

Notice about 2022 Tax Rates

Property tax rates in City of Seabrook.

This notice concerns the 2022 property tax rates for City of Seabrook. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.467065/\$100
This year's voter-approval tax rate	\$0.486769/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Debt Service Fund	2,013,150

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO BONDS SERIES 2003	355,000	48,840	1,500	405,340
CO SERIES 2010	70,000	12,565	1,500	84,065
GO REFUNDING SERIES 2013	635,000	35,991	1,500	672,491
GO BONDS SERIES 2015	265,000	201,588	1,500	468,088
CO SERIES 2016	160,000	33,867	2,500	196,367
CO SERIES 2016A	190,000	197,350	2,500	389,850
GO REFUNDING SERIES 2017	375,000	76,832	0	451,832
STATE INFRASTRUCTURE	167,460	104,957	0	272,417
BANK SERIES 2018				
CO SERIES 2020	40,000	356,100	0	396,100
Total required for 2022 debt service			\$3,336,550	
- Amount (if any) paid from funds listed in unencumbered funds			\$0	
- Amount (if any) paid from other resources			\$1,286,669	
- Excess collections last year			\$233,492	
= Total to be paid from taxes in 2022			\$1,816,389	
+ Amount added in anticipation that the unit will collect only 99.86% of its taxes in 2022			\$2,546	
= Total debt levy			\$1,818,935	

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Michael Gibbs, Director of Finance on 09/07/2022 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.