

City of Seabrook, Texas

# July Monthly Financial Report

Fiscal Year 2019-2020



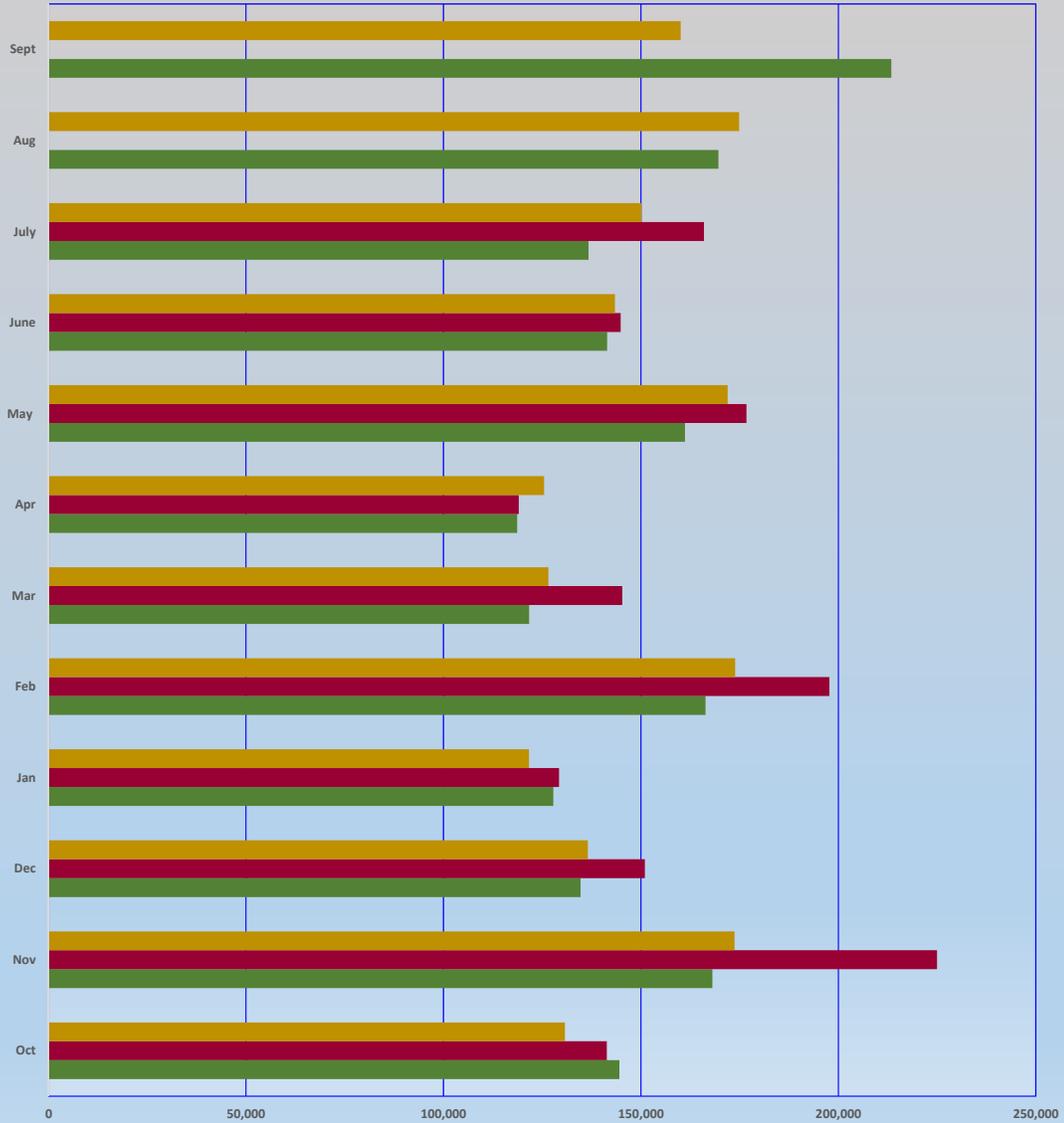
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
July 31, 2020**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
5,549,148	5,621,224	(72,076)	AD Valorem Taxes	5,508,381	5,580,457	(72,076)
2,052,647	1,922,538	130,109	Sales Tax	1,687,288	1,557,179	130,109
745,838	708,750	37,088	Franchise Tax	654,975	573,851	81,124
495,355	305,293	190,062	Intergovernmental	410,616	242,054	168,562
372,508	275,000	97,508	Licenses & Permits	323,473	225,965	97,508
327,251	502,166	(174,915)	Charges for Services	214,965	389,880	(174,915)
577,618	444,100	133,518	Fines & Forfeitures	496,796	363,278	133,518
82,184	258,000	(175,816)	Interest Revenue	68,339	211,848	(143,509)
350,000	350,000	0	Industrial District Payment	350,000	350,000	0
358,904	367,833	(8,929)	Other Revenue	302,241	312,718	(10,477)
2,129,548	2,129,548	(0)	Transfers In	1,775,873	1,775,874	(0)
964,899	964,899	0	Use of Prior Year Funds	964,899	964,899	0
<b>14,005,901</b>	<b>13,849,351</b>	<b>156,550</b>	<b>Total Revenues</b>	<b>12,757,845</b>	<b>12,548,002</b>	<b>209,843</b>
<b>EXPENDITURES*</b>						
8,661,930	9,026,056	364,127	Personnel Services	7,131,628	7,480,942	349,314
258,674	294,540	35,866	Materials & Supplies	181,461	212,571	31,109
2,651,853	2,911,433	259,580	Services	2,139,820	2,404,820	265,001
998,429	773,812	(224,617)	Capital Outlay	810,024	718,386	(91,639)
868,500	868,500	0	Transfers Out	916,425	916,425	0
<b>13,439,386</b>	<b>13,874,342</b>	<b>434,956</b>	<b>Total Expenditures</b>	<b>11,179,358</b>	<b>11,733,144</b>	<b>553,785</b>
<b>FUND BALANCE</b>						
7,641,935	7,641,935	0	Beginning Balance Estimate	7,641,935	7,641,935	0
566,515	(24,991)	591,506	Change in Fund Balance	1,578,487	814,859	763,628
<b>8,208,450</b>	<b>7,616,944</b>	<b>591,506</b>	<b>Ending Balance</b>	<b>9,220,422</b>	<b>8,456,794</b>	<b>763,628</b>

	Current Year Actual July	Prior Year Actual July	Change Actual to Actual	% Change Actual to Actual	Current Year Budget July	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,444,883	5,012,459	432,425	8.63%	5,507,220	(62,341)	-1.13%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	36,306	21,640	14,666	67.77%	41,171	(38,694)	-93.98%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	27,191	29,735	(2,544)	-8.56%	32,066	(11,809)	-36.83%
<b>AD VALOREM</b>	<b>5,508,381</b>	<b>5,063,834</b>	<b>444,547</b>	<b>8.78%</b>	<b>5,580,457</b>	<b>(112,843)</b>	<b>-2.02%</b>
SALES TAX	1,596,190	1,421,139	175,051	12.32%	1,454,108	(192,848)	-13.26%
MIXED BEVERAGE TAX	91,098	104,014	(12,916)	0.00%	103,071	(42,402)	0.00%
<b>SALES TAX</b>	<b>1,687,288</b>	<b>1,525,153</b>	<b>162,135</b>	<b>10.63%</b>	<b>1,557,179</b>	<b>(235,250)</b>	<b>-15.11%</b>
FRANCHISE TAX - PRIVATE	654,975	662,374	(7,399)	-1.12%	573,851	(53,775)	-9.37%
FRANCHISE-PUBLIC ENTERPRI	-	0	-	0.00%	-	-	0.00%
<b>FRANCHISE TAX</b>	<b>654,975</b>	<b>662,374</b>	<b>(7,399)</b>	<b>-1.12%</b>	<b>573,851</b>	<b>(53,775)</b>	<b>-9.37%</b>
EMERGENCY MGT GRANT	14,050	7,228	6,823	0.00%	9,143	(17,950)	-196.32%
FED/STATE DISASTER REIMBURSEMT	190,879	112,173	78,706	70.16%	-	190,879	0.00%
TPWD WILDLIFE GRANT	1,000	0	1,000	0.00%	1,000	-	0.00%
GRANT	-	4,550	(4,550)	-100.00%	-	-	0.00%
REIMBURSEMENT FROM EDC	201,911	245,729	(43,818)	-17.83%	201,911	(40,382)	-20.00%
<b>INTERGOVERNMENTAL</b>	<b>208,705</b>	<b>369,680</b>	<b>(160,975)</b>	<b>-43.54%</b>	<b>40,143</b>	<b>145,705</b>	<b>362.97%</b>
LICENSES & PERMITS	323,473	235,832	87,641	37.16%	225,965	48,473	21.45%
<b>LICENSES &amp; PERMITS</b>	<b>323,473</b>	<b>235,832</b>	<b>87,641</b>	<b>37.16%</b>	<b>225,965</b>	<b>48,473</b>	<b>21.45%</b>
AMBULANCE REVENUE	134,359	0	134,359	0.00%	281,250	(240,641)	0.00%
DISPATCH & ANIMAL CONTROL	30,261	30,555	(294)	-0.96%	33,704	(6,405)	-19.00%
PARK FEES	38,134	25,819	12,314	47.69%	27,509	3,134	11.39%
POOL RECEIPTS	1,402	16,849	(15,447)	0.00%	19,177	(21,598)	-112.62%
PLAT FEES	8,000	15,100	(7,100)	-47.02%	20,835	(17,000)	-81.59%
<b>CHARGES FOR SERVICES</b>	<b>214,965</b>	<b>88,323</b>	<b>126,642</b>	<b>143.38%</b>	<b>389,880</b>	<b>(287,201)</b>	<b>-73.66%</b>
DOT FINES	2,787	24,738	(21,951)	-88.73%	32,173	(37,213)	-115.67%
OMNI FEES	765	681	85	12.45%	862	(235)	-27.23%
COURT FINES	488,591	367,934	120,657	32.79%	327,720	88,591	27.03%
MUN COURT-TIME PAYMENT FEE	4,652	3,495	1,158	33.13%	2,524	1,552	61.52%
<b>FINES &amp; FORFEITURES</b>	<b>496,796</b>	<b>396,848</b>	<b>99,949</b>	<b>25.19%</b>	<b>363,278</b>	<b>52,696</b>	<b>14.51%</b>
INTEREST EARNINGS	68,339	168,910	(100,571)	-59.54%	211,848	(189,661)	-89.53%
<b>INTEREST REVENUE</b>	<b>68,339</b>	<b>168,910</b>	<b>(100,571)</b>	<b>-59.54%</b>	<b>211,848</b>	<b>(189,661)</b>	<b>-89.53%</b>
INDUSTRIAL DISTRICT PAYMENT	350,000	0	350,000	0.00%	350,000	-	0.00%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	<b>350,000</b>	<b>0</b>	<b>350,000</b>	<b>0.00%</b>	<b>350,000</b>	<b>-</b>	<b>0.00%</b>
LEASE OF FIRE STATION	273,944	274,808	(863)	-0.31%	275,493	(54,789)	-19.89%
OTHER REVENUE	28,191	541,356	(513,165)	-94.79%	37,141	(10,809)	-29.10%
CITY EVENTS REVENUE	35	175	(140)	-80.00%	-	35	0.00%
<b>OTHER REVENUE</b>	<b>302,241</b>	<b>816,338</b>	<b>(514,097)</b>	<b>-62.98%</b>	<b>312,718</b>	<b>(65,592)</b>	<b>-20.97%</b>
TRANSFER TO OTHER FDS	7,500	7,500	-	0.00%	7,500	(0)	0.00%
SANITATION FRANCHISE TRSFR	265,146	265,649	(503)	-0.19%	265,146	(53,029)	0.00%
REIMBURSEMENT FROM ENTERPRISE	1,503,228	1,431,275	71,953	5.03%	1,503,228	(300,646)	0.00%
<b>TRANSFERS IN</b>	<b>1,775,873</b>	<b>1,704,424</b>	<b>71,449</b>	<b>4.19%</b>	<b>1,775,874</b>	<b>(353,675)</b>	<b>-19.92%</b>
TRANSFER (TO)	-	-353,729	353,729	-100.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(916,425)	-350,745	(565,680)	161.28%	(868,500)	(47,925)	0.00%
<b>TRANSFERS OUT</b>	<b>(916,425)</b>	<b>-704,474</b>	<b>(211,951)</b>	<b>30.09%</b>	<b>(868,500)</b>	<b>(47,925)</b>	<b>5.52%</b>
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	(299,744)	-23.70%	964,899	-	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>964,899</b>	<b>1,264,643</b>	<b>(299,744)</b>	<b>-23.70%</b>	<b>964,899</b>	<b>-</b>	<b>0.00%</b>

### General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	130,758	173,701	136,556	121,655	173,865	126,577	125,456	171,973	143,398	150,170	174,853	160,077
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	145,275	119,047	176,708	144,852	165,975	0	0
■ Actual 2018/19	144,547	168,112	134,695	127,797	166,347	121,677	118,644	161,153	141,441	136,727	169,616	213,399

■ Budget 2019/20   
 ■ Actual 2019/20   
 ■ Actual 2018/19

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19	2019/20	2019/20				
	Actual	Actual	Budget				
October	144,547	141,341	130,758	(3,206)	-2.22%	10,583	8.09%
November	168,112	224,972	173,701	56,860	33.82%	51,272	29.52%
December	134,695	151,016	136,556	16,320	12.12%	14,460	10.59%
January	127,797	129,278	121,655	1,481	1.16%	7,623	6.27%
February	166,347	197,726	173,865	31,379	18.86%	23,861	13.72%
March	121,677	145,275	126,577	23,598	19.39%	18,698	14.77%
April	118,644	119,047	125,456	403	0.34%	(6,409)	-5.11%
May	161,153	176,708	171,973	15,555	9.65%	4,735	2.75%
June	141,441	144,852	143,398	3,411	2.41%	1,454	1.01%
July	136,727	165,975	150,170	29,248	21.39%	15,805	10.52%
August	169,616	-	174,853	-	0.00%	-	0.00%
September	213,399	-	160,077	-	0.00%	-	0.00%
<b>Totals</b>	<b>1,421,139</b>	<b>1,596,190</b>	<b>1,454,108</b>	<b>175,050</b>	<b>12.32%</b>	<b>142,082</b>	<b>9.77%</b>

### General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2015/16	2016/17	2017/18	2018/19	2019/20
	Actual	Actual	Actual	Actual	Actual
October	134,012	136,795	127,193	144,547	141,341
November	187,288	184,010	185,987	168,112	224,972
December	136,155	145,025	148,510	134,695	151,016
January	118,811	124,029	139,855	127,797	129,278
February	182,057	186,332	178,295	166,347	197,726
March	124,026	165,551	124,609	121,677	145,275
April	128,284	127,853	150,712	118,644	119,047
May	183,722	190,574	175,910	161,153	176,708
June	157,667	155,550	149,776	141,441	144,852
July	139,431	202,247	150,177	136,727	165,975
August	183,164	184,688	179,959	169,616	-
September	156,067	152,060	180,865	213,399	-
<b>Totals</b>	<b>1,830,686</b>	<b>1,954,712</b>	<b>1,891,846</b>	<b>1,804,154</b>	<b>1,596,190</b>



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	218,373	244,635	26,262	10.74%
102 Administrative	1,010,093	1,084,942	74,848	6.90%
103 I.T.	301,150	339,232	38,082	11.23%
106 Emergency	170,630	189,520	18,890	9.97%
107 Non-Departmental	944,469	794,269	(150,200)	-18.91%
200 Public Safety	3,148,497	3,363,358	214,861	6.39%
210 Animal Control	143,930	158,427	14,498	9.15%
220 DOT	223,373	255,840	32,466	12.69%
230 Emergency Services	788,266	781,153	(7,113)	-0.91%
240 EMS	977,225	1,057,357	80,132	7.58%
400 Parks & Recreation	637,078	691,847	54,769	7.92%
500 Public Works	869,423	998,519	129,096	12.93%
600 Community Development	454,810	469,938	15,128	3.22%
700 Municipal	342,749	387,684	44,934	11.59%
<b>Total</b>	<b>10,230,066</b>	<b>10,816,719</b>	<b>586,653</b>	<b>5.42%</b>

General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
July 31, 2020**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
207,318	222,620	15,302	100 Legislative	172,430	184,693	12,263
1,161,205	1,205,201	43,996	102 Administrative	941,218	979,614	38,396
277,104	283,352	6,249	103 I.T.	228,381	234,630	6,249
168,393	183,780	15,386	106 Emergency	147,107	157,938	10,830
22,073	18,950	(3,123)	107 Non-Departmental	20,334	17,211	(3,123)
3,489,792	3,518,125	28,334	200 Public Safety	2,906,889	2,935,223	28,334
145,652	150,726	5,074	210 Animal Control	119,391	124,464	5,074
260,631	287,656	27,025	220 DOT	214,843	238,868	24,025
120,989	129,157	8,168	230 Emergency Services	99,614	108,382	8,768
654,057	716,911	62,854	240 EMS	535,355	598,439	63,084
557,524	593,432	35,909	400 Parks & Recreation	446,046	480,955	34,909
670,236	745,232	74,996	500 Public Works	546,861	621,858	74,996
528,267	529,256	989	600 Community Development	431,557	433,805	2,248
398,690	441,657	42,967	700 Municipal	321,601	364,863	43,262
0	0	0	900 Hurricane	0	0	0
<b>8,661,930</b>	<b>9,026,056</b>	<b>364,127</b>	<b>Total Expenditures</b>	<b>7,131,628</b>	<b>7,480,942</b>	<b>349,314</b>

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
July 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>MATERIALS &amp; SUPPLIES</b>						
717	6,000	5,283	100 Legislative	47	1,171	1,124
3,906	10,650	6,744	102 Administrative	2,178	8,922	6,744
9,107	3,000	(6,107)	103 I.T.	8,631	2,322	(6,310)
82	1,625	1,543	106 Emergency	82	625	543
26,581	31,800	5,219	107 Non-Departmental	17,037	22,256	5,219
53,625	69,580	15,955	200 Public Safety	35,234	52,106	16,872
4,153	7,000	2,847	210 Animal Control	2,600	5,448	2,847
5,079	8,200	3,121	220 DOT	3,133	5,589	2,455
5,578	6,352	774	230 Emergency Services	4,359	5,132	774
50,538	44,344	(6,194)	240 EMS	44,610	38,416	(6,194)
46,444	49,250	2,806	400 Parks & Recreation	31,943	34,541	2,598
26,674	41,000	14,326	500 Public Works	10,833	24,790	13,956
5,244	8,619	3,375	600 Community Development	2,725	7,032	4,307
3,640	7,120	3,481	700 Municipal	743	4,223	3,481
17,306	0	(17,306)	900 Hurricane	17,306	0	(17,306)
258,674	294,540	35,866	Total Expenditures	181,461	212,571	31,109

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
July 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
51,930	65,380	13,450	100 Legislative	45,896	58,772	12,876
89,532	121,465	31,933	102 Administrative	66,697	96,406	29,709
67,772	93,138	25,366	103 I.T.	53,837	88,257	34,420
30,074	36,590	6,516	106 Emergency	23,441	30,957	7,516
803,157	904,183	101,026	107 Non-Departmental	663,239	749,579	86,340
224,298	248,568	24,270	200 Public Safety	174,850	212,577	37,727
23,899	30,475	6,576	210 Animal Control	16,579	23,154	6,576
7,410	12,950	5,540	220 DOT	5,396	11,382	5,986
817,924	806,123	(11,801)	230 Emergency Services	684,293	667,638	(16,655)
31,681	40,092	8,411	240 EMS	24,737	33,397	8,660
183,883	198,460	14,577	400 Parks & Recreation	144,727	161,988	17,261
263,251	300,560	37,309	500 Public Works	187,350	227,954	40,604
19,001	30,000	10,999	600 Community Development	15,589	24,162	8,573
25,258	23,450	(1,808)	700 Municipal	20,405	18,597	(1,808)
12,784	0	(12,784)	900 Hurricane	12,784	0	(12,784)
<u>2,651,853</u>	<u>2,911,433</u>	<u>259,580</u>	Total Expenditures	<u>2,139,820</u>	<u>2,404,820</u>	<u>265,001</u>

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
July 31, 2020**

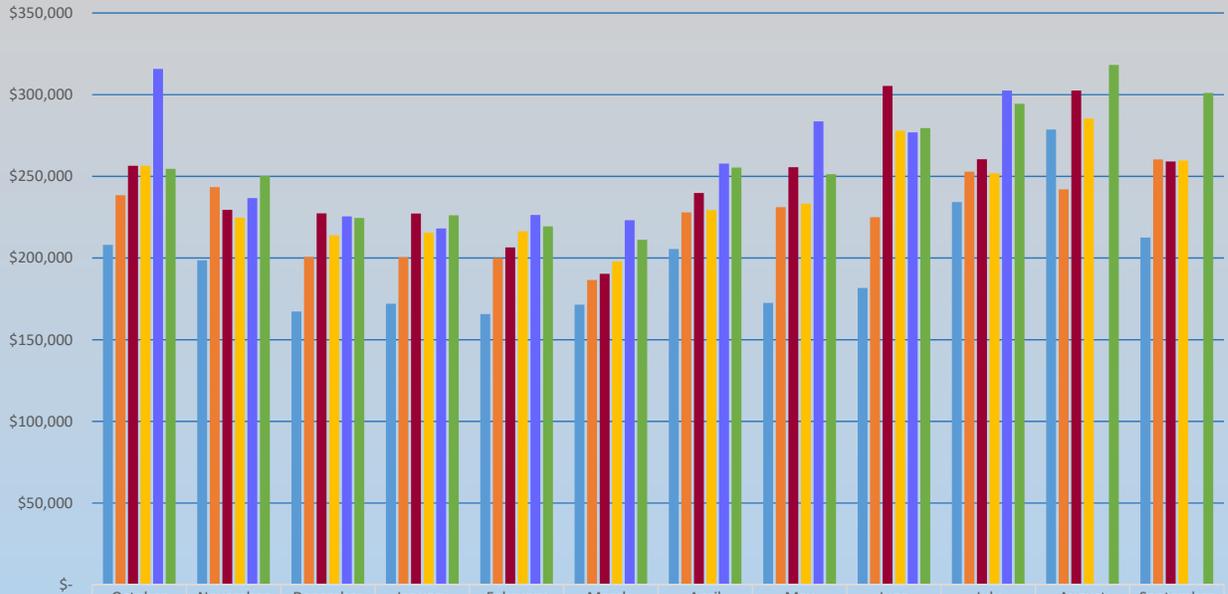
<b>ANNUAL</b>							<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>			
<b>CAPITAL</b>									
0	0	0	100 Legislative	0	0	0			
0	0	0	102 Administrative	0	0	0			
29,277	33,000	3,723	103 I.T.	10,301	14,024	3,723			
0	0	0	106 Emergency	0	0	0			
247,136	8,500	(238,636)	107 Non-Departmental	243,859	5,223	(238,636)			
164,524	163,452	(1,072)	200 Public Safety	31,524	163,452	131,928			
6,432	6,432	1	210 Animal Control	5,360	5,361	1			
0	0	0	220 DOT	0	0	0			
0	0	0	230 Emergency Services	0	0	0			
394,371	408,974	14,603	240 EMS	372,524	387,106	14,582			
17,233	17,234	1	400 Parks & Recreation	14,362	14,363	1			
130,755	130,294	(461)	500 Public Works	124,379	123,918	(461)			
5,927	5,927	0	600 Community Development	4,939	4,939	0			
0	0	0	700 Municipal	0	0	0			
2,777	0	(2,777)	900 Hurricane	2,777	0	(2,777)			
998,429	773,812	(224,617)	Total Expenditures	810,024	718,386	(91,639)			

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**July 31, 2020**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
3,237,953	3,242,592	(4,639)	Water Sales	2,587,733	2,592,372	(4,639)
2,952,547	2,978,617	(26,070)	Sewer Service Charge	2,402,616	2,428,686	(26,070)
2,426,469	2,329,617	96,852	Sanitation Service Charge	2,022,286	1,925,434	96,852
2,129	11,000	(8,871)	Permits & Fees	150	9,021	(8,871)
28,808	71,366	(42,558)	Interest Income	20,905	58,195	(37,290)
198,967	187,313	11,654	Other Revenue	163,478	151,824	11,654
198,878	198,878	0	Transfers In	165,732	165,732	0
1,052,271	1,052,271	0	Prior Year Funds	876,893	876,893	0
<u>10,098,022</u>	<u>10,071,654</u>	<u>26,368</u>	Total Revenues	<u>8,239,791</u>	<u>8,208,156</u>	<u>31,635</u>
<b>EXPENDITURES</b>						
1,214,040	1,305,645	91,605	Personnel Services	980,855	1,086,639	105,783
51,577	57,480	5,903	Materials & Supplies	34,427	42,237	7,809
3,733,739	3,648,990	(84,750)	Services	2,950,732	2,875,880	(74,851)
273,678	360,000	86,322	Infrastructure Maintenance	96,023	218,419	122,396
826,348	1,182,365	356,017	Capital Outlay	628,577	987,179	358,603
1,192,968	1,192,967	(0)	Debt Payments	994,140	994,140	(0)
2,397,048	2,397,048	(0)	Transfers Out	1,943,373	1,943,373	(0)
1,422	0	(1,422)	Hurricane	0	0	0
<u>9,690,821</u>	<u>10,144,496</u>	<u>453,675</u>	Total Expenditures	<u>7,628,127</u>	<u>8,147,866</u>	<u>519,740</u>
<b>FUND BALANCE</b>						
1,582,503	1,582,503	0	Beginning Balance Estimate	1,582,503	1,582,503	0
407,201	(72,842)	480,043	Change in Fund Balance	611,664	60,290	551,375
<u>1,989,704</u>	<u>1,509,661</u>	<u>480,043</u>	Ending Balance	<u>2,194,167</u>	<u>1,642,793</u>	<u>551,375</u>

	Current Year Actual July	Prior Year Actual July	Change Actual to Actual	% Change Actual to Actual	Current Year Budget July	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	2,467,952	2,262,228	205,724.33	9.09%	2,466,312	1,640	0.07%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	85,531	83,430	2,101	2.52%	86,215	-684	-0.79%
WATER TAP FEES	15,775	16,100	(325)	-2.02%	15,922	-147	-0.92%
PENALTIES-UTILITIES	18,474	26,544	(8,070)	-30.40%	23,922	-5,448	-22.77%
<b>WATER SALES</b>	<b>2,587,733</b>	<b>2,388,302</b>	<b>199,430.40</b>	<b>8.35%</b>	<b>2,632,216</b>	<b>-44,483</b>	<b>-1.69%</b>
LICENSES & PERMITS	150	3,826	(3,676)	-96.08%	9,021	-8,871	-98.34%
<b>PERMITS &amp; FEES</b>	<b>150</b>	<b>3,826</b>	<b>(3,676)</b>	<b>-96.08%</b>	<b>9,021</b>	<b>-8,871</b>	<b>-98.34%</b>
INTEREST EARNINGS	10,452	23,062	(12,610)	-54.68%	29,099	-18,647	-64.08%
<b>INTEREST INCOME</b>	<b>10,452</b>	<b>23,062</b>	<b>(12,610)</b>	<b>-54.68%</b>	<b>29,099</b>	<b>-18,647</b>	<b>-64.08%</b>
OTHER REVENUE	9,408	16,845	(7,437)	-44.15%	15,948	-6,540	-41.01%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
<b>OTHER REVENUE</b>	<b>9,408</b>	<b>16,845</b>	<b>(7,437)</b>	<b>-44.15%</b>	<b>15,948</b>	<b>-6,540</b>	<b>-41.01%</b>
TRANS FRM/(TO) OTHER FUNDS	82,866	82,114	752	0.92%	82,866	0	0.00%
<b>TRANSFERS IN</b>	<b>82,866</b>	<b>82,114</b>	<b>752</b>	<b>0.92%</b>	<b>82,866</b>	<b>0</b>	<b>0.00%</b>
USE OF PRIOR YEAR FUNDS	876,893	-	876,893	0.00%	876,893	0	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>876,893</b>	<b>-</b>	<b>876,893</b>	<b>0.00%</b>	<b>876,893</b>	<b>0</b>	<b>0.00%</b>
SEWER SERVICE	2,372,863	2,244,573	128,290	5.72%	2,392,080	-19,217	-0.80%
SEWER SERVICE	12,901	13,487	(585)	-4.34%	13,358	-457	-3.42%
PENALTIES - UTILITIES	16,852	26,323	(9,471)	-35.98%	23,247	-6,396	-27.51%
<b>SEWER SERVICE CHARGE</b>	<b>2,402,616</b>	<b>2,284,383</b>	<b>118,234</b>	<b>5.18%</b>	<b>2,428,686</b>	<b>-26,070</b>	<b>-1.07%</b>
INTEREST EARNINGS	8,626	19,036	(10,410)	-54.68%	23,296	-14,670	-62.97%
<b>INTEREST INCOME</b>	<b>8,626</b>	<b>19,036</b>	<b>(10,410)</b>	<b>-54.68%</b>	<b>23,296</b>	<b>-14,670</b>	<b>-62.97%</b>
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>
TRANSFER FROM EDC	82,866	82,114	752	0.92%	82,866	-41,433	-500.00%
<b>TRANSFERS IN</b>	<b>82,866</b>	<b>82,114</b>	<b>752</b>	<b>0.92%</b>	<b>82,866</b>	<b>-41,433</b>	<b>-500.00%</b>
FRANCHISE FEES	288,881	247,284	41,597	16.82%	258,094	30,787	11.93%
COMMERCIAL SANITATION	886,664	801,110	85,554	10.68%	831,220	55,444	6.67%
RESIDENTIAL SANITATION	840,702	806,248	34,454	4.27%	826,442	14,260	1.73%
PENALTIES-UTILITIES	6,039	9,409	(3,369)	-35.81%	9,678	-3,639	-37.60%
<b>SANITATION SERVICE CHARGES</b>	<b>2,022,286</b>	<b>1,864,051</b>	<b>158,235</b>	<b>8.49%</b>	<b>1,925,434</b>	<b>96,852</b>	<b>5.03%</b>
INTEREST EARNINGS	1,826	4,027	(2,201)	-54.65%	5,800	-3,973	-68.51%
<b>INTEREST INCOME</b>	<b>1,826</b>	<b>4,027</b>	<b>(2,201)</b>	<b>-54.65%</b>	<b>5,800</b>	<b>-3,973</b>	<b>-68.51%</b>
SALE OF BAGS	0	60	(60)	0.00%	653	-653	0.00%
SANITATION BILLING FEES	154,070	131,885	22,185	16.82%	135,223	18,847	13.94%
<b>OTHER REVENUE</b>	<b>154,070</b>	<b>131,945</b>	<b>62,329</b>	<b>47.24%</b>	<b>135,876</b>	<b>18,194</b>	<b>13.39%</b>

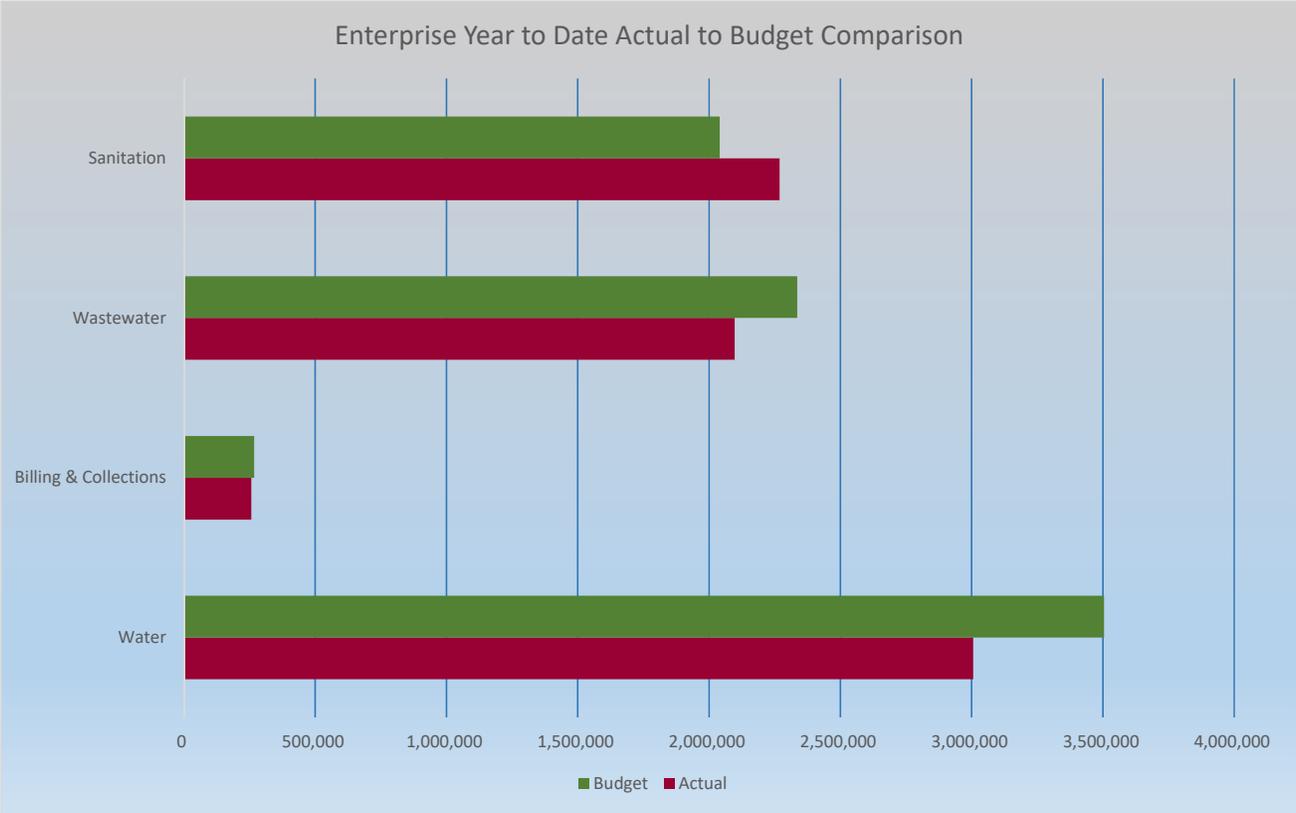
### Monthly Water Billing



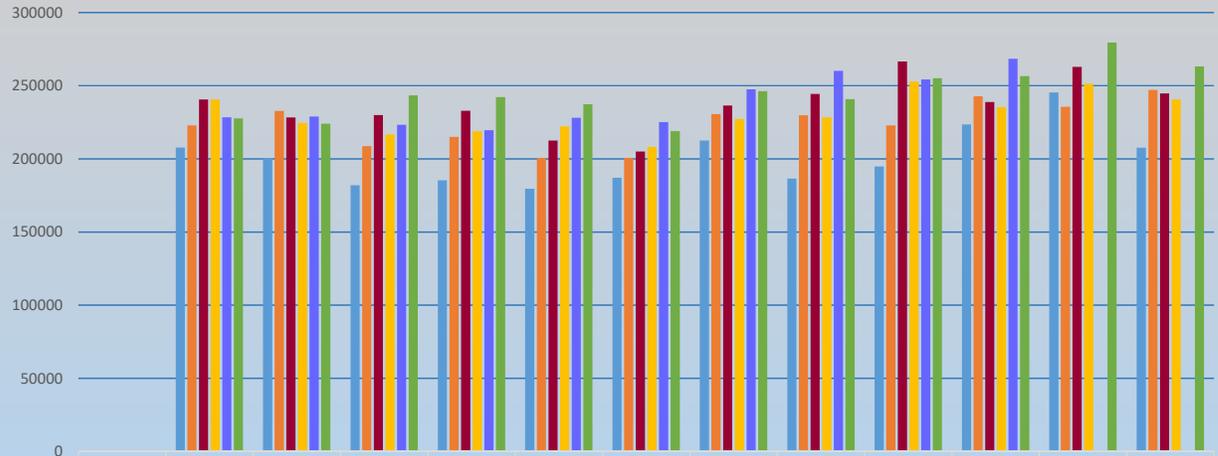
	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$208,027	\$198,554	\$167,272	\$171,946	\$165,777	\$171,378	\$205,488	\$172,485	\$181,591	\$234,211	\$278,641	\$212,510
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459		
2019/20 Budget	\$254,546	\$250,174	\$224,457	\$226,107	\$219,285	\$211,172	\$255,362	\$251,217	\$279,533	\$294,458	\$318,207	\$301,011

■ 2015/16 Actual   
 ■ 2016/17 Actual   
 ■ 2017/18 Actual   
 ■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2019/20 Budget

<b>EXPENDITURES*</b>	Actual	Budget	Variance	
Water	3,005,735	3,504,354	498,618	14.23%
Billing & Collections	256,568	267,603	11,035	4.12%
Wastewater	2,097,341	2,335,872	238,530	10.21%
Sanitation	2,268,482	2,040,038	(228,444)	-11.20%
<b>Total</b>	<b>7,628,127</b>	<b>8,147,866</b>	<b>519,740</b>	<b>6.38%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$207,684	\$200,658	\$181,931	\$185,250	\$179,581	\$187,047	\$212,449	\$186,533	\$194,769	\$223,452	\$245,334	\$207,580
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,534	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$240,534	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$-	\$-
2019/20 Budget	\$227,633	\$223,968	\$243,422	\$242,150	\$237,307	\$218,928	\$246,158	\$240,792	\$255,143	\$256,581	\$279,448	\$263,125

■ 2015/16 Actual   
 ■ 2016/17 Actual   
 ■ 2017/18 Actual   
 ■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2019/20 Budget

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**July 31, 2020**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
587,835	646,934	59,100	902 Water	472,181	534,459	62,278
212,538	217,681	5,143	905 Billing	173,829	182,472	8,643
413,668	441,030	27,362	912 Sewer	334,845	369,707	34,862
0	0	0	922 Sanitation	0	0	0
1,214,040	1,305,645	91,605	Total Expenditures	980,855	1,086,639	105,783

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**July 31, 2020**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SUPPLIES</b>						
538	0	(538)	900 Hurricane	0	0	0
12,917	16,400	3,483	902 Water	7,588	11,577	3,989
25,329	28,280	2,951	905 Billing	18,075	21,026	2,951
12,794	12,800	6	912 Sewer	8,764	9,634	869
0	0	0	922 Sanitation	0	0	0
<u>51,577</u>	<u>57,480</u>	<u>5,903</u>	Total Expenditures	<u>34,427</u>	<u>42,237</u>	<u>7,809</u>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
July 31, 2020**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SERVICES</b>						
884	0	(884)	900 Hurricane	0	0	0
811,211	849,702	38,491	902 Water	595,641	636,710	41,068
78,124	77,565	(559)	905 Billing	64,664	64,105	(559)
533,704	630,310	96,606	912 Sewer	365,822	478,906	113,084
2,309,815	2,091,413	(218,402)	922 Sanitation	1,924,604	1,696,160	(228,444)
<u>3,733,739</u>	<u>3,648,990</u>	<u>(84,750)</u>	Total Expenditures	<u>2,950,732</u>	<u>2,875,880</u>	<u>(74,851)</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 July 31, 2020**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
108,100	160,000	51,900	902 Water	7,200	88,380	81,179
0	0	0	905 Billing	0	0	0
165,578	200,000	34,422	912 Sewer	88,822	130,039	41,217
0	0	0	922 Sanitation	0	0	0
<u>273,678</u>	<u>360,000</u>	<u>86,322</u>	Total Expenditures	<u>96,023</u>	<u>218,419</u>	<u>122,396</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 July 31, 2020**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
730,184	1,063,445	333,261	902 Water	567,297	877,400	310,103
3,500	3,500	0	905 Billing	0	0	0
92,665	115,420	22,756	912 Sewer	61,280	109,779	48,499
0	0	0	922 Sanitation	0	0	0
<b>826,348</b>	<b>1,182,365</b>	<b>356,017</b>	<b>Total Expenditures</b>	<b>628,577</b>	<b>987,179</b>	<b>358,603</b>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
July 31, 2020**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>TRANSFERS OUT</b>						
0	0	0	900 Hurricane	0	0	0
995,509	995,509	0	902 Water	858,758	858,758	0
0	0	0	905 Billing	0	0	0
888,885	888,885	0	912 Sewer	740,738	740,738	0
412,654	412,654	(0)	922 Sanitation	343,878	343,878	(0)
<u>2,297,048</u>	<u>2,297,048</u>	(0)	Total Expenditures	<u>1,943,373</u>	<u>1,943,373</u>	(0)

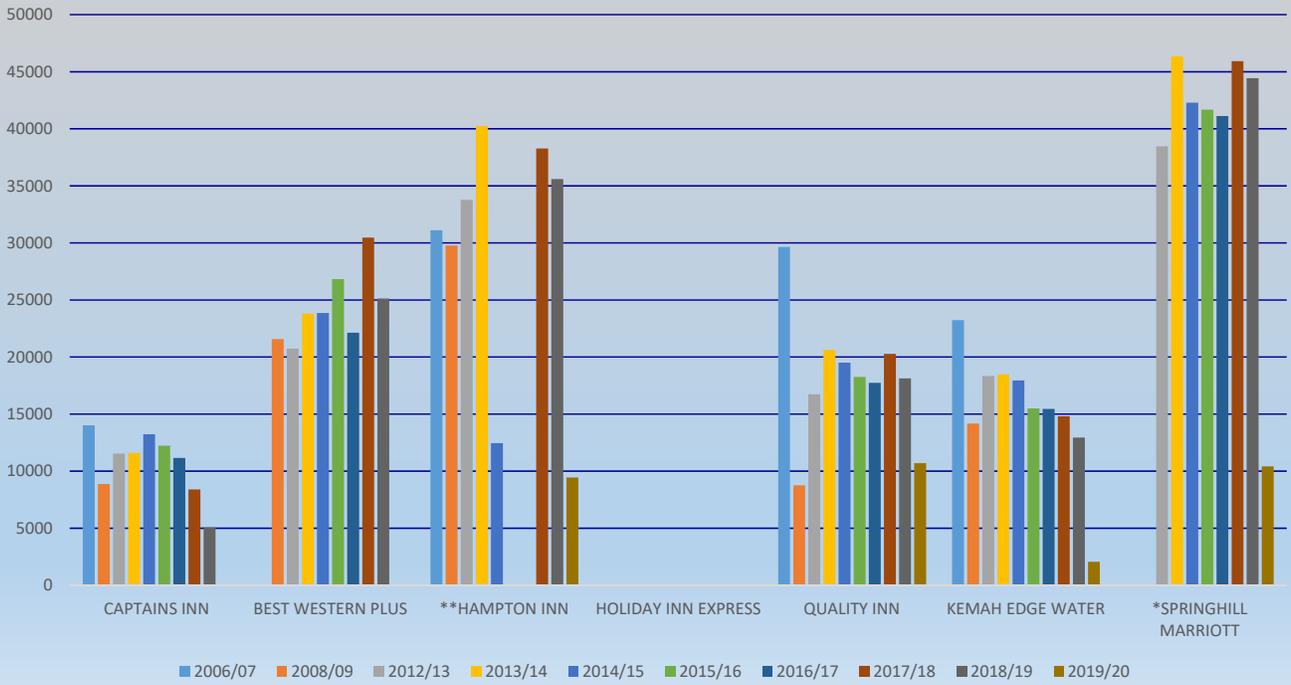
**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
July 31, 2020**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>DEBT PAYMENTS</b>						
0	0	0	900 Hurricane	0	0	0
596,484	596,484	(0)	902 Water	497,070	497,070	(0)
0	0	0	905 Billing	0	0	0
596,484	596,484	(0)	912 Sewer	497,070	497,070	(0)
0	0	0	922 Sanitation	0	0	0
1,192,968	1,192,967	(0)	Total Expenditures	994,140	994,140	(0)

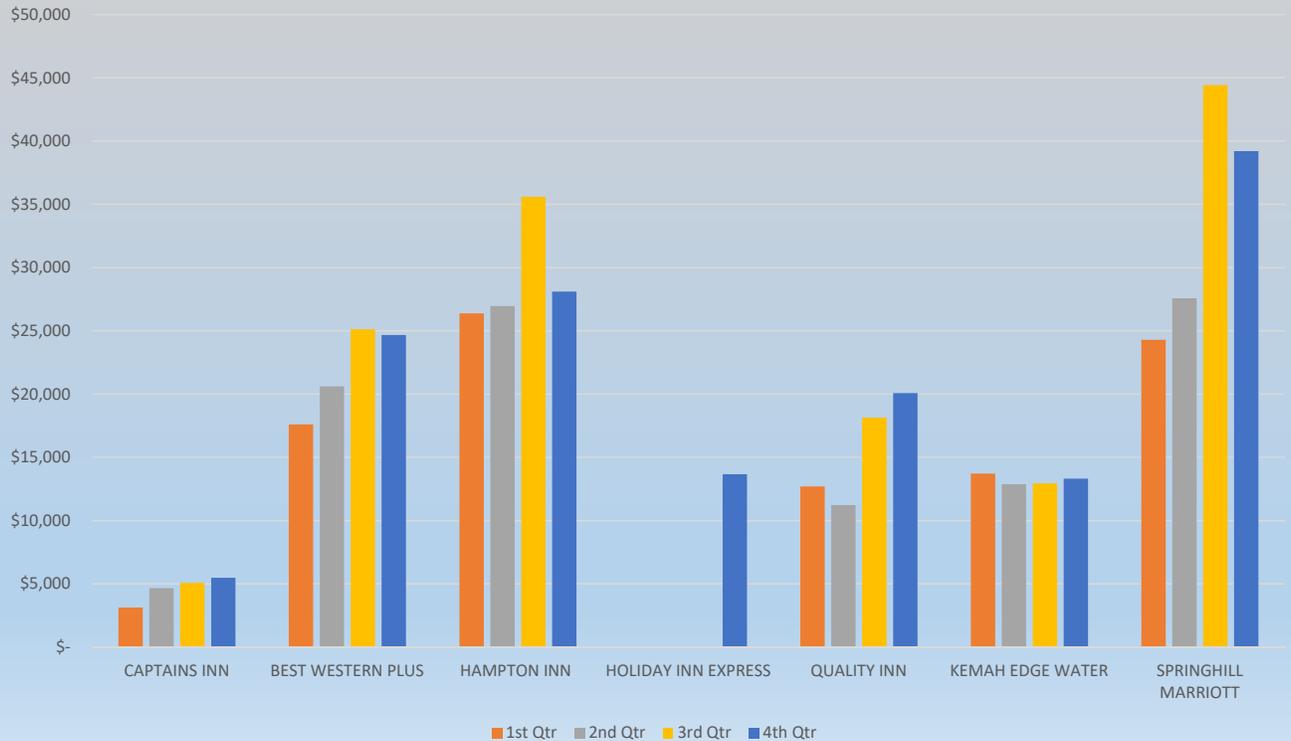
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**July 31, 2020**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
403,119	485,185	(82,066)	Hotel Occupancy Tax	370,289	453,747	(83,458)
9,903	7,076	2,827	Interest Income	9,645	5,785	3,860
96,143	100,000	(3,857)	Seabrook Festival Revenue	96,143	100,000	(3,857)
1,627	1,300	327	Pelican Revenue	1,300	973	327
0	0	0	Other Revenue	0	0	0
53,000	53,000	0	Use of Prior Funds	53,000	53,000	0
<u>563,792</u>	<u>646,561</u>	<u>(82,769)</u>	Total Revenues	<u>530,377</u>	<u>613,504</u>	<u>(83,127)</u>
<b>EXPENDITURES</b>						
117,708	122,523	4,815	Personnel Services	95,927	100,742	4,815
501	2,000	1,499	Materials & Supplies	501	1,566	1,066
376,204	465,660	89,456	Services	375,029	442,436	67,407
0	0	0	Capital Outlay	0	0	0
<u>494,412</u>	<u>590,183</u>	<u>95,771</u>	Total Expenditures	<u>471,456</u>	<u>544,745</u>	<u>73,288</u>
<b>FUND BALANCE</b>						
1,313,587	1,313,587	0	Beginning Unreserved Fund Bal	1,313,587	1,313,587	0
69,380	56,378	13,002	Change in Fund Balance	58,920	68,760	(9,839)
<u>1,382,967</u>	<u>1,369,965</u>	<u>13,002</u>	Ending Unreserved Fund Bal	<u>1,372,507</u>	<u>1,382,347</u>	<u>(9,839)</u>

### Hotel Occupancy Tax Revenues 3rd Fiscal Quarter (April-June)



### Quarterly Comparisons Fiscal Year 2018-19



**CITY OF SEABROOK  
SEDC - MONTHLY REPORT  
July 31, 2020**

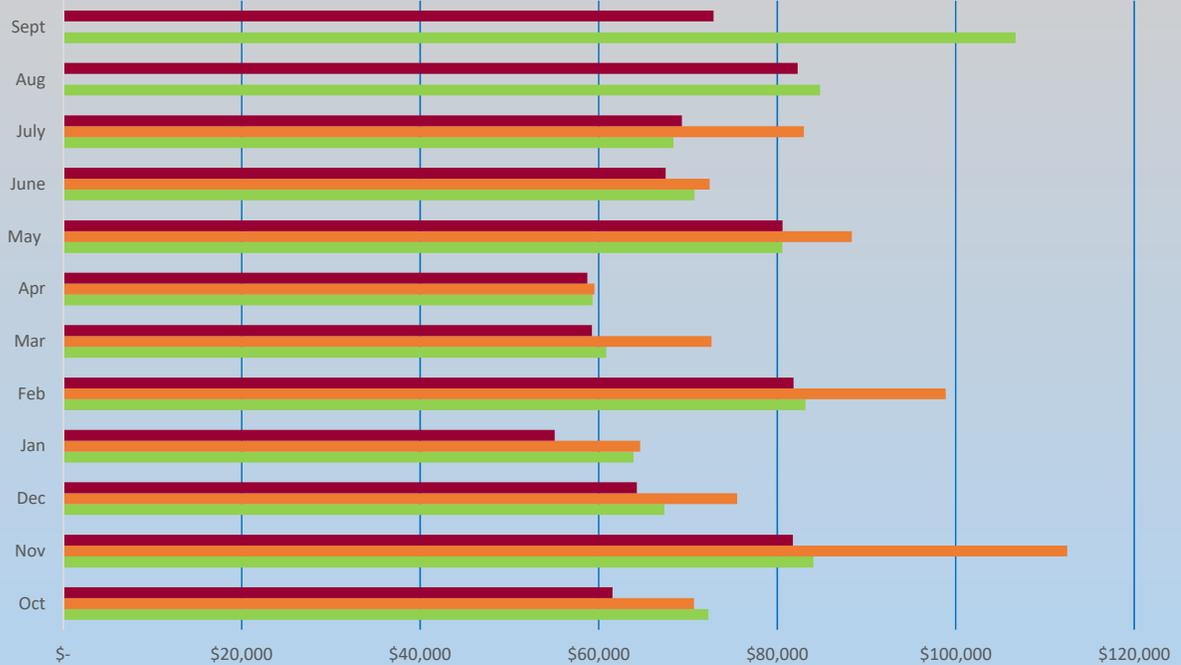
<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
953,249	835,000	118,249	Sales Tax	798,095	679,846	118,249
0	0	0	Grant Proceeds	0	0	0
28,163	86,950	(58,787)	Interest Income	25,426	73,261	(47,835)
1,077	1,200	(123)	Other Revenue	890	1,013	(123)
0	0	0	Loan Repayment	0	0	0
<u>982,489</u>	<u>923,150</u>	<u>59,339</u>	Total Revenues	<u>824,411</u>	<u>754,120</u>	<u>70,290</u>
<b>EXPENDITURES</b>						
0	0	0	Personnel Services	0	0	0
174	150	(24)	Materials & Supplies	150	127	(24)
1,289,086	1,131,973	(157,113)	Services	737,928	580,815	(157,113)
441,171	441,171	(0)	Transfers Out	367,643	367,642	(0)
<u>1,730,431</u>	<u>1,573,294</u>	<u>(157,137)</u>	Total Expenditures	<u>1,105,721</u>	<u>948,584</u>	<u>(157,137)</u>
<b>FUND BALANCE</b>						
3,209,979	3,209,979	0	Beginning Balance Estimate	3,209,979	3,209,979	0
(747,941)	(650,144)	(97,797)	Change in Fund Balance	(281,310)	(194,464)	(86,846)
<u>2,462,038</u>	<u>2,559,835</u>	<u>(97,797)</u>	Ending Balance	<u>2,928,669</u>	<u>3,015,515</u>	<u>(86,846)</u>

### EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2014/15	\$64,008	\$82,695	\$67,956	\$56,695	\$89,300	\$56,629	\$58,939	\$85,286	\$65,476	\$70,767	\$89,635	\$79,100
Actual 2015/16	\$67,006	\$93,644	\$68,078	\$59,405	\$91,029	\$62,013	\$64,142	\$91,861	\$78,834	\$69,716	\$91,582	\$78,034
Actual 2016/17	\$68,397	\$92,005	\$72,512	\$50,112	\$93,166	\$81,001	\$62,216	\$93,400	\$77,775	\$93,688	\$92,344	\$68,878
Actual 2017/18	\$63,596	\$92,994	\$74,255	\$69,927	\$89,147	\$62,304	\$75,356	\$87,955	\$74,888	\$75,088	\$89,979	\$90,433
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$-	\$-
Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859

### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$-	\$-
■ Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699

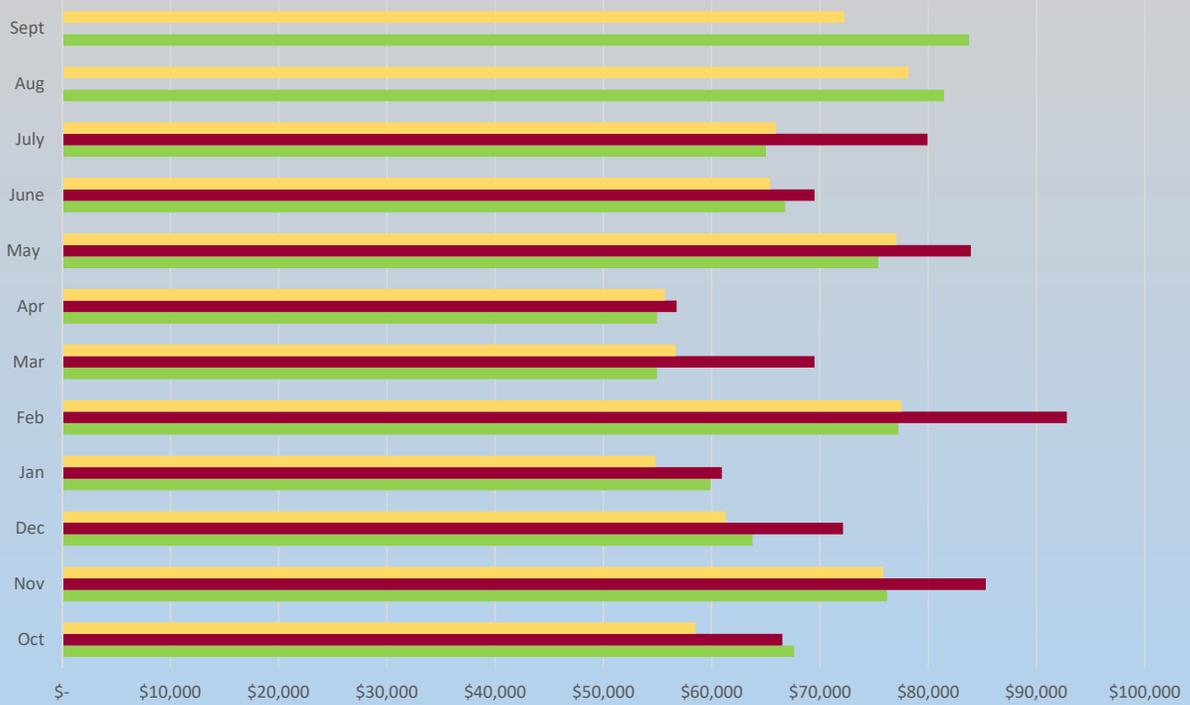
■ Budget 2019/20   
 ■ Actual 2019/20   
 ■ Actual 2018/19

	EDC Sales Tax			Actual to to Prior Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19 Actual	2019/20 Actual	2019/20 Budget				
October	72,274	70,670	61,542	-1,603.22	13.64%	9,129	14.83%
November	84,056	112,486	81,753	28,430	33.82%	30,733	37.59%
December	67,348	75,508	64,270	8,160	12.12%	11,237	17.48%
January	63,898	64,639	55,073	741	1.16%	9,566	17.37%
February	83,174	98,863	81,830	15,690	18.86%	17,033	20.81%
March	60,838	72,637	59,248	11,799	19.39%	13,389	22.60%
April	59,322	59,523	58,732	201	0.34%	791	1.35%
May	80,577	88,354	80,594	7,778	9.65%	7,761	9.63%
June	70,720	72,426	67,491	1,706	2.41%	4,935	7.31%
July	68,364	82,987	69,313	14,624	21.39%	13,674	19.73%
August	84,808	-	82,295	-	0.00%	-	0.00%
September	106,699	-	72,859	-	0.00%	-	0.00%
<b>Totals</b>	<b>710,570</b>	<b>798,095</b>	<b>679,846</b>	<b>87,525</b>	<b>12.32%</b>	<b>118,249</b>	<b>17.39%</b>

**CITY OF SEABROOK  
CRIME DISTRICT - MONTHLY REPORT  
July 31, 2020**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
887,840	799,216	88,624	Sales Tax	737,394	648,770	88,624
6,680	19,816	(13,136)	Interest Income	5,939	16,114	(10,175)
1,000	0		Other Revenue	1,000	0	
<u>895,519</u>	<u>819,032</u>	<u>75,487</u>	Total Revenues	<u>744,333</u>	<u>664,884</u>	<u>78,449</u>
<b>EXPENDITURES</b>						
583,645	599,274	15,629	Personnel Services	476,715	504,344	27,629
7,058	9,500	2,442	Materials & Supplies	4,650	7,091	2,442
126,747	143,050	16,303	Services	82,716	99,103	16,387
193,543	193,672	129	Transfers Out	161,393	161,522	129
<u>910,993</u>	<u>945,496</u>	<u>34,503</u>	Total Expenditures	<u>725,474</u>	<u>772,060</u>	<u>46,586</u>
<b>FUND BALANCE</b>						
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
(15,474)	(126,464)	110,990	Change in Fund Balance	18,859	(107,176)	126,035
<u>938,539</u>	<u>827,549</u>	<u>110,990</u>	Ending Balance	<u>972,872</u>	<u>846,837</u>	<u>126,035</u>

### Crime District Monthly Sales Tax Comparison

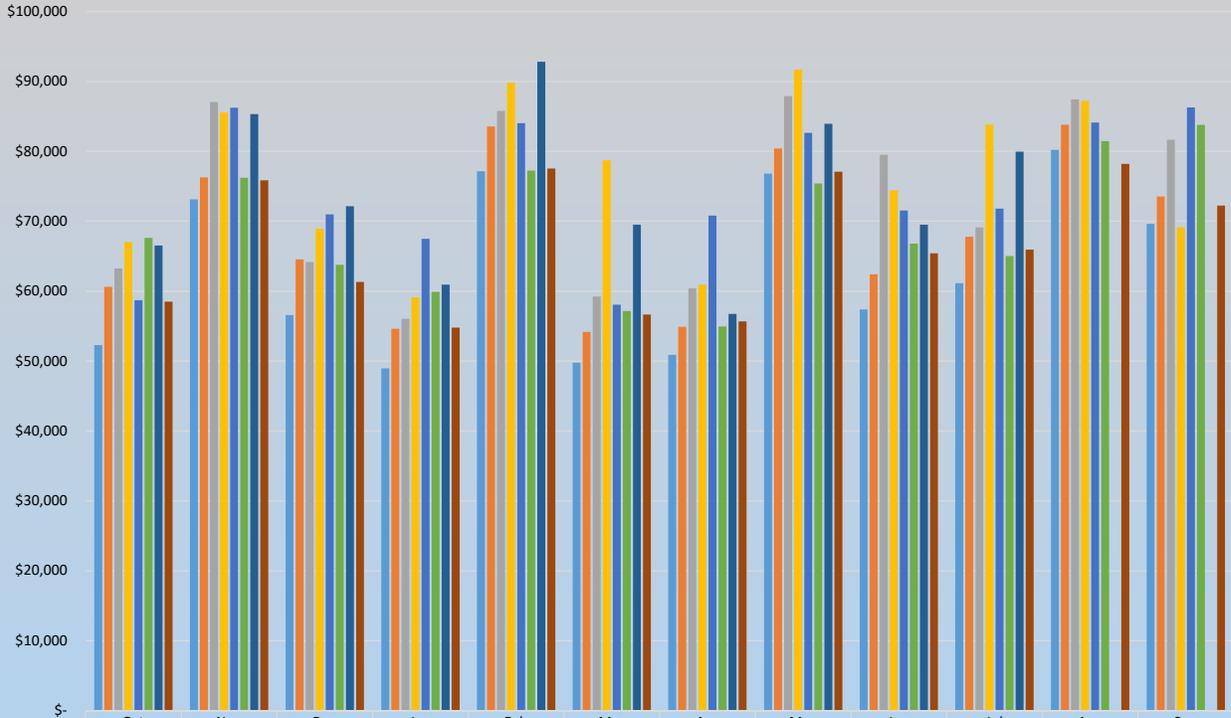


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$-	\$-
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$54,952	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773

■ Budget 2019/20 
 ■ Actual 2019/20 
 ■ Actual 2018/19

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19 Actual	2019/20 Actual	2019/20 Budget				
October	67,626	66,532	58,493	-1,093	13.64%	8,039	13.74%
November	76,218	85,322	75,851	9,103	11.94%	9,471	12.49%
December	63,777	72,140	61,302	8,363	13.11%	10,838	17.68%
January	59,892	60,932	54,802	1,040	1.74%	6,129	11.18%
February	77,258	92,813	77,537	15,555	20.13%	15,276	19.70%
March	57,143	69,506	56,671	12,362	21.63%	12,835	22.65%
April	54,952	56,753	55,688	1,801	3.28%	1,065	1.91%
May	75,406	83,942	77,092	8,536	11.32%	6,850	8.89%
June	66,798	69,499	65,399	2,701	4.04%	4,100	6.27%
July	65,020	79,955	65,935	14,936	22.97%	14,021	21.26%
August	81,467	-	78,197	-	0.00%	-	0.00%
September	83,773	-	72,249	-	0.00%	-	0.00%
<b>Totals</b>	<b>664,091</b>	<b>737,394</b>	<b>648,770</b>	<b>73,302</b>	<b>11.04%</b>	<b>88,623</b>	<b>13.66%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2013/14	\$52,302	\$73,140	\$56,607	\$48,975	\$77,153	\$49,781	\$50,905	\$76,815	\$57,368	\$61,130	\$80,207	\$69,633
Actual 2014/15	\$60,599	\$76,261	\$64,536	\$54,634	\$83,566	\$54,190	\$54,905	\$80,412	\$62,397	\$67,767	\$83,799	\$73,542
Actual 2015/16	\$63,238	\$87,054	\$64,169	\$56,045	\$85,778	\$59,229	\$60,408	\$87,907	\$79,495	\$69,123	\$87,431	\$81,664
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$-	\$-
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249

# TEXPOOL REPORT

MONTH OF JULY 31, 2020  
0.2082%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted July)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	7,726,874.67	(1,292,543.00)	1,507.47	6,435,839.14	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,247.94	0.00	8.53	48,256.47	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,493.32	0.00	3.09	17,496.41	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,585,065.80	6,342.55	633.81	3,592,042.16	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	15,893.53	(10,000.00)	2.76	5,896.29	Criminal Investigation - Federal Funds
STEP FUND	29,736.11	0.00	5.26	29,741.37	
PUBLIC SAFETY	185,866.42	0.00	32.86	185,899.28	Public Safety Needs
HOTEL/MOTEL FUND	1,064,034.82	0.00	188.10	1,064,222.92	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,634,977.33	0.00	642.60	3,635,619.93	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	2,382,087.48	(163,247.00)	445.29	2,219,285.77	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	1,382,837.23	0.00	244.46	1,383,081.69	General Fund CIP
CAPITAL PROJECT BONDS	7,809,989.68	(450,000.00)	1,378.36	7,361,368.04	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	3,347,265.98	0.00	591.74	3,347,857.72	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.26	0.00	0.01	60.27	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.78	0.00	0.01	29.79	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.80	0.00	0.01	46.81	Fire Engine
DRAINAGE BONDS	3,102,261.93	0.00	548.43	3,102,810.36	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	88,112.21	(1,000.00)	15.57	87,127.78	Carother Facility & Park
PARK FEES	51,268.01	0.00	9.06	51,277.07	Reserved for acquisition & development of park land
ANIMAL	6,535.24	0.00	1.16	6,536.40	Animal Shelter Needs - Donation
CRIME DISTRICT	691,028.18	(6,139.33)	119.36	685,008.21	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,343,966.14	36,919.87	449.84	2,381,335.85	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,066.37	0.00	3.19	18,069.56	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,962.26	0.00	3.35	18,965.61	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,001.23	0.00	0.18	1,001.41	Fund court on technology
PUBLIC SAFETY VERF	964,811.34	16,139.33	173.41	981,124.08	Public Safety Vehicle Equipment Replacement
PEG Fund	117,807.63	13,527.58	19.93	131,355.14	Public Education and Government Access
GE VERF	443,551.00	0.00	81.70	443,632.70	
STABILIZATION FUND	848,926.16	0.00	150.08	849,076.24	Highway 146 Project
WATER RATE STABILIZATION	539,299.09	0.00	95.34	539,394.43	
<b>TOTAL TEXPOOL FUND</b>	<b>42,546,103.94</b>	<b>(1,850,000.00)</b>	<b>7,354.96</b>	<b>\$40,703,458.90</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director



# Monthly Newsletter: August 2020

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in July 2020:**

### TexPool

City of Stanton  
City of Stanton Economic Development Corporation  
Montrose Redevelopment Authority/TIRZ 27

### TexPool Prime

City of Midland  
Deaf Smith County

### Upcoming Events

#### IMPORTANT MESSAGE

Due to efforts to reduce the spread of COVID-19, all summer events have been cancelled

Sep 21, 2020 - Sep 24 2020  
72nd Annual CTAT (County Treasurers Assoc of TX) Conference  
Hilton Waco, Austin

Oct 02, 2020 - Oct 04, 2020  
TASA/TASB Annual Conference  
Hilton Waco, Austin

Oct 14, 2020 - Oct 16, 2020  
TML Annual Conference  
Henry B. Gonzalez Convention Center,  
San Antonio

Nov 4, 2020 - Nov 6, 2020  
GFOAT Fall Conference  
Sheraton Arlington Hotel,  
San Marcos

### TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Laudermilk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: No shortage of smart

August 1, 2020

The month of June—and the year for that matter—has shown the dynamic nature of the liquidity space. While stability is the asset class’ defining feature, its reputation as static has always been unwarranted. Cash products are essential to the fluidity of the markets, especially in times of uncertainty, and crucial to portfolio reallocation, personal finances and capital expenditures in times of growth. All you have to do is look at flows.

As the markets tanked due to fear of Covid-19, assets in government funds skyrocketed for their relative safety. The vast majority of that money came from investors selling positions in stocks, but some came from institutional prime portfolios. As it became clear the pandemic wasn’t ushering in the apocalypse and the Federal Reserve and Congress stepped up, institutional prime funds regained assets, growing nearly 36% from March 31 to June 29. We consider this a vote of confidence from investors who value them for the combination of relative safety and a yield spread above many cash-like alternatives. The London interbank offered rate (Libor) fell slightly over June, but has an attractive spread of around five to 40 basis points over Treasuries depending on the point of the curve.

While the influx is impressive, flows reversed slightly in June. This is not a negative, but further proof of the dynamic aspect of the money markets, showing they are part of the

*(continued page 6)*

### Performance as of July 31, 2020

	TexPool	TexPool Prime
Current Invested Balance	\$26,239,704,598.53	\$7,618,619,482.39
Weighted Average Maturity**	28	50
Weighted Average Life**	98	55
Net Asset Value	1.00025	1.00046
Total Number of Participants	2619	428
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$4,655,371.54	\$2,657,501.32
Management Fee Collected	\$882,194.98	\$320,891.77
Standard & Poor’s Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$26,383,063,181.58	\$7,496,660,274.74
Average Monthly Rate*	0.21%	0.42%
Average Weighted Average Maturity**	30	49
Average Weighted Average Life**	100	55

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

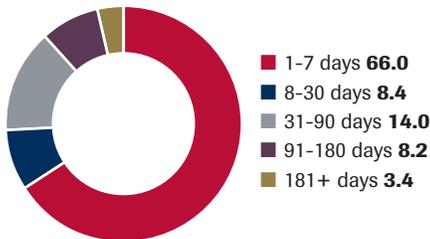
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



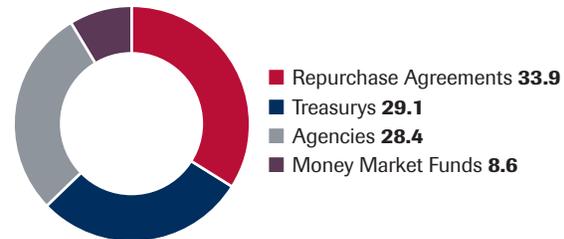
## Portfolio by Maturity (%)

As of July 31, 2020



## Portfolio by Type of Investment (%)

As of July 31, 2020



### Portfolio Asset Summary as of July 31, 2020

	Book Value	Market Value
Uninvested Balance	\$468.57	\$468.57
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	11,081,558.57	11,081,558.57
Interest and Management Fees Payable	-4,655,390.78	-4,655,390.78
Payable for Investments Purchased	-65,000,000.00	-65,000,000.00
Accrued Expenses & Taxes	-28,524.18	-28,524.18
Repurchase Agreements	8,925,779,000.00	8,925,779,000.00
Mutual Fund Investments	2,249,074,000.00	2,249,074,000.00
Government Securities	7,425,304,957.05	7,426,090,744.19
U.S. Treasury Inflation Protected Securities	1,023,146,039.87	1,023,924,547.12
U.S. Treasury Bills	5,430,508,413.65	5,431,573,249.99
U.S. Treasury Notes	1,244,494,075.78	1,248,241,301.29
<b>Total</b>	<b>\$26,239,704,598.53</b>	<b>\$26,246,080,954.77</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	598	\$7,637,562,527.01
Higher Education	59	\$1,320,504,301.75
Healthcare	87	\$1,516,406,941.06
Utility District	831	\$3,299,844,290.46
City	480	\$7,166,577,287.29
County	189	\$2,896,660,389.49
Other	375	\$2,402,812,582.97

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

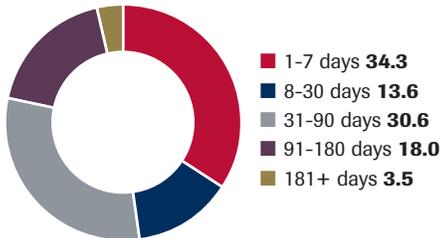
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
7/1	0.2166%	0.000005933	\$26,718,307,976.99	1.00029	32	105
7/2	0.2217%	0.000006073	\$26,482,383,200.61	1.00027	33	107
7/3	0.2217%	0.000006073	\$26,482,383,200.61	1.00027	33	107
7/4	0.2217%	0.000006073	\$26,482,383,200.61	1.00027	33	107
7/5	0.2217%	0.000006073	\$26,482,383,200.61	1.00027	33	107
7/6	0.2238%	0.000006131	\$26,458,088,740.75	1.00027	31	103
7/7	0.2149%	0.000005888	\$26,566,956,043.52	1.00027	30	102
7/8	0.2128%	0.000005830	\$26,510,544,113.33	1.00028	30	102
7/9	0.2144%	0.000005875	\$26,366,283,857.46	1.00028	30	102
7/10	0.2133%	0.000005845	\$26,407,120,746.42	1.00027	30	101
7/11	0.2133%	0.000005845	\$26,407,120,746.42	1.00027	30	101
7/12	0.2133%	0.000005845	\$26,407,120,746.42	1.00027	30	101
7/13	0.2149%	0.000005887	\$26,295,031,703.04	1.00027	28	99
7/14	0.2139%	0.000005861	\$26,070,944,735.95	1.00027	28	99
7/15	0.2224%	0.000006093	\$26,211,819,781.60	1.00027	27	98
7/16	0.2087%	0.000005718	\$26,185,043,639.97	1.00027	29	99
7/17	0.2065%	0.000005657	\$26,123,776,344.17	1.00027	30	99
7/18	0.2065%	0.000005657	\$26,123,776,344.17	1.00027	30	99
7/19	0.2065%	0.000005657	\$26,123,776,344.17	1.00027	30	99
7/20	0.2083%	0.000005707	\$26,156,346,000.74	1.00027	28	96
7/21	0.2019%	0.000005531	\$26,339,257,856.32	1.00027	27	95
7/22	0.1990%	0.000005453	\$26,243,569,865.62	1.00026	28	97
7/23	0.1970%	0.000005398	\$26,379,987,975.73	1.00025	28	97
7/24	0.1922%	0.000005265	\$26,627,568,830.26	1.00025	30	97
7/25	0.1922%	0.000005265	\$26,627,568,830.26	1.00025	30	97
7/26	0.1922%	0.000005265	\$26,627,568,830.26	1.00025	30	97
7/27	0.1956%	0.000005360	\$26,630,882,435.31	1.00025	27	95
7/28	0.1944%	0.000005325	\$26,516,756,030.16	1.00025	28	95
7/29	0.1921%	0.000005264	\$26,396,453,795.98	1.00024	28	96
7/30	0.2118%	0.000005804	\$26,184,048,912.94	1.00025	28	98
7/31	0.1874%	0.000005133	\$26,239,704,598.53	1.00025	28	98
<b>Average:</b>	<b>0.2082%</b>	<b>0.000005703</b>	<b>\$26,383,063,181.58</b>	<b>1.00026</b>	<b>30</b>	<b>100</b>



## TEXPOOL Prime

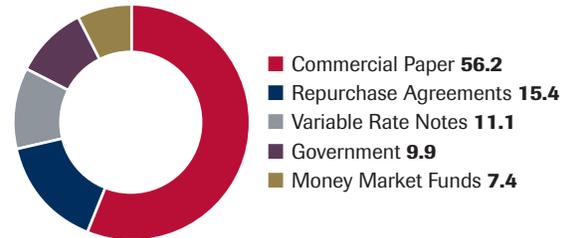
### Portfolio by Maturity (%)

As of July 31, 2020



### Portfolio by Type of Investment (%)

As of July 31, 2020



### Portfolio Asset Summary as of July 31, 2020

	Book Value	Market Value
Uninvested Balance	\$79.87	\$79.87
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	588,773.15	588,773.15
Interest and Management Fees Payable	-2,657,504.55	-2,657,504.55
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-10,496.53	-10,496.53
Repurchase Agreements	1,174,265,000.00	1,174,265,000.00
Commercial Paper	4,214,963,740.10	4,218,226,160.04
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,126,499.35	562,052,003.75
Government Securities	753,843,391.00	753,915,379.00
Variable Rate Notes	915,500,000.00	915,738,400.00
<b>Total</b>	<b>\$7,618,619,482.39</b>	<b>\$7,622,117,794.73</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

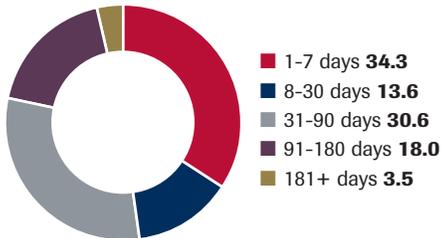
	Number of Participants	Balance
School District	127	\$2,443,323,782.60
Higher Education	19	\$604,530,064.88
Healthcare	17	\$394,917,202.57
Utility District	47	\$317,489,600.45
City	86	\$1,908,685,090.30
County	43	\$543,947,489.83
Other	89	\$1,405,663,278.50



## TEXPOOL Prime

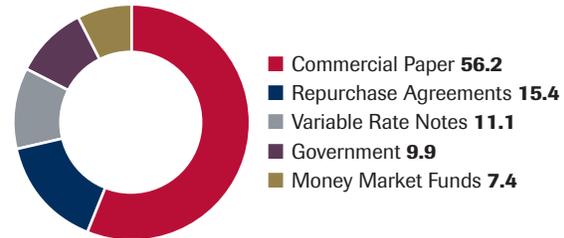
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As of July 31, 2020



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County	43	\$543,947,489.83
Other	89	\$1,405,663,278.50



## TEXPOOL Prime

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
7/1	0.4745%	0.000012999	\$7,389,425,719.35	1.00068	51	57
7/2	0.4777%	0.000013089	\$7,340,243,903.59	1.00064	53	59
7/3	0.4777%	0.000013089	\$7,340,243,903.59	1.00064	53	59
7/4	0.4777%	0.000013089	\$7,340,243,903.59	1.00064	53	59
7/5	0.4777%	0.000013089	\$7,340,243,903.59	1.00064	53	59
7/6	0.4587%	0.000012567	\$7,363,868,869.90	1.00063	49	56
7/7	0.4611%	0.000012634	\$7,363,202,282.11	1.00063	49	55
7/8	0.4499%	0.000012327	\$7,332,147,163.04	1.00061	51	57
7/9	0.4345%	0.000011904	\$7,417,059,103.50	1.00060	50	56
7/10	0.4361%	0.000011948	\$7,415,166,154.79	1.00057	49	56
7/11	0.4361%	0.000011948	\$7,415,166,154.79	1.00057	49	56
7/12	0.4361%	0.000011948	\$7,415,166,154.79	1.00057	49	56
7/13	0.4007%	0.000010978	\$7,479,902,150.06	1.00056	47	53
7/14	0.4086%	0.000011195	\$7,462,240,614.63	1.00055	48	54
7/15	0.4083%	0.000011185	\$7,546,952,322.26	1.00054	49	55
7/16	0.3980%	0.000010904	\$7,532,245,545.63	1.00054	49	55
7/17	0.3997%	0.000010952	\$7,529,076,971.66	1.00052	49	54
7/18	0.3997%	0.000010952	\$7,529,076,971.66	1.00052	49	54
7/19	0.3997%	0.000010952	\$7,529,076,971.66	1.00052	49	54
7/20	0.3992%	0.000010938	\$7,535,168,053.78	1.00051	46	52
7/21	0.4054%	0.000011108	\$7,561,272,713.27	1.00050	46	52
7/22	0.3921%	0.000010742	\$7,547,207,247.20	1.00050	46	51
7/23	0.3914%	0.000010722	\$7,537,716,395.99	1.00049	48	53
7/24	0.3834%	0.000010504	\$7,600,324,338.92	1.00046	47	52
7/25	0.3834%	0.000010504	\$7,600,324,338.92	1.00046	47	52
7/26	0.3834%	0.000010504	\$7,600,324,338.92	1.00046	47	52
7/27	0.3823%	0.000010474	\$7,658,499,688.31	1.00046	46	51
7/28	0.3797%	0.000010403	\$7,722,262,214.15	1.00045	46	51
7/29	0.3781%	0.000010358	\$7,683,463,008.41	1.00046	49	71
7/30	0.3837%	0.000010511	\$7,650,537,932.58	1.00046	49	54
7/31	0.3818%	0.000010461	\$7,618,619,482.39	1.00046	50	55
<b>Average:</b>	<b>0.4179%</b>	<b>0.000011451</b>	<b>\$7,496,660,274.74</b>	<b>1.00054</b>	<b>49</b>	<b>55</b>



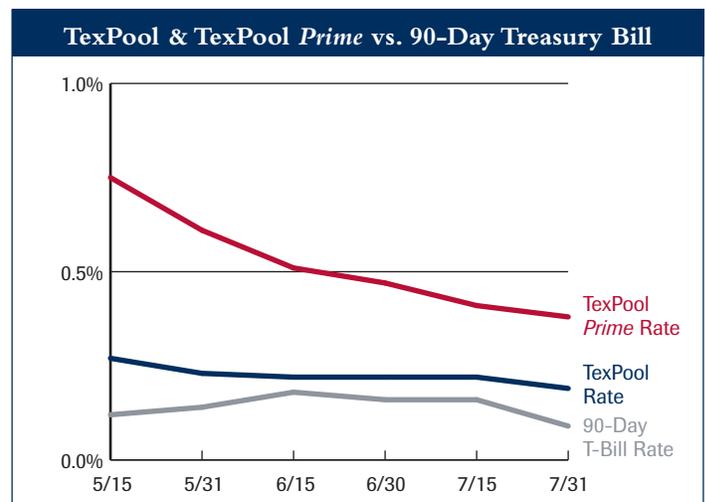
Participant Services  
1001 Texas Ave. Suite 1150  
Houston, TX 77002

collective investing process. A certain amount of ebb and flow in money funds and similar portfolios, such as state pools, is part of the process, whether it's due to investors conserving dry powder for future purchases (witness strong retail sales and the stock market) or businesses withdrawing assets to restart operations. All of this fuels the economic recovery, which is what everyone wants.

Recent Fed action on rates has been helpful. No, not a rise in interest rates, but policymakers increased the overnight and term repo rates by five basis points. We had advocated for a bump in the reverse repo program to raise the floor on overnight rates. But the result has been similar as rates have increased.

Part of the reason for this rise is that the Fed moved the timing of its repo transactions from the morning to the afternoon. It may seem like a case of six of one, half a dozen of the other, but it is quite different. The majority of volume in the repo takes place between 7-9 a.m. While the Fed is offering a higher rate than before, dealers don't want to wait until 2 p.m. to be funded, so they are offering higher rates in the morning. The Fed wants this—and frankly most of its new programs—to operate as a backstop, not as an active part of the markets. It is another smart move by policymakers.

Treasury yields ended June with 1-month at 0.13%, 3-month at 0.15%, 6-month at 0.18% and 12-month at 0.17%. Libor ended the month with 1-month at 0.15%, 3-month at 0.25%, 6-month



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

at 0.31% and 12-month at 0.45%. The weighted average maturity (WAM) at month-end was 28 days for TexPool and 50 days for TexPool Prime.