



Agenda Briefing

Date of Meeting: 5/5/2020

Responsible Department: Economic Development

Presenter: Paul Chavez

Briefing Prepared By: Pat Patel

Strategic Focus Area: Economic Growth

General Information / Subject:

Due to the COVID-19 outbreak and economic losses, the EDC Board approved the Seabrook Emergency Business Retention Incentive project at their April 14, 2020 meeting. About 42 business owners applied for the SEBRI. The EDC reviewed the applicants at the May 4th, 2020 EDC Meeting and finalized which businesses were approved for the SEBRI along with a standard form of Agreement. The EDC Board recommends approval of the attached Business List with their amounts along with the standard form of Agreement.

Executive Summary / Background:

Due to the COVID-19 outbreak and economic losses, the EDC Board approved the Seabrook Emergency Business Retention Incentive project at their April 14, 2020 meeting. About 42 business owners applied for the SEBRI. The EDC reviewed the applicants at the May 4th, 2020 EDC Meeting and finalized which businesses were approved for the SEBRI along with a standard form of Agreement. The EDC Board recommends approval of the attached Business List with their amounts along with the standard form of Agreement.

All requests must be submitted to the City Secretary's Office no later than 12:00 p.m. on the Monday, one week prior to the regular Tuesday Council Meeting. All required attachments are to be submitted with the request. Incomplete items cannot be placed on the agenda.

Funding / Fiscal Information:**Account Number:** 707-5617**Amount Budgeted:** \$250,000**Amount Requested / Required:** \$250,000**Funding Source (if not budgeted):****Supporting Materials Attached:****Prior Action / Review by Council, Boards, Commissions:**

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Staff Recommendation:

The EDC Board recommends approval of the attached Business List with their amounts along with the standard form of Agreement.

**APPROVED BY:
(as appropriate)**

DocuSigned by:
Pat Patel
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4/30/2020

Preparer or Department Director

Date

Building Official, if needed

Date

City Secretary, if needed

Date

Community and Visitor Relations Director
if needed

Date

Court Administrator, if needed

Date

Deputy City Manager, if needed

Date

DocuSigned by:
Paul Chavez
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5/1/2020

EDC Director, if needed

Date

Emergency Services Director, if needed

Date

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Finance Director, if needed

Date

HR Director, if needed

Date

IT Director, if needed

Date

Police Chief, if needed

Date

Public Works Director, if needed

Date

DocuSigned by:



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City Manager

5/1/2020

Date

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