



Agenda Briefing

Date of Meeting: June 15, 2021

Responsible Department: Human Resources

Presenter: Gayle Cook & Yesenia Garza

Briefing Prepared By: Yesenia Garza

Strategic Focus Area: City Services

General Information / Subject:

Life, AD&D and LTD Insurance Plans for plan year 2021-22.

Executive Summary / Background:

Consider and take all appropriate action for the approval of an agreement with Symetra to provide Life Insurance and Long Term Disability (LTD) for the for Seabrook Employees for the plan year beginning August 1, 2021 and authorize the City Manager to execute all associated documents.

Employee Life and AD&D Insurance Plan:

Symetra offered Employee Life Insurance at the rate of \$0.085/per \$1000 rate and AD&D at the rate of \$0.02/per \$1000 for August 1, 2021 effective date .

Current City Funding Structure:

- Employee: Seabrook funds - 100%
- Dependent: Seabrook funds - 0%

Long Term Disability (LTD) Insurance Plan:

Symetra offered LTD Insurance at the rate of \$0.230/per \$100 rate for August 1, 2021 effective date.

Current City Funding Structure:

- Employee: Seabrook funds - 100%
- Dependent: Seabrook funds - 0%

Funding / Fiscal Information:

Account Number:

Amount Budgeted:

FY 2020-21- \$8735

PROPOSED FY 2021-22

\$53, 362

Amount Requested / Required:

Funding Source (if not budgeted):



Supporting Materials Attached:

Prior Action / Review by Council, Boards, Commissions:

All requests must be submitted to the City Secretary's Office no later than 12:00 p.m. on the Monday, one week prior to the regular Tuesday Council Meeting. All required attachments are to be submitted with the request. Incomplete items cannot be placed on the agenda.

Staff Recommendation:

**APPROVED BY:
(as appropriate)**

<u>Yesenia Garza</u>	<u>6/10/2021</u>
Preparer or Department Director	Date
_____	_____
Building Official	Date
_____	_____
City Engineer/Asst. Dir. of PW	Date
_____	_____
City Secretary	Date
_____	_____
Community and Visitor Relations Director	Date
_____	_____
Director of Municipal Court	Date
_____	_____
Deputy City Manager	Date
_____	_____
EDC Director	Date

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Emergency Services Director

Date

Michael Gibbs

Finance Director

Date

HR Director

Date

IT Director

Date

Police Chief

Date

Public Works Director

Date

Guyde Cook

City Manager

Date