MONTHLY FINANCIAL REPORT

PERFORMANCE SUMMARY

October 2010

	Current Month	Year to Date	Chart
GENERAL FUND			
Total Revenues as a % of Budget Compared to Prior Year	N/A	NEGATIVE	A
Total Expenditures as a % Budget Compared to Prior Year	N/A	NEGATIVE	B
Property Tax Collection Analysis	POSITIVE	POSITIVE	C
Sales Tax Collection Analysis	POSITIVE	POSITIVE	D
Expenditure Analysis	NEGATIVE	NEGATIVE	E
ENTERPRISE FUND			
Water Billing Analysis	POSITIVE	POSITIVE	F
Sewer Billing Analysis	POSITIVE	POSITIVE	G
Expense Analysis	NEGATIVE	NEGATIVE	H
HOTEL OCCUPANCY TAX REVENUE			
Hotel Tax Revenue Analysis	N/A	N/A	I
SEDC			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	J
Expenditure Analysis	POSITIVE	POSITIVE	K
CRIME DISTRICT			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	L
Expenditure Analysis	NEGATIVE	NEGATIVE	M
INVESTMENTS			
Investment Report	N/A	N/A	N

PERFORMANCE INDICATORS:

POSITIVE	Positive = Positive variance as compared to seasonal trend.
NEGATIVE	Negative = Negative variance as compared to seasonal trend.

GENERAL FUND

CHART A

TOTAL REVENUE THROUGH OCTOBER 31, 2010

	Budget	YTD Revenue	% of Budget	Prior YTD % of
Ad Valorem Taxes	3,798,381	16,193	0.43%	0.38%
Penalities & Interest	60,000	4,290	7.15%	4.35%
Sales Tax	1,575,000	104,634	6.64%	7.62%
Franchise Tax	710,000	33,700	4.75%	9.58%
Other Tax	110,000	0	0.00%	0.00%
License & Permits	300,000	12,542	4.18%	8.45%
Charges for Services	37,407	3,266	8.73%	7.98%
DOT Fines	143,300	7,142	4.98%	9.63%
Other Municipal Court Fees	277,000	32,561	11.75%	5.95%
Interest Income	23,573	440	1.87%	7.50%
Intergovernmental *	382,147	54,791	14.34%	12.29%
Other Revenue	65,000	6,125	9.42%	4.37%
Transfers from Enterprise Fund	1,447,381	126,656	8.75%	8.33%
Payment for Services-EDC	30,000	0	0.00%	0.00%
Total Revenues	8,959,189	402,339	4.49%	4.58%

* For comparison purposes 2009 FEMA reimbursements and 2010 grant revenues are NOT included.

CHART B

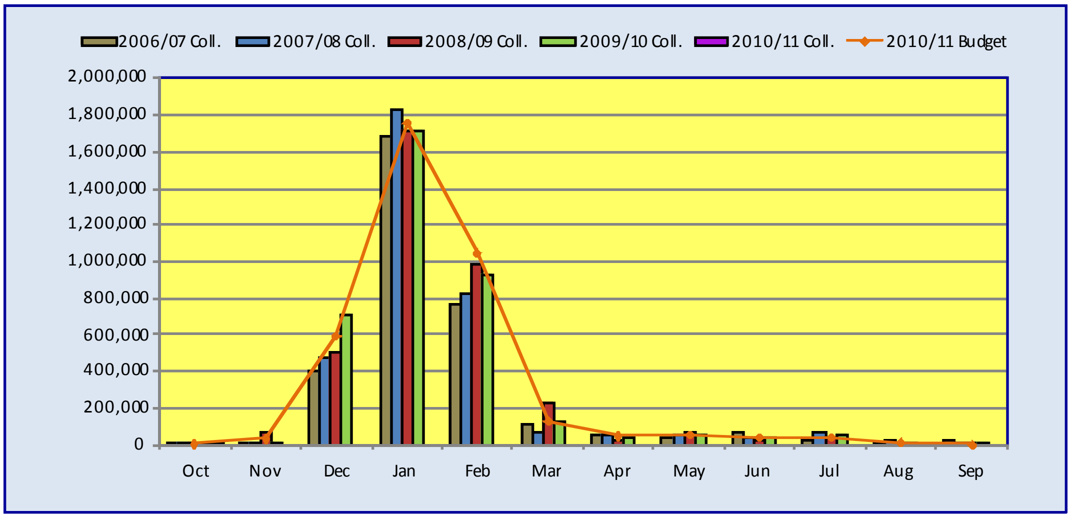
TOTAL EXPENDITURES THROUGH OCTOBER 31, 2010

	Budget	YTD Expenditures	% of Budget Expended	**Prior YTD % of Total
Personnel	5,804,470	460,273	7.93%	7.43%
Supplies	309,550	8,447	2.73%	3.75%
Services	2,445,787	289,209	11.82%	8.53%
Capital	158,381	2,500	1.58%	0.00%
Total Expenditures	8,718,188	760,428	8.72%	7.00%

GENERAL FUND-continued

CHART C

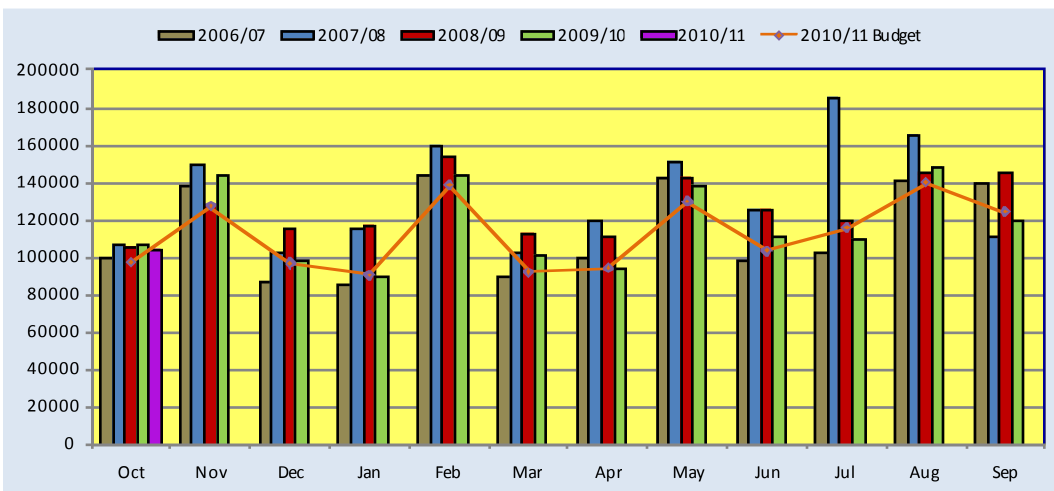
PROPERTY TAX ANALYSIS



2010/11 Budget is divided into months based on the monthly percentages of the last 5 years' collections.

CHART D

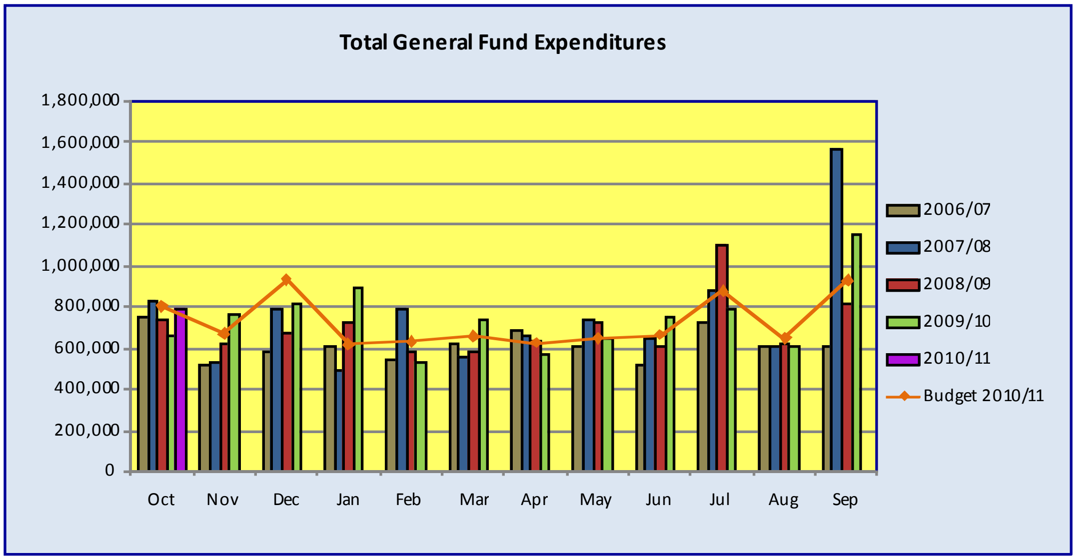
SALES TAX ANALYSIS



2010/11 Budget is divided into months based on the monthly percentages of the last 5 years' activity of sales tax revenue.

CHART E

EXPENDITURE ANALYSIS



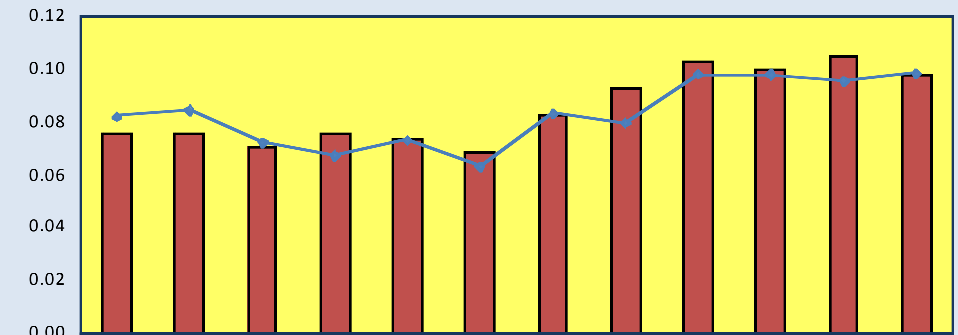
High expenditures in September 2008 are a result of Hurricane Ike.

High expenditures in September 2010 are due to city hall A/C replacement.

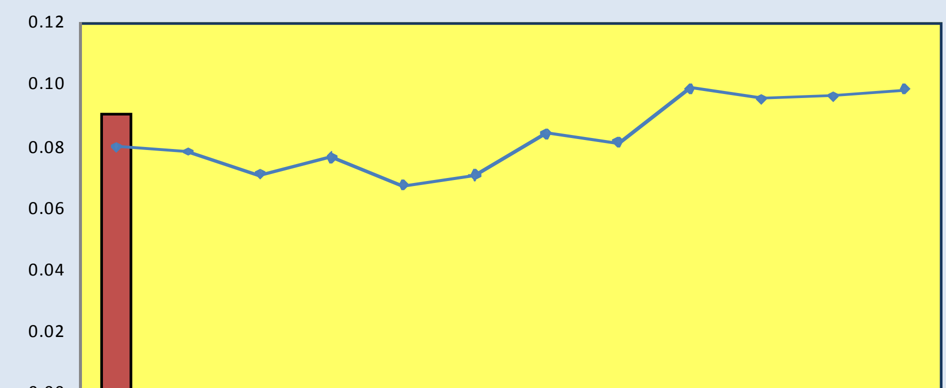
ENTERPRISE FUND

CHART F

WATER BILLING ANALYSIS



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2009/10	0.0752	0.0756	0.0706	0.0754	0.0737	0.0683	0.0825	0.0931	0.1032	0.0997	0.1050	0.0978
Average	0.0824	0.0851	0.0726	0.0677	0.0735	0.0634	0.0835	0.0800	0.0984	0.0984	0.0961	0.0988



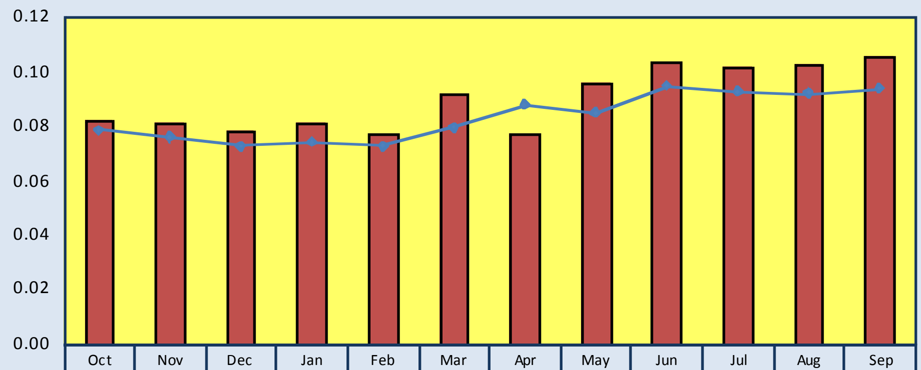
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2010/11	0.0908	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Average	0.0801	0.0783	0.0712	0.0765	0.0676	0.0706	0.0843	0.0816	0.0988	0.0957	0.0966	0.0988

ENTERPRISE FUND-continued

CHART G

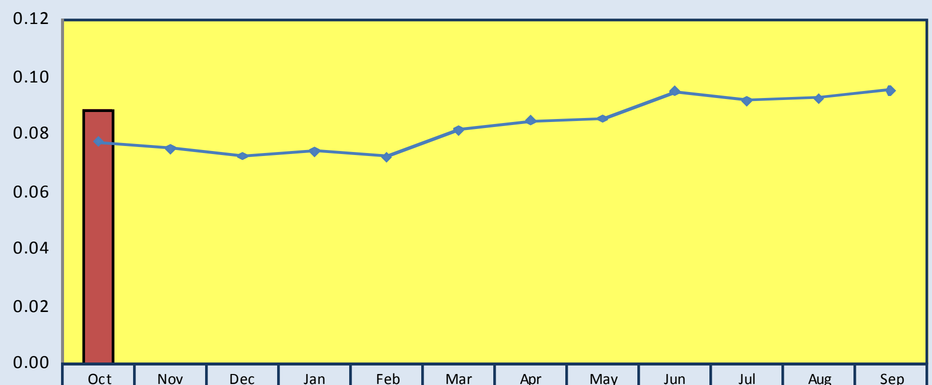
WASTEWATER BILLING ANALYSIS

Average Percent of Wastewater Billings by Month vs. 2009/10 Percent of Budgeted Billings



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2009/10	0.0823	0.0813	0.0780	0.0806	0.0774	0.0916	0.0770	0.0956	0.1035	0.1013	0.1022	0.1054
Average	0.0787	0.0760	0.0728	0.0741	0.0728	0.0796	0.0877	0.0849	0.0946	0.0925	0.0922	0.0939

Average Percent of Wastewater Billings by Month vs. 2010/11 Percent of Budgeted Billings

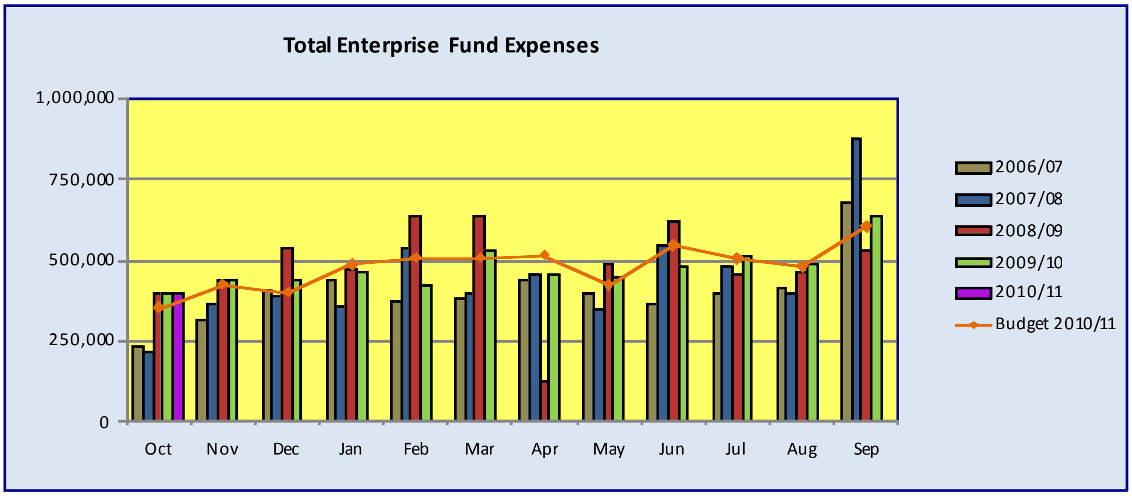


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2010/11	0.0881	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Average	0.0775	0.0752	0.0724	0.0743	0.0721	0.0818	0.0849	0.0857	0.0954	0.0922	0.0927	0.0956

ENTERPRISE FUND-continued

CHART H

EXPENDITURE ANALYSIS

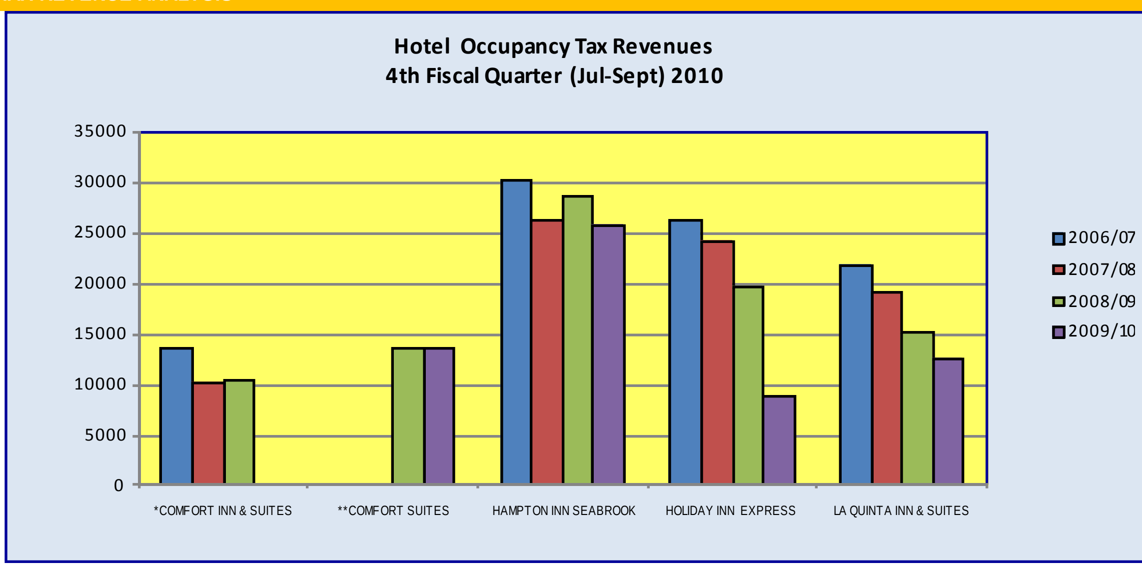


Low expenses April 2009 due to TML insurance reimbursement for IKE

HOTEL TAX FUND

CHART I

HOTEL TAX REVENUE ANALYSIS



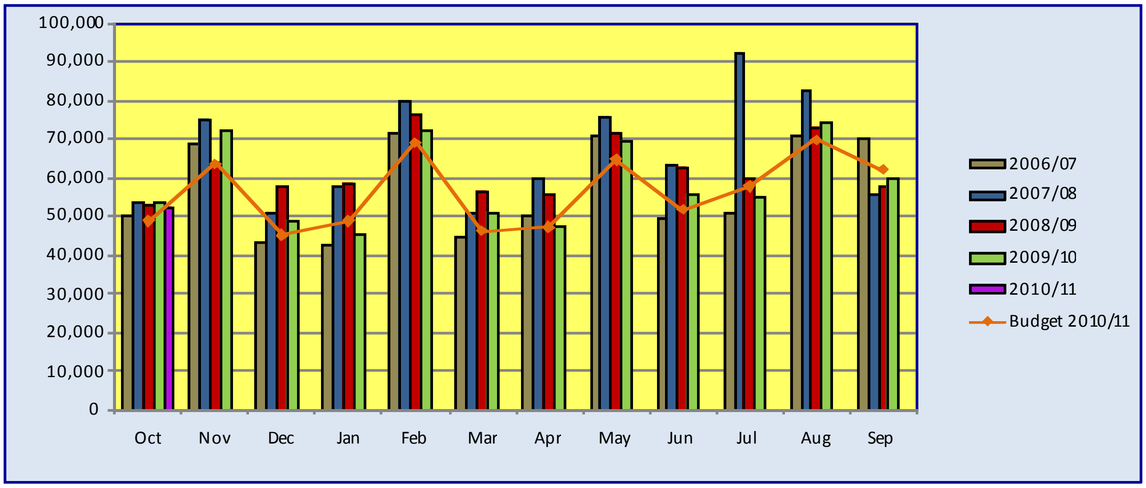
Hotel occupancy tax is paid quarterly. The City received payments for the 4th quarter of 2009/10 in October 2010.

*Comfort Inn & Suites- NASA Pkwy have not paid 4th qtr Hotel Tax **Comfort Suites-Bayport Blvd. opened 2008/09

SEABROOK EDC

CHART J

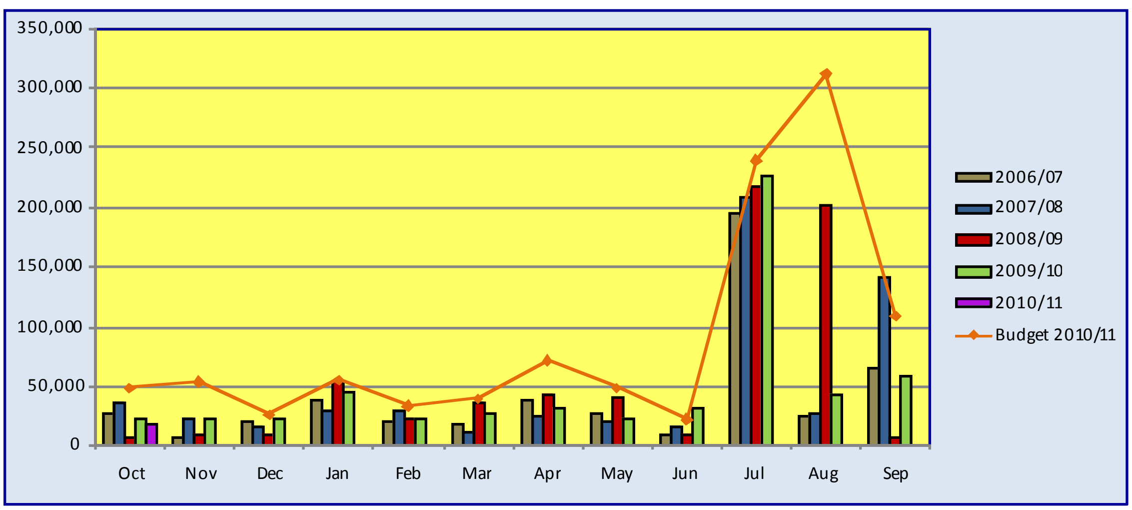
SALES TAX REVENUE ANALYSIS



Increased revenues in January due to budgeted repayment of loan

CHART K

EXPENDITURE ANALYSIS



CRIME DISTRICT

CHART L

SALES TAX REVENUE ANALYSIS

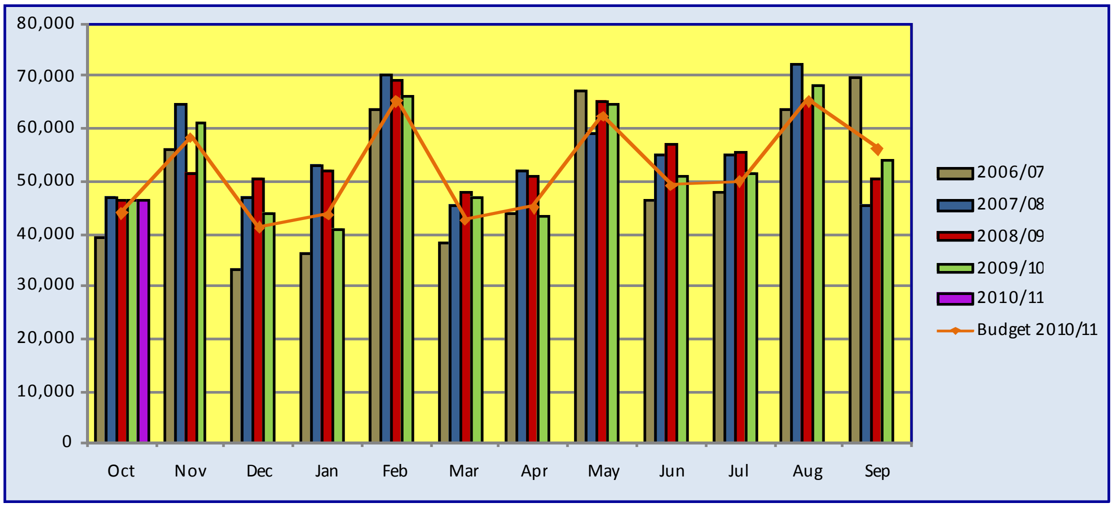
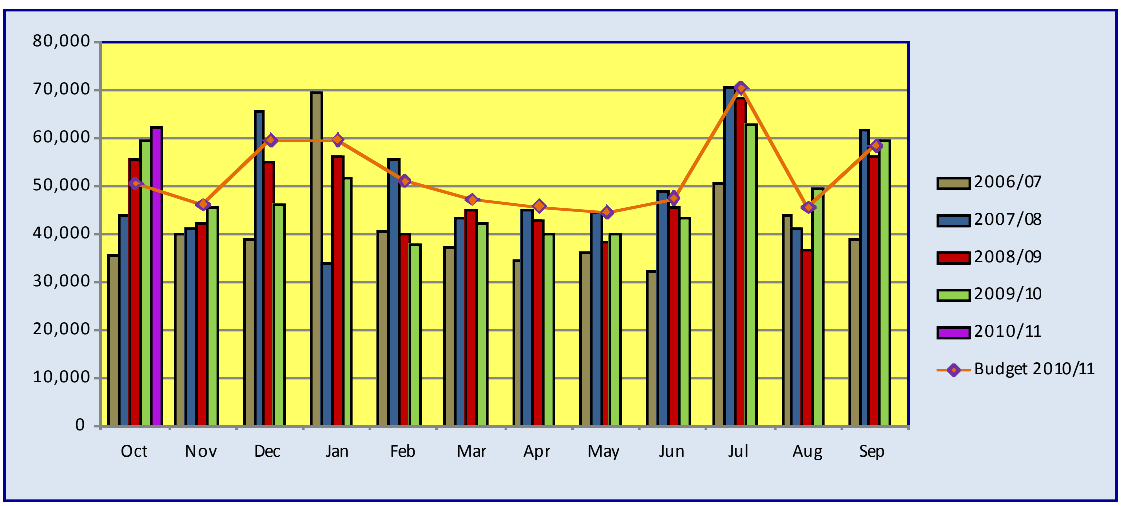


CHART M

EXPENDITURE ANALYSIS



INVESTMENTS

CHART N

MONTHLY INVESTMENT REPORT

TEXPOOL REPORT

MONTH OF OCTOBER 2010
AVG RATE .2036%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Oct)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	2,654,598.63	(819,541.81)	439.66	1,835,496.48	Working capital
ENTERPRISE FUND - UNRESTRIC	2,860,533.78	283,139.78	526.68	3,144,200.24	Working capital
ENTERPRISE FUND - RESTRICTEI	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	2,027,514.79	0.00	350.56	2,027,865.35	Water & sewer lines extensions & expansions
PARK FEES	15,916.07	0.00	2.75	15,918.82	Reserved for acquisition & development of park land
CHILD SAFETY PROGRAMS	15,045.21	0.00	2.60	15,047.81	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	80,389.07	0.00	13.90	80,402.97	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	736,622.47	(44,000.00)	122.93	692,745.40	Restricted for promotion of tourism
DEBT SERVICE FUND	1,664,735.44	8,141.49	288.00	1,673,164.93	Restricted for General fund reserves & yearly debt service
WTR/SWR BONDS	402,679.87	0.00	69.63	402,749.50	Funds transferred from Bond Mkt Acct to allow liquidity
FIRE BONDS	1,171,057.73	0.00	202.48	1,171,260.21	Funds transferred from Bond Mkt Acct to allow liquidity
STREET BONDS	128,710.54	0.00	22.25	128,732.79	Funds transferred from Bond Mkt Acct to allow liquidity
PINE GULLY PARK BONDS	295,333.07	(31,000.00)	50.26	264,383.33	Funds transferred from Bond Mkt Acct to allow liquidity
LIBRARY BONDS	22,847.02	0.00	3.95	22,850.97	Funds transferred from Bond Mkt Acct to allow liquidity
LAKESIDE DRIVE CERT DEP	850,055.60	(15,000.00)	145.93	835,201.53	
CRIME DISTRICT	195,180.94	0.00	33.75	195,214.69	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	1,845,138.87	18,260.54	392.11	1,863,791.52	Seabrook Economic Development Corporation II
SEDC II - RESTRICTED FOR BONI	223,755.00	0.00	incl in above	223,755.00	SEDC II - Reserve for revenue bond debt service
SEDC II - RESTRICT FOR EMERG	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	70,098.71	0.00	12.12	70,110.83	
MUNI COURT - SECURITY FUND	37,043.32	0.00	6.40	37,049.72	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	10,000.06	0.00	1.73	10,001.79	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUNI	376.97	0.00	0.07	377.04	
TOTAL TEXPOOL FUND	15,787,633.16	(600,000.00)	2,687.76	$15,190,320.92	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Pam Lab

Finance Director

TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

November 2010

PERFORMANCE

As of October 31, 2010	***TexPool***	***TexPool Prime***
Current Invested Balance	$14,952,960,509.49	$1,365,044,583.90
Weighted Average Maturity (1)*	41 Days	35 Days
Weighted Average Maturity (2)*	82 Days	48 Days
Net Asset Value	1.00005	1.00003
Total Number of Participants	2,240	122
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	$2,557,060.01	$277,289.43
Management Fee Collected	$595,501.36	$68,289.50
Standard & Poor's Current Rating	AAAm	AAAm
October Averages		
Average Invested Balance	$14,802,106,812.52	$1,364,341,281.29
Average Monthly Yield, on a simple basis (3)*	0.2036%	0.2396%
Average Weighted Average Maturity (1)*	39 Days	41 Days
Average Weighted Average Maturity (2)*	82 Days	51 Days

Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – October 31, 2010

With the eyes of the investment world trained on the widely presumed next round of quantitative easing by the Federal Reserve, short-term interest rates meandered within a tight range in October, anchored to the super-low federal funds target range of zero to 0.25%. At month's end, the one-month London interbank offered rate (Libor) sat at 0.25%, three-month Libor was at 0.29%, six-month was at 0.45% and 12-month Libor was at 0.76%—all virtually unchanged from a month ago despite notable remarks from Kansas City Fed President Thomas Hoenig that benchmark interest rates should be raised to at least 1%. Clearly, investors do not expect Hoenig's hawkish views to prevail in light of Fed Chairman Ben Bernanke's well-known fears that Japanese-style inflation could infect the U.S economy.

As of this writing, the size and timing of QE2, as it has come to be called, remains a matter of market speculation. Fed officials, including Bernanke, have given only vague hints about the details of its implementation, though that veil could be lifted somewhat at Wednesday's conclusion of this week's two-day Federal Open Market Committee meeting. But while another program of money creation might have the potential be a "game changer" over the long haul, it is not likely to materially impact the short end of the yield curve—and thus interest rates on cash investments — for at least several months. That's because QE2 is expected to involve Fed buying of intermediate-term Treasury securities, and with short-term interest rates already at rock bottom, there is little scope for cash yields to fall further. In addition, even if QE2 succeeds in cutting the jobless rate and raising inflationary expectations as intended, there is scant reason to believe that benchmark interest rates will rise until at least the middle of next year, Hoenig's protestations notwithstanding.

Still, we remain on high alert for rising inflation and the onset of a new monetary tightening cycle. For those reasons, we continued to concentrate new purchases in TexPool and TexPool Prime in floating rate securities and in paper maturing within about six months. If it is still true that the Fed eventually gets what the Fed wants, then it is only a matter of time before the central bank's relentless and creative attempts at reflation succeed. In fact, the introduction of reverse repurchase agreements strongly implies that policymakers already are preparing to shrink the Fed's balance sheet when the threat of deflation is extinguished and a self-sustaining recovery powered by private demand is underway. And while growth and employment remain unacceptable depressed, there are indications that the economy has stabilized. In that regard, we were pleased to note that third quarter earnings painted a reasonably healthy picture of corporate credit metrics.

Finally, a report from the President's Working Group on Financial Markets reassured market participants that proposed financial reforms of the money market fund industry are not likely to be disruptive. The report outlined considerations that will be studied by the Financial Stability Oversight Committee, with the goal of strengthening the industry and bolstering investor confidence in its ability to withstand stresses like those encountered in the wake of the 2008 financial crisis. In our view, the document appears to meet those important objectives.

ANNOUNCEMENTS

Upcoming Events

11/17/10	GFOAT Fall Conference	Galveston

TexConnect's Multi Transaction is here!

This new functionality allows participants to make multiple transactions on their accounts in just two steps!

Holiday Closing

In observance of Veteran's Day, the Federal Reserve will be closed on Thursday, November 11, 2010. TexPool will be open for business. All ACH transactions entered on Wednesday, November 10th will settle on Friday, November 12th. Transactions entered on November 11th will be given a date of November 12th. Please plan accordingly for your liquidity needs.

TexPool

PORTFOLIO ASSET SUMMARY AS OF OCTOBER 31, 2010

	Book Value	Market Value
Uninvested Balance	$ 89.00	$ 89.00
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	11,796,840.56	11,796,840.56
Interest and Management Fees Payable	(2,557,242.20)	(2,557,242.20)
Payable for Investments Purchased	(125,000,000.00)	(125,000,000.00)
Repurchase Agreements	8,752,902,000.00	8,752,898,490.00
Mutual Fund Investments	0.00	0.00
Government Securities	6,115,192,401.69	6,115,660,920.94
US Treasury Bills	0.00	0.00
US Treasury Notes	200,626,420.44	200,687,600.00
Total	**$ 14,952,960,509.49**	**$ 14,953,486,698.30**

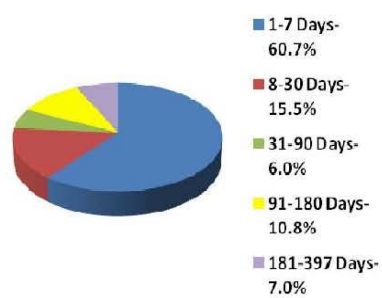
Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

DAILY SUMMARY

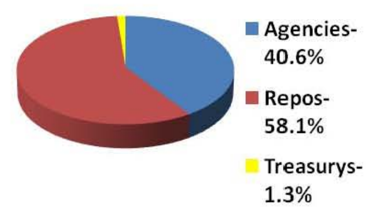
Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
10/1	0.2267%	0.000006210	$14,669,461,379.82	1.00003	35	79
10/2	0.2267%	0.000006210	$14,669,461,379.82	1.00003	35	79
10/3	0.2267%	0.000006210	$14,669,461,379.82	1.00003	35	79
10/4	0.1996%	0.000005468	$14,710,325,698.26	1.00004	32	76
10/5	0.1941%	0.000005318	$14,730,844,122.28	1.00004	32	76
10/6	0.2112%	0.000005785	$14,735,460,163.50	1.00004	35	80
10/7	0.2014%	0.000005518	$14,723,097,391.06	1.00003	37	82
10/8	0.1881%	0.000005154	$14,791,289,540.42	1.00003	40	85
10/9	0.1881%	0.000005154	$14,791,289,540.42	1.00003	40	85
10/10	0.1881%	0.000005154	$14,791,289,540.42	1.00003	40	85
10/11	0.1881%	0.000005154	$14,791,289,540.42	1.00003	40	85
10/12	0.2012%	0.000005513	$14,774,863,943.65	1.00003	40	84
10/13	0.2116%	0.000005796	$14,768,129,342.69	1.00002	39	83
10/14	0.2072%	0.000005677	$14,748,955,786.86	1.00001	39	83
10/15	0.2278%	0.000006242	$14,638,180,956.47	1.00000	41	85
10/16	0.2278%	0.000006242	$14,638,180,956.47	1.00000	41	85
10/17	0.2278%	0.000006242	$14,638,180,956.47	1.00000	41	85
10/18	0.2171%	0.000005947	$14,732,033,107.22	1.00002	39	82
10/19	0.2088%	0.000005720	$14,774,224,723.07	1.00002	41	84
10/20	0.1934%	0.000005299	$14,687,552,742.32	1.00002	41	84
10/21	0.2048%	0.000005611	$14,654,187,563.35	1.00003	39	84
10/22	0.2076%	0.000005687	$14,668,820,622.55	1.00003	39	84
10/23	0.2076%	0.000005687	$14,668,820,622.55	1.00003	39	84
10/24	0.2076%	0.000005687	$14,668,820,622.55	1.00003	39	84
10/25	0.1920%	0.000005260	$15,297,872,486.54	1.00003	36	79
10/26	0.1859%	0.000005094	$15,243,792,888.36	1.00003	39	83
10/27	0.1864%	0.000005106	$15,172,809,917.46	1.00003	40	83
10/28	0.1929%	0.000005286	$15,157,732,744.88	1.00004	39	80
10/29	0.1882%	0.000005156	$14,952,960,509.49	1.00005	41	82
10/30	0.1882%	0.000005156	$14,952,960,509.49	1.00005	41	82
10/31	0.1882%	0.000005156	$14,952,960,509.49	1.00005	41	82
Averages	**0.20%**	**0.000005577**	**$14,802,106,812,52**	**1.00003**	**39**	**82**

	Number of Participants	Balance
School District	562	$4,630,522,816.59
Higher Education	55	$1,899,761,505.55
Health Care	80	$377,283,970.15
Utility District	687	$1,405,647,545.36
City	435	$4,411,840,230.84
County	171	$1,244,904,029.87
Other	250	$982,690,560.45

Portfolio By Maturity
As of October 31, 2010



Portfolio By Type of Investment
As of October 31, 2010



Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool *Prime*

PORTFOLIO ASSET SUMMARY AS OF OCTOBER 31, 2010

		Book Value		Market Value
Uninvested Balance	$	(508.48)	$	(508.48)
Accrual of Interest Income		31,353.30		31,353.30
Interest and Management Fees Payable		(277,289.69)		(277,289.69)
Payable for Investments Purchased		(35,000,000.00)		(35,000,000.00)
Repurchase Agreements		574,571,000.00		574,571,000.00
Commercial Paper		664,752,691.07		664,789,526.37
Bank Instruments		0.00		0.00
Mutual Fund Investments		0.00		0.00
Government Securities		125,967,337.70		125,970,958.80
Variable Rate Notes		35,000,000.00		35,000,000.00
Total	**$**	**1,365,044,583.90**	**$**	**1,365,085,040.30**

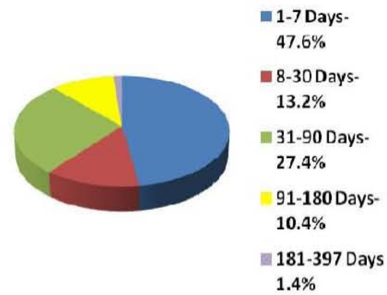
Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool *Prime*. The assets of TexPool *Prime* are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

DAILY SUMMARY

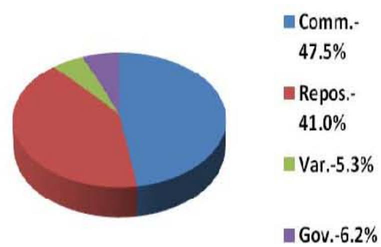
Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
10/1	0.2744%	0.000007517	$1,297,392,038.76	1.00005	36	46
10/2	0.2744%	0.000007517	$1,297,392,038.76	1.00005	36	46
10/3	0.2744%	0.000007517	$1,297,392,038.76	1.00005	36	46
10/4	0.2566%	0.000007031	$1,301,484,426.95	1.00006	36	46
10/5	0.2460%	0.000006739	$1,300,832,042.57	1.00006	35	45
10/6	0.2439%	0.000006682	$1,328,467,915.37	1.00005	34	44
10/7	0.2322%	0.000006362	$1,438,636,437.22	1.00002	41	50
10/8	0.2275%	0.000006234	$1,395,323,425.33	1.00001	50	59
10/9	0.2275%	0.000006234	$1,395,323,425.33	1.00001	50	59
10/10	0.2275%	0.000006234	$1,395,323,425.33	1.00001	50	59
10/11	0.2275%	0.000006234	$1,395,323,425.33	1.00001	50	59
10/12	0.2261%	0.000006194	$1,387,707,276.65	1.00002	47	56
10/13	0.2417%	0.000006621	$1,373,395,532.40	1.00002	47	56
10/14	0.2422%	0.000006635	$1,381,952,752.71	1.00002	46	55
10/15	0.2614%	0.000007161	$1,366,260,376.37	1.00001	46	55
10/16	0.2614%	0.000007161	$1,366,260,376.37	1.00001	46	55
10/17	0.2614%	0.000007161	$1,366,260,376.37	1.00001	46	55
10/18	0.2456%	0.000006729	$1,365,059,727.80	1.00003	43	52
10/19	0.2400%	0.000006575	$1,368,279,482.83	1.00003	43	52
10/20	0.2236%	0.000006126	$1,357,506,510.80	1.00004	42	51
10/21	0.2300%	0.000006300	$1,358,011,324.08	1.00004	42	51
10/22	0.2422%	0.000006636	$1,354,932,285.67	1.00002	42	51
10/23	0.2422%	0.000006636	$1,354,932,285.67	1.00002	42	51
10/24	0.2422%	0.000006636	$1,354,932,285.67	1.00002	42	51
10/25	0.2239%	0.000006135	$1,381,314,524.13	1.00004	38	47
10/26	0.2246%	0.000006154	$1,423,566,425.07	1.00003	34	43
10/27	0.2151%	0.000005893	$1,403,644,510.79	1.00003	34	43
10/28	0.2201%	0.000006030	$1,392,539,275.15	1.00003	34	43
10/29	0.2243%	0.000006145	$1,365,044,583.90	1.00003	35	48
10/30	0.2243%	0.000006145	$1,365,044,583.90	1.00003	35	48
10/31	0.2243%	0.000006145	$1,365,044,583.90	1.00003	35	48
Averages	**0.2396%**	**0.000006565**	**$1,364,241,281.29**	**1.00003**	**41**	**51**

	Number of Participants	Balance
School District	62	$926,290,758.82
Higher Education	7	$104,199,541.69
Health Care	6	$83,632,122.15
Utility District	2	$38,542,778.91
City	20	$78,776,662.11
County	15	$132,278,806.85
Other	10	$1,316,908.21

Portfolio By Maturity
As of October 31, 2010



Portfolio By Type of Investment
As of October 31, 2010

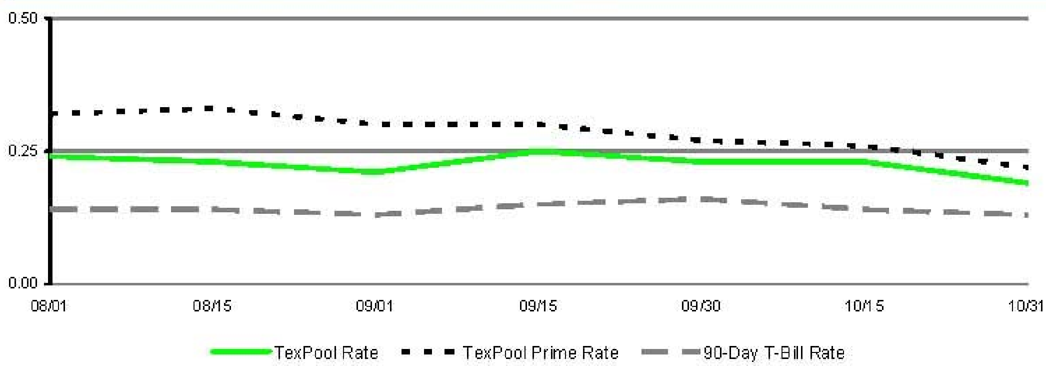


*(3) This current yield for TexPool *Prime* for each date may reflect a waiver of some portion or all of each of the management fees.

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-866-TEX-POOL) • Fax: 866-839-3291