



## City of Seabrook, Texas

### Overview of Financing Plan and Schedule of Events:

**\$4,305,000\* General Obligation Bonds, Series 2024**

**\$10,000,000\* Certificates of Obligation, Series 2024**

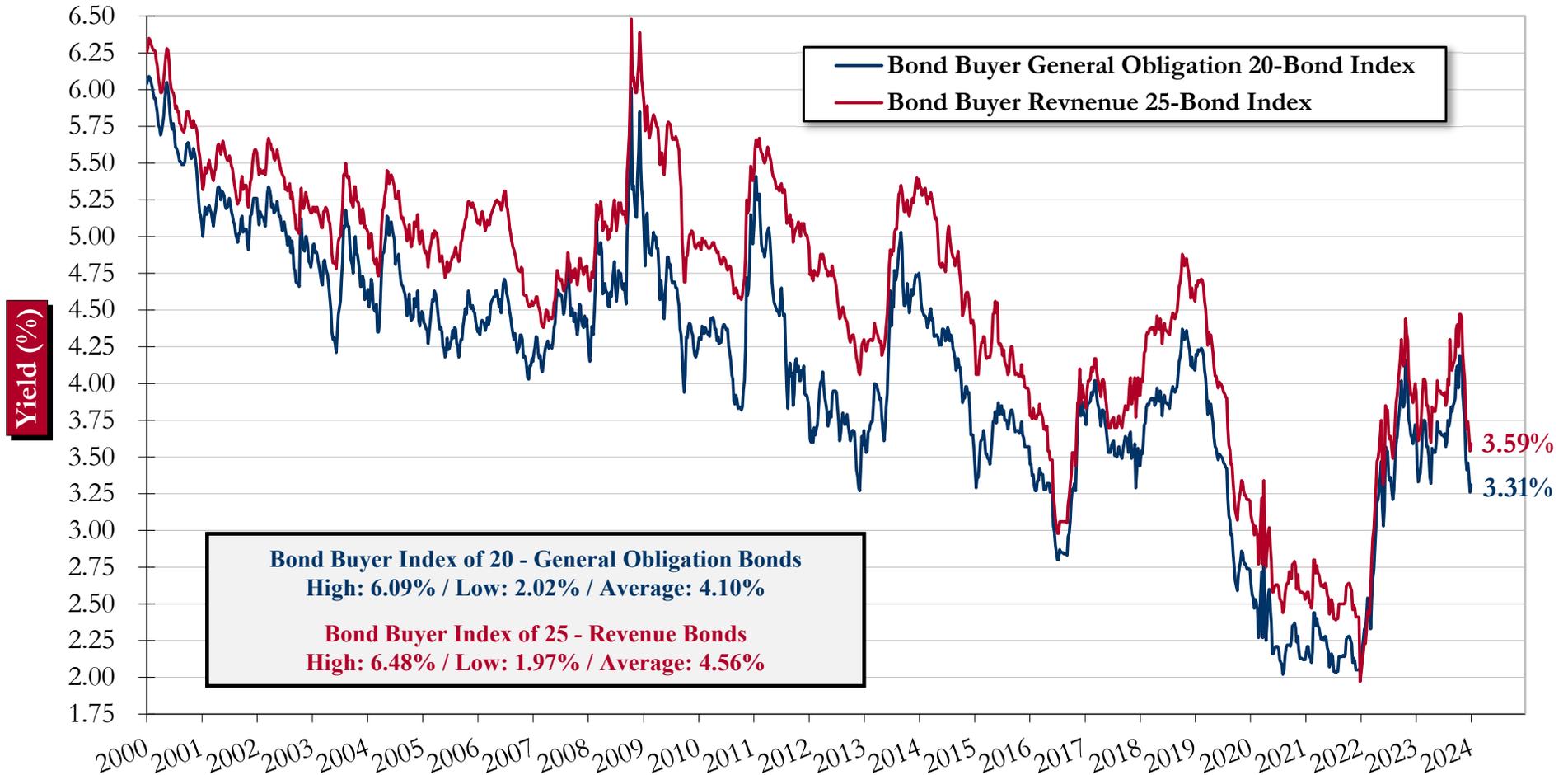
**January 16, 2024**

\* Preliminary, subject to change.

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**NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE**

## The Bond Buyer Index January 1, 2000 To The Present



The BBI 20 is published every Thursday. The rate consists of general obligation bonds maturing in 20 years with an average rating equivalent to Moody's "Aa2" and S&P's "AA." The BBI 25 is also published every Thursday. The rate consists of revenue bonds maturing in 30 years with an average rating equivalent to Moody's "A1" and S&P's "A+".



# Estimated Debt Service Requirements

FY Ending (9/30)	Current Total Debt Service	Less: Self-Supported Debt Service (a)	Plus: The Series 2024 General Obligation Bonds		Plus: The Series 2024 Certificates of Obligation		Total Debt Service Requirements
			Principal (b)	Interest (c)	Principal (d)	Interest (c)	
2024	\$3,331,603	\$1,292,747		\$75,338		\$175,000	\$2,289,193
2025	3,326,005	1,286,340	\$90,000	193,725	\$160,000	450,000	2,933,390
2026	3,177,531	1,136,807	95,000	189,675	165,000	442,800	2,933,200
2027	3,172,809	1,134,152	100,000	185,400	170,000	435,375	2,929,432
2028	2,642,030	1,517,487	100,000	180,900	190,000	427,725	2,023,168
2029	2,640,149	1,515,686	105,000	176,400	195,000	419,175	2,020,038
2030	2,639,596	1,514,338	110,000	171,675	205,000	410,400	2,022,334
2031	2,636,921	1,513,977	120,000	166,725	210,000	401,175	2,020,843
2032	2,441,992	1,318,835	125,000	161,325	220,000	391,725	2,021,207
2033	2,440,833	1,316,630	130,000	155,700	230,000	381,825	2,021,727
2034	2,442,519	1,316,847	130,000	149,850	245,000	371,475	2,021,997
2035	1,466,027	1,228,996	145,000	144,000	360,000	360,450	1,246,481
2036	1,468,507	1,230,183	150,000	137,475	375,000	344,250	1,245,049
2037	1,469,383	1,231,588	160,000	130,725	390,000	327,375	1,245,895
2038	1,458,654	1,223,150	170,000	123,525	410,000	309,825	1,248,854
2039	1,171,000	940,959	180,000	115,875	430,000	291,375	1,247,291
2040	1,143,200	920,209	195,000	107,775	450,000	272,025	1,247,791
2041	384,800	384,800	205,000	99,000	515,000	251,775	1,070,775
2042			215,000	89,775	540,000	228,600	1,073,375
2043			220,000	80,100	570,000	204,300	1,074,400
2044			230,000	70,200	595,000	178,650	1,073,850
2045			245,000	59,850	615,000	151,875	1,071,725
2046			255,000	48,825	645,000	124,200	1,073,025
2047			265,000	37,350	675,000	95,175	1,072,525
2048			275,000	25,425	705,000	64,800	1,070,225
2049			290,000	13,050	735,000	33,075	1,071,125
<b>Totals</b>	<b>\$39,453,559</b>	<b>\$22,023,730</b>	<b>\$4,305,000</b>	<b>\$3,089,663</b>	<b>\$10,000,000</b>	<b>\$7,544,425</b>	<b>\$42,368,916</b>

- (a) Includes a portion of the City' Series 2013 General Obligation Refunding Bonds, the Series 2016 Certificates of Obligation and the Series 2016A Certificates of Obligation, which are paid from revenue of the Waterworks and Sewer System (the "System") and Seabrook Economic Development Corporation ("EDC") pursuant to a policy determination by City Council, which is subject to change.
- (b) Preliminary, subject to change. Generates \$4,305,000 in proceed for the City.
- (c) Interest estimated at 4.50%, for illustrative purposes only.
- (d) Preliminary, subject to change. Generates \$10,000,000 in proceed for the City.



# Tentative Schedule of Events

January - 2024						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February - 2024						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

March - 2024						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

April - 2024						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

**\$4,305,000\***  
**General Obligation Bonds,  
 Series 2024**

**\$10,000,000\***  
**Certificates of Obligation,  
 Series 2024**

<u>Date</u>	<u>Action</u>	<u>Role</u>
Tuesday, January 16, 2024	<b>City Council Meeting</b> Review Financing Plan and Schedule of Events for General Obligation Bonds ("GO Bonds") and Certificates of Obligation ("CO's") and Approve Publication of Notice of Intent to Issue CO's	City, FA, BC
Friday, January 19, 2024	First Draft of Preliminary Official Statement ("POS")	FA
Thursday, January 25, 2024	Publish 1st Notice of Intent to Issue CO's and Post on City's Website	City, BC
Thursday, February 1, 2024	Publish 2nd Notice of Intent to Issue CO's	City
Friday, February 2, 2024	Second Draft POS	City, FA, BC
Week of February 12, 2024	Rating and Diligence Calls	City, FA, UW
Friday, February 16, 2024	Third Draft POS	City, FA, BC, UW
Friday, March 1, 2024	Final Draft POS	City, FA, BC, UW
Monday, March 11, 2024	Post/Distribute Final POS	BOKFS
Tuesday, March 19, 2024	<b>Sale of GO Bonds and Certificates of Obligation</b> <b>City Council Meeting</b> City Council to Approve Sale of GO Bonds and CO's	City, FA, BC, UW
Thursday, April 11, 2024	<b>Closing/Delivery of GO Bonds and CO's</b>	City, FA, BC, UW

**Participants**

- City - City of Seabrook, Texas
- FA - BOK Financial Securities, Inc. (Financial Advisor)
- BC - Orrick, Herrington & Sutcliffe LLP (Bond Counsel)
- UW - Underwriters (To Be Determined)

\* Preliminary, subject to change.