MONTHLY FINANCIAL REPORT

PERFORMANCE SUMMARY

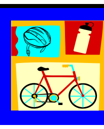
November 2009

	Current Month	Year to Date	Chart
GENERAL FUND			
Total Revenues	N/A	POSITIVE	A
Total Expenditures	N/A	POSITIVE	B
Property Tax Collection Analysis	NEGATIVE	NEGATIVE	C
Sales Tax Collection Analysis	NEGATIVE	NEGATIVE	D
Expenditure Analysis	NEGATIVE	POSITIVE	E
ENTERPRISE FUND			
Water Billing Analysis	NEGATIVE	NEGATIVE	F
Sewer Billing Analysis	POSITIVE	POSITIVE	G
Expense Analysis	NEGATIVE	NEGATIVE	H
HOTEL OCCUPANCY TAX REVENUE			
Hotel Tax Revenue Analysis	N/A	N/A	I
SEDC			
Sales Tax Collection Analysis	NEGATIVE	NEGATIVE	J
Expenditure Analysis	POSITIVE	POSITIVE	K
CRIME DISTRICT			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	L
Expenditure Analysis	NEGATIVE	NEGATIVE	M
INVESTMENTS			
Investment Report	N/A	N/A	N

PERFORMANCE INDICATORS:

POSITIVE	Positive = Positive variance as compared to seasonal trend.
NEGATIVE	Negative = Negative variance as compared to seasonal trend.

GENERAL FUND



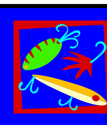
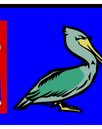
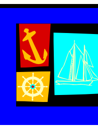





CHART A

TOTAL REVENUE THROUGH NOVEMBER 30, 2009

	Budget	YTD Revenue	% of Budget Collected	Prior YTD % of Total Collected
Ad Valorem Taxes	3,798,381	29,400	0.77%	1.99%
Penalities & Interest	60,000	6,171	10.29%	7.91%
Sales Tax	1,575,000	251,732	15.98%	15.70%
Franchise Tax	710,000	120,629	16.99%	19.01%
Other Tax	110,000	0	0.00%	0.00%
License & Permits	300,000	42,436	14.15%	6.41%
Charges for Services	37,407	8,317	22.23%	14.71%
DOT Fines	143,300	12,873	8.98%	7.51%
Other Municipal Court Fees	277,000	44,068	15.91%	20.54%
Interest Income	23,573	771	3.27%	29.29%
Intergovernmental	382,147	54,459	14.25%	0.44%
Other Revenue	65,000	5,155	7.93%	11.71%
Transfers from Enterprise Fund	1,447,381	241,230	16.67%	16.67%
Payment for Services-EDC	30,000	0	0.00%	0.00%
Total Revenues	8,959,189	817,239	9.12%	7.57%

CHART B

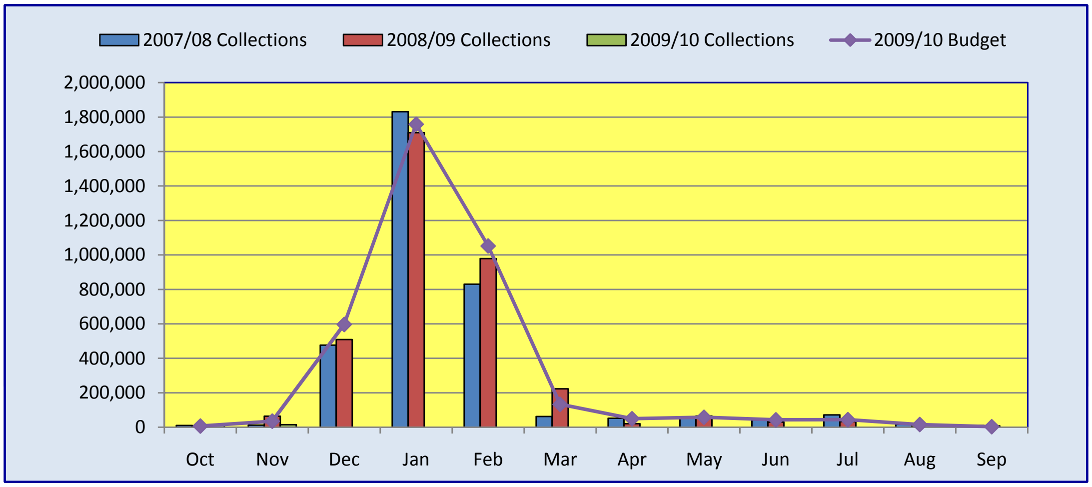
TOTAL EXPENDITURES THROUGH NOVEMBER 30, 2009

	Budget	YTD Expenditures	% of Budget Expended	Prior YTD % of Total Expended	
Personnel	5,983,554	908,916	15.19%	16.14%	
Supplies	353,445	42,626	12.06%	11.88%	
Services	2,491,362	479,180	19.23%	35.86%	*includes expenditures for Hurricane Ike
Capital	130,828	22,636	17.30%	9.68%	
Total Expenditures	8,959,189	1,453,359	16.22%	26.33%	

GENERAL FUND-continued

CHART C

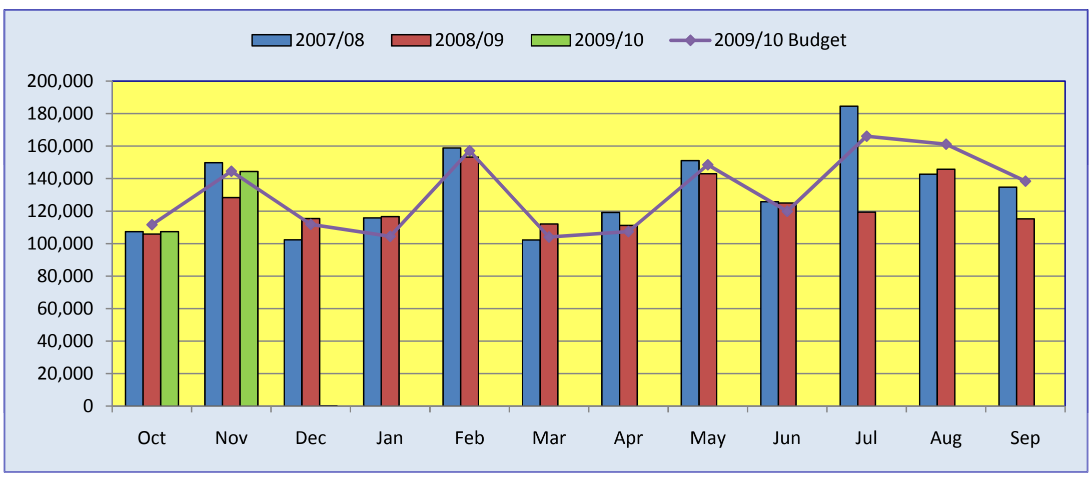
PROPERTY TAX ANALYSIS



2009/10 Budget is divided into months based on the monthly percentages of the last 5 years' collections.

CHART D

SALES TAX ANALYSIS

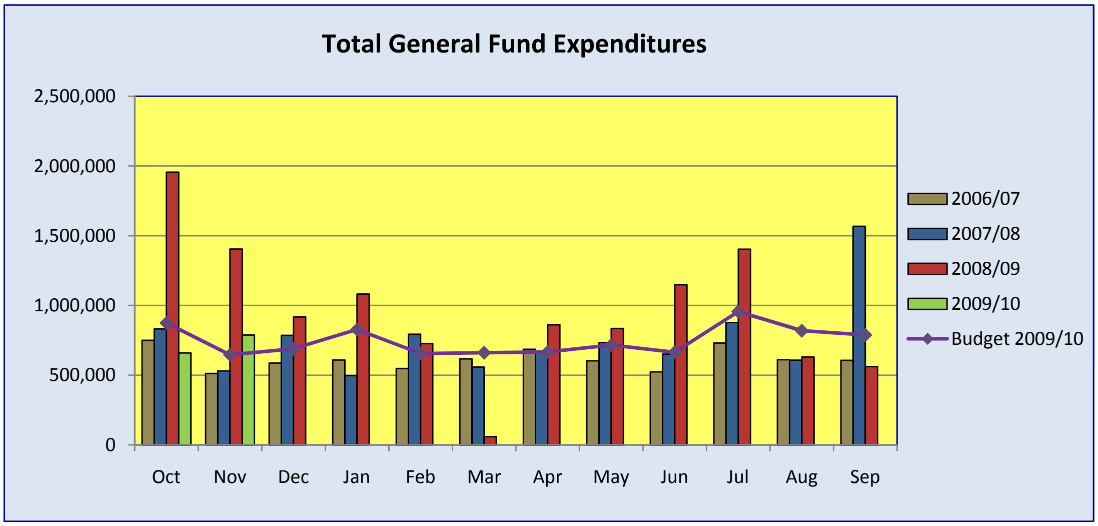


2009/10 Budget is divided into months based on the monthly percentages of the last 5 years' activity of sales tax revenue.

GENERAL FUND-continued

CHART E

EXPENDITURE ANALYSIS



High expenditures beginning September 2008 a result of Hurricane Ike. Low expenditures in March 2009 due to large insurance reimbursement for Ike.

ENTERPRISE FUND

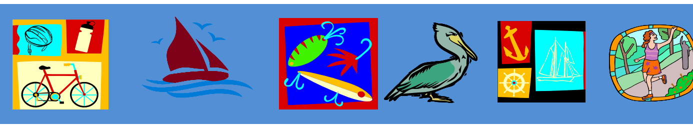
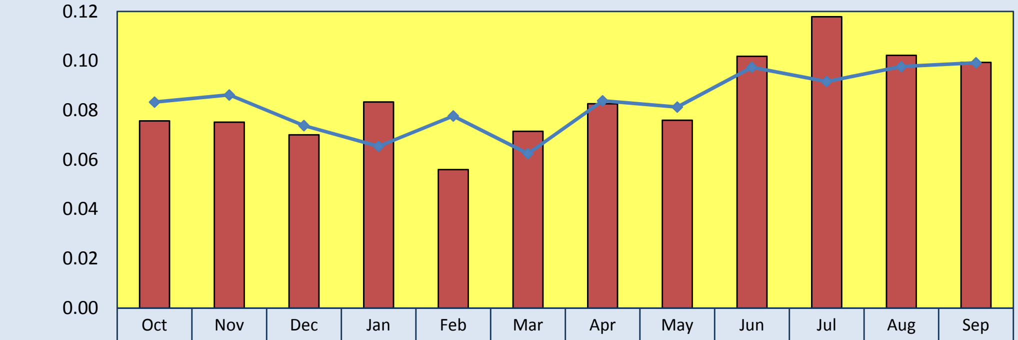
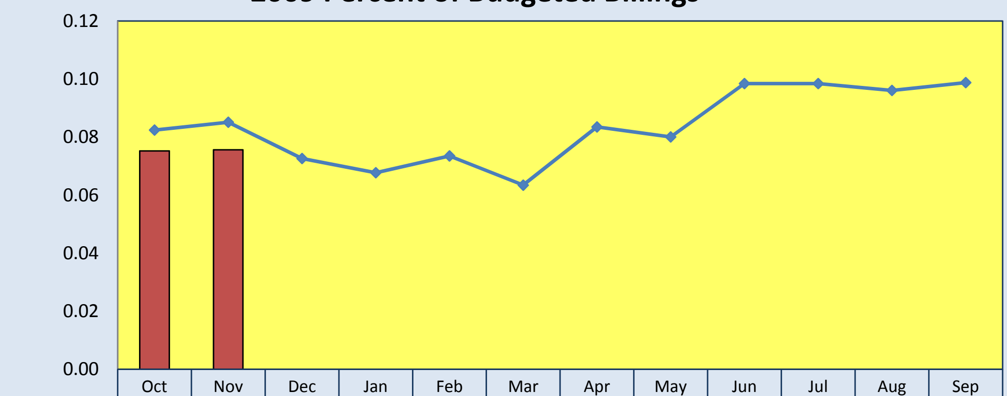


CHART F

WATER BILLING ANALYSIS



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2008	0.075676	0.075164	0.070075	0.083356	0.055992	0.071462	0.08263	0.07593	0.101823	0.117813	0.102231	0.099359
Average	0.083312	0.086206	0.073819	0.065451	0.077687	0.062474	0.083825	0.081296	0.097408	0.09162	0.097682	0.099219



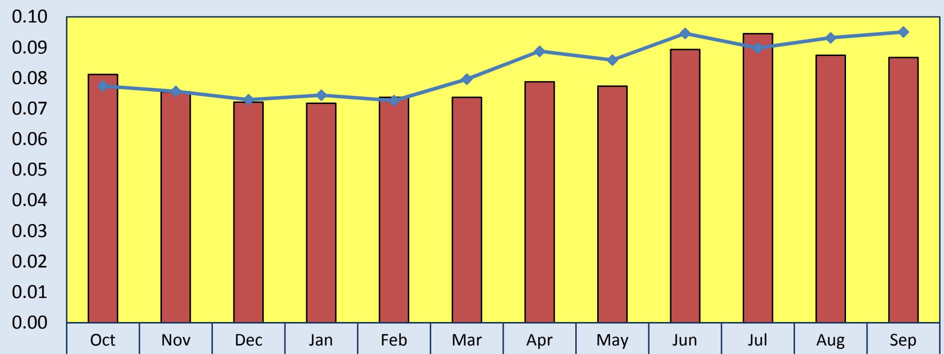
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2009	0.07523	0.0756	0	0	0	0	0	0	0	0	0	0
Average	0.08241	0.08511	0.07263	0.06773	0.07349	0.06344	0.08349	0.08004	0.09843	0.09841	0.09606	0.09875

ENTERPRISE FUND-continued

CHART G

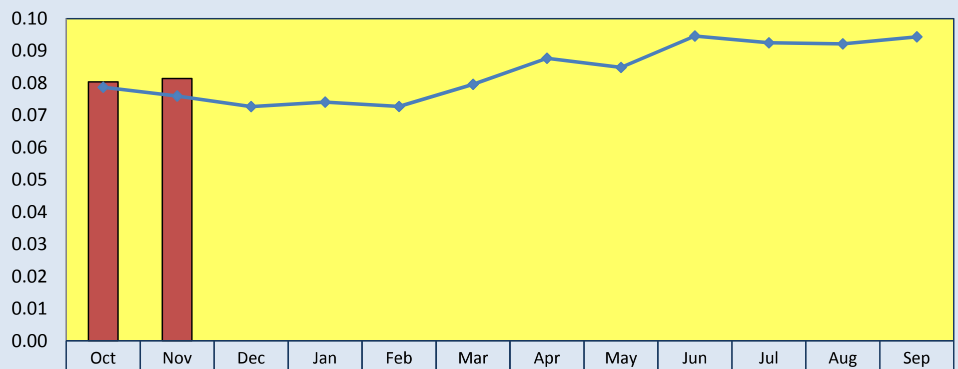
WASTEWATER BILLING ANALYSIS

Average Percent of Wastewater Billings by Month vs. 2008 Percent of Budgeted Billings



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2008	0.0812	0.07548	0.07211	0.07175	0.07368	0.07367	0.07877	0.07737	0.08934	0.09452	0.08745	0.0867
Average	0.0774	0.07567	0.07293	0.07441	0.07264	0.07964	0.08877	0.08589	0.09461	0.08982	0.09316	0.09508

Average Percent of Wastewater Billings by Month vs. 2009 Percent of Budgeted Billings

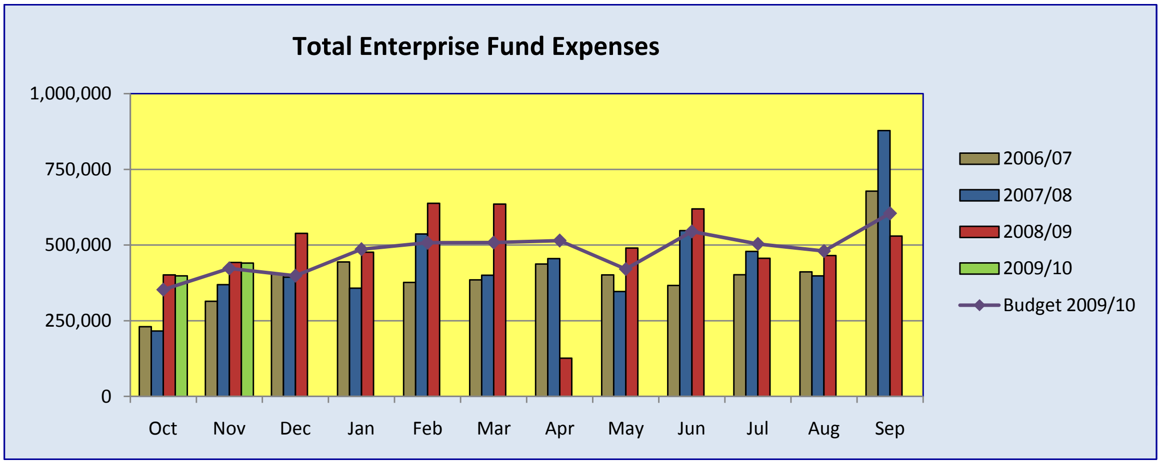


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2009	0.080359	0.081426	0	0	0	0	0	0	0	0	0	0
Average	0.078696	0.075989	0.072711	0.074104	0.072731	0.079596	0.087695	0.084852	0.094598	0.09249	0.092168	0.094369

ENTERPRISE FUND-continued

CHART H

EXPENDITURE ANALYSIS



HOTEL TAX FUND

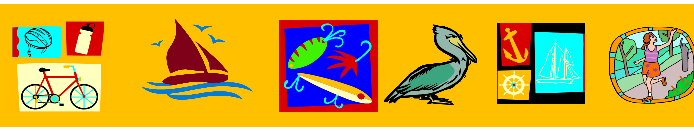
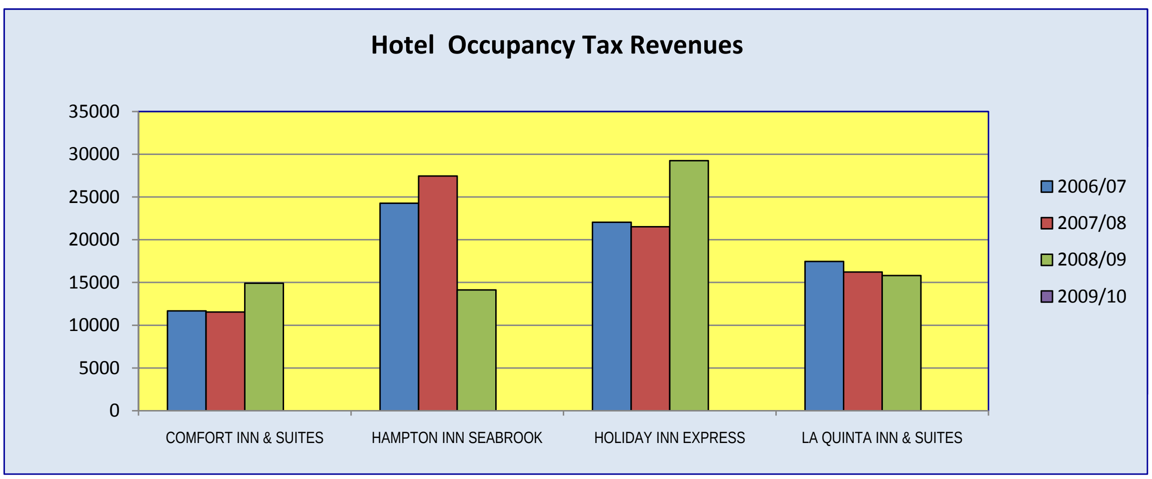


CHART I

HOTEL TAX REVENUE ANALYSIS



Hotel occupancy tax is paid quarterly. The City will receive payments for the 1st quarter of 2009/10 in January 2010.

SEABROOK EDC

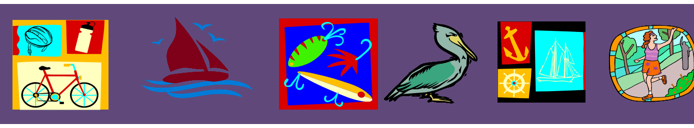
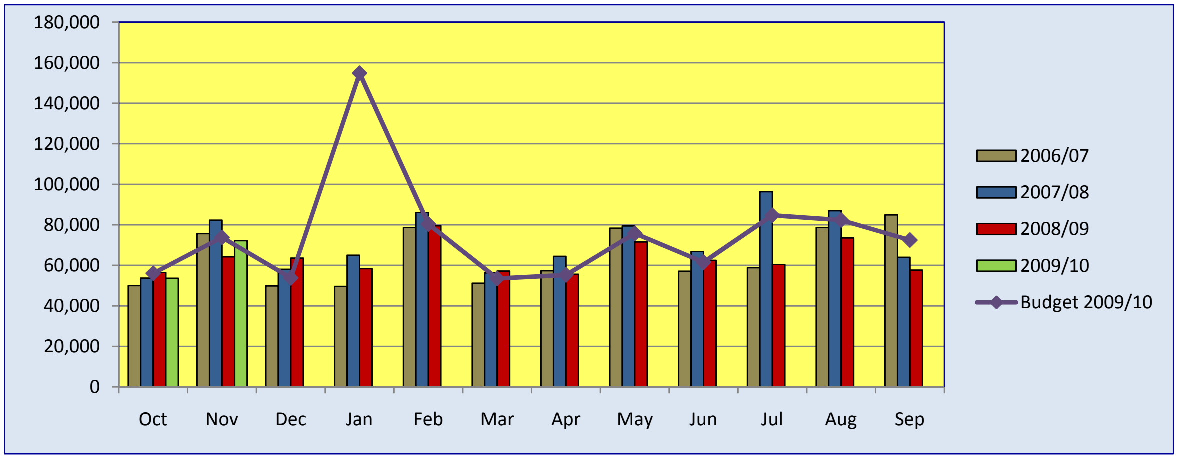


CHART J

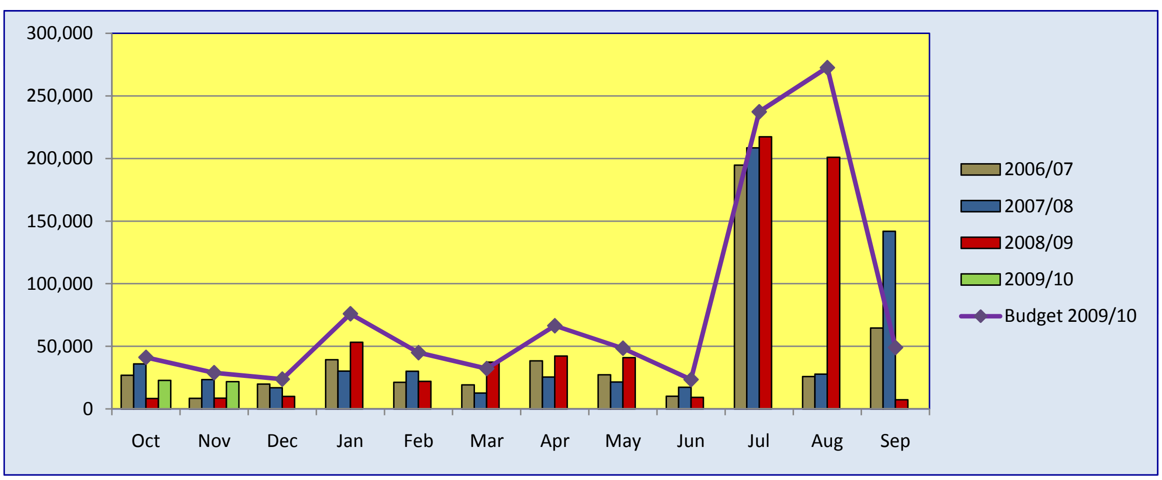
SALES TAX REVENUE ANALYSIS



Increased revenues in January due to budgeted repayment of loan

CHART K

EXPENDITURE ANALYSIS



CRIME DISTRICT

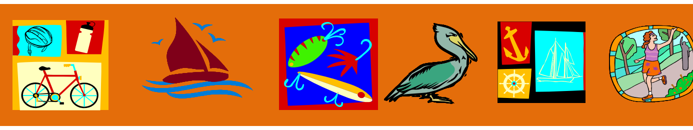


CHART L

SALES TAX REVENUE ANALYSIS

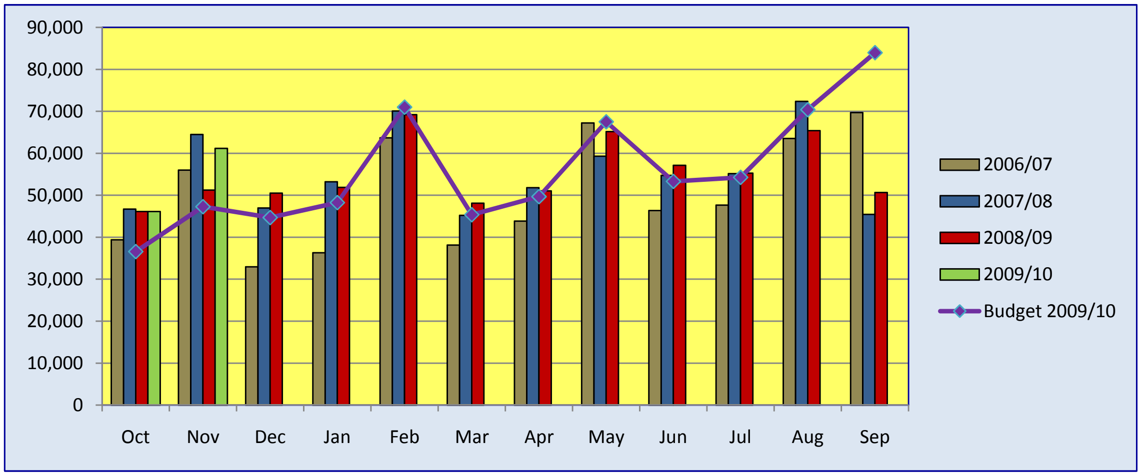
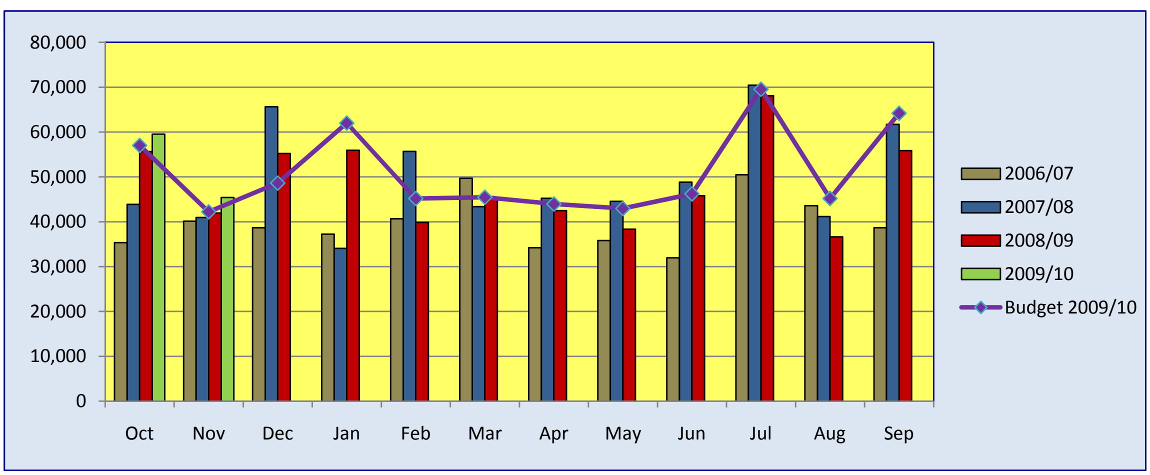


CHART M

EXPENDITURE ANALYSIS



INVESTMENTS

CHART N

MONTHLY INVESTMENT REPORT

TEXPOOL REPORT

MONTH OF NOVEMBER 2009
AVG RATE .2112%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Nov)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	1,888,778.62	(496,149.08)	346.96	1,392,976.50	Working capital
ENTERPRISE FUND - UNRESTRICT	2,016,983.84	149,384.88	383.05	2,166,751.77	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	1,899,046.65	0.00	329.70	1,899,376.35	Water & sewer lines extensions & expansions
PARK FEES	12,137.21	0.00	2.11	12,139.32	Reserved for acquisition & development of park land
CHILD SAFETY PROGRAMS	17,017.85	0.00	2.95	17,020.80	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	200,226.49	(120,000.00)	33.99	80,260.48	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	624,834.99	35,000.00	108.70	659,943.69	Restricted for promotion of tourism
DEBT SERVICE FUND	1,668,038.59	0.00	289.59	1,668,328.18	Restricted for General fund reserves & yearly debt service
WTR/SWR BONDS	987,075.73	(65,000.00)	170.95	922,246.68	Funds transferred from Bond Mkt Acct to allow liquidity
FIRE BONDS	1,268,884.45	0.00	220.30	1,269,104.75	Funds transferred from Bond Mkt Acct to allow liquidity
STREET BONDS	143,462.80	0.00	24.91	143,487.71	Funds transferred from Bond Mkt Acct to allow liquidity
PINE GULLY PARK BONDS	369,741.92	0.00	64.19	369,806.11	Funds transferred from Bond Mkt Acct to allow liquidity
LIBRARY BONDS	821,363.06	0.00	142.60	821,505.66	Funds transferred from Bond Mkt Acct to allow liquidity
CRIME DISTRICT	107,219.00	30,000.00	18.81	137,237.81	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	1,722,251.85	(33,235.80)	366.85	1,689,382.90	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR BONDS	223,755.00	0.00	incl in above	223,755.00	SEDC II - Reserve for revenue bond debt service
SEDC II - RESTRICT FOR EMRGCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	26,982.41	0.00	4.68	26,987.09	Funds from fines to be used for security
MUNI COURT - TECHN FUND	2,375.43	0.00	0.41	2,375.84	Funds from fines to be used to improve court
TOTAL TEXPOOL FUND	14,480,175.89	14,480,175.89	(500,000.00)	$2,510.75	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Pam Lab

Finance Director

TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

December 2009

PERFORMANCE

As of November 30, 2009	*TexPool*	*TexPool Prime*
Current Invested Balance	$15,269,184,382.00	$1,617,215,373.11
Weighted Average Maturity (1)*	46 Days	39 Days
Weighted Average Maturity (2)*	71 Days	54 Days
Net Asset Value	1.00035	1.00020
Total Number of Participants	2,205	110
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	$2,706,980.65	$324,861.67
Management Fee Collected	$607,507.72	$70,094.09
Standard & Poor's Current Rating	AAAm	AAAm
November Averages		
Average Invested Balance	$15,602,755,796.52	$1,520,752,808.30
Average Monthly Yield, on a simple basis (3)*	0.2112%	0.2609%
Average Weighted Average Maturity (1)*	46 Days	45 Days
Average Weighted Average Maturity (2)*	67 Days	62 Days

**Definitions for Average Weighted Maturity can be found on Page 2.*

Economic and Market Commentary – November 30, 2009

Though investors began and ended the month deciphering messages from the Federal Reserve, central bank guidance didn't change the painful reality for savers that short-term interest rates are near zero and are likely to remain there until next summer. On November 4th, the Federal Open Market Committee reaffirmed its fed funds target range of zero to 0.25%, where it has stood since mid-December 2008. Unlike previous communications, however, policymakers added language displaying sensitivity to the possibility that free money could inflate another asset bubble or fuel inflationary pressures. Specifically, the Fed stated that it will maintain rates at "exceptionally low levels" for an "extended period" while reassuring markets that it will actively monitor the size and composition of its bloated balance sheet, making "adjustments to its credit and liquidity programs as warranted." The Fed is watching the spread between yields on traditional Treasury securities and those on TIPS (Treasury Inflation-Protected Securities) for indications that inflationary expectations are becoming unhinged.

On the final day of the month, the Fed announced it will offer small-scale reverse repurchase agreements in which it loans assets to primary dealers. The purpose of this largely technical exercise is to insure that the Fed will have the operational ability to manage the vast amount of excess reserves that are in the system when it becomes time to do so. Doing reverse repurchase agreements on a larger scale with institutional investors, which could possibly take place in early 2010 and may include non-traditional counterparties such as money market funds, could be a part of the various strategies the Fed will employ in its looming efforts to remove the extraordinary monetary accommodation it put in place last year. We still expect that actual monetary policy tightening will not occur until well into 2010, however.

Meanwhile, yields across the cash curve were dragged even lower as a diminished supply of government debt collided with expanding demand from institutions window-dressing their portfolios or positioning them to meet year-end liquidity requirements. In fact, yields on some overnight Treasury bills dipped below zero (meaning investors were willing to pay the government to hold their money) while yields on three- and six-month T-bills closed the month at 0.06% and 0.15%, respectively. Elsewhere, three month Libor declined by another two basis points, to 0.26%. Given the expensive nature of the cash market, we concentrated new purchases in both TexPool and TexPool Prime in floating rate paper and securities maturing within a few months. In our view, yields on most longer-dated debt do not adequately reward investors for the strong possibility that the Fed will begin a new monetary tightening cycle around the middle of next year. Until then, however, we expect relatively little change in a market that is taking the brunt of government efforts to revive economic growth.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in November, 2009:

1. Walsh Ranch MUD
2. Presidential Glen MUD
3. Plaza Ten 06 Corporation
4. Brazoria County MUD No. 35
5. Village of Point Venture
6. Galveston County MUD No. 68

Operations Announcement

Now available on TexConnect…the Summary Statement! Available under the Statements tab, the Summary Statement allows you to view or download a single statement that summarizes your TexPool and TexPool Prime accounts.

Holiday Closings

In observance of Christmas, TexPool will be closed on Friday, December 25, 2009. All ACH transactions placed on Thursday, December 24th will settle on Monday, December 28, 2009. Any transactions placed on Friday, December 25th will be given a transaction date of Monday, December 28th. Also, TexPool will close at 3:00 P.M. on December 24th so all transactions must be placed prior to 3:00 P.M. Please plan accordingly for you liquidity needs.

In observance of the New Year's holiday, TexPool will be closed on Friday, January 1, 2010. All ACH transactions placed on Thursday, December 31, will settle on Monday, January 4, 2010. Any transactions placed on Friday, January 1, 2010 will be given a transaction date of Monday, January 4, 2010. Please plan accordingly for your liquidity needs.

TexPool

PORTFOLIO ASSET SUMMARY AS OF NOVEMBER 30, 2009

	Book Value	Market Value
Uninvested Balance	$314.96	$314.96
Receivable for Investments Sold	($36,516,545.33)	($36,516,545.33)
Accrual of Interest Income	14,165,438.97	14,165,438.97
Interest and Management Fees Payable	(2,706,936.71)	(2,706,936.71)
Payable for Investments Purchased	(70,450,828.45)	(70,450,828.45)
Repurchase Agreements	7,191,293,000.00	7,191,117,500.00
Mutual Fund Investments	0.00	0.00
Government Securities	7,671,251,062.67	7,676,284,851.78
U.S. Treasury Bills	339,449,618.05	339,917,720.00
U.S. Treasury Notes	162,699,257.84	162,759,456.00
Total	**$15,269,184,382.00**	**$15,274,570,971.22**

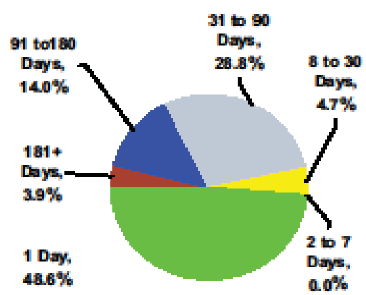
Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

DAILY SUMMARY

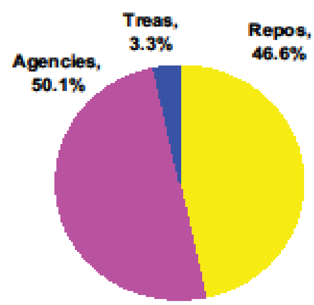
Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
11/01	0.1985%	0.000005438	$15,813,443,316.78	1.00037	44	62
11/02	0.2168%	0.000005940	$15,825,708,363.20	1.00037	41	59
11/03	0.2132%	0.000005841	$15,900,113,611.07	1.00037	41	58
11/04	0.2131%	0.000005839	$15,855,898,697.39	1.00036	40	58
11/05	0.2198%	0.000006021	$15,749,730,939.82	1.00035	42	60
11/06	0.2244%	0.000006148	$15,829,977,310.97	1.00033	43	61
11/07	0.2244%	0.000006148	$15,829,977,310.97	1.00033	43	61
11/08	0.2244%	0.000006148	$15,829,977,310.97	1.00033	43	61
11/09	0.2313%	0.000006337	$15,809,234,906.78	1.00033	43	58
11/10	0.2083%	0.000005706	$15,823,188,980.15	1.00038	47	66
11/11	0.2083%	0.000005706	$15,823,188,980.15	1.00038	47	66
11/12	0.2058%	0.000005638	$15,722,997,834.02	1.00038	47	66
11/13	0.1990%	0.000005453	$15,651,588,424.29	1.00037	48	68
11/14	0.1990%	0.000005453	$15,651,588,424.29	1.00037	48	68
11/15	0.1990%	0.000005453	$15,651,588,424.29	1.00037	48	68
11/16	0.2089%	0.000005724	$15,516,751,521.72	1.00037	46	66
11/17	0.2008%	0.000005502	$15,569,060,261.54	1.00038	46	65
11/18	0.1937%	0.000005306	$15,563,630,906.43	1.00038	46	65
11/19	0.1968%	0.000005391	$15,566,720,981.14	1.00039	50	76
11/20	0.2069%	0.000005669	$15,468,016,333.97	1.00036	50	76
11/21	0.2069%	0.000005669	$15,468,016,333.97	1.00036	50	76
11/22	0.2069%	0.000005669	$15,468,016,333.97	1.00036	50	76
11/23	0.2138%	0.000005858	$15,381,321,895.86	1.00035	48	74
11/24	0.2071%	0.000005674	$15,278,281,534.51	1.00035	48	74
11/25	0.2145%	0.000005878	$15,386,449,226.04	1.00035	47	73
11/26	0.2145%	0.000005878	$15,386,449,226.04	1.00035	47	73
11/27	0.2158%	0.000005912	$15,330,925,374.43	1.00036	47	72
11/28	0.2158%	0.000005912	$15,330,925,374.43	1.00036	47	72
11/29	0.2158%	0.000005912	$15,330,925,374.43	1.00036	47	72
11/30	0.2333%	0.000006391	$15,269,184,382.00	1.00035	48	71
Averages	0.2112%	0.000005787	$15,602,755,796.52		46	67

	Number of Participants	Balance
School District	556	$5,388,734,695.63
Higher Education	53	$1,930,992,570.17
Health Care	83	$480,951,220.68
Utility District	679	$1,680,627,669.26
City	431	$4,131,369,881.30
County	171	$1,286,610,057.32
Other	232	$369,735,105.68

Portfolio By Maturity
As of November 30, 2009



Portfolio By Type of Investment
As of November 30, 2009



Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool *Prime*

PORTFOLIO ASSET SUMMARY AS OF NOVEMBER 30, 2009

	Book Value	Market Value
Uninvested Balance	($17.68)	($17.68)
Accrual of Interest Income	822,943.75	822,943.75
Interest and Management Fees Payable	(324,431.01)	(324,431.01)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	541,607,000.00	541,607,000.0
Mutual Fund Investments	0.00	0.00
Government Securities	359,978,294.19	360,331,795.00
Commercial Paper	715,131,583.86	715,097,019.59
Bank Instruments	0.00	0.00
Variable Rate Note	0.00	0.00
Total	**$1,617,215,373.11**	**$1,617,543,309.65**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool *Prime*. The assets of TexPool *Prime* are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
11/01	0.2524%	0.000006916	$1,527,621,040.04	1.00030	44	62
11/02	0.2966%	0.000008127	$1,442,067,937.48	1.00031	44	63
11/03	0.2959%	0.000008108	$1,439,036,335.53	1.00030	46	65
11/04	0.2969%	0.000008135	$1,438,071,111.25	1.00028	48	67
11/05	0.3025%	0.000008288	$1,457,255,024.86	1.00024	50	68
11/06	0.3050%	0.000008357	$1,443,538,464.96	1.00022	50	69
11/07	0.3050%	0.000008357	$1,443,538,464.96	1.00022	50	69
11/08	0.3050%	0.000008357	$1,443,538,464.96	1.00022	50	69
11/09	0.2784%	0.000007627	$1,443,657,052.34	1.00022	48	66
11/10	0.2574%	0.000007052	$1,461,726,867.86	1.00025	47	65
11/11	0.2574%	0.000007052	$1,461,726,867.86	1.00025	47	65
11/12	0.2655%	0.000007274	$1,404,647,328.93	1.00025	47	66
11/13	0.2609%	0.000007147	$1,399,798,508.30	1.00023	48	66
11/14	0.2609%	0.000007147	$1,399,798,508.30	1.00023	48	66
11/15	0.2609%	0.000007147	$1,399,798,508.30	1.00023	48	66
11/16	0.2359%	0.000006463	$1,400,988,773.60	1.00025	51	70
11/17	0.2304%	0.000006311	$1,581,760,944.84	1.00022	45	62
11/18	0.2167%	0.000005938	$1,647,868,293.74	1.00022	43	58
11/19	0.2323%	0.000006365	$1,630,637,965.03	1.00022	43	58
11/20	0.2429%	0.000006656	$1,607,741,304.08	1.00020	44	59
11/21	0.2429%	0.000006656	$1,607,741,304.08	1.00020	44	59
11/22	0.2429%	0.000006656	$1,607,741,304.08	1.00020	44	59
11/23	0.2438%	0.000006679	$1,587,424,934.43	1.00021	42	57
11/24	0.2358%	0.000006459	$1,599,601,884.25	1.00021	41	56
11/25	0.2414%	0.000006615	$1,613,329,278.56	1.00021	43	58
11/26	0.2414%	0.000006615	$1,613,329,278.56	1.00021	43	58
11/27	0.2532%	0.000006938	$1,633,727,720.92	1.00019	41	56
11/28	0.2532%	0.000006938	$1,633,727,720.92	1.00019	41	56
11/29	0.2532%	0.000006938	$1,633,727,720.92	1.00019	41	56
11/30	0.2606%	0.000007139	$1,617,215,373.11	1.00020	39	54
Averages	0.2609%	0.000007149	$1,520,752,808.30		45	62

	Number of Participants	Balance
School District	60	$1,196,707,457.18
Higher Education	6	$79,856,362.91
Health Care	6	$65,259,739.10
Utility District	3	$11,778,821.87
City	17	$81,820,419.78
County	12	$181,662,928.64
Other	6	$132,056.02

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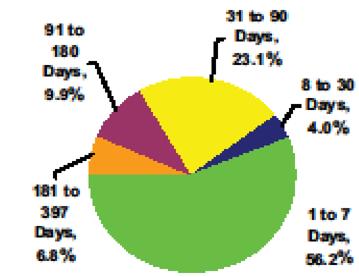

Portfolio By Type of Investment
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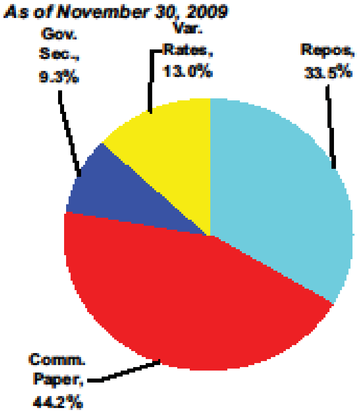

*(3) This current yield for TexPool *Prime* for each date may reflect a waiver of some portion or all of each of the management fees.