

**NOTICE OF PUBLIC HEARING
SEABROOK CITY COUNCIL
TUESDAY, SEPTEMBER 15, 2020 – 6:15 P.M.**

NOTICE IS HEREBY GIVEN THAT THE SEABROOK CITY COUNCIL WILL MEET ON **TUESDAY, SEPTEMBER 15, 2020 AT 6:15 P.M.** BY TELECONFERENCE **TO DISCUSS, CONSIDER, AND IF APPROPRIATE, TAKE ACTION** WITH RESPECT TO THE ITEMS LISTED BELOW.

DUE TO THE CONTINUED INCREASE IN COVID-19 POSITIVE CASES, THIS MEETING WILL BE OPEN TO THE PUBLIC VIA REMOTE ACCESS THAT ALLOWS FOR TWO-WAY COMMUNICATIONS FOR THOSE DESIRING TO PARTICIPATE. **MEMBERS OF THE PUBLIC MAY ATTEND THE MEETING BY REGISTERING AT THE FOLLOWING LINK:** WWW.SEABROOKTX.GOV/PUBLIC-MTG-091520.

IN ORDER TO VIEW ALL EXHIBITS DURING THE MEETING, MEMBERS OF THE PUBLIC CAN USE A DESKTOP PC, LAPTOP, TABLET, OR IPAD TO ENTER THE ABOVE ADDRESS INTO THE GOOGLE CHROME ADDRESS BAR TO BE TAKEN DIRECTLY INTO THE MEETING, OR MAY DOWNLOAD THE GOTOWEBINAR APP ON THEIR ANDROID OR IPHONE FREE OF CHARGE AND USE **MEETING ID: 472-907-835** WHEN PROMPTED.

MEMBERS OF THE PUBLIC MAY ACCESS THE AGENDA AND ATTACHMENTS ONLINE AT WWW.SEABROOKTX.GOV/AGENDACENTER.

HOLD A PUBLIC HEARING ON THE **PROPOSED FY 2020/21 ECONOMIC DEVELOPMENT CORPORATION BUDGET**. THIS MEETING IS OPEN TO THE PUBLIC AND ANY MEMBER OF THE PUBLIC MAY COMMENT ACCORDING TO THE PROCEDURES OF THE SEABROOK CITY COUNCIL. A BUDGET SUMMARY IS INCLUDED BELOW. COPIES OF THE PROPOSED BUDGET ARE AVAILABLE FOR INSPECTION BY THE PUBLIC IN THE OFFICE OF THE FINANCE OFFICER DURING REGULAR BUSINESS HOURS.

ECONOMIC DEVELOPMENT CORPORATION BUDGET

EST BEG BAL-UNRESERVED	1,977,245
REVENUES	
SALES TAX	835,000
OTHER	1,200
INTEREST	13,800
TOTAL REVENUES	850,000
TOTAL RESOURCES FOR OPERATIONS	2,827,246
EXPENDITURES	
OFFICE SUPPLIES	150
ADVERTISING	80,000
DUES & SUBSCRIPTIONS	1,440
RENTALS & SERVICE AGREEMENTS	5,675
TRAIL MAINTENANCE	30,000
PROF FEES - ENGINEERING	2,000
PROF FEES - LEGAL	36,000
PROF FEES - CONSULTING	98,558
TRAINING & CONFERENCE	21,000
MISC EXPENDITURES	1,000
ECONOMIC DEVELOPMENT PROJECTS	346,000
ECONOMIC DEVELOPMENT INCENTIVES	500,000
GENERAL FUND REIMBURSEMENT	251,633
TRANSFER TO ENTERPRISE FUND PROJECT	195,576
TOTAL EXPENDITURES	1,569,032
NET REVENUE	(719,032)
END BALANCE-UNRESERVED	1,258,214
RESERVED FUND BALANCE	180,000
TOTAL FUND BALANCE	1,438,214