

City of Seabrook, Texas

April Monthly Financial Report

Fiscal Year 2019-2020



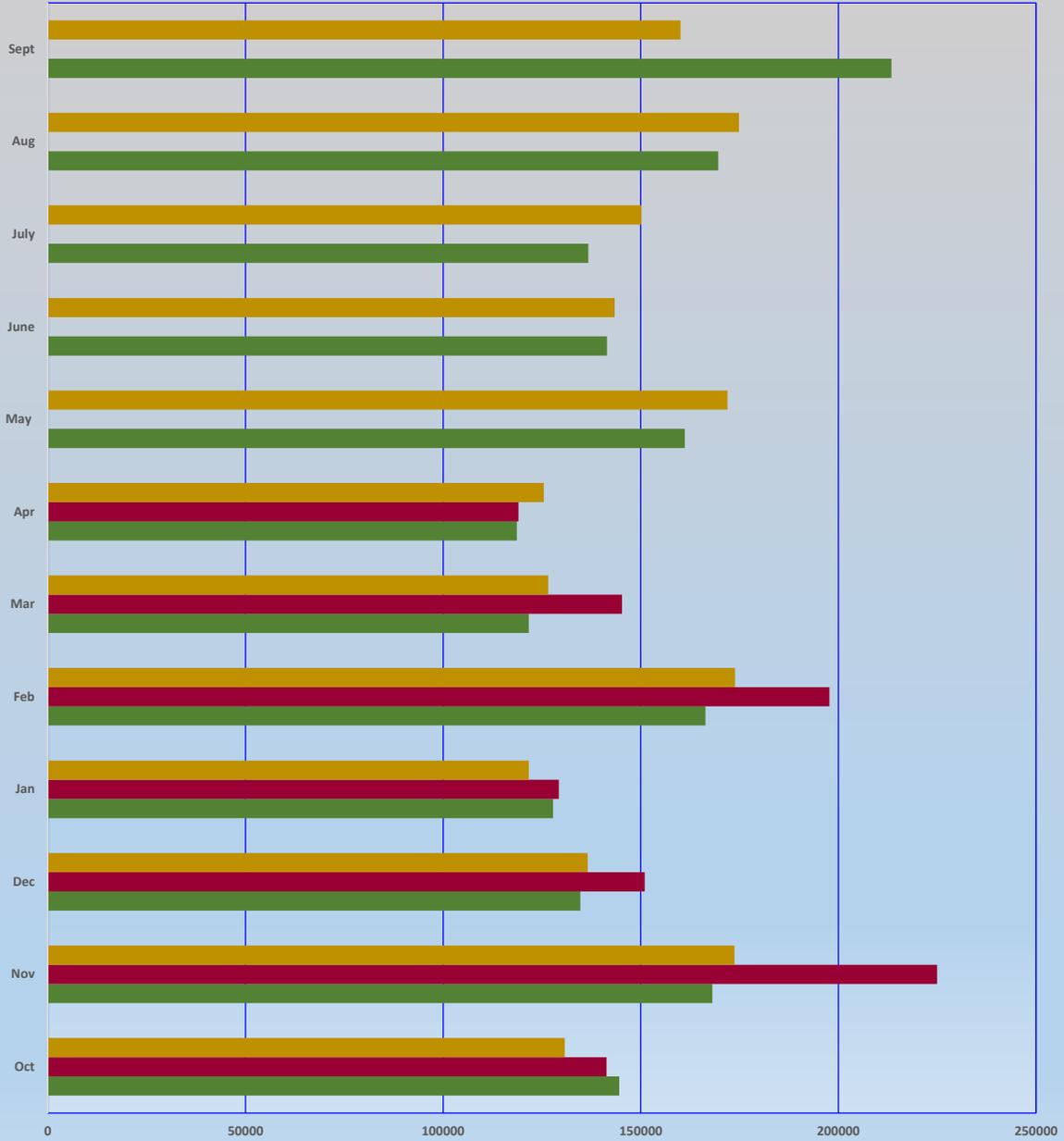
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2020**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,604,851	5,621,224	(16,373)	AD Valorem Taxes	5,454,967	5,473,810	(18,843)
1,784,328	1,922,538	(138,210)	Sales Tax	1,172,976	1,050,985	121,992
641,360	708,750	(67,390)	Franchise Tax	442,255	393,447	48,807
496,825	305,293	191,532	Intergovernmental	335,992	174,460	161,532
268,790	275,000	(6,210)	Licenses & Permits	144,918	151,128	(6,210)
390,641	502,166	(111,525)	Charges for Services	105,576	198,351	(92,775)
608,184	444,100	164,084	Fines & Forfeitures	407,636	243,552	164,084
96,895	258,000	(161,105)	Interest Revenue	62,888	129,621	(66,733)
350,000	350,000	0	Industrial District Payment	350,000	350,000	0
383,162	367,833	15,329	Other Revenue	215,924	200,595	15,329
2,129,548	2,129,548	(0)	Transfers In	1,245,361	1,245,362	(0)
964,899	964,899	0	Use of Prior Year Funds	964,899	964,899	0
13,719,483	13,849,351	(129,868)	Total Revenues	10,903,394	10,576,211	327,183
EXPENDITURES*						
8,746,046	9,026,056	280,011	Personnel Services	5,066,460	5,302,112	235,652
289,060	293,540	4,480	Materials & Supplies	131,199	135,000	3,801
2,705,978	2,912,433	206,455	Services	1,584,644	1,780,710	196,066
959,391	773,812	(185,580)	Capital Outlay	474,601	590,773	116,172
868,500	868,500	0	Transfers Out	916,425	916,425	0
13,568,976	13,874,342	305,366	Total Expenditures	8,173,329	8,725,020	551,691
FUND BALANCE						
7,641,935	7,641,935	0	Beginning Balance Estimate	7,641,935	7,641,935	0
150,507	(24,991)	175,498	Change in Fund Balance	2,730,065	1,851,192	878,874
7,792,442	7,616,944	175,498	Ending Balance	10,372,000	9,493,127	878,874

	Current Year Actual April	Prior Year Actual April	Change Actual to Actual	% Change Actual to Actual	Current Year Budget April	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,429,614	4,933,598	496,016	10.05%	5,428,342	1,272	0.02%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	7,811	24,068	(16,257)	-67.55%	25,194	(17,383)	-69.00%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	17,543	15,728	1,814	11.54%	20,274	(2,731)	-13.47%
AD VALOREM	5,454,967	4,973,394	481,573	9.68%	5,473,810	(18,843)	-0.34%
SALES TAX	1,108,654	981,819	126,836	12.92%	988,566	120,088	12.15%
MIXED BEVERAGE TAX	64,322	63,701	621	0.00%	62,419	1,903	0.00%
SALES TAX	1,172,976	1,045,519	127,457	12.19%	1,050,985	121,992	11.61%
FRANCHISE TAX - PRIVATE	442,255	459,158	(16,904)	-3.68%	393,447	48,807	12.40%
FRANCHISE-PUBLIC ENTERPRISE	-	0	-	0.00%	-	-	0.00%
FRANCHISE TAX	442,255	459,158	(16,904)	-3.68%	393,447	48,807	12.40%
EMERGENCY MGT GRANT	-	7,228	(7,228)	0.00%	2,123	(2,123)	0.00%
FED/STATE DISASTER REIMBURSEMENT	190,879	108,746	82,133	75.53%	-	190,879	0.00%
TPWD WILDLIFE GRANT	1,000	0	1,000	0.00%	1,000	-	0.00%
GRANT	-	4,550	(4,550)	-100.00%	30,000	(30,000)	0.00%
REIMBURSEMENT FROM EDC	141,338	187,124	(45,786)	-24.47%	141,338	0	0.00%
INTERGOVERNMENTAL	194,654	307,648	(112,993)	-36.73%	33,123	161,532	487.67%
LICENSES & PERMITS	144,918	143,134	1,784	1.25%	151,128	(6,210)	-4.11%
LICENSES & PERMITS	144,918	143,134	1,784	1.25%	151,128	(6,210)	-4.11%
AMBULANCE REVENUE	68,166	0	68,166	0.00%	140,625	(72,459)	0.00%
DISPATCH & ANIMAL CONTROL	21,140	21,389	(248)	-1.16%	23,593	(2,453)	-10.40%
PARK FEES	11,740	13,126	(1,386)	-10.56%	12,752	(1,012)	-7.94%
POOL RECEIPTS	30	0	30	0.00%	46	(16)	-35.40%
PLAT FEES	4,500	10,600	(6,100)	-57.55%	14,588	(10,088)	-69.15%
CHARGES FOR SERVICES	105,576	45,115	60,462	134.02%	198,351	(92,775)	-46.77%
DOT FINES	587	22,031	(21,444)	-97.33%	20,894	(20,307)	-97.19%
OMNI FEES	597	535	63	11.72%	670	(73)	-10.87%
COURT FINES	402,299	245,840	156,459	63.64%	220,214	182,084	82.69%
MUN COURT-TIME PAYMENT FEE	4,153	2,489	1,663	66.82%	1,774	2,379	134.15%
FINES & FORFEITURES	407,636	270,895	136,741	50.48%	243,552	164,084	67.37%
INTEREST EARNINGS	62,888	109,922	(47,033)	-42.79%	129,621	(66,733)	-51.48%
INTEREST REVENUE	62,888	109,922	(47,033)	-42.79%	129,621	(66,733)	-51.48%
INDUSTRIAL DISTRICT PAYMENT	350,000	0	350,000	0.00%	350,000	-	0.00%
INDUSTRIAL DISTRICT PAYMENT	350,000	0	350,000	0.00%	350,000	-	0.00%
LEASE OF FIRE STATION	191,761	192,365	(604)	-0.31%	192,845	(1,084)	-0.56%
OTHER REVENUE	24,057	528,154	(504,097)	-95.45%	7,680	16,377	213.23%
CITY EVENTS REVENUE	35	175	(140)	-80.00%	-	35	0.00%
OTHER REVENUE	215,924	720,695	(504,771)	-70.04%	200,595	15,329	7.64%
TRANSFER TO OTHER FUNDS	7,500	7,500	-	0.00%	7,500	(0)	0.00%
SANITATION FRANCHISE TRANSFER	185,602	185,954	(352)	-0.19%	185,602	0	0.00%
REIMBURSEMENT FROM ENTERPRISE	1,052,259	1,001,893	50,367	5.03%	1,052,259	(0)	0.00%
TRANSFERS IN	1,245,361	1,195,347	50,014	4.18%	1,245,362	(0)	0.00%
TRANSFER (TO)	-	-353,729	353,729	-100.00%	-	-	0.00%
TRANSFER FROM/(TO) CAPITAL PROJECTS	(916,425)	-350,745	(565,680)	161.28%	(868,500)	(47,925)	0.00%
TRANSFERS OUT	(916,425)	-704,474	(211,951)	30.09%	(868,500)	(47,925)	5.52%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	(299,744)	-23.70%	964,899	-	0.00%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	(299,744)	-23.70%	964,899	-	0.00%

General Fund Monthly Sales Tax Comparison

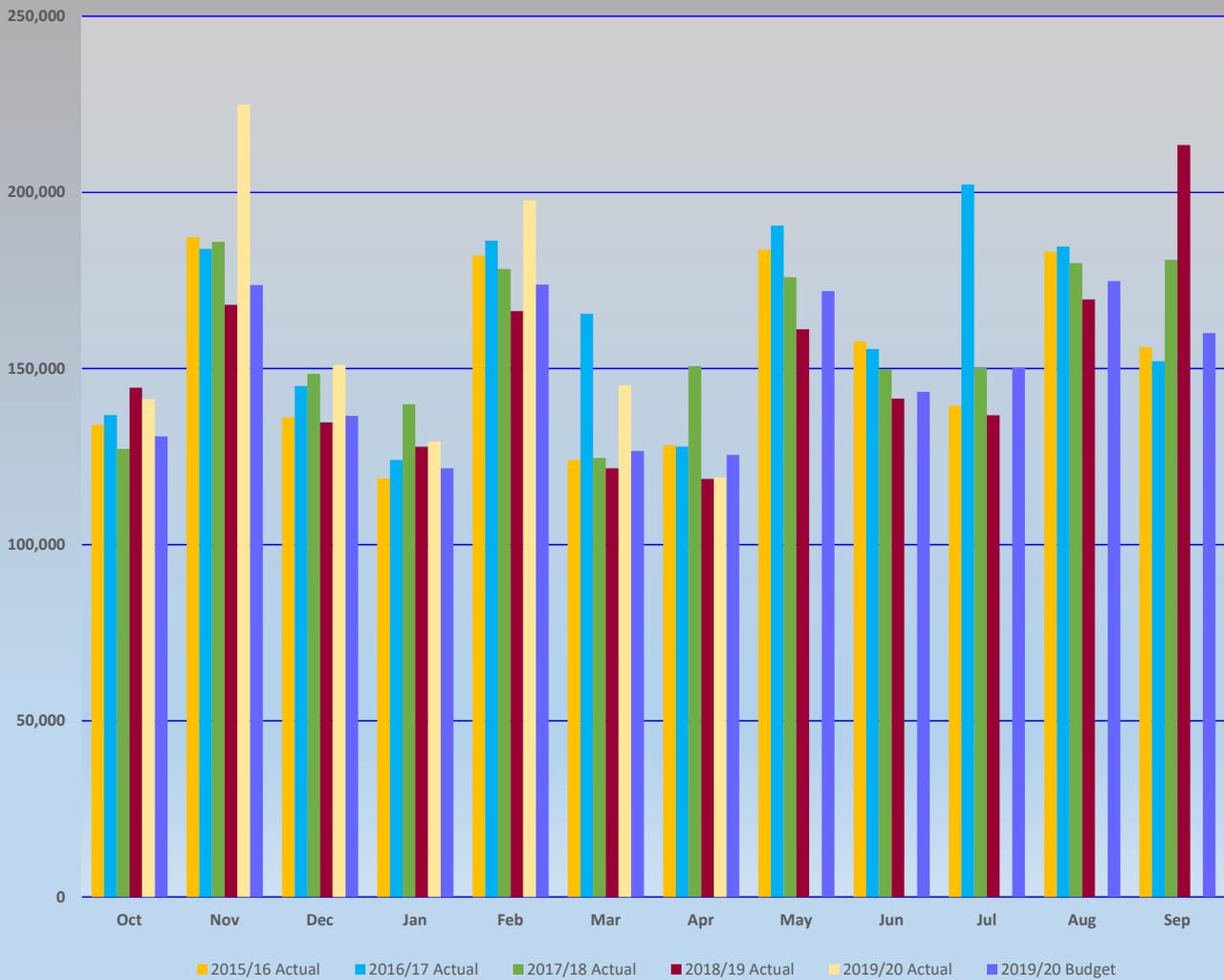


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	130757.8123	173700.5374	136555.7023	121654.7343	173865.38	126576.5559	125455.622	171973.4692	143397.7988	150170.1508	174853.055	160077.1822
■ Actual 2019/20	141340.67	224972.11	151015.6	129277.97	197726.45	145274.71	119046.93	0	0	0	0	0
■ Actual 2018/19	144547.12	168111.64	134695.11	127796.67	166347.29	121676.55	118644.19	161153.11	141440.63	136727.03	169615.73	213398.77

■ Budget 2019/20
 ■ Actual 2019/20
 ■ Actual 2018/19

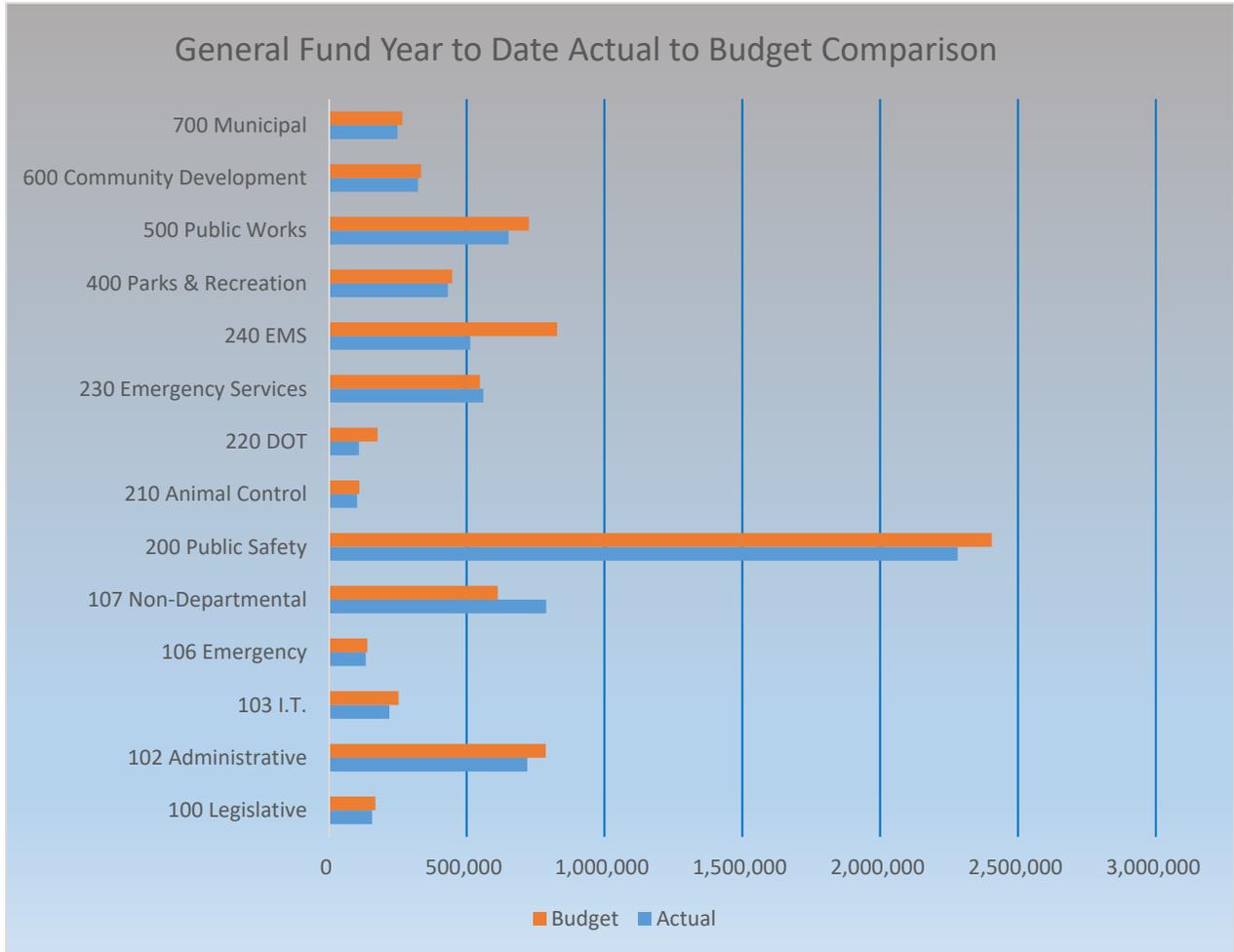
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19	2019/20	2019/20				
	Actual	Actual	Budget				
October	144,547	141,341	130,758	(3,206)	-2.22%	10,583	8.09%
November	168,112	224,972	173,701	56,860	33.82%	51,272	29.52%
December	134,695	151,016	136,556	16,320	12.12%	14,460	10.59%
January	127,797	129,278	121,655	1,481	1.16%	7,623	6.27%
February	166,347	197,726	173,865	31,379	18.86%	23,861	13.72%
March	121,677	145,275	126,577	23,598	19.39%	18,698	14.77%
April	118,644	119,047	125,456	403	0.34%	(6,409)	-5.11%
May	161,153	-	171,973	-	0.00%	-	0.00%
June	141,441	-	143,398	-	0.00%	-	0.00%
July	136,727	-	150,170	-	0.00%	-	0.00%
August	169,616	-	174,853	-	0.00%	-	0.00%
September	213,399	-	160,077	-	0.00%	-	0.00%
Totals	981,819	1,108,654	988,566	126,836	12.92%	120,088	12.15%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2015/16	2016/17	2017/18	2018/19	2019/20
	Actual	Actual	Actual	Actual	Actual
October	134,012	136,795	127,193	144,547	141,341
November	187,288	184,010	185,987	168,112	224,972
December	136,155	145,025	148,510	134,695	151,016
January	118,811	124,029	139,855	127,797	129,278
February	182,057	186,332	178,295	166,347	197,726
March	124,026	165,551	124,609	121,677	145,275
April	128,284	127,853	150,712	118,644	119,047
May	183,722	190,574	175,910	161,153	-
June	157,667	155,550	149,776	141,441	-
July	139,431	202,247	150,177	136,727	-
August	183,164	184,688	179,959	169,616	-
September	156,067	152,060	180,865	213,399	-
Totals	1,830,686	1,954,712	1,891,846	1,804,154	1,108,654

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	157,372	169,286	11,914	7.04%
102 Administrative	720,526	787,364	66,838	8.49%
103 I.T.	220,087	252,973	32,886	13.00%
106 Emergency	134,174	139,914	5,739	4.10%
107 Non-Departmental	789,221	613,073	(176,147)	-28.73%
200 Public Safety	2,281,446	2,405,704	124,257	5.17%
210 Animal Control	102,884	111,316	8,431	7.57%
220 DOT	109,395	176,985	67,590	38.19%
230 Emergency Services	560,678	548,378	(12,300)	-2.24%
240 EMS	513,301	828,459	315,158	38.04%
400 Parks & Recreation	432,151	447,362	15,210	3.40%
500 Public Works	652,019	725,880	73,861	10.18%
600 Community Development	323,844	335,144	11,301	3.37%
700 Municipal	249,203	266,757	17,553	6.58%
Total	7,246,302	7,808,595	562,293	7.20%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
218,180	222,620	4,440	100 Legislative	123,417	124,773	1,356
1,157,540	1,205,201	47,661	102 Administrative	660,915	708,576	47,661
282,111	283,352	1,242	103 I.T.	163,172	164,413	1,242
172,612	183,780	11,168	106 Emergency	118,061	116,903	(1,157)
22,102	18,950	(3,153)	107 Non-Departmental	15,914	12,762	(3,153)
3,517,734	3,518,125	391	200 Public Safety	2,106,206	2,106,597	391
146,380	150,726	4,346	210 Animal Control	85,624	89,969	4,346
207,991	287,656	79,665	220 DOT	103,193	166,858	63,665
125,300	129,157	3,857	230 Emergency Services	70,608	74,464	3,857
671,884	716,911	45,027	240 EMS	375,622	421,156	45,534
589,925	593,432	3,508	400 Parks & Recreation	305,404	308,912	3,508
701,744	745,232	43,488	500 Public Works	402,635	446,123	43,488
526,354	529,256	2,902	600 Community Development	305,851	311,366	5,515
406,187	441,657	35,470	700 Municipal	229,838	249,239	19,401
0	0	0	900 Hurricane	0	0	0
8,746,046	9,026,056	280,011	Total Expenditures	5,066,460	5,302,112	235,652

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
5,741	6,000	259	100 Legislative	41	180	139
6,492	10,650	4,158	102 Administrative	2,178	6,335	4,158
9,107	3,000	(6,107)	103 I.T.	8,631	1,651	(6,980)
207	625	418	106 Emergency	82	500	418
28,111	31,800	3,689	107 Non-Departmental	12,150	15,838	3,689
63,602	69,580	5,978	200 Public Safety	25,883	33,000	7,117
4,227	7,000	2,773	210 Animal Control	1,326	4,099	2,773
5,218	8,200	2,982	220 DOT	1,723	3,861	2,138
6,270	6,352	82	230 Emergency Services	4,147	4,230	82
52,238	44,344	(7,894)	240 EMS	37,438	29,544	(7,894)
48,553	49,250	697	400 Parks & Recreation	18,767	19,286	519
37,659	41,000	3,341	500 Public Works	7,450	9,800	2,350
8,137	8,619	482	600 Community Development	2,076	3,745	1,669
4,783	7,120	2,338	700 Municipal	593	2,931	2,338
8,716	0	(8,716)	900 Hurricane	8,716	0	(8,716)
289,060	293,540	4,480	Total Expenditures	131,199	135,000	3,801

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
52,201	65,380	13,179	100 Legislative	33,914	44,333	10,419
104,221	121,465	17,244	102 Administrative	57,433	72,453	15,020
66,930	93,138	26,208	103 I.T.	39,221	83,238	44,017
31,111	37,590	6,479	106 Emergency	16,032	22,510	6,479
795,036	904,183	109,147	107 Non-Departmental	518,639	580,119	61,480
239,603	248,568	8,965	200 Public Safety	146,767	169,381	22,614
29,164	30,475	1,311	210 Animal Control	12,183	13,494	1,311
12,704	12,950	246	220 DOT	4,478	6,266	1,788
819,193	806,123	(13,070)	230 Emergency Services	485,923	469,684	(16,239)
33,695	40,092	6,397	240 EMS	16,731	23,378	6,646
182,222	198,460	16,238	400 Parks & Recreation	97,927	109,108	11,181
291,291	300,560	9,269	500 Public Works	127,105	155,584	28,480
23,913	30,000	6,087	600 Community Development	12,459	16,575	4,116
22,960	23,450	490	700 Municipal	14,098	14,587	490
1,734	0	(1,734)	900 Hurricane	1,734	0	(1,734)
<u>2,705,978</u>	<u>2,912,433</u>	<u>206,455</u>	Total Expenditures	<u>1,584,644</u>	<u>1,780,710</u>	<u>196,066</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
38,392	33,000	(5,392)	103 I.T.	9,063	3,670	(5,392)
0	0	0	106 Emergency	0	0	0
246,664	8,500	(238,164)	107 Non-Departmental	242,518	4,354	(238,164)
136,043	163,452	27,409	200 Public Safety	2,591	96,726	94,135
6,431	6,432	1	210 Animal Control	3,752	3,753	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	0	0	0
373,128	408,974	35,846	240 EMS	83,510	354,382	270,872
17,231	17,234	3	400 Parks & Recreation	10,053	10,056	3
130,751	130,294	(457)	500 Public Works	114,830	114,373	(457)
5,926	5,927	1	600 Community Development	3,457	3,458	1
4,675	0	(4,675)	700 Municipal	4,675	0	(4,675)
152	0	(152)	900 Hurricane	152	0	(152)
959,391	773,812	(185,580)	Total Expenditures	474,601	590,773	116,172

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
3,210,962	3,242,592	(31,630)	Water Sales	1,693,517	1,725,147	(31,630)
2,931,185	2,978,617	(47,432)	Sewer Service Charge	1,618,228	1,665,660	(47,432)
2,421,313	2,329,617	91,696	Sanitation Service Charge	1,430,804	1,339,108	91,696
4,187	11,000	(6,813)	Permits & Fees	150	6,963	(6,813)
41,620	71,366	(29,746)	Interest Income	19,637	34,732	(15,095)
200,452	187,313	13,139	Other Revenue	117,284	104,144	13,139
198,878	198,878	0	Transfers In	116,012	116,012	0
1,052,271	1,052,271	0	Prior Year Funds	613,825	613,825	0
<u>10,060,868</u>	<u>10,071,654</u>	<u>(10,786)</u>	Total Revenues	<u>5,609,456</u>	<u>5,605,591</u>	<u>3,865</u>
EXPENDITURES						
1,218,767	1,305,645	86,878	Personnel Services	694,587	764,577	69,990
50,893	57,480	6,587	Materials & Supplies	21,860	29,236	7,377
3,758,144	3,648,990	(109,154)	Services	2,052,075	1,935,550	(116,525)
345,958	360,000	14,042	Infrastructure Maintenance	86,503	109,455	22,952
1,092,801	1,182,365	89,565	Capital Outlay	592,573	371,566	(221,007)
1,192,968	1,192,967	(0)	Debt Payments	695,898	695,898	(0)
2,397,048	2,397,048	(0)	Transfers Out	1,412,861	1,412,861	(0)
379	0	(379)	Hurricane	0	0	0
<u>10,056,957</u>	<u>10,144,496</u>	<u>87,538</u>	Total Expenditures	<u>5,556,357</u>	<u>5,319,144</u>	<u>(237,213)</u>
FUND BALANCE						
1,582,503	1,582,503	0	Beginning Balance Estimate	1,582,503	1,582,503	0
3,911	(72,842)	76,753	Change in Fund Balance	53,100	286,448	(233,348)
<u>1,586,414</u>	<u>1,509,661</u>	<u>76,753</u>	Ending Balance	<u>1,635,603</u>	<u>1,868,951</u>	<u>(233,348)</u>

	Current Year Actual April	Prior Year Actual April	Change Actual to Actual	% Change Actual to Actual	Current Year Budget April	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	1,614,492	1,507,001	107,491.43	7.13%	1,641,104	-26,612	-1.62%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	55,548	54,314	1,234	2.27%	57,115	-1,567	-2.74%
WATER TAP FEES	9,100	11,250	(2,150)	-19.11%	10,439	-1,339	-12.83%
PENALTIES-UTILITIES	14,377	19,349	(4,972)	-25.70%	16,489	-2,112	-12.81%
WATER SALES	1,716,994	1,591,913	125,080.69	7.86%	1,752,075	-35,081	-2.00%
LICENSES & PERMITS	150	2,106	(1,956)	-92.88%	6,963	-6,813	-97.85%
PERMITS & FEES	150	2,106	(1,956)	-92.88%	6,963	-6,813	-97.85%
INTEREST EARNINGS	9,818	14,472	(4,653)	-32.15%	17,370	-7,551	-43.47%
INTEREST INCOME	9,818	14,472	(4,653)	-32.15%	17,370	-7,551	-43.47%
OTHER REVENUE	6,945	11,295	(4,349)	-38.51%	9,657	-2,712	-28.08%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	6,945	11,295	(4,349)	-38.51%	9,657	-2,712	-28.08%
TRANS FRM/(TO) OTHER FUNDS	58,006	57,480	526	0.92%	58,006	0	0.00%
TRANSFERS IN	58,006	57,480	526	0.92%	58,006	0	0.00%
USE OF PRIOR YEAR FUNDS	613,825	-	613,825	0.00%	613,825	0	0.00%
USE OF PRIOR YEAR FUNDS	613,825	-	613,825	0.00%	613,825	0	0.00%
SEWER SERVICE	1,595,977	1,532,939	63,038	4.11%	1,639,565	-43,588	-2.66%
SEWER SERVICE	9,034	9,841	(807)	-8.20%	9,392	-358	-3.81%
PENALTIES - UTILITIES	13,216	19,548	(6,332)	-32.39%	16,703	-3,487	-20.88%
SEWER SERVICE CHARGE	1,618,228	1,562,328	55,900	3.58%	1,665,660	-47,432	-2.85%
INTEREST EARNINGS	8,101	11,982	(3,881)	-32.39%	13,943	-5,841	-41.90%
INTEREST INCOME	8,101	11,982	(3,881)	-32.39%	13,943	-5,841	-41.90%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
TRANSFER FROM EDC	58,006	57,480	526	0.92%	58,006	-16,573	-200.00%
TRANSFERS IN	58,006	57,480	526	0.92%	58,006	-16,573	-200.00%
FRANCHISE FEES	206,884	171,959	34,925	20.31%	179,423	27,461	15.31%
COMMERCIAL SANITATION	632,548	554,123	78,425	14.15%	576,381	56,166	9.74%
RESIDENTIAL SANITATION	586,482	556,788	29,693	5.33%	576,264	10,218	1.77%
PENALTIES-UTILITIES	4,890	7,043	(2,153)	-30.56%	7,040	-2,149	-30.53%
SANITATION SERVICE CHARGES	1,430,804	1,289,913	140,891	10.92%	1,339,108	91,696	6.85%
INTEREST EARNINGS	1,717	2,489	(773)	-31.03%	3,419	-1,702	-49.79%
INTEREST INCOME	1,717	2,489	(773)	-31.03%	3,419	-1,702	-49.79%
SALE OF BAGS	0	30	(30)	0.00%	483	-483	0.00%
SANITATION BILLING FEES	110,338	91,711	18,627	20.31%	94,005	16,333	17.38%
OTHER REVENUE	110,338	91,741	18,597	20.27%	94,487	15,851	16.78%

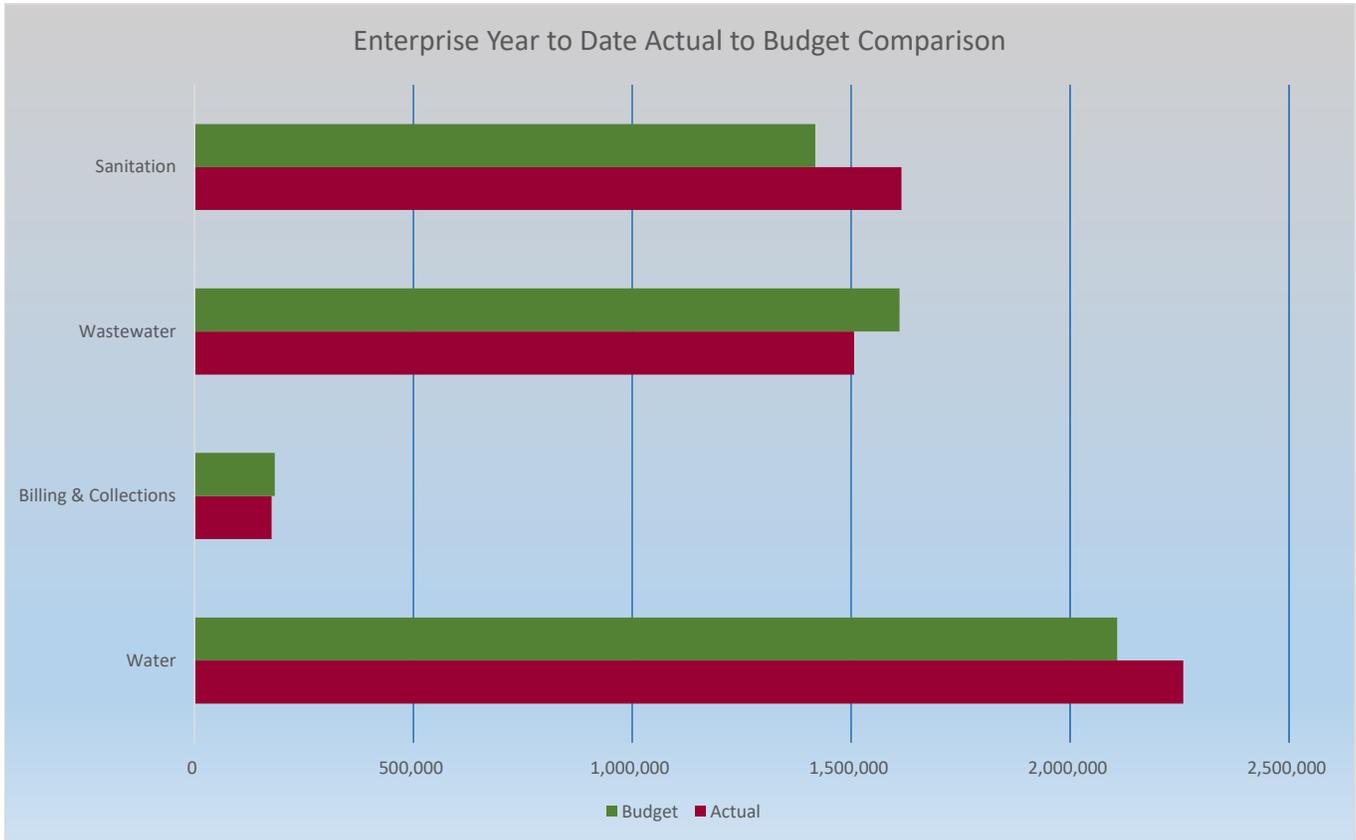
Monthly Water Billing



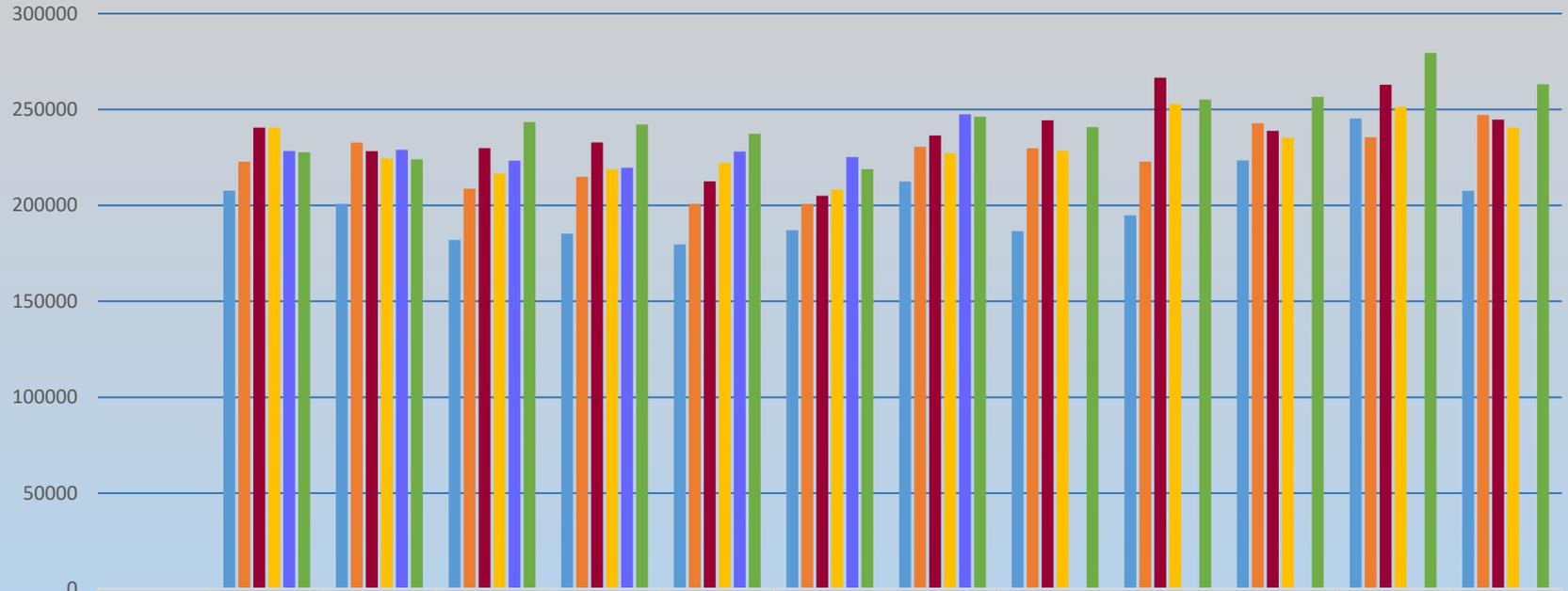
	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$208,027	\$198,554	\$167,272	\$171,946	\$165,777	\$171,378	\$205,488	\$172,485	\$181,591	\$234,211	\$278,641	\$212,510
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819					
2019/20 Budget	\$254,546	\$250,174	\$224,457	\$226,107	\$219,285	\$211,172	\$255,362	\$251,217	\$279,533	\$294,458	\$318,207	\$301,011

■ 2015/16 Actual
 ■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2019/20 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	2,258,458	2,107,475	(150,983)	-7.16%
Billing & Collections	176,213	183,360	7,147	3.90%
Wastewater	1,506,833	1,610,319	103,486	6.43%
Sanitation	1,614,852	1,417,990	(196,862)	-13.88%
Total	5,556,357	5,319,144	(237,213)	-4.46%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$207,684	\$200,658	\$181,931	\$185,250	\$179,581	\$187,047	\$212,449	\$186,533	\$194,769	\$223,452	\$245,334	\$207,580
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,534	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$240,534	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$-	\$-	\$-	\$-	\$-
2019/20 Budget	\$227,633	\$223,968	\$243,422	\$242,150	\$237,307	\$218,928	\$246,158	\$240,792	\$255,143	\$256,581	\$279,448	\$263,125

■ 2015/16 Actual
 ■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2019/20 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
575,120	646,934	71,815	902 Water	324,672	383,998	59,327
214,014	217,681	3,667	905 Billing	124,969	125,436	467
429,633	441,030	11,397	912 Sewer	244,946	255,143	10,197
0	0	0	922 Sanitation	0	0	0
<u>1,218,767</u>	<u>1,305,645</u>	<u>86,878</u>	Total Expenditures	<u>694,587</u>	<u>764,577</u>	<u>69,990</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SUPPLIES						
289	0	(289)	900 Hurricane	0	0	0
13,299	16,400	3,101	902 Water	4,591	7,791	3,199
25,020	28,280	3,260	905 Billing	11,377	14,637	3,260
12,286	12,800	514	912 Sewer	5,891	6,809	917
0	0	0	922 Sanitation	0	0	0
<u>50,893</u>	<u>57,480</u>	<u>6,587</u>	Total Expenditures	<u>21,860</u>	<u>29,236</u>	<u>7,377</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
90	0	(90)	900 Hurricane	0	0	0
816,153	849,702	33,549	902 Water	384,058	404,958	20,900
74,145	77,565	3,420	905 Billing	39,867	43,287	3,420
598,988	630,310	31,322	912 Sewer	254,013	310,029	56,017
2,268,768	2,091,413	(177,355)	922 Sanitation	1,374,137	1,177,275	(196,862)
3,758,144	3,648,990	(109,154)	Total Expenditures	2,052,075	1,935,550	(116,525)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			INFRASTRUCTURE MAINTENANCE			
0	0	0	900 Hurricane	0	0	0
160,000	160,000	0	902 Water	6,600	39,511	32,911
0	0	0	905 Billing	0	0	0
185,958	200,000	14,042	912 Sewer	79,903	69,944	(9,958)
0	0	0	922 Sanitation	0	0	0
<u>345,958</u>	<u>360,000</u>	<u>14,042</u>	Total Expenditures	<u>86,503</u>	<u>109,455</u>	<u>22,952</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
1,020,193	1,063,445	43,252	902 Water	536,957	269,637	(267,320)
3,500	3,500	0	905 Billing	0	0	0
69,107	115,420	46,313	912 Sewer	55,616	101,929	46,313
0	0	0	922 Sanitation	0	0	0
1,092,801	1,182,365	89,565	Total Fxpenditures	592,573	371,566	(221,007)

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
995,509	995,509	0	902 Water	653,630	653,630	0
0	0	0	905 Billing	0	0	0
888,885	888,885	0	912 Sewer	518,516	518,516	0
412,654	412,654	(0)	922 Sanitation	240,715	240,715	(0)
<u>2,297,048</u>	<u>2,297,048</u>	<u>(0)</u>	Total Expenditures	<u>1,412,861</u>	<u>1,412,861</u>	<u>(0)</u>

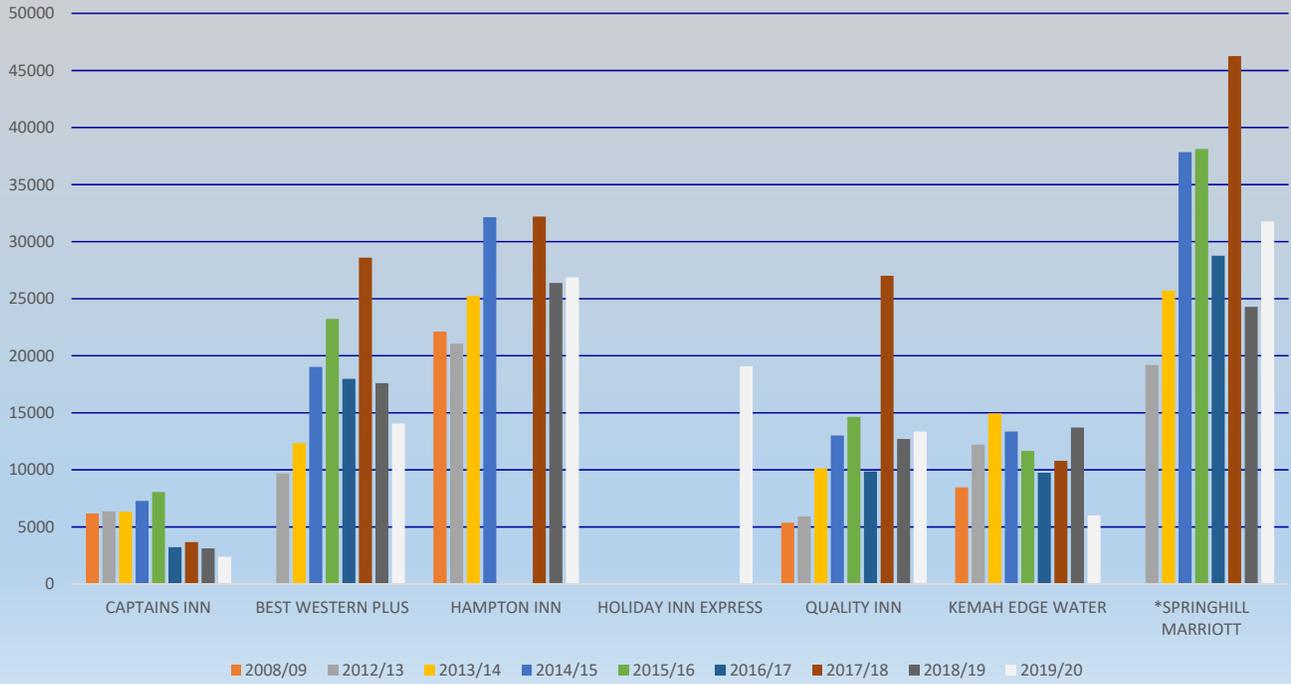
**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			DEBT PAYMENTS			
0	0	0	900 Hurricane	0	0	0
596,484	596,484	(0)	902 Water	347,949	347,949	(0)
0	0	0	905 Billing	0	0	0
596,484	596,484	(0)	912 Sewer	347,949	347,949	(0)
0	0	0	922 Sanitation	0	0	0
<u>1,192,968</u>	<u>1,192,967</u>	<u>(0)</u>	Total Expenditures	<u>695,898</u>	<u>695,898</u>	<u>(0)</u>

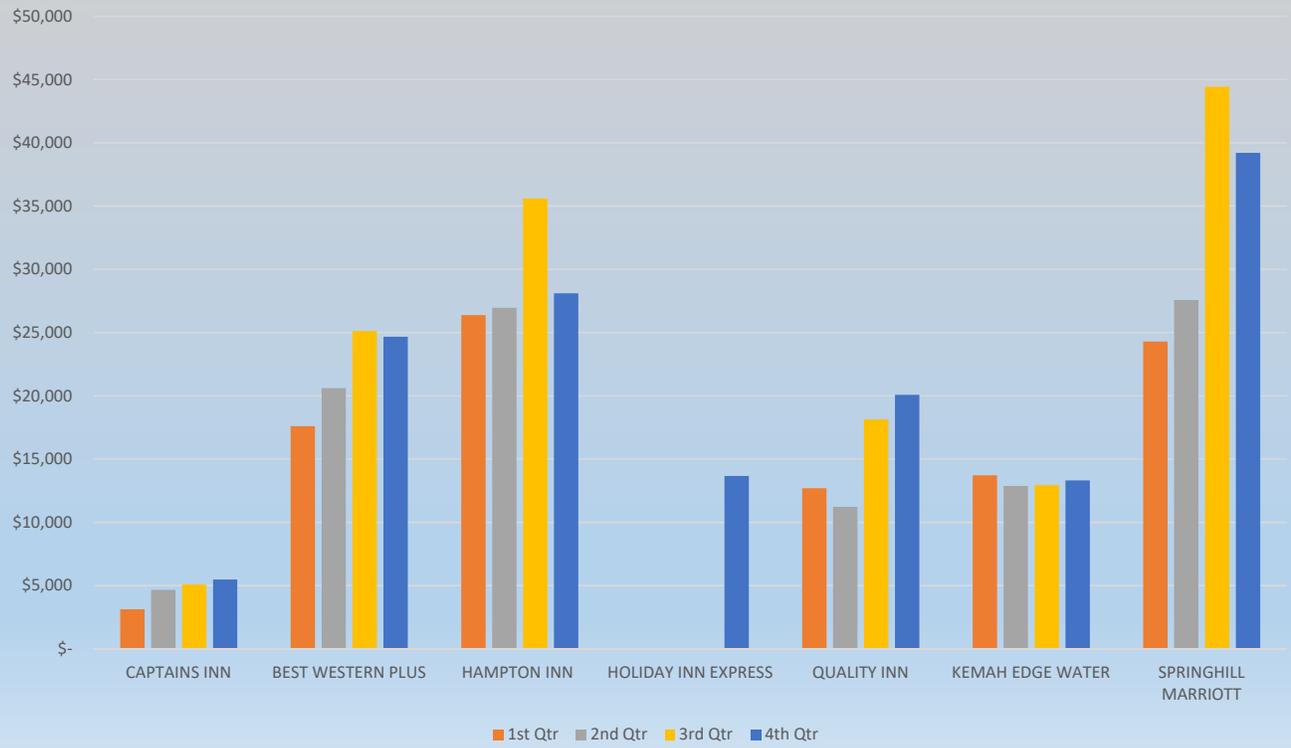
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
April 30, 2020

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
279,562	485,185	(205,623)	Hotel Occupancy Tax	279,562	320,226	(40,665)
9,687	7,076	2,611	Interest Income	9,025	3,767	5,258
96,143	100,000	(3,857)	Seabrook Festival Revenue	96,143	100,000	(3,857)
1,769	1,300	469	Pelican Revenue	1,300	831	469
0	0	0	Other Revenue	0	0	0
53,000	53,000	0	Use of Prior Funds	53,000	53,000	0
<u>440,161</u>	<u>646,561</u>	<u>(206,400)</u>	Total Revenues	<u>439,030</u>	<u>477,824</u>	<u>(38,795)</u>
EXPENDITURES						
124,743	122,523	(2,220)	Personnel Services	70,487	68,267	(2,220)
751	2,000	1,249	Materials & Supplies	501	1,307	806
389,595	465,660	76,065	Services	365,695	413,872	48,177
0	0	0	Capital Outlay	0	0	0
<u>515,089</u>	<u>590,183</u>	<u>75,094</u>	Total Expenditures	<u>436,683</u>	<u>483,446</u>	<u>46,763</u>
FUND BALANCE						
1,313,587	1,313,587	0	Beginning Unreserved Fund Bal	1,313,587	1,313,587	0
(74,928)	56,378	(131,306)	Change in Fund Balance	2,347	(5,622)	7,968
<u>1,238,659</u>	<u>1,369,965</u>	<u>(131,306)</u>	Ending Unreserved Fund Bal	<u>1,315,934</u>	<u>1,307,965</u>	<u>7,968</u>

Hotel Occupancy Tax Revenues 1st Fiscal Quarter (October-December)



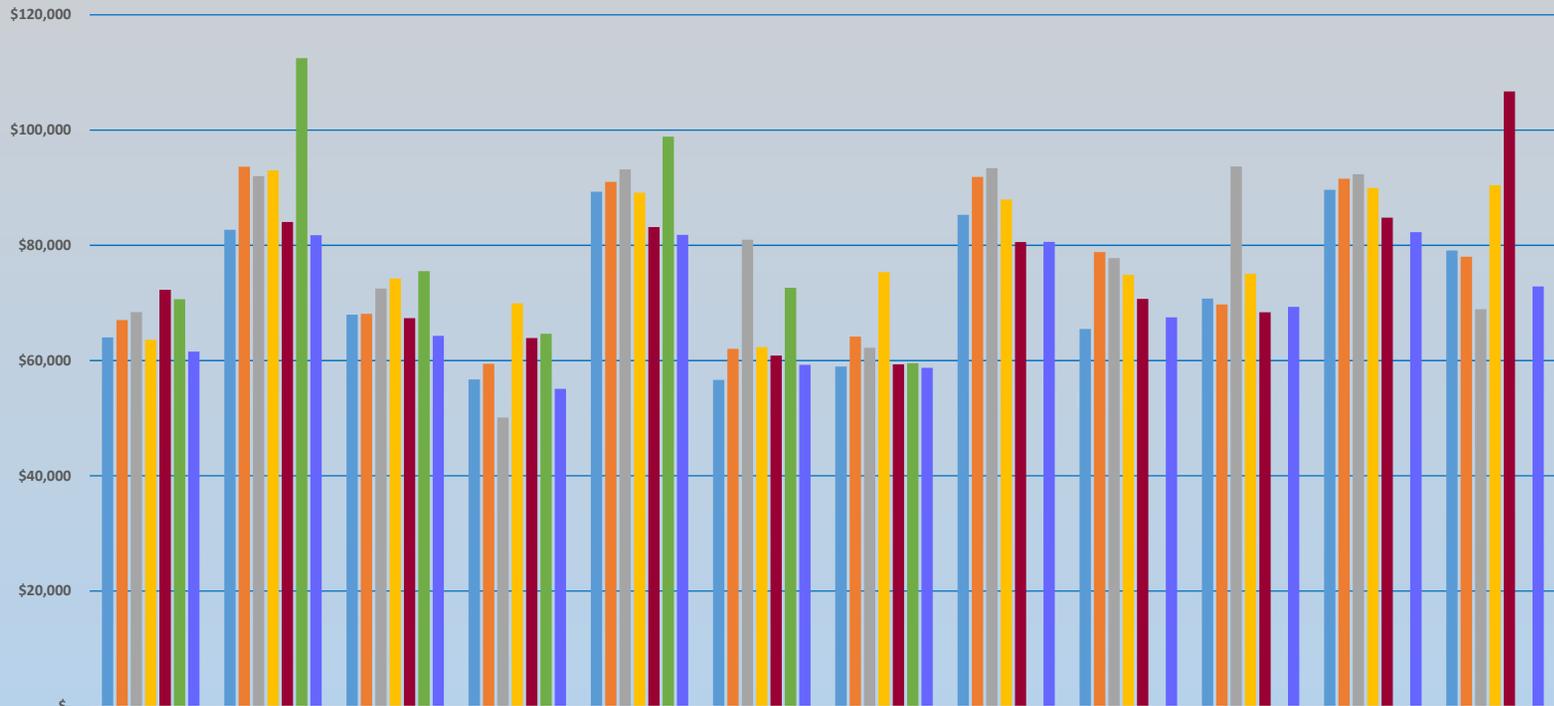
Quarterly Comparisons Fiscal Year 2018-19



CITY OF SEABROOK
SEDC - MONTHLY REPORT
April 30, 2020

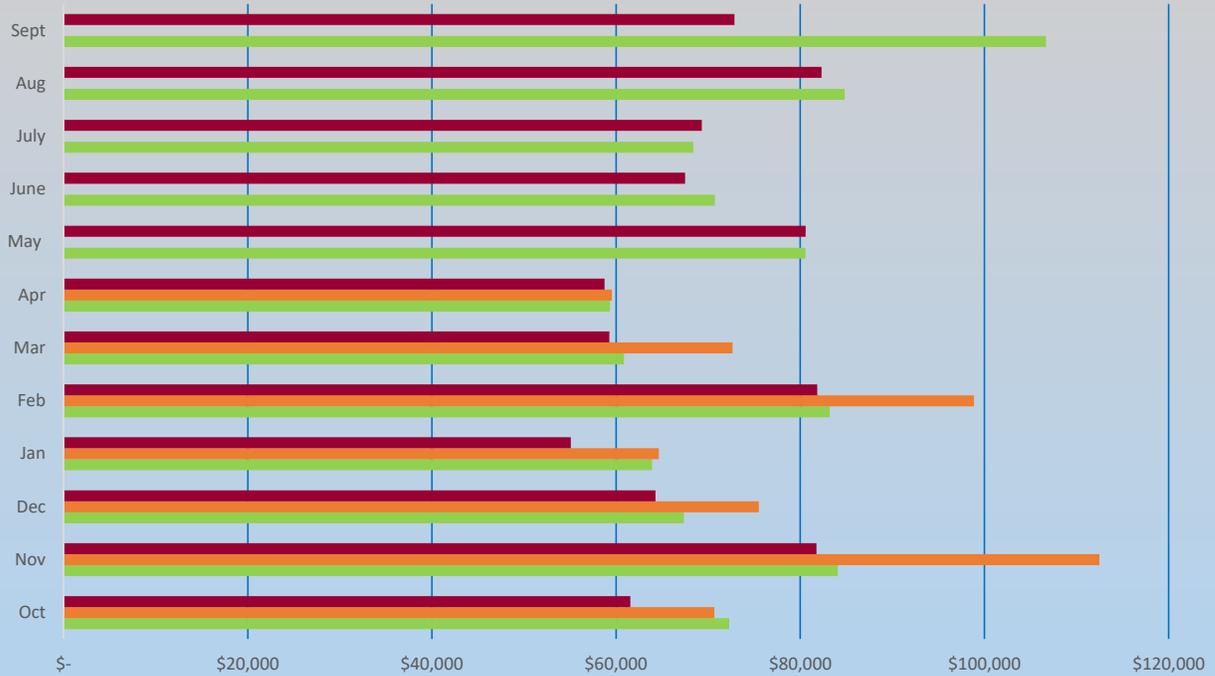
ANNUAL			FISCAL YEAR-TO-DATE			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>SEDC</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
817,856	835,000	(17,144)	Sales Tax	554,327	462,448	91,879
0	0	0	Grant Proceeds	0	0	0
31,535	86,950	(55,415)	Interest Income	23,889	48,718	(24,829)
781	1,200	(419)	Other Revenue	300	719	(419)
0	0	0	Loan Repayment	0	0	0
<u>850,173</u>	<u>923,150</u>	<u>(72,977)</u>	Total Revenues	<u>578,516</u>	<u>511,885</u>	<u>66,631</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
199	150	(49)	Materials & Supplies	150	101	(49)
993,998	1,131,973	137,975	Services	163,698	301,673	137,975
441,171	441,171	(0)	Transfers Out	257,350	257,350	(0)
<u>1,435,369</u>	<u>1,573,294</u>	<u>137,925</u>	Total Expenditures	<u>421,198</u>	<u>559,123</u>	<u>137,925</u>
FUND BALANCE						
3,209,979	3,209,979	0	Beginning Balance Estimate	3,209,979	3,209,979	0
(585,196)	(650,144)	64,948	Change in Fund Balance	157,318	(47,238)	204,557
<u>2,624,783</u>	<u>2,559,835</u>	<u>64,948</u>	Ending Balance	<u>3,367,297</u>	<u>3,162,741</u>	<u>204,557</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2014/15	\$64,008	\$82,695	\$67,956	\$56,695	\$89,300	\$56,629	\$58,939	\$85,286	\$65,476	\$70,767	\$89,635	\$79,100
Actual 2015/16	\$67,006	\$93,644	\$68,078	\$59,405	\$91,029	\$62,013	\$64,142	\$91,861	\$78,834	\$69,716	\$91,582	\$78,034
Actual 2016/17	\$68,397	\$92,005	\$72,512	\$50,112	\$93,166	\$81,001	\$62,216	\$93,400	\$77,775	\$93,688	\$92,344	\$68,878
Actual 2017/18	\$63,596	\$92,994	\$74,255	\$69,927	\$89,147	\$62,304	\$75,356	\$87,955	\$74,888	\$75,088	\$89,979	\$90,433
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$-	\$-	\$-	\$-	\$-
Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$-	\$-	\$-	\$-	\$-
■ Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699

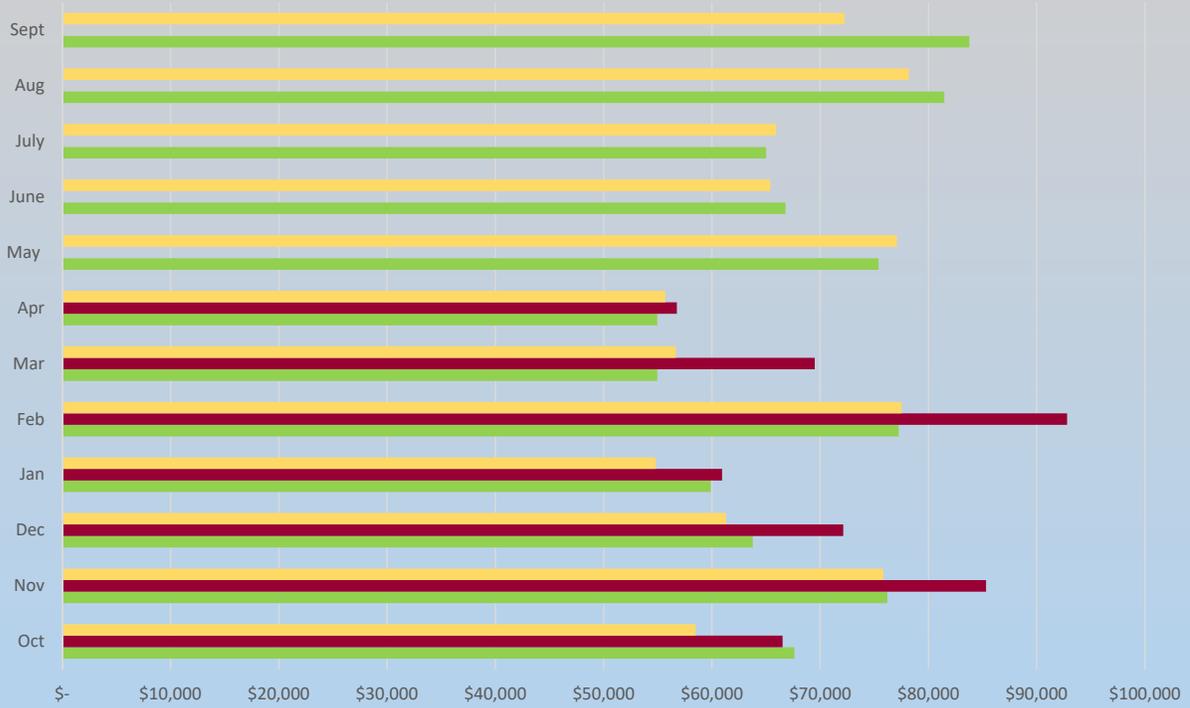
■ Budget 2019/20 ■ Actual 2019/20 ■ Actual 2018/19

EDC Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19 Actual	2019/20 Actual	2019/20 Budget				
October	72,274	70,670	61,542	-1,603.22	13.64%	9,129	14.83%
November	84,056	112,486	81,753	28,430	33.82%	30,733	37.59%
December	67,348	75,508	64,270	8,160	12.12%	11,237	17.48%
January	63,898	64,639	55,073	741	1.16%	9,566	17.37%
February	83,174	98,863	81,830	15,690	18.86%	17,033	20.81%
March	60,838	72,637	59,248	11,799	19.39%	13,389	22.60%
April	59,322	59,523	58,732	201	0.34%	791	1.35%
May	80,577	-	80,594	-	0.00%	-	0.00%
June	70,720	-	67,491	-	0.00%	-	0.00%
July	68,364	-	69,313	-	0.00%	-	0.00%
August	84,808	-	82,295	-	0.00%	-	0.00%
September	106,699	-	72,859	-	0.00%	-	0.00%
Totals	490,909	554,327	462,448	63,418	12.92%	91,879	19.87%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
April 30, 2020

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
757,007	799,216	(42,209)	Sales Tax	503,998	440,345	63,653
7,422	19,816	(12,394)	Interest Income	5,576	10,586	(5,010)
1,000	0		Other Revenue	1,000	0	
<u>765,429</u>	<u>819,032</u>	<u>(54,603)</u>	Total Revenues	<u>510,573</u>	<u>450,930</u>	<u>58,643</u>
EXPENDITURES						
582,987	599,274	16,287	Personnel Services	341,678	354,965	13,287
7,852	9,500	1,648	Materials & Supplies	3,565	5,213	1,648
140,806	143,050	2,244	Services	46,005	55,011	9,006
193,582	193,672	90	Transfers Out	112,975	113,066	90
<u>925,226</u>	<u>945,496</u>	<u>20,270</u>	Total Expenditures	<u>504,224</u>	<u>528,255</u>	<u>24,031</u>
FUND BALANCE						
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
(159,797)	(126,464)	(33,333)	Change in Fund Balance	6,350	(77,325)	83,675
<u>794,216</u>	<u>827,549</u>	<u>(33,333)</u>	Ending Balance	<u>960,363</u>	<u>876,688</u>	<u>83,675</u>

Crime District Monthly Sales Tax Comparison

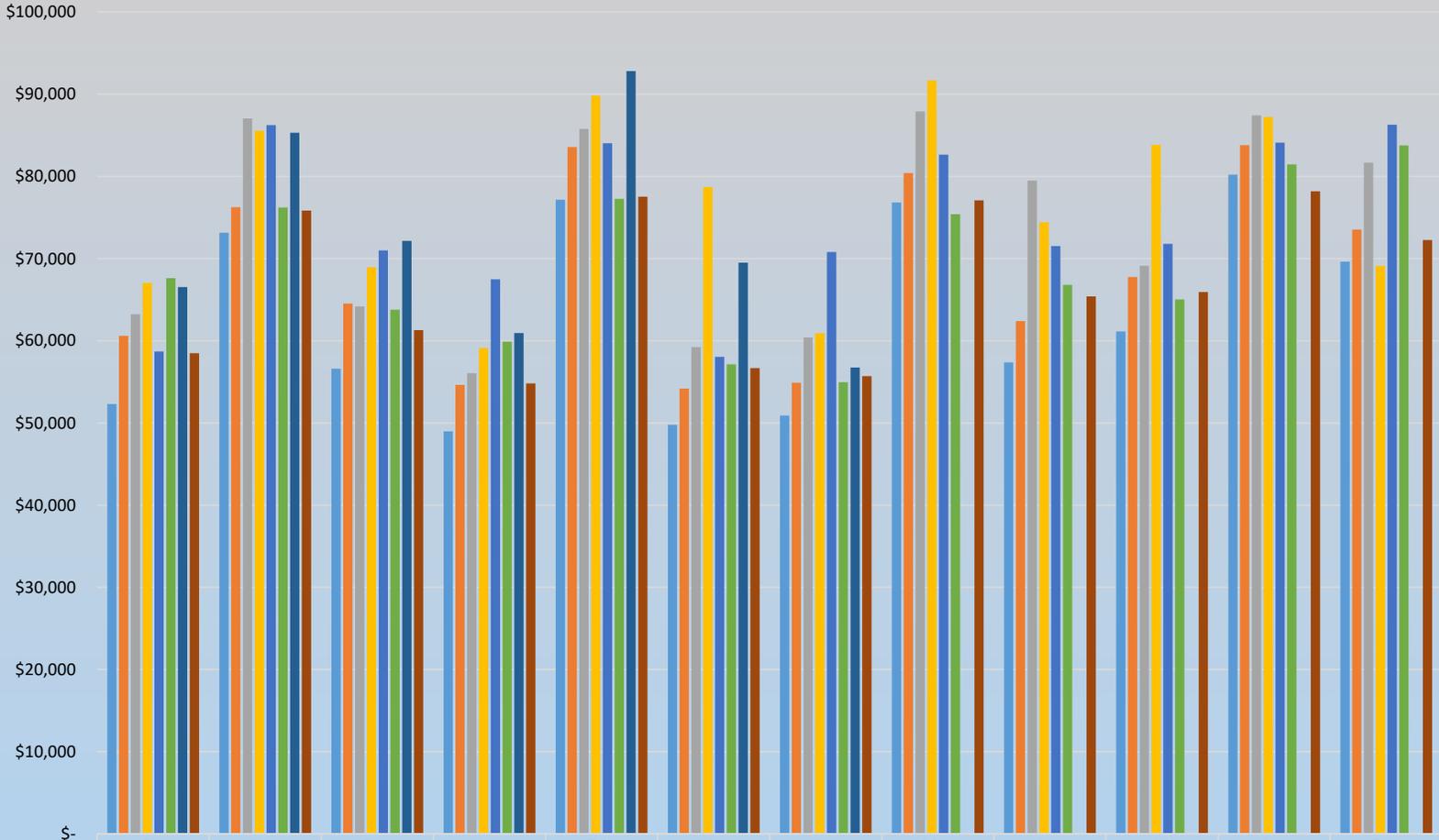


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$-	\$-	\$-	\$-	\$-
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$54,952	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773

■ Budget 2019/20
 ■ Actual 2019/20
 ■ Actual 2018/19

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19	2019/20	2019/20				
	Actual	Actual	Budget				
October	67,626	66,532	58,493	-1,093	13.64%	8,039	13.74%
November	76,218	85,322	75,851	9,103	11.94%	9,471	12.49%
December	63,777	72,140	61,302	8,363	13.11%	10,838	17.68%
January	59,892	60,932	54,802	1,040	1.74%	6,129	11.18%
February	77,258	92,813	77,537	15,555	20.13%	15,276	19.70%
March	57,143	69,506	56,671	12,362	21.63%	12,835	22.65%
April	54,952	56,753	55,688	1,801	3.28%	1,065	1.91%
May	75,406	-	77,092	-	0.00%	-	0.00%
June	66,798	-	65,399	-	0.00%	-	0.00%
July	65,020	-	65,935	-	0.00%	-	0.00%
August	81,467	-	78,197	-	0.00%	-	0.00%
September	83,773	-	72,249	-	0.00%	-	0.00%
Totals	456,867	503,998	440,345	47,130	10.32%	63,653	14.46%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2013/14	\$52,302	\$73,140	\$56,607	\$48,975	\$77,153	\$49,781	\$50,905	\$76,815	\$57,368	\$61,130	\$80,207	\$69,633
Actual 2014/15	\$60,599	\$76,261	\$64,536	\$54,634	\$83,566	\$54,190	\$54,905	\$80,412	\$62,397	\$67,767	\$83,799	\$73,542
Actual 2015/16	\$63,238	\$87,054	\$64,169	\$56,045	\$85,778	\$59,229	\$60,408	\$87,907	\$79,495	\$69,123	\$87,431	\$81,664
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$-	\$-	\$-	\$-	\$-
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249

TEXPOOL REPORT

MONTH OF APRIL 30, 2020
0.4552%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted April)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	7,646,435.54	140,110.19	3,508.07	7,790,053.80	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	1,595,355.45	86,753.00	650.37	1,682,758.82	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	3,432,298.15	0.00	1,284.09	3,433,582.24	Water & sewer lines extensions & expansions
PARK FEES	50,028.48	0.00	18.72	50,047.20	Reserved for acquisition & development of park land
SEIZURE	48,210.32	0.00	18.04	48,228.36	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,479.68	0.00	6.54	17,486.22	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,881.14	0.00	5.94	15,887.08	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,066,537.11	(1,433.04)	398.96	1,065,503.03	Restricted for promotion of tourism
DEBT SERVICE FUND	3,548,022.85	7,105.48	1,334.19	3,556,462.52	Restricted for General fund reserves & yearly debt service
GENERAL CAPITAL PROJECTS	1,591,636.39	(10,000.00)	595.37	1,582,231.76	General Fund CIP
CAPITAL PROJECT BONDS	4,581,088.78	(175,000.00)	1,712.23	4,407,801.01	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	361,636.32	(15,000.00)	135.15	346,771.47	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.22	0.00	0.02	60.24	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.75	0.00	0.01	29.76	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.76	0.00	0.02	46.78	Fire Engine
CAROTHERS	89,042.92	0.00	33.31	89,076.23	Carother Facility & Park
ANIMAL	5,830.41	0.00	2.18	5,832.59	Animal Shelter Needs - Donation
CRIME DISTRICT	638,969.06	(16,139.33)	233.01	623,062.74	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,801,886.89	2,503.75	1,116.01	2,805,506.65	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	29,712.92	0.00	11.12	29,724.04	
PUBLIC SAFETY	185,721.51	0.00	69.48	185,790.99	Public Safety Needs
MUNI COURT - SECURITY FUND	18,052.29	0.00	6.75	18,059.04	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,947.48	0.00	7.09	18,954.57	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,000.45	0.00	0.37	1,000.82	Fund court on technology
PUBLIC SAFETY VERF	915,656.91	16,139.33	348.60	932,144.84	Public Safety Vehicle Equipment Replacement
PEG Fund	161,213.77	(48,566.96)	59.90	112,706.71	Public Education and Government Access
GE VERF	429,673.78	13,527.58	165.81	443,367.17	
STABILIZATION FUND	848,264.31	0.00	317.35	848,581.66	Highway 146 Project
WATER RATE STABILIZATION	538,878.64	0.00	201.61	539,080.25	
TOTAL TEXPOOL FUND	32,717,598.28	0.00	12,240.31	\$32,729,838.59	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: May 2020

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in April 2020:

TexPool

City of Wake Village
 Denton County Clerk
 City of Ingleside Development Corporation
 City of Mineola
 Lazy Nine MUD 1A
 City of Oak Leaf

TexPool Prime

North Texas Tollway Authority
 City of Wake Village
 Denton County Clerk
 City of Ingleside Development Corporation
 City of Mineola

Upcoming Events

IMPORTANT MESSAGE

Due to efforts to reduce the spread of COVID-19, events scheduled for April and May have been cancelled

June 15 2020 - June 17 2020
 TASBO Summer Solutions Conference
 Moody Gardens Hotel, Galveston

Jun 29, 2020 - Jul 01, 2020
 Hyatt Regency Lost Pines Resort & Spa,
 Lost Pines
 TASSCUBO Summer Conference

Aug 16, 2020 - Aug 18, 2020,
 Grand Hyatt, San Antonio
 TEXPERS Annual Conference

TexPool Advisory Board Members

David Garcia Jerry Dale
 Patrick Krishock David Landeros
 Belinda Weaver Sharon Matthews
 Deborah Lauder milk Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: The Fed fine-tunes its response

May 1, 2020

The Federal Reserve has made many crucial and successful moves in the wake of the Covid-19 crisis. But what it has done since also has been impressive. Policymakers have not ceased in their effort to bring the instrument that is the economy back in tune. It has been reassessing the effectiveness of its new rates, facilities, purchases and programs, and adjusted them or added more. The easiest way to see this is how large its balance sheet has become, rising to around \$6.7 trillion at month-end.

We may see alterations to Fed facilities in the coming weeks. All of the major money market programs have declined in usage. It would not surprise us to see the Fed reduce the amount of lending offered for the Money Market Mutual Fund Liquidity Facility (MMLF), Primary Dealer Credit Facility (PDCF) and Commercial Paper Funding Facility (CPFF). Certainly, the CP market is normalizing, with the London interbank offered rate (Libor) falling and spreads narrowing. The Fed also will decrease the amount and frequency of overnight and term repo that it initiated to facilitate market functioning due to coronavirus-caused dislocations.

A recent fine-tuning by the Fed came in the municipal space. On April 27, it announced a massive expansion to its new Municipal Lending Facility for state and local

(continued page 6)

Performance as of April 30, 2020

	TexPool	TexPool Prime
Current Invested Balance	\$28,106,139,132.17	\$7,077,155,198.19
Weighted Average Maturity**	31	50
Weighted Average Life**	104	71
Net Asset Value	1.00041	1.00073
Total Number of Participants	2613	423
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$10,270,252.48	\$5,376,211.79
Management Fee Collected	\$935,639.77	\$281,187.47
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$27,728,831,796.25	\$6,954,315,769.81
Average Monthly Rate*	0.45%	0.94%
Average Weighted Average Maturity**	33	45
Average Weighted Average Life**	107	68

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

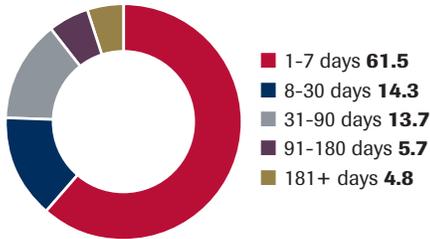
**See page 2 for definitions.

Past performance is no guarantee of future results.



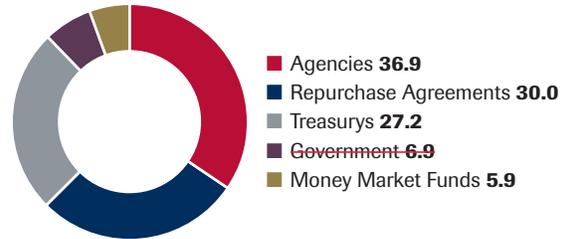
Portfolio by Maturity (%)

As of April 30, 2020



Portfolio by Type of Investment (%)

As of April 30, 2020



Portfolio Asset Summary as of April 30, 2020

	Book Value	Market Value
Uninvested Balance	-\$107,452.80	-\$107,452.80
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	14,661,520.39	14,661,520.39
Interest and Management Fees Payable	-10,270,235.54	-10,270,235.54
Payable for Investments Purchased	-1,004,902,095.75	-1,004,902,095.75
Accrued Expenses & Taxes	-31,747.18	-31,747.18
Repurchase Agreements	8,734,365,000.00	8,734,365,000.00
Mutual Fund Investments	1,722,074,000.00	1,722,074,000.00
Government Securities	10,730,300,803.83	10,729,884,252.87
U.S. Treasury Inflation Protected Securities	1,067,317,992.72	1,068,366,406.18
U.S. Treasury Bills	5,223,708,187.10	5,226,260,349.36
U.S. Treasury Notes	1,629,023,159.40	1,637,126,870.40
Total	\$28,106,139,132.17	\$28,117,426,867.94

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	598	\$8,727,268,900.42
Higher Education	59	\$1,521,114,239.08
Healthcare	86	\$1,405,449,121.54
Utility District	831	\$3,359,865,348.65
City	479	\$7,547,280,794.20
County	189	\$3,156,040,908.34
Other	371	\$2,388,809,899.01

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

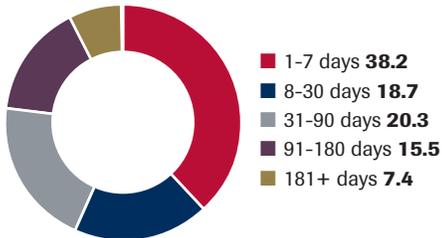
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
4/1	0.5518%	0.000015117	\$27,968,930,566.14	1.00063	32	107
4/2	0.5467%	0.000014978	\$27,912,895,780.54	1.00061	32	109
4/3	0.5464%	0.000014970	\$27,847,023,958.05	1.00059	33	109
4/4	0.5464%	0.000014970	\$27,847,023,958.05	1.00047	33	109
4/5	0.5464%	0.000014970	\$27,847,023,958.05	1.00051	33	109
4/6	0.5259%	0.000014407	\$27,796,589,280.78	1.00050	31	107
4/7	0.5148%	0.000014104	\$27,818,299,377.27	1.00050	32	106
4/8	0.5127%	0.000014046	\$27,721,690,920.54	1.00051	32	108
4/9	0.4645%	0.000012726	\$27,660,365,620.80	1.00047	33	107
4/10	0.4645%	0.000012726	\$27,660,365,620.80	1.00047	33	107
4/11	0.4645%	0.000012726	\$27,660,365,620.80	1.00047	33	107
4/12	0.4645%	0.000012726	\$27,660,365,620.80	1.00047	33	107
4/13	0.4624%	0.000012669	\$27,797,989,801.68	1.00043	33	105
4/14	0.4747%	0.000013006	\$27,338,600,153.30	1.00045	34	110
4/15	0.4722%	0.000012937	\$27,474,100,381.31	1.00045	34	108
4/16	0.4588%	0.000012569	\$27,393,198,719.07	1.00048	35	110
4/17	0.4586%	0.000012564	\$27,349,295,028.30	1.00046	35	110
4/18	0.4586%	0.000012564	\$27,349,295,028.30	1.00046	35	110
4/19	0.4586%	0.000012564	\$27,349,295,028.30	1.00046	35	110
4/20	0.4520%	0.000012383	\$27,671,267,121.23	1.00044	33	106
4/21	0.4375%	0.000011987	\$27,538,025,109.35	1.00046	34	107
4/22	0.4059%	0.000011120	\$27,522,105,136.93	1.00045	33	107
4/23	0.3933%	0.000010775	\$27,816,289,157.89	1.00044	32	104
4/24	0.3765%	0.000010314	\$27,992,062,372.96	1.00042	33	105
4/25	0.3765%	0.000010314	\$27,992,062,372.96	1.00042	33	105
4/26	0.3765%	0.000010314	\$27,992,062,372.96	1.00042	33	105
4/27	0.3772%	0.000010334	\$27,879,315,084.34	1.00042	31	103
4/28	0.3658%	0.000010021	\$27,835,295,441.03	1.00042	31	104
4/29	0.3569%	0.000009779	\$28,067,616,162.79	1.00041	31	103
4/30	0.3446%	0.000009441	\$28,106,139,132.17	1.00041	31	104
Average:	0.4552%	0.000012471	\$27,728,831,796.25	1.00047	33	107



TEXPOOL Prime

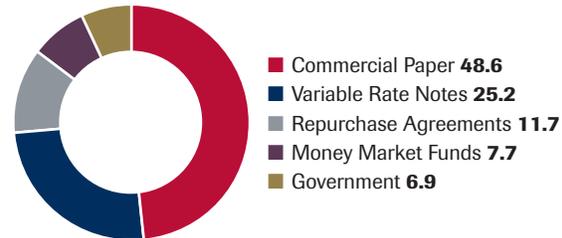
Portfolio by Maturity (%)

As of April 30, 2020



Portfolio by Type of Investment (%)

As of April 30, 2020



Portfolio Asset Summary as of April 30, 2020

	Book Value	Market Value
Uninvested Balance	-\$269,217.72	-\$269,217.72
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	2,423,442.79	2,423,442.79
Interest and Management Fees Payable	-5,376,213.67	-5,376,213.67
Payable for Investments Purchased	-199,985,222.00	-199,985,222.00
Accrued Expenses & Taxes	-9,554.68	-9,554.68
Repurchase Agreements	848,635,000.00	848,635,000.00
Commercial Paper	3,536,879,280.77	3,542,325,219.25
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,328.28	562,052,003.75
Government Securities	499,732,471.72	499,892,508.00
Variable Rate Notes	1,832,999,882.70	1,832,562,660.00
Total	\$7,077,155,198.19	\$7,082,250,625.72

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	127	\$2,580,436,148.24
Higher Education	19	\$606,093,705.99
Healthcare	16	\$283,145,630.16
Utility District	47	\$326,226,490.38
City	84	\$1,466,882,075.30
County	42	\$613,968,021.89
Other	88	\$1,200,295,717.18



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
4/1	0.9762%	0.000026744	\$6,947,298,953.98	0.99982	45	70
4/2	0.9710%	0.000026603	\$6,926,504,862.24	0.99982	45	70
4/3	0.9848%	0.000026980	\$6,841,114,106.87	0.99996	46	70
4/4	0.9848%	0.000026980	\$6,841,114,106.87	0.99996	46	70
4/5	0.9848%	0.000026980	\$6,841,114,106.87	0.99996	46	70
4/6	0.9693%	0.000026557	\$6,826,776,217.72	1.00002	44	68
4/7	0.9596%	0.000026291	\$6,827,457,069.30	0.99997	43	67
4/8	0.9337%	0.000025581	\$6,822,819,358.12	1.00000	42	67
4/9	0.9574%	0.000026231	\$6,765,697,883.48	0.99996	43	67
4/10	0.9574%	0.000026231	\$6,765,697,883.48	0.99996	43	67
4/11	0.9574%	0.000026231	\$6,765,697,883.48	0.99996	43	67
4/12	0.9574%	0.000026231	\$6,765,697,883.48	0.99996	43	67
4/13	0.9584%	0.000026257	\$6,815,195,582.50	1.00005	43	66
4/14	0.9047%	0.000024785	\$7,196,639,524.12	1.00006	41	62
4/15	0.9168%	0.000025119	\$7,153,604,051.64	1.00004	42	64
4/16	0.9181%	0.000025153	\$7,148,753,440.99	1.00007	44	67
4/17	0.9553%	0.000026173	\$7,022,183,021.09	1.00008	46	69
4/18	0.9553%	0.000026173	\$7,022,183,021.09	1.00008	46	69
4/19	0.9553%	0.000026173	\$7,022,183,021.09	1.00008	46	69
4/20	0.9177%	0.000025143	\$7,067,850,009.42	1.00022	44	66
4/21	0.9306%	0.000025495	\$7,067,636,789.91	1.00024	44	66
4/22	0.9251%	0.000025346	\$7,029,207,526.55	1.00030	43	66
4/23	0.9003%	0.000024665	\$6,989,164,755.15	1.00039	44	66
4/24	0.9053%	0.000024804	\$7,011,119,560.58	1.00047	47	69
4/25	0.9053%	0.000024804	\$7,011,119,560.58	1.00047	47	69
4/26	0.9053%	0.000024804	\$7,011,119,560.58	1.00047	47	69
4/27	0.9139%	0.000025037	\$7,020,553,592.18	1.00052	46	69
4/28	0.9201%	0.000025207	\$7,022,353,291.41	1.00059	48	71
4/29	0.9330%	0.000025563	\$7,004,461,271.36	1.00067	51	71
4/30	0.9134%	0.000025026	\$7,077,155,198.19	1.00073	50	71
Average:	0.9409%	0.000025779	\$6,954,315,769.81	1.00016	45	68



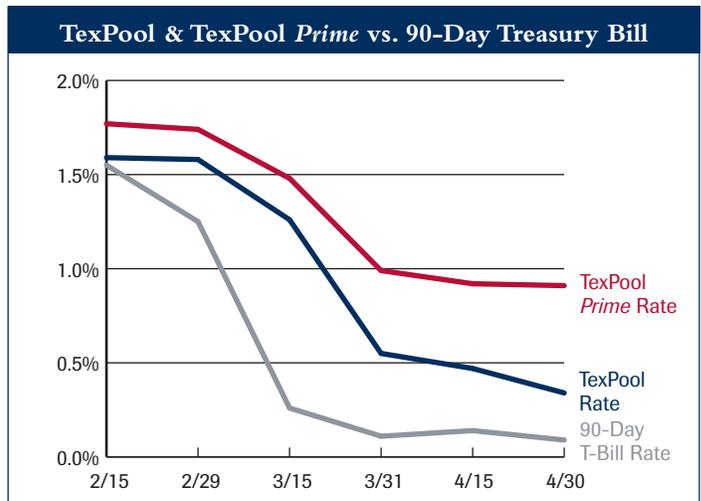
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governments. When it unveiled the program on April 9, only states, counties with at least two million residents and cities with at least one million qualified. After further research it lowered the threshold to include counties and cities with at least 500,000 and 250,000 residents, respectively. When the facility begins in May, this broader boundary line should help municipalities recover from deferred or lost revenue.

When it met April 29, the Federal Open Market Committee reaffirmed it would do all it can to stem the economic damage caused by the coronavirus and subsequent U.S. lockdown. It would not be surprising to see implementation of a formal quantitative easing (QE) program or expansion of programs already in place.

While value is hard to uncover in the marketplace, the Treasury and Libor curves are normalizing and upward sloping, and Sifma has retreated from its dislocated highs of more than 5% in mid-March to double-digit basis-point territory. We continue to have ample liquidity in all portfolios.

U.S. Treasury yields ended the month with 1-month at 0.10%, 3-month at 0.10%, 6-month at 0.10% and 12-month at 0.15%. Libor ended the month with 1-month at 0.33%, 3-month at 0.56%, 6-month at 0.76% and 12-month at 0.86%. The weighted average maturity (WAM) at month-end was 31 days for TexPool and 50 days for TexPool *Prime*.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.