177,374	221,112	43,738	19.78%
103 I.T.	49,886	101,550	51,663	50.87%
106 Emergency	33,462	40,252	6,790	16.87%
107 Non-Departmental	403,275	387,514	(15,761)	-4.07%
200 Public Safety	678,640	817,372	138,732	16.97%
210 Animal Control	28,340	35,193	6,853	19.47%
220 DOT	43,703	57,234	13,531	23.64%
230 Emergency Services	153,979	157,565	3,586	2.28%
240 EMS	153,191	159,675	6,484	4.06%
400 Parks & Recreation	111,374	127,538	16,164	12.67%
500 Public Works	163,022	191,002	27,980	14.65%
600 Community Development	89,900	99,772	9,871	9.89%
700 Municipal	67,020	80,310	13,289	16.55%
Total	2,201,408	2,532,603	331,195	13.08%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2019**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
217,959	222,620	4,661	100 Legislative	32,824	37,485	4,661
1,171,924	1,205,201	33,277	102 Administrative	175,998	209,275	33,277
278,515	283,352	4,837	103 I.T.	45,991	50,828	4,837
178,294	183,780	5,486	106 Emergency	30,601	36,087	5,486
18,705	18,950	245	107 Non-Departmental	8,758	7,638	(1,120)
3,491,628	3,518,126	26,498	200 Public Safety	605,668	632,166	26,498
146,773	150,726	3,953	210 Animal Control	25,281	29,235	3,953
277,549	287,656	10,107	220 DOT	43,242	53,349	10,107
124,956	129,157	4,201	230 Emergency Services	17,729	21,930	4,201
673,492	716,911	43,419	240 EMS	82,265	82,265	0
583,737	593,432	9,696	400 Parks & Recreation	91,070	100,650	9,579
736,527	745,232	8,705	500 Public Works	145,430	154,134	8,705
521,281	529,256	7,975	600 Community Development	85,288	93,262	7,975
428,463	441,657	13,194	700 Municipal	62,167	75,361	13,194
0	0	0	900 Hurricane	0	0	0
8,849,803	9,026,057	176,253	Total Expenditures	1,452,313	1,583,666	131,353

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
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<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
6,000	6,000	0	100 Legislative	0	0	0
8,926	10,650	1,724	102 Administrative	0	1,724	1,724
2,873	3,000	127	103 I.T.	971	1,097	127
440	625	185	106 Emergency	0	185	185
24,693	31,800	7,107	107 Non-Departmental	(2,959)	4,148	7,107
67,485	69,580	2,095	200 Public Safety	7,253	9,348	2,095
6,458	7,000	542	210 Animal Control	332	873	542
7,929	8,200	271	220 DOT	461	732	271
6,678	3,850	(2,828)	230 Emergency Services	3,058	230	(2,828)
39,546	35,500	(4,046)	240 EMS	9,960	5,914	(4,046)
47,503	49,250	1,747	400 Parks & Recreation	4,298	6,045	1,747
40,140	41,000	860	500 Public Works	2,916	3,776	860
7,597	8,619	1,022	600 Community Development	397	1,419	1,022
6,348	7,120	772	700 Municipal	144	916	772
0	0	0	900 Hurricane	0	0	0
272,614	282,194	9,580	Total Expenditures	26,829	36,409	9,580

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2019**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
53,267	56,879	3,612	100 Legislative	15,417	19,029	3,612
112,729	121,465	8,736	102 Administrative	1,377	10,113	8,736
45,909	93,138	47,229	103 I.T.	1,116	48,345	47,229
36,471	37,590	1,119	106 Emergency	2,861	3,980	1,119
832,638	894,223	61,585	107 Non-Departmental	397,476	375,728	(21,748)
213,310	253,500	40,190	200 Public Safety	65,719	105,909	40,190
28,117	30,475	2,358	210 Animal Control	1,655	4,013	2,358
9,798	12,950	3,152	220 DOT	0	3,152	3,152
803,910	806,123	2,213	230 Emergency Services	133,192	135,406	2,213
35,348	40,092	4,744	240 EMS	1,935	6,679	4,744
188,205	197,460	9,254	400 Parks & Recreation	13,133	17,972	4,839
282,143	300,560	18,417	500 Public Works	8,311	26,729	18,417
29,125	30,000	875	600 Community Development	3,228	4,103	875
24,126	23,450	(676)	700 Municipal	4,709	4,033	(676)
0	0	0	900 Hurricane	0	0	0
<u>2,695,094</u>	<u>2,897,904</u>	<u>202,810</u>	<u>Total Expenditures</u>	<u>650,129</u>	<u>765,190</u>	<u>115,061</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2019**

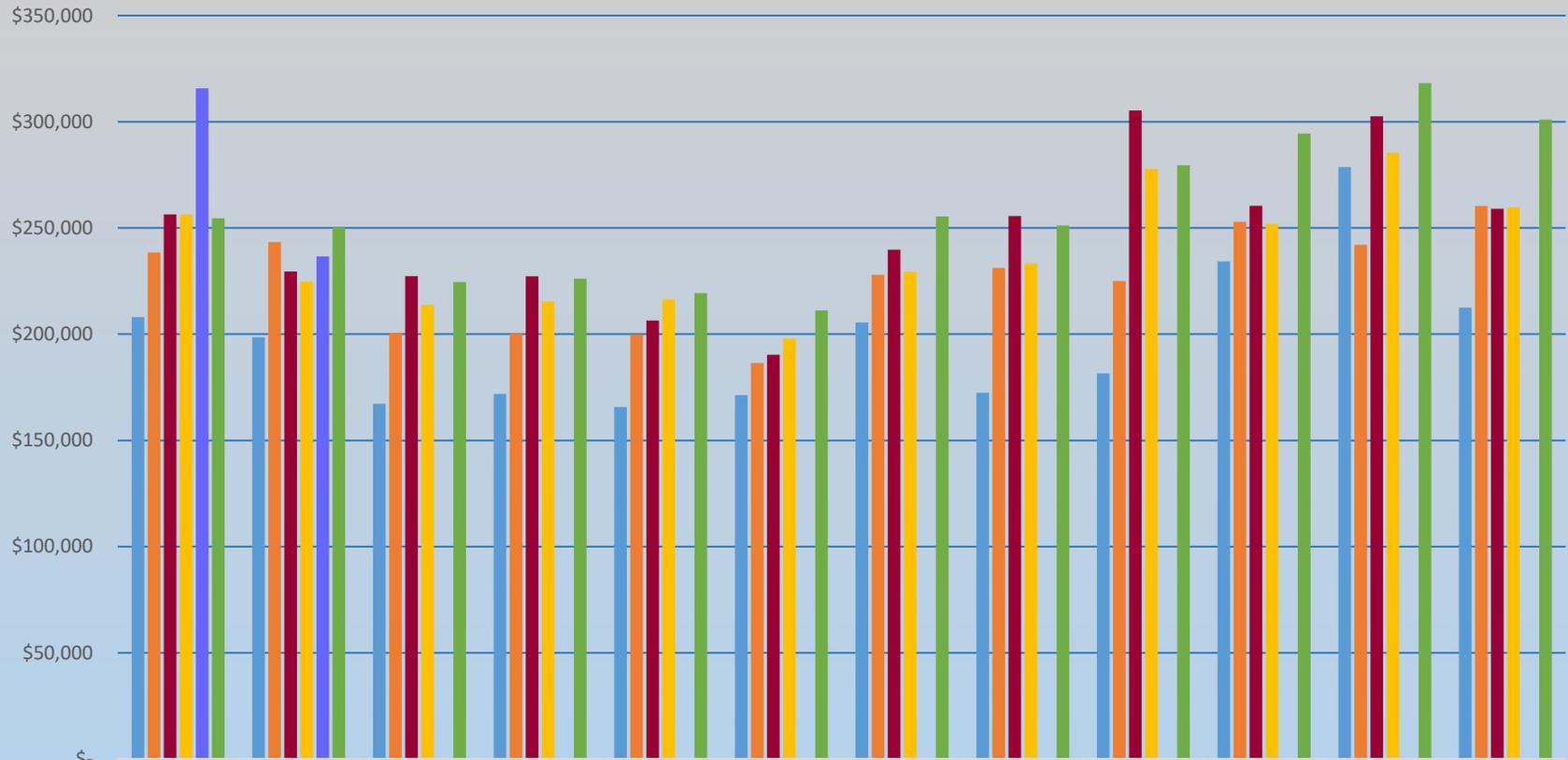
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
33,528	33,000	(528)	103 I.T.	1,808	1,280	(528)
0	0	0	106 Emergency	0	0	0
8,500	8,500	0	107 Non-Departmental	0	0	0
63,503	133,452	69,949	200 Public Safety	0	69,949	69,949
6,433	6,432	(0)	210 Animal Control	1,072	1,072	(0)
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	0	0	0
403,189	408,974	5,785	240 EMS	59,031	64,816	5,785
17,235	17,234	(1)	400 Parks & Recreation	2,872	2,871	(1)
356,372	356,369	(3)	500 Public Works	6,366	6,363	(3)
5,927	5,927	(0)	600 Community Development	988	987	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
894,685	969,886	75,201	Total Expenditures	72,137	147,338	75,201

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2019**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
3,211,678	3,242,592	(30,914)	Water Sales	499,296	530,210	(30,914)
2,983,556	2,978,617	4,939	Sewer Service Charge	464,081	459,142	4,939
2,348,412	2,329,617	18,795	Sanitation Service Charge	391,533	372,738	18,795
9,944	11,000	(1,056)	Permits & Fees	150	1,206	(1,056)
70,714	71,366	(652)	Interest Income	8,508	9,160	(652)
187,308	187,313	(5)	Other Revenue	29,175	29,180	(5)
198,878	198,878	0	Transfers In	33,146	33,146	
1,052,271	1,052,271	0	Prior Year Funds	175,379	175,379	0
10,062,761	10,071,654	(8,893)	Total Revenues	1,601,267	1,610,159	(8,893)
EXPENDITURES						
1,273,652	1,305,645	31,993	Personnel Services	207,752	239,744	31,993
55,490	57,480	1,990	Materials & Supplies	5,743	7,734	1,990
3,589,243	3,628,934	39,690	Services	455,634	495,324	39,690
342,613	360,000	17,387	Infrastructure Maintenance	17,228	34,615	17,387
1,099,707	1,119,465	19,758	Capital Outlay	67,201	86,959	19,758
1,192,967	1,192,967	0	Debt Payments	198,828	198,828	0
2,397,048	2,397,048	(0)	Transfers Out	528,675	528,675	(0)
0	0	0	Hurricane	0	0	0
9,950,721	10,061,539	110,818	Total Expenditures	1,481,060	1,591,878	110,818
FUND BALANCE						
1,582,503	1,582,503	0	Beginning Balance Estimate	1,582,503	1,582,503	0
112,040	10,115	101,925	Change in Fund Balance	120,206	18,281	101,925
1,694,543	1,592,618	101,925	Ending Balance	1,702,709	1,600,784	101,925

	Current Year Actual November	Prior Year Actual November	Change to Actual	% Change to Actual	Current Year Budget November	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	472,680	444,894	27,785.31	6.25%	504,720	(32,040.50)	-6.35%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	16,779	8,783	7,996	91.04%	17,068	(289)	-1.69%
WATER TAP FEES	3,350	2,900	450	15.52%	2,698	652	24.16%
PENALTIES-UTILITIES	6,487	6,614	(127)	-1.92%	5,723	763	13.34%
WATER SALES	499,296	463,191	36,104.30	7.79%	530,210	(30,914)	-5.83%
LICENSES & PERMITS	150	75	75	100.00%	1,206	(1,056)	-87.56%
PERMITS & FEES	150	75	75	100.00%	1,206	(1,056)	-87.56%
INTEREST EARNINGS	4,254	4,586	(332)	-7.23%	4,580	(326)	-7.12%
INTEREST INCOME	4,254	4,586	(332)	-7.23%	4,580	(326)	-7.12%
OTHER REVENUE	1,925	2,910	(985)	-33.85%	2,849	(924)	-32.44%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	-	0.00%
OTHER REVENUE	1,925	2,910	(985)	-33.85%	2,849	(924)	-32.44%
TRANS FRM/(TO) OTHER FUNDS	16,573	16,423	150	0.92%	16,573	0	0.00%
TRANSFERS IN	16,573	16,423	150	0.92%	16,573	0	0.00%
USE OF PRIOR YEAR FUNDS	175,379	-	175,379	0.00%	175,379	-	0.00%
USE OF PRIOR YEAR FUNDS	175,379	-	175,379	0.00%	175,379	-	0.00%
SEWER SERVICE	455,559	442,615	12,944	2.92%	451,601	3,958	0.88%
SEWER SERVICE	2,802	2,905	(103)	-3.54%	2,367	435	18.38%
PENALTIES - UTILITIES	5,720	6,557	(837)	-12.77%	5,174	546	10.56%
SEWER SERVICE CHARGE	464,081	452,077	12,004	2.66%	459,142	4,939	1.08%
INTEREST EARNINGS	3,493	3,777	(284)	-7.52%	3,667	(174)	-4.74%
INTEREST INCOME	3,493	3,777	(284)	-7.52%	3,667	(174)	-4.74%
OTHER REVENUE	0	-	-	0.00%	-	-	0.00%
OTHER REVENUE	0	-	-	0.00%	-	-	0.00%
TRANSFER FROM EDC	16,573	16,423	150	0.92%	16,573	0	0.00%
TRANSFERS IN	16,573	16,423	150	0.92%	16,573	0	0.00%
FRANCHISE FEES	51,093	48,699	2,394	4.92%	49,953	1,140	2.28%
COMMERCIAL SANITATION	172,093	154,303	17,790	11.53%	158,303	13,790	8.71%
RESIDENTIAL SANITATION	166,267	149,525	16,742	11.20%	162,410	3,857	2.37%
PENALTIES-UTILITIES	2,080	2,208	(129)	-5.82%	2,072	7	0.35%
SANITATION SERVICE CHARGES	391,533	354,735	36,797	10.37%	372,738	18,795	5.04%
INTEREST EARNINGS	761	808	(47)	-5.87%	912	(152)	-16.61%
INTEREST INCOME	761	808	(47)	-5.87%	912	(152)	-16.61%
SALE OF BAGS	0	-	-	0.00%	159	(159)	0.00%
SANITATION BILLING FEES	27,250	25,973	1,277	4.92%	26,172	1,078	4.12%
OTHER REVENUE	27,250	25,973	1,277	4.92%	26,331	919	3.49%

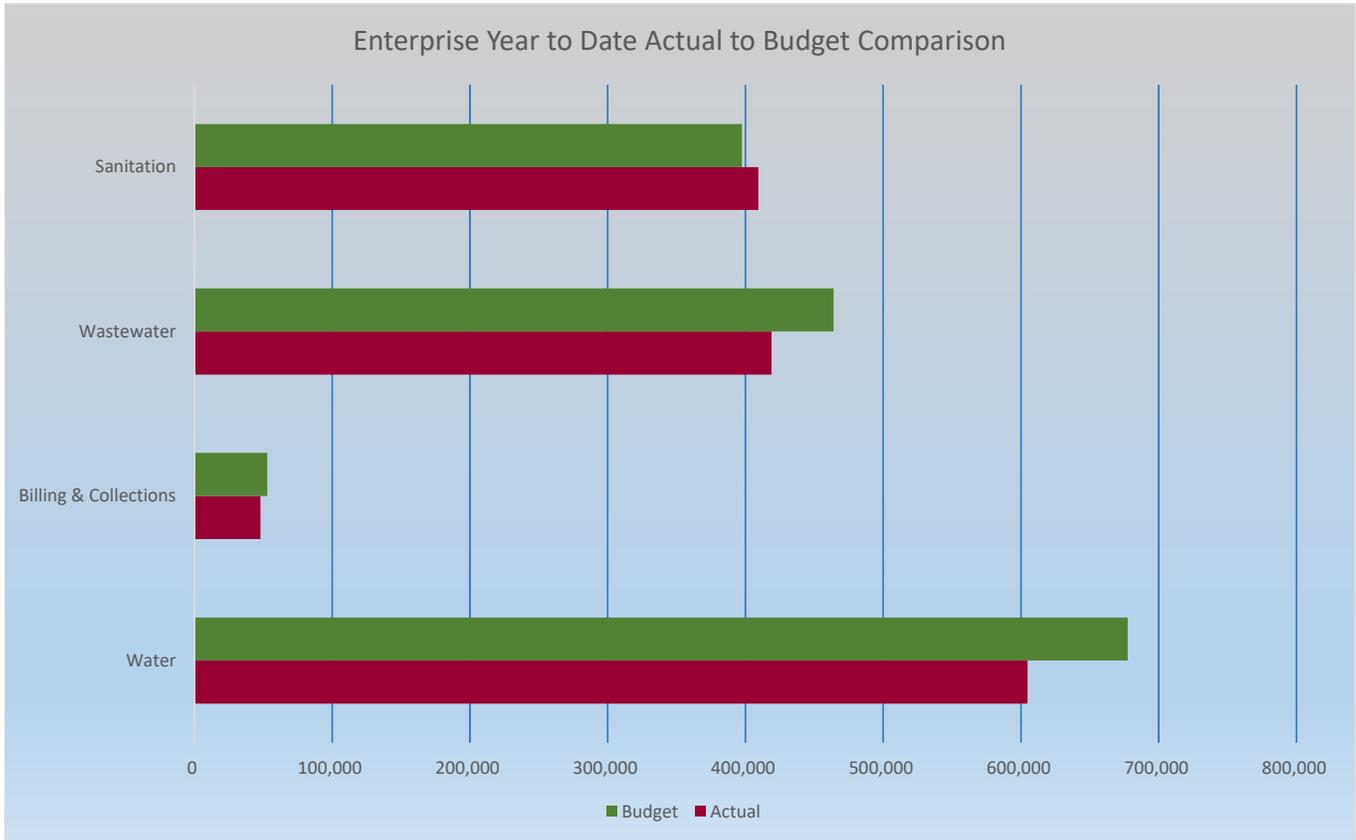
Monthly Water Billing



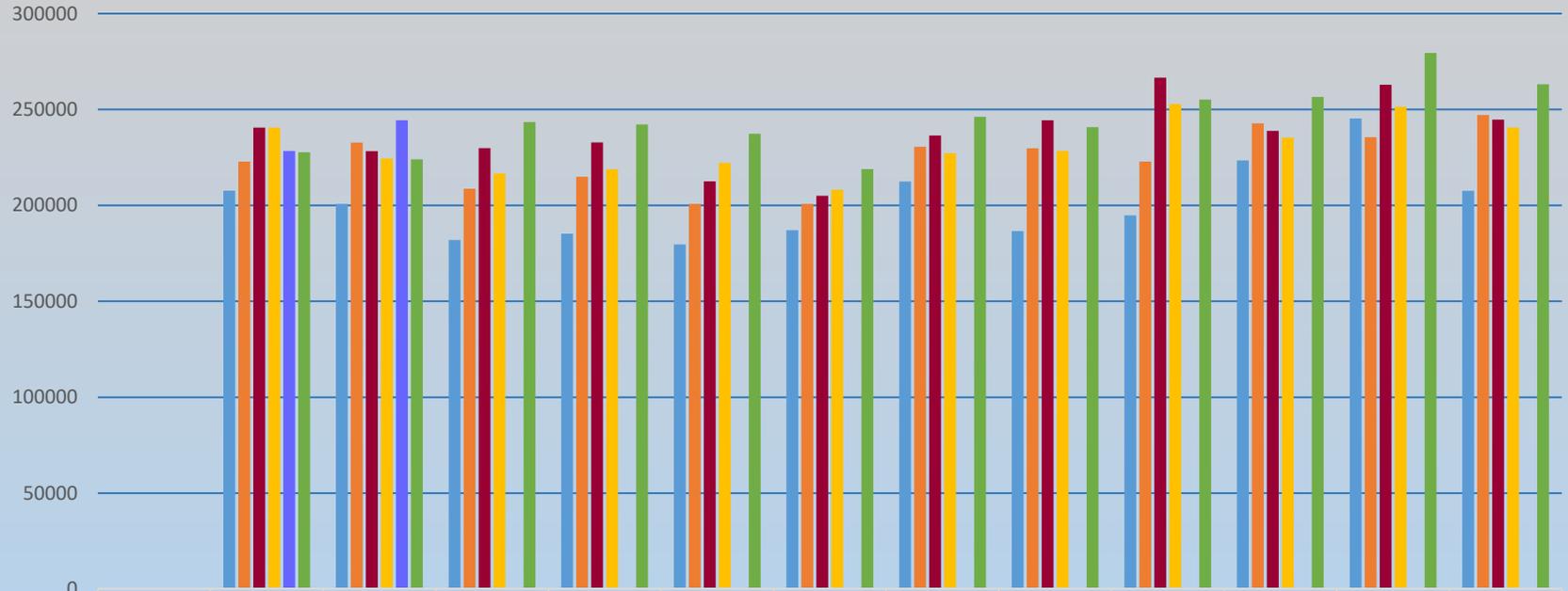
	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$208,027	\$198,554	\$167,272	\$171,946	\$165,777	\$171,378	\$205,488	\$172,485	\$181,591	\$234,211	\$278,641	\$212,510
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628										
2019/20 Budget	\$254,546	\$250,174	\$224,457	\$226,107	\$219,285	\$211,172	\$255,362	\$251,217	\$279,533	\$294,458	\$318,207	\$301,011

■ 2015/16 Actual
 ■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2019/20 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	604,729	677,529	72,800	10.74%
Billing & Collections	47,935	52,859	4,924	9.32%
Wastewater	419,001	464,000	45,000	9.70%
Sanitation	409,396	397,490	(11,906)	-3.00%
Total	1,481,060	1,591,878	110,818	6.96%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$207,684	\$200,658	\$181,931	\$185,250	\$179,581	\$187,047	\$212,449	\$186,533	\$194,769	\$223,452	\$245,334	\$207,580
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,534	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$240,534	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$244,383										
2019/20 Budget	\$227,633	\$223,968	\$243,422	\$242,150	\$237,307	\$218,928	\$246,158	\$240,792	\$255,143	\$256,581	\$279,448	\$263,125

■ 2015/16 Actual
 ■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2019/20 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2019**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
621,829	646,934	25,105	902 Water	94,976	120,081	25,105
215,607	217,681	2,074	905 Billing	35,828	37,902	2,074
436,216	441,030	4,814	912 Sewer	76,947	81,761	4,814
0	0	0	922 Sanitation	0	0	0
1,273,652	1,305,645	31,993	Total Expenditures	207,752	239,744	31,993

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 November 30, 2019**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			SUPPLIES			
0	0	0	900 Hurricane	0	0	0
15,533	16,400	867	902 Water	1,433	2,300	867
27,897	28,280	383	905 Billing	2,945	3,327	383
12,059	12,800	741	912 Sewer	1,366	2,107	741
0	0	0	922 Sanitation	0	0	0
55,490	57,480	1,990	Total Expenditures	5,743	7,734	1,990

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2019**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
0	0	0	900 Hurricane	0	0	0
811,121	829,646	18,524	902 Water	62,080	80,604	18,524
75,098	77,565	2,467	905 Billing	9,163	11,629	2,467
599,705	630,310	30,605	912 Sewer	43,772	74,376	30,605
2,103,319	2,091,413	(11,906)	922 Sanitation	340,620	328,714	(11,906)
3,589,243	3,628,934	39,690	Total Expenditures	455,634	495,324	39,690

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2019**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
151,449	160,000	8,551	902 Water	746	9,297	8,551
0	0	0	905 Billing	0	0	0
191,164	200,000	8,836	912 Sewer	16,482	25,318	8,836
0	0	0	922 Sanitation	0	0	0
<u>342,613</u>	<u>360,000</u>	<u>17,387</u>	Total Expenditures	<u>17,228</u>	<u>34,615</u>	<u>17,387</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 November 30, 2019**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
1,012,242	1,031,995	19,753	902 Water	34,329	54,082	19,753
3,500	3,500	0	905 Billing	0	0	0
83,966	83,970	4	912 Sewer	32,872	32,877	4
0	0	0	922 Sanitation	0	0	0
<u>1,099,707</u>	<u>1,119,465</u>	<u>19,758</u>	Total Expenditures	<u>67,201</u>	<u>86,959</u>	<u>19,758</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2019**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
995,509	995,509	0	902 Water	311,752	311,752	0
0	0	0	905 Billing	0	0	0
888,885	888,885	0	912 Sewer	148,148	148,148	0
412,654	412,654	(0)	922 Sanitation	68,776	68,776	(0)
<u>2,297,048</u>	<u>2,297,048</u>	(0)	Total Expenditures	<u>528,675</u>	<u>528,675</u>	(0)

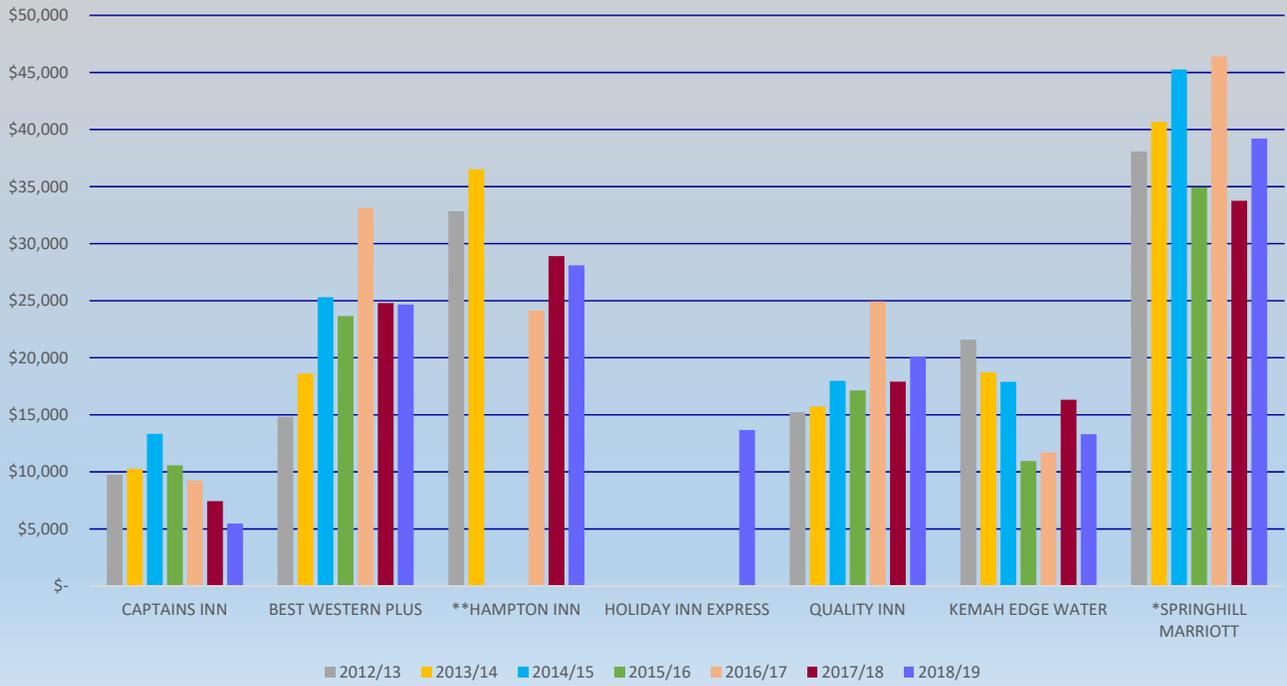
**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 November 30, 2019**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			DEBT PAYMENTS			
0	0	0	900 Hurricane	0	0	0
596,484	596,484	0	902 Water	99,414	99,414	0
0	0	0	905 Billing	0	0	0
596,484	596,484	0	912 Sewer	99,414	99,414	0
0	0	0	922 Sanitation	0	0	0
<u>1,192,967</u>	<u>1,192,967</u>	0	Total Expenditures	<u>198,828</u>	<u>198,828</u>	0

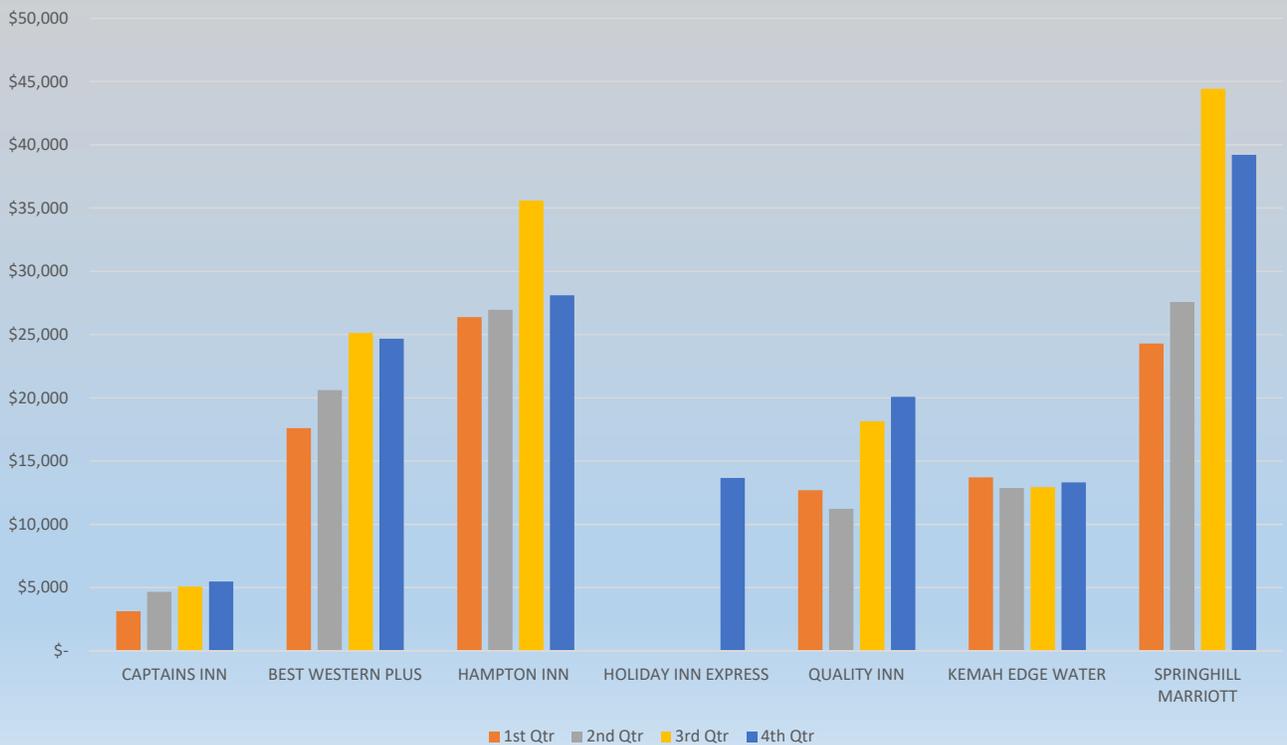
**CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
November 30, 2019**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
507,305	485,185	22,120	Hotel Occupancy Tax	91,110	78,697	12,413
9,518	7,076	2,442	Interest Income	1,845	495	1,350
80,101	100,000	(19,899)	Seabrook Festival Revenue	66,105	78,947	(12,842)
753	1,300	(547)	Pelican Revenue	0	0	0
0	0	0	Other Revenue	0	0	0
53,000	53,000	0	Use of Prior Funds	53,000	53,000	0
<u>650,677</u>	<u>646,561</u>	<u>4,116</u>	Total Revenues	<u>212,060</u>	<u>211,140</u>	<u>920</u>
EXPENDITURES						
119,753	122,523	2,770	Personnel Services	9,236	12,527	3,291
2,336	2,000	(336)	Materials & Supplies	0	21	21
436,765	455,110	18,345	Services	98,329	207,896	109,567
0	0	0	Capital Outlay	0	0	0
<u>558,854</u>	<u>579,633</u>	<u>20,779</u>	Total Expenditures	<u>107,565</u>	<u>220,444</u>	<u>112,878</u>
FUND BALANCE						
1,313,587	1,313,587	0	Beginning Unreserved Fund Bal	1,313,587	1,313,587	0
91,823	66,928	24,895	Change in Fund Balance	104,495	(9,304)	113,799
<u>1,405,410</u>	<u>1,380,515</u>	<u>24,895</u>	Ending Unreserved Fund Bal	<u>1,418,082</u>	<u>1,304,283</u>	<u>113,799</u>

Hotel Occupancy Tax Revenues 4th Fiscal Quarter (July-September)



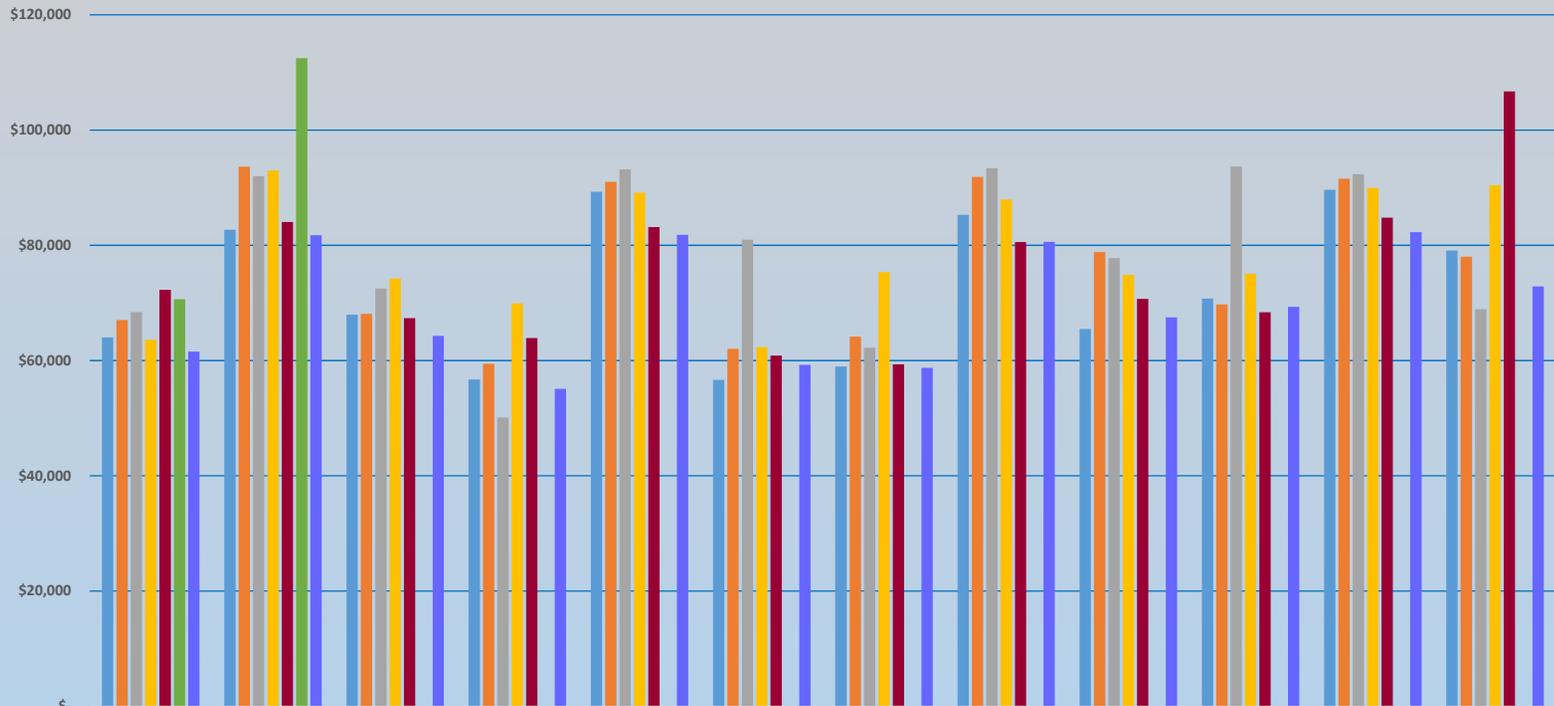
Quarterly Comparisons Fiscal Year 2018-19



**CITY OF SEABROOK
SEDC - MONTHLY REPORT
November 30, 2019**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>SEDC</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
874,862	835,000	39,862	Sales Tax	70,670	61,542	9,129
0	0	0	Grant Proceeds	0	0	0
83,358	86,950	(3,592)	Interest Income	4,634	6,118	(1,484)
1,118	1,200	(82)	Other Revenue	0	0	0
0	0	0	Loan Repayment	0	0	0
<u>959,338</u>	<u>923,150</u>	<u>36,188</u>	Total Revenues	<u>75,304</u>	<u>67,660</u>	<u>7,644</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
146	150	4	Materials & Supplies	0	0	0
1,144,968	1,131,973	(12,995)	Services	13,186	19,600	6,414
441,171	441,171	(0)	Transfers Out	36,764	36,764	(0)
<u>1,586,286</u>	<u>1,573,294</u>	<u>(12,992)</u>	Total Expenditures	<u>49,951</u>	<u>56,364</u>	<u>6,413</u>
FUND BALANCE						
3,209,979	3,209,979	0	Beginning Balance Estimate	3,209,979	3,209,979	0
(626,948)	(650,144)	23,196	Change in Fund Balance	25,353	11,295	14,058
<u>2,583,031</u>	<u>2,559,835</u>	<u>23,196</u>	Ending Balance	<u>3,235,332</u>	<u>3,221,274</u>	<u>14,058</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2014/15	\$64,008	\$82,695	\$67,956	\$56,695	\$89,300	\$56,629	\$58,939	\$85,286	\$65,476	\$70,767	\$89,635	\$79,100
Actual 2015/16	\$67,006	\$93,644	\$68,078	\$59,405	\$91,029	\$62,013	\$64,142	\$91,861	\$78,834	\$69,716	\$91,582	\$78,034
Actual 2016/17	\$68,397	\$92,005	\$72,512	\$50,112	\$93,166	\$81,001	\$62,216	\$93,400	\$77,775	\$93,688	\$92,344	\$68,878
Actual 2017/18	\$63,596	\$92,994	\$74,255	\$69,927	\$89,147	\$62,304	\$75,356	\$87,955	\$74,888	\$75,088	\$89,979	\$90,433
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859
■ Actual 2019/20	\$70,670	\$112,486	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699

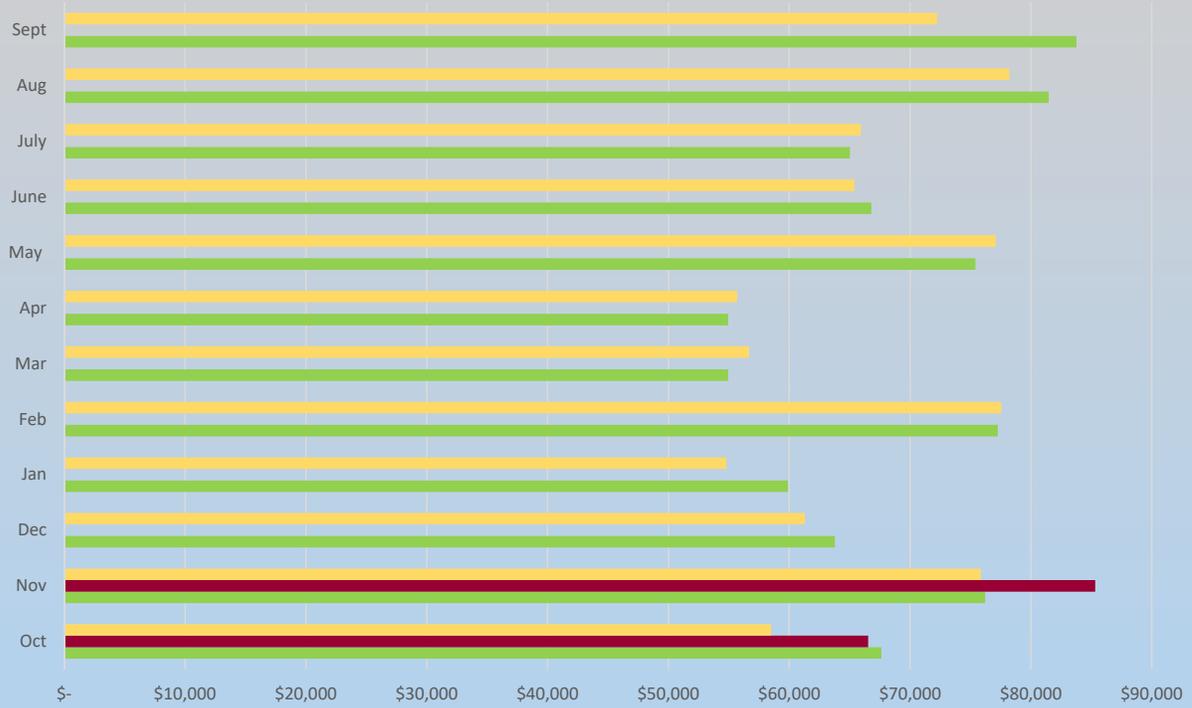
■ Budget 2019/20 ■ Actual 2019/20 ■ Actual 2018/19

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19 Actual	2019/20 Actual	2019/20 Budget				
October	72,274	70,670	61,542	-1,603	13.64%	9,129	14.83%
November	84,056	112,486	81,753	28,430	33.82%	30,733	37.59%
December	67,348	-	64,270	-	0.00%	-	0.00%
January	63,898	-	55,073	-	0.00%	-	0.00%
February	83,174	-	81,830	-	0.00%	-	0.00%
March	60,838	-	59,248	-	0.00%	-	0.00%
April	59,322	-	58,732	-	0.00%	-	0.00%
May	80,577	-	80,594	-	0.00%	-	0.00%
June	70,720	-	67,491	-	0.00%	-	0.00%
July	68,364	-	69,313	-	0.00%	-	0.00%
August	84,808	-	82,295	-	0.00%	-	0.00%
September	106,699	-	72,859	-	0.00%	-	0.00%
Totals	156,329	183,156	143,294	26,827	17.16%	39,862	27.82%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
November 30, 2019**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
816,726	799,216	17,510	Sales Tax	66,532	58,493	8,039
19,070	19,816	(746)	Interest Income	1,160	1,449	(289)
0	0		Other Revenue	0	0	
<u>835,796</u>	<u>819,032</u>	<u>16,764</u>	Total Revenues	<u>67,692</u>	<u>59,943</u>	<u>7,750</u>
EXPENDITURES						
585,653	599,274	13,621	Personnel Services	49,976	63,119	13,143
8,974	9,500	526	Materials & Supplies	552	1,003	451
140,396	143,050	2,654	Services	5,769	3,971	(1,798)
<u>193,646</u>	<u>193,672</u>	<u>26</u>	Transfers Out	<u>16,139</u>	<u>16,152</u>	<u>13</u>
928,669	945,496	16,827	Total Expenditures	<u>72,436</u>	<u>84,245</u>	<u>11,809</u>
FUND BALANCE						
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
<u>(92,872)</u>	<u>(126,464)</u>	<u>33,592</u>	Change in Fund Balance	<u>(4,744)</u>	<u>(24,303)</u>	<u>19,559</u>
<u>861,141</u>	<u>827,549</u>	<u>33,592</u>	Ending Balance	<u>949,269</u>	<u>929,710</u>	<u>19,559</u>

Crime District Monthly Sales Tax Comparison

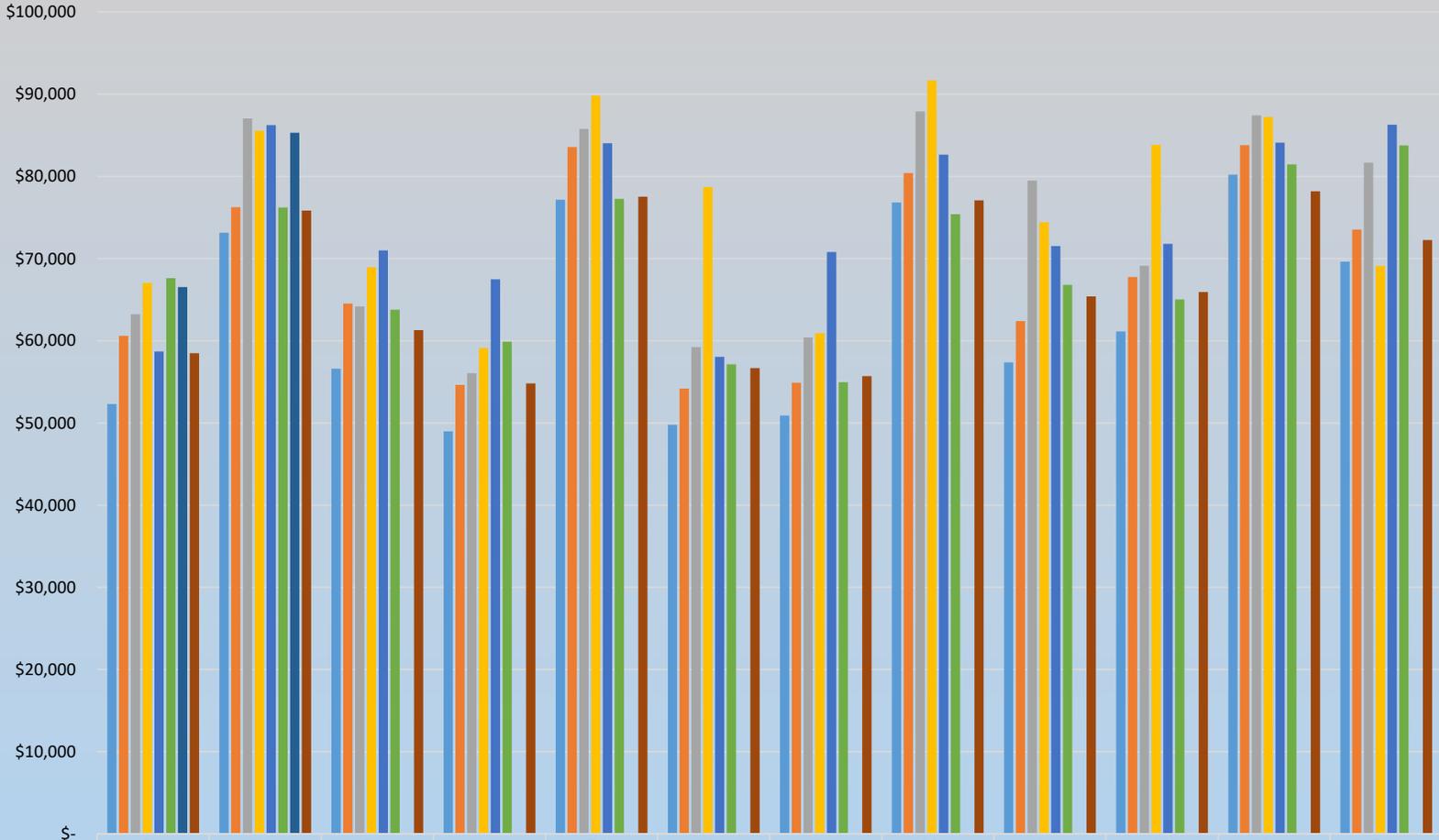


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249
Actual 2019/20	\$66,532	\$85,322	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$54,952	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773

■ Budget 2019/20
 ■ Actual 2019/20
 ■ Actual 2018/19

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19	2019/20	2019/20				
	Actual	Actual	Budget				
October	67,626	66,532	58,493	-1,093	13.64%	8,038.74	13.74%
November	76,218	85,322	75,851	9,103	11.94%	9,471.26	12.49%
December	63,777	-	61,302	-	0.00%	-	0.00%
January	59,892	-	54,802	-	0.00%	-	0.00%
February	77,258	-	77,537	-	0.00%	-	0.00%
March	57,143	-	56,671	-	0.00%	-	0.00%
April	54,952	-	55,688	-	0.00%	-	0.00%
May	75,406	-	77,092	-	0.00%	-	0.00%
June	66,798	-	65,399	-	0.00%	-	0.00%
July	65,020	-	65,935	-	0.00%	-	0.00%
August	81,467	-	78,197	-	0.00%	-	0.00%
September	83,773	-	72,249	-	0.00%	-	0.00%
Totals	143,844	151,854	134,344	8,010	5.57%	17,510	13.03%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2013/14	\$52,302	\$73,140	\$56,607	\$48,975	\$77,153	\$49,781	\$50,905	\$76,815	\$57,368	\$61,130	\$80,207	\$69,633
Actual 2014/15	\$60,599	\$76,261	\$64,536	\$54,634	\$83,566	\$54,190	\$54,905	\$80,412	\$62,397	\$67,767	\$83,799	\$73,542
Actual 2015/16	\$63,238	\$87,054	\$64,169	\$56,045	\$85,778	\$59,229	\$60,408	\$87,907	\$79,495	\$69,123	\$87,431	\$81,664
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249

TEXPOOL REPORT

MONTH OF NOVEMBER 2019
1.6947%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Oct)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	5,547,896.87	(547,691.88)	9,649.23	5,009,854.22	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	2,540,753.23	(43,247.00)	3,922.05	2,501,428.28	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	3,411,010.82	0.00	4,702.74	3,415,713.56	Water & sewer lines extensions & expansions
PARK FEES	49,593.36	125.00	68.38	49,786.74	Reserved for acquisition & development of park land
SEIZURE	47,911.31	0.00	66.06	47,977.37	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,371.27	0.00	23.95	17,395.22	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,782.65	0.00	21.76	15,804.41	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,138,256.13	(23,500.00)	1,568.22	1,116,324.35	Restricted for promotion of tourism
DEBT SERVICE FUND	1,365,666.45	51,980.40	1,885.23	1,419,532.08	Restricted for General fund reserves & yearly debt service
GENERAL CAPITAL PROJECTS	1,737,832.66	0.00	2,395.94	1,740,228.60	General Fund CIP
CAPITAL PROJECT BONDS	4,572,636.21	(10,000.00)	6,303.80	4,568,940.01	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	757,698.53	(50,000.00)	1,042.33	708,740.86	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	50,091.92	(50,091.92)	59.93	59.93	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.56	0.00	0.04	29.60	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.48	0.00	0.06	46.54	Fire Engine
CAROTHERS	92,948.33	0.00	128.15	93,076.48	Carother Facility & Park
ANIMAL	5,794.25	0.00	7.99	5,802.24	Animal Shelter Needs - Donation
CRIME DISTRICT	699,675.43	(16,471.49)	964.62	684,168.56	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,644,774.38	14,125.81	3,957.19	2,662,857.38	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	29,528.64	0.00	40.71	29,569.35	
PUBLIC SAFETY	184,569.66	0.00	254.46	184,824.12	Public Safety Needs
MUNI COURT - SECURITY FUND	17,940.33	0.00	24.73	17,965.06	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,824.70	0.00	27.33	19,852.03	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	994.25	0.00	1.37	995.62	Fund court on technology
PUBLIC SAFETY VERF	845,639.82	16,139.33	1,165.88	862,945.03	Public Safety Vehicle Equipment Replacement
PEG Fund	160,213.90	0.00	220.89	160,434.79	Public Education and Government Access
GE VERF	363,304.10	8,631.75	500.88	372,436.73	
STABILIZATION FUND	843,003.33	0.00	1,162.24	844,165.57	Highway 146 Project
WATER RATE STABILIZATION	535,536.48	0.00	738.34	536,274.82	
TOTAL TEXPOOL FUND	29,776,325.05	(650,000.00)	40,904.50	\$29,167,229.55	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: December 2019

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in November 2019:

TexPool

- Harris County ESD 80
- Sabine Pass Education Foundation Inc.
- Corpus Christi Housing Finance Corporation
- Parker County ESD 3

TexPool Prime

- Wimberley Village Library District
- Sabine Pass Education Foundation Inc.
- The Woodlands Water Agency
- Parker County ESD 3

Upcoming Events

Jan 26, 2020 - Jan 29, 2020,
Austin Convention Center, Austin
TASA Midwinter Conference

TexPool Advisory Board Members

- | | |
|---------------------|-----------------|
| David Garcia | Jerry Dale |
| Patrick Krishock | David Landeros |
| Belinda Weaver | Sharon Matthews |
| Deborah Lauder milk | Vivian Wood |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Searching for precision

December 1, 2019

“Some,” “a couple,” “a few,” “most.” If you are looking for precise numbers in the minutes of a Federal Open Market Committee (FOMC) meeting, you will be disappointed. They don’t mention names at all, and when they refer to how many officials agreed on a given point, they use vague quantifiers.

With the Federal Reserve shifting policy after a summer and fall of rate cuts, scouring the document is still worthwhile. In this case, the minutes from the October FOMC meeting simply confirmed what the statement and Chair Jerome Powell said. Policymakers feel it’s time to see what the effect of the rate cuts are on the economy. They are going to rely on the data—there’s the precision!—to give them direction. With the economy showing moderate growth, underpinned by that remarkable labor market and moderate inflation, they are on hold now unless something drastic alters the economic path. The Fed doesn’t generally act on a month’s worth of data.

Actually, the last policy-setting meeting of the year on Dec. 10-11 might result in an “all.” A flurry of speeches by Fed governors and regional presidents in the last few weeks suggest there won’t be any dissenters to the vote, which will almost certainly leave rates unchanged. If so, that would be the first unanimous vote since May.

(continued page 6)

Performance as of November 30, 2019

	TexPool	TexPool Prime
Current Invested Balance	\$20,930,843,220.28	\$5,831,139,487.59
Weighted Average Maturity**	36	36
Weighted Average Life**	108	77
Net Asset Value	1.00007	1.00013
Total Number of Participants	2594	407
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$28,968,552.67	\$8,667,702.64
Management Fee Collected	\$720,608.69	\$237,276.02
Standard & Poor’s Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$21,084,894,441.69	\$5,877,240,121.44
Average Monthly Rate*	1.6774%	1.8665%
Average Weighted Average Maturity**	36	38
Average Weighted Average Life**	110	80

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.

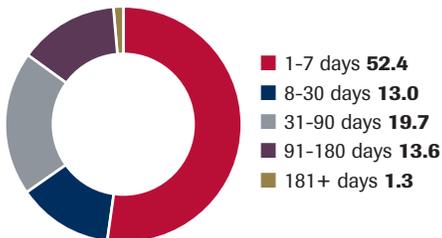
Past performance is no guarantee of future results.



TEXPOOL Prime

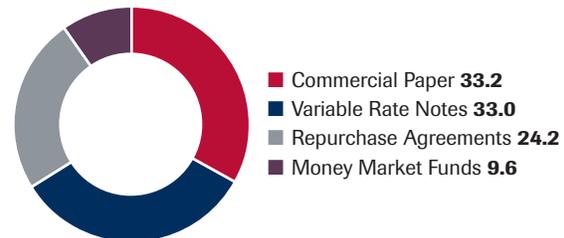
Portfolio by Maturity (%)

As of November 30, 2019



Portfolio by Type of Investment (%)

As of November 30, 2019



Portfolio Asset Summary as of November 30, 2019

	Book Value	Market Value
Uninvested Balance	-\$148,529.64	-\$148,529.64
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,986,708.90	3,986,708.90
Interest and Management Fees Payable	-8,991,388.43	-8,991,388.43
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-15,392.80	-15,392.80
Repurchase Agreements	1,413,026,000.00	1,413,026,000.00
Commercial Paper	1,937,656,370.07	1,938,269,640.55
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,719.49	562,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	1,923,500,000.00	1,923,669,220.00
Total	\$5,831,139,487.59	\$5,831,848,262.33

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	125	\$2,150,302,199.38
Higher Education	19	\$528,409,707.79
Healthcare	16	\$255,936,239.53
Utility District	47	\$374,605,724.40
City	79	\$1,169,788,507.43
County	41	\$402,120,207.14
Other	80	\$949,952,685.75



Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
11/1	1.7401%	0.000047675	\$21,156,927,518.42	1.00012	40	114
11/2	1.7401%	0.000047675	\$21,156,927,518.42	1.00012	40	114
11/3	1.7401%	0.000047675	\$21,156,927,518.42	1.00012	40	114
11/4	1.6796%	0.000046016	\$21,197,049,797.84	1.00011	37	112
11/5	1.6955%	0.000046453	\$21,175,322,559.70	1.00011	38	112
11/6	1.6807%	0.000046047	\$21,165,501,867.82	1.00012	38	112
11/7	1.6781%	0.000045975	\$21,178,089,790.12	1.00011	37	111
11/8	1.6760%	0.000045917	\$21,328,053,662.53	1.00010	38	111
11/9	1.6760%	0.000045917	\$21,328,053,662.53	1.00010	38	111
11/10	1.6760%	0.000045917	\$21,328,053,662.53	1.00010	38	111
11/11	1.6760%	0.000045917	\$21,328,053,662.53	1.00010	38	111
11/12	1.6730%	0.000045836	\$21,355,829,531.75	1.00011	36	108
11/13	1.6768%	0.000045939	\$21,412,927,216.81	1.00011	36	107
11/14	1.6839%	0.000046133	\$21,301,211,484.98	1.00011	35	108
11/15	1.6721%	0.000045810	\$21,080,397,193.59	1.00010	36	109
11/16	1.6721%	0.000045810	\$21,080,397,193.59	1.00010	36	109
11/17	1.6721%	0.000045810	\$21,080,397,193.59	1.00010	36	109
11/18	1.6584%	0.000045436	\$21,094,212,342.13	1.00011	34	107
11/19	1.6555%	0.000045355	\$20,943,878,100.01	1.00011	34	104
11/20	1.6609%	0.000045505	\$20,923,154,878.36	1.00011	35	109
11/21	1.6651%	0.000045619	\$20,851,796,627.26	1.00010	35	110
11/22	1.6691%	0.000045730	\$20,717,059,453.90	1.00009	36	111
11/23	1.6691%	0.000045730	\$20,717,059,453.90	1.00009	36	111
11/24	1.6691%	0.000045730	\$20,717,059,453.90	1.00009	36	111
11/25	1.6616%	0.000045524	\$20,980,290,005.88	1.00009	33	107
11/26	1.6517%	0.000045252	\$21,061,894,480.36	1.00007	34	107
11/27	1.6450%	0.000045069	\$20,934,310,489.70	1.00006	35	108
11/28	1.6450%	0.000045069	\$20,934,310,489.70	1.00006	35	108
11/29	1.6818%	0.000046076	\$20,930,843,220.28	1.00007	36	108
11/30	1.6818%	0.000046076	\$20,930,843,220.28	1.00007	36	108
Average:	1.6774%	0.000045956	\$21,084,894,441.69	1.00010	36	110



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
11/1	1.9185%	0.000052561	\$5,910,902,049.19	1.00015	40	81
11/2	1.9185%	0.000052561	\$5,910,902,049.19	1.00015	40	81
11/3	1.9185%	0.000052561	\$5,910,902,049.19	1.00015	40	81
11/4	1.8686%	0.000051194	\$5,903,798,431.81	1.00018	39	81
11/5	1.8844%	0.000051627	\$5,965,473,830.75	1.00017	39	80
11/6	1.8802%	0.000051511	\$5,914,722,791.83	1.00018	39	80
11/7	1.8801%	0.000051509	\$5,904,893,398.42	1.00020	38	80
11/8	1.8403%	0.000050418	\$5,945,590,452.82	1.00014	40	81
11/9	1.8403%	0.000050418	\$5,945,590,452.82	1.00014	40	81
11/10	1.8403%	0.000050418	\$5,945,590,452.82	1.00014	40	81
11/11	1.8403%	0.000050418	\$5,945,590,452.82	1.00014	40	81
11/12	1.8532%	0.000050773	\$5,925,143,042.08	1.00019	37	77
11/13	1.8542%	0.000050800	\$5,963,509,940.28	1.00018	37	76
11/14	1.8618%	0.000051007	\$5,899,585,740.43	1.00018	37	78
11/15	1.8652%	0.000051102	\$5,906,845,924.58	1.00014	39	81
11/16	1.8652%	0.000051102	\$5,906,845,924.58	1.00014	39	81
11/17	1.8652%	0.000051102	\$5,906,845,924.58	1.00014	39	81
11/18	1.8610%	0.000050986	\$5,906,724,640.06	1.00016	37	80
11/19	1.8587%	0.000050922	\$5,916,876,730.71	1.00017	37	79
11/20	1.8605%	0.000050972	\$5,881,396,183.03	1.00016	38	80
11/21	1.8679%	0.000051174	\$5,789,130,414.13	1.00017	38	81
11/22	1.8709%	0.000051258	\$5,744,826,042.05	1.00013	39	82
11/23	1.8709%	0.000051258	\$5,744,826,042.05	1.00013	39	82
11/24	1.8709%	0.000051258	\$5,744,826,042.05	1.00013	39	82
11/25	1.8570%	0.000050878	\$5,838,797,962.46	1.00015	36	79
11/26	1.8483%	0.000050638	\$5,788,579,742.13	1.00015	37	79
11/27	1.8490%	0.000050658	\$5,793,103,980.51	1.00013	37	79
11/28	1.8490%	0.000050658	\$5,793,103,980.51	1.00013	37	79
11/29	1.8674%	0.000051161	\$5,831,139,487.59	1.00013	36	77
11/30	1.8674%	0.000051161	\$5,831,139,487.59	1.00013	36	77
Average:	1.8665%	0.000051135	\$5,877,240,121.44	1.00015	38	80

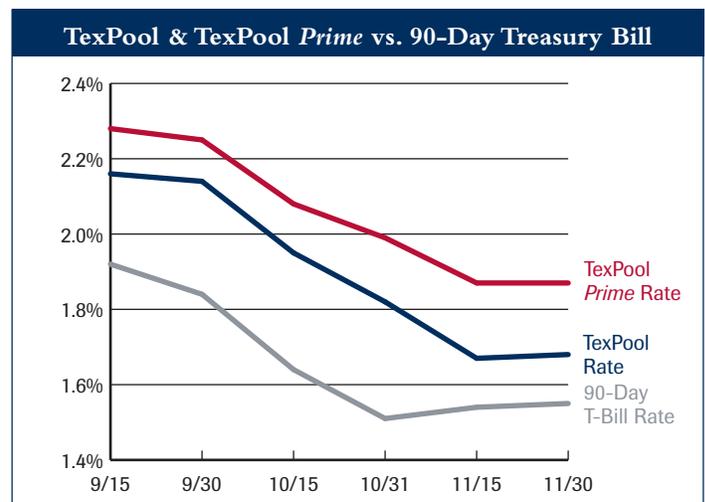


Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

How this all shakes out in 2020 depends on many factors, but fed funds futures aren't predicting any move until the second half. One thing certain is the complexion of the FOMC will change. Every year, four of the regional presidents roll off from being voting members and four new ones take their place. The two who dissented the most this year—Esther George and Eric Rosengren—will not have a vote in 2020. However, as best we can tell, the new group will be a mix of hawks and doves, on net not changing the overall policy stance.

So where does this put liquidity products? In a good position again. With cuts likely behind us for now, the core attributes of relative safety, liquidity and diversity can play their traditional role for investor portfolios—especially as other asset classes have swayed with the state of the U.S.-China trade war and other uncertainties. With the Treasury yield curve no longer inverted and the London interbank offered rate (Libor) positively sloped, investors are getting some risk premium for going out the curve.

We were opportunistic with our purchases in November, open to just about any approved investment: asset-back securities, bank instruments, commercial paper, government securities, Treasuries, etc. The Treasury yield curve ended November with 1-month at 1.62%, 3-month at 1.59%, 6-month at 1.62%. Libor ended November with 1-month at 1.70%, 3-month at 1.91% and 6-month at 1.90%. The weighted average maturity (WAM) at month-end was 36 days for both TexPool and TexPool Prime.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.