



MONTHLY FINANCIAL REPORT

PERFORMANCE SUMMARY

September 2018

	Current Month	Year to Date	Chart
GENERAL FUND			
Total Revenues as a % of Budget Compared to Prior Year	N/A	NEUTRAL	A
Total Expenditures as a % of Budget Compared to Prior Year	N/A	NEGATIVE	B
Property Tax Collection Analysis	NEUTRAL	NEUTRAL	C
Sales Tax Collection Analysis	POSITIVE	POSITIVE	D
Expenditure Analysis	POSITIVE	POSITIVE	E
ENTERPRISE FUND			
Water Billing Analysis	NEGATIVE	NEGATIVE	F
Sewer Billing Analysis	NEGATIVE	NEGATIVE	G
Expense Analysis	POSITIVE	POSITIVE	H
HOTEL OCCUPANCY TAX REVENUE			
Hotel Tax Revenue Analysis (most recent quarter)	N/A	N/A	I
Hotel Tax Revenue Analysis (quarterly comparison for year)	N/A	N/A	J
SEDC			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	J
Expenditure Analysis	NEGATIVE	NEGATIVE	K
CRIME DISTRICT			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	L
Expenditure Analysis	NEGATIVE	NEGATIVE	M
INVESTMENTS			
Investment Report	N/A	N/A	N

PERFORMANCE INDICATORS:

POSITIVE	Positive = Positive variance as compared to seasonal trend.
NEGATIVE	Negative = Negative variance as compared to seasonal trend.
NEUTRAL	Neutral = Variance is less than 1%

**CITY OF SEABROOK
GENERAL FUND - RESULTS
October 31, 2018**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FOREVS BUD	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV(UNFAV)				FAV(UNFAV)
FORECAST	BUDGET	VARIANCE	GENERAL FUND	ACTUAL	BUDGET	VARIANCE
REVENUES						
5,189,467	5,186,619	2,848	Ad Valorem Taxes	4,810	1,962	2,848
38,778	39,000	(222)	Penalties & Interest	632	854	(222)
1,806,900	1,789,038	17,862	Sales Tax	144,547	126,685	17,862
790,659	750,000	40,659	Franchise Tax	86,355	45,696	40,659
133,500	133,500	0	Other Tax	0	0	0
304,310	301,500	2,810	License & Permits	18,625	15,815	2,810
91,949	90,500	1,449	Charges for Services	6,952	5,503	1,449
81,607	85,000	(3,393)	DOT Fines	4,084	7,477	(3,393)
388,387	384,100	4,287	Other Municipal Court Fees	37,352	33,065	4,287
145,852	138,600	7,252	Interest Income	13,037	5,786	7,252
406,627	398,435	8,192	Intergovernmental	38,275	30,084	8,192
15,857	40,000	(24,143)	Other Revenue	2,617	26,760	(24,143)
9,393,891	9,336,292	57,599	Total Revenues	357,287	299,688	57,599
EXPENDITURES*						
7,997,602	8,014,385	16,783	Personnel Services	907,331	924,965	17,634
297,983	297,900	(83)	Materials & Supplies	33,161	33,078	(83)
2,682,349	2,777,085	94,736	Services	451,240	536,046	84,805
464,574	474,642	10,068	Capital Outlay	22,877	32,946	10,068
11,442,507	11,564,012	121,505	Total Expenditures	1,414,609	1,527,034	112,425
(2,048,616)	(2,227,720)	179,104	NET REVENUES	(1,057,322)	(1,227,346)	170,024
FUND BALANCE						
7,421,253	7,421,253	0	Beginning Balance Estimate	7,421,253	7,421,253	0
(2,048,616)	(2,227,720)	179,104	Net Revenues	(1,057,322)	(1,227,346)	170,024
(696,974)	(696,974)	0	Trn to Othr Fds	(704,474)	(696,974)	(7,500)
234,535	234,545	(10)	SEDC 2 Reimbursemnt	19,535	19,545	(10)
318,779	318,779	(0)	Sanitation Transfer	26,565	26,565	(0)
1,717,531	1,717,531	(0)	Enterprise Fund Transfer	143,128	143,128	(0)
653,839	653,839	0	Reserved for Comp Study	653,839	653,839	0
7,600,346	7,421,253	179,093	Ending Balance	6,502,523	6,340,010	162,514
179,093	(0)		Net Income/(Expense)	(918,730)	(1,081,243)	

FORECAST	BUDGET	EXPENDITURES*	Actual	Budget		
256,302	261,071	4,769	100 Legislative	24,373	29,143	4,770
1,196,492	1,199,366	2,874	102 Administrative	129,251	132,124	2,873
424,056	426,226	2,170	103 IT.	42,833	45,003	2,169
209,499	212,841	3,342	106 Emergency	14,758	18,100	3,341
977,106	1,057,127	80,021	107 Non-Departmental	270,304	353,625	83,322
3,660,519	3,678,222	17,703	200 Public Safety	454,549	472,251	17,702
193,254	186,669	(6,585)	210 Animal Control	27,529	21,444	(6,085)
341,776	348,907	7,131	220 DOT	30,445	37,576	7,131
933,090	938,718	5,628	230 Fire	110,627	97,073	(13,554)
848,299	851,018	2,719	400 Parks & Recreation	93,607	98,736	5,129
1,367,587	1,368,732	1,145	500 Public Works	107,559	111,855	4,297
562,774	560,394	(2,380)	600 Community Development	65,799	64,155	(1,644)
471,754	474,727	2,973	700 Municipal	42,975	45,949	2,973
0	0	0	900 Hurricane Ike	0	0	0
11,442,507	11,564,018	121,511	Total Expenditures	1,414,609	1,527,034	112,425
696,974	696,974	0	Total transfers (In)out	704,474	696,974	(7,500)

GENERAL FUND



CHART A

TOTAL REVENUE THROUGH AUGUST 2018

	Budget	YTD Revenue	% of Budget Collected	Prior YTD % of Total Collected
Ad Valorem Taxes	5,186,619	4,810	0.09%	0.00%
Penalties & Interest	39,000	632	1.62%	0.00%
Sales Tax	1,789,038	144,547	8.08%	6.72%
Franchise Tax	750,000	86,355	11.51%	4.47%
Other Tax	133,500	0	0.00%	0.00%
License & Permits	301,500	18,625	6.18%	8.53%
Charges for Services	65,500	6,952	10.61%	5.57%
DOT Fines	85,000	4,084	4.80%	7.89%
Other Municipal Court Fees	384,100	37,352	9.72%	9.42%
Interest Income	138,600	13,037	9.41%	4.76%
Intergovernmental	398,435	38,275	9.61%	6.35%
Other Revenue	40,000	2,617	6.54%	0.73%
Transfers from Enterprise Fund	2,036,310	169,692	8.33%	8.33%
Payment for Services-EDC	<u>234,545</u>	<u>19,535</u>	<u>8.33%</u>	<u>8.33%</u>
Total Revenues	11,582,147	546,514	4.72%	3.77%

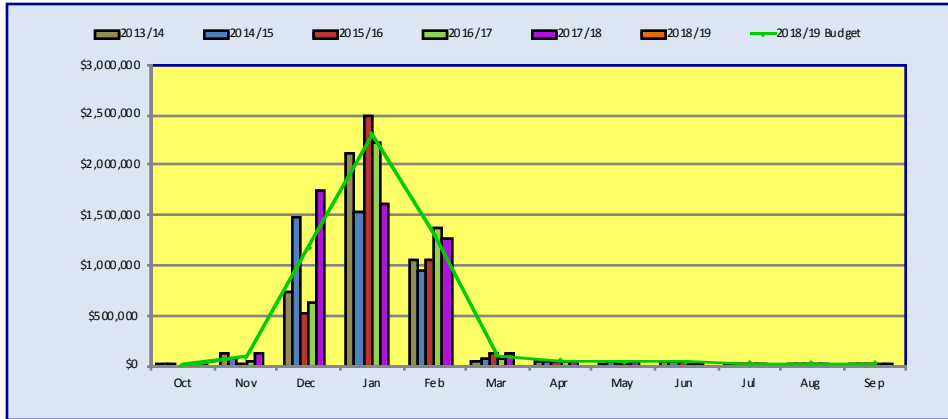
CHART B

TOTAL EXPENDITURES THROUGH AUGUST 2018

	Budget	YTD Expenditures	% of Budget Expended	Prior YTD % of Total Expended
Personnel	8,014,385	907,331	11.32%	8.33%
Supplies	297,900	33,161	11.13%	3.12%
Services	2,777,085	451,240	16.25%	16.47%
Capital	<u>474,642</u>	<u>22,877</u>	<u>4.82%</u>	<u>0.00%</u>
Total Expenditures	11,564,012	1,414,609	12.23%	9.74%

CHART C

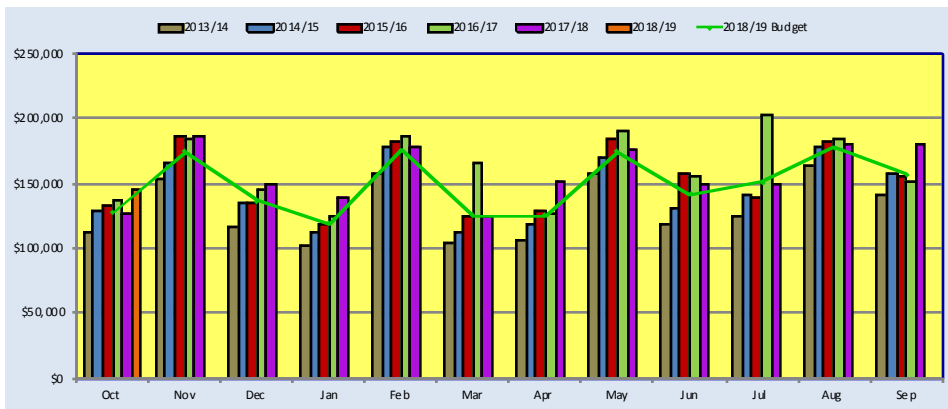
PROPERTY TAX ANALYSIS



Budget is divided into months based on the monthly percentages of the last 5 years' collections.
 2014/15 December collections were higher than the trend but were offset by lower collections in January

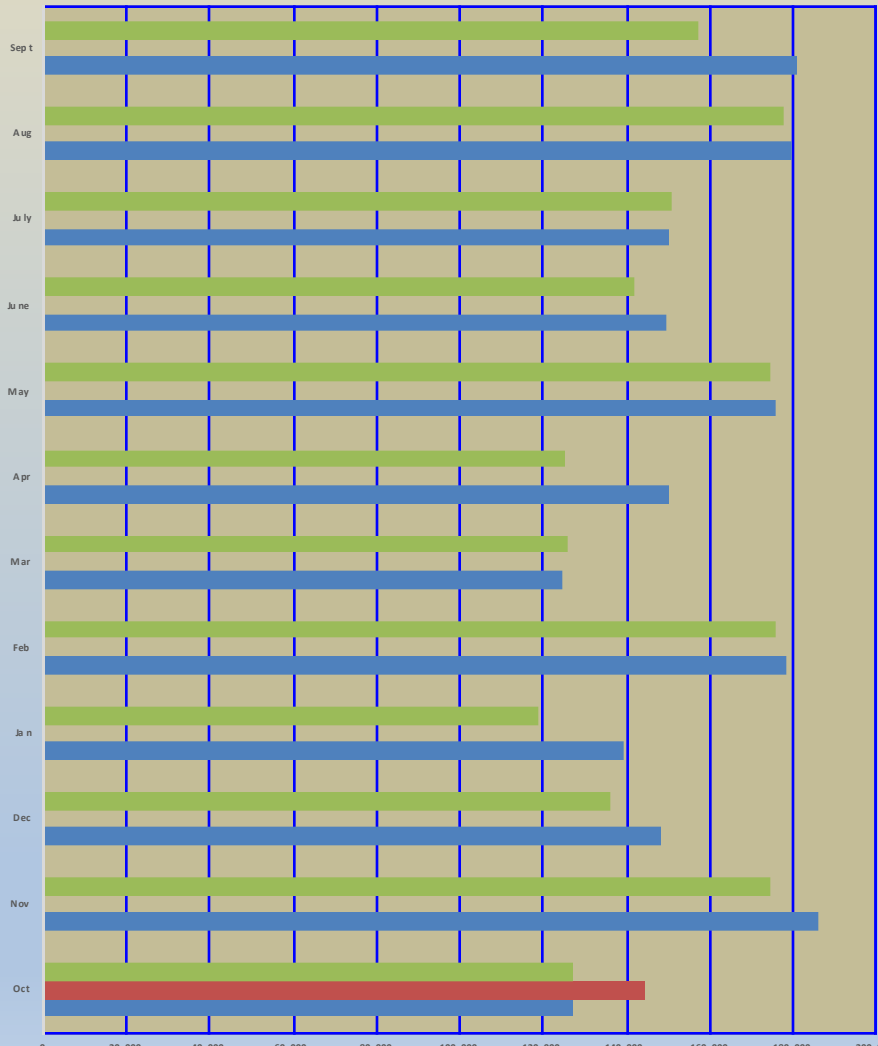
CHART D

SALES TAX ANALYSIS



2017/18 Budget is divided into months based on the monthly percentages of the last 5 years' activity of sales tax revenue.

General Fund Monthly Sales Tax Comparison



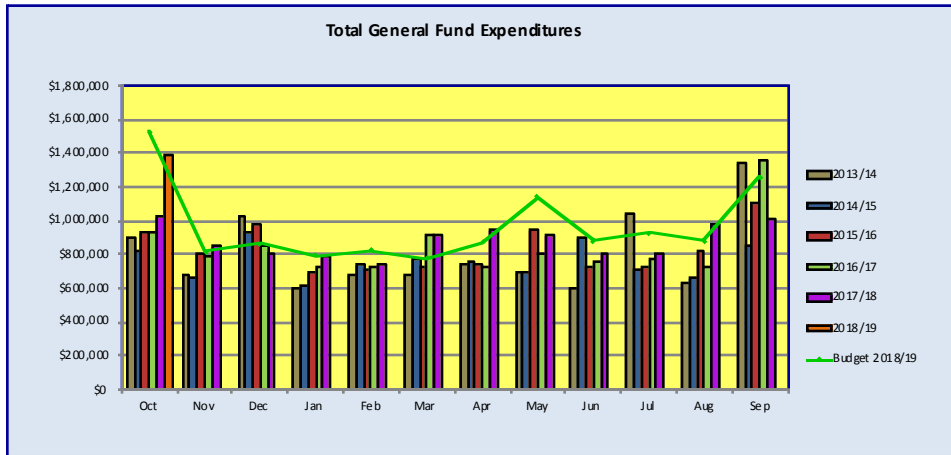
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep t
Budget 2018/19	127,264	174,920	136,180	119,327	176,068	125,885	125,756	175,036	142,302	151,106	177,851	157,344
Actual 2018/19	144,547	0	0	0	0	0	0	0	0	0	0	0
Actual 2017/18	127,193	185,987	148,510	139,855	178,295	124,609	150,712	175,910	149,776	150,177	179,959	180,865

■ Budget 2018/19 ■ Actual 2018/19 ■ Actual 2017/18



	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18	2018/19	2018/19				
	Actual	Actual	Budget				
October	127,193	144,547	127,264	17,355	13.64%	17,284	13.58%
November	185,987	0	174,920	-185,987	-100.00%	-174,920	-100.00%
December	148,510	0	136,180	-148,510	-100.00%	-136,180	-100.00%
January	139,855	0	119,327	-139,855	-100.00%	-119,327	-100.00%
February	178,295	0	176,068	-178,295	-100.00%	-176,068	-100.00%
March	124,609	0	125,885	-124,609	-100.00%	-125,885	-100.00%
April	150,712	0	125,756	-150,712	-100.00%	-125,756	-100.00%
May	175,910	0	175,036	-175,910	-100.00%	-175,036	-100.00%
June	149,776	0	142,302	-149,776	-100.00%	-142,302	-100.00%
July	150,177	0	151,106	-150,177	-100.00%	-151,106	-100.00%
August	179,959	0	177,851	-179,959	-100.00%	-177,851	-100.00%
September	180,865	0	157,344	-180,865	-100.00%	-157,344	-100.00%
Totals	1,891,846	144,547	1,789,038	-1,747,299	-92.36%	-1,644,491	-91.92%

EXPENDITURE ANALYSIS



High expenditures in September 2010 are due to city hall A/C replacement.
 High expenditures in September 2014 are due to Seascope road construction

CITY OF SEABROOK
ENTERPRISE FUND - RESULTS
October 31, 2018

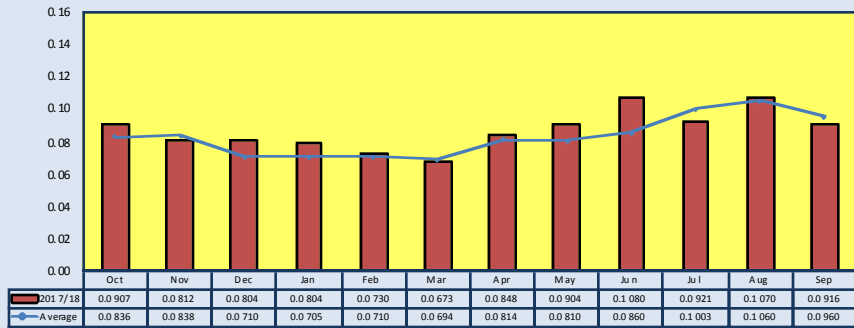
ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV(UNFAV)				FAV(UNFAV)
REVENUES						
3,199,071	3,235,701	(36,630)	Water Sales	234,961	271,591	(36,630)
2,969,657	2,995,606	(25,949)	Sewer Service Charge	223,374	249,323	(25,949)
2,281,721	2,289,177	(7,456)	Sanitation Service Charge	176,038	183,493	(7,456)
18,757	20,000	(1,243)	Permits & Fees	75	1,318	(1,243)
43,717	41,044	2,673	Interest Income	4,680	2,007	2,673
186,683	187,313	(630)	Other Revenue	14,912	14,912	0
209,874	209,874	0	Prior Year Funds	209,874	209,874	0
8,909,481	8,978,715	(69,234)	Total Revenues	863,914	932,518	(68,604)
EXPENDITURES						
1,343,699	1,351,200	7,501	Personnel Services	146,894	154,394	7,501
54,727	54,000	(727)	Materials & Supplies	4,436	3,709	(727)
3,668,354	3,634,263	(34,091)	Services	221,629	187,969	(33,661)
593,102	581,887	(11,215)	Capital Outlay	33,187	21,972	(11,215)
0	0	0	Hurricane IKE	0	0	0
5,659,883	5,621,350	(38,533)	Total Expenditures	406,147	368,045	(38,102)
3,249,598	3,357,365	(107,767)	NET REVENUES	457,767	564,473	(106,706)
FUND BALANCE						
2,204,477	2,204,477	0	Beginning Balance Estimate	2,204,477	2,204,477	0
3,249,598	3,357,365	(107,767)	Net Revenues	457,767	564,473	(106,706)
(1,717,530)	(1,717,530)	(0)	General Fund Reimbursement	(143,128)	(143,127)	(0)
(318,779)	(318,779)	0	GF Reimb-Street Maintenance	(26,565)	(26,565)	0
(240,000)	(240,000)	0	Trn to Othr Fd (Budget Slab)	0	(140,000)	140,000
(1,003,000)	(1,002,804)	(196)	Transfer to Debt Service	(83,567)	(83,371)	(196)
(209,874)	(209,874)	0	Transfer From EDC	(209,874)	(209,874)	0
197,074	197,074	(0)	Ending Balance	16,423	16,423	0
2,161,966	2,269,929	(107,963)	Net Income/(expense)	2,215,533	2,182,435	(106,706)
(42,511)	65,452			11,056	(22,042)	
EXPENDITURES						
Water						
3,193,589	3,200,500	6,911	Billing & Collections	193,594	340,805	147,211
388,671	392,998	4,327	Wastewater	32,029	36,356	4,327
2,822,568	2,771,948	(50,620)	Sanitation	242,242	191,752	(50,490)
2,459,942	2,460,595	653	Hurricane Ike	192,709	193,363	653
0	0	0	Ending balance	0	0	0
8,864,770	8,826,041	(38,729)		660,575	762,276	101,702
Transfer out						
240,000	240,000			0	140,000	



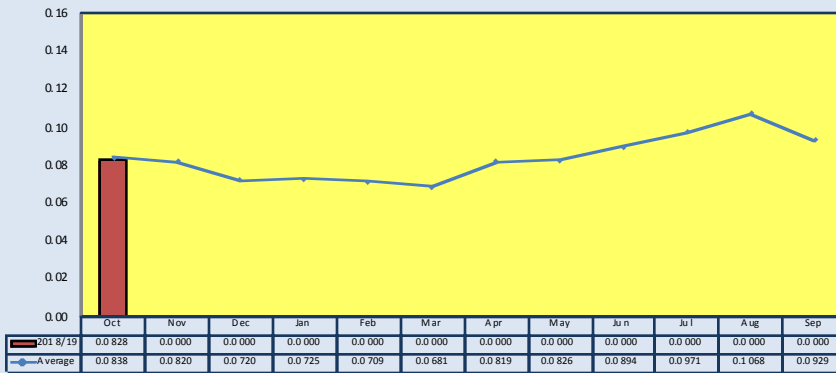
WATER BILLING ANALYSIS

CHART F

Average Percent of Water Billings by Month vs. 2017/18 Percent of Budgeted Billings

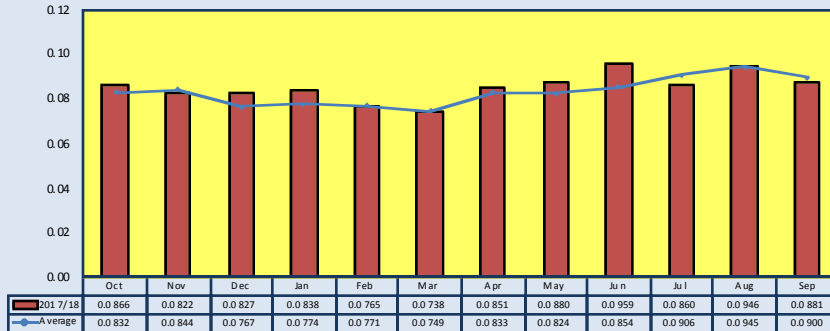


Average Percent of Water Billings by Month vs. 2018/19 Percent of Budgeted Billings

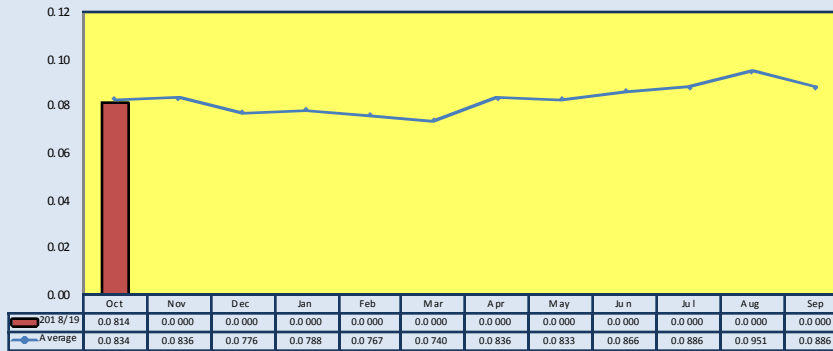


WASTEWATER BILLING ANALYSIS

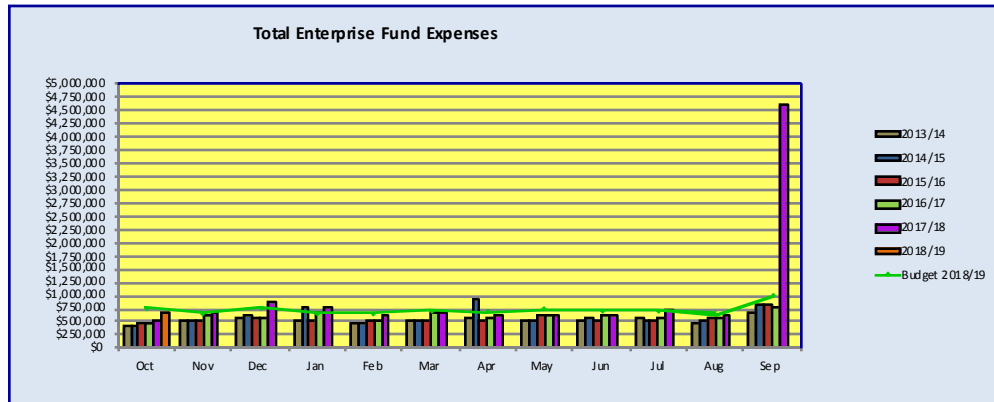
Average Percent of Wastewater Billings by Month vs. 2017/18 Percent of Budgeted Billings



Average Percent of Wastewater Billings by Month vs. 2018/19 Percent of Budgeted Billings



EXPENDITURE ANALYSIS



Sept 2013 and Nov 2013 EXCLUDE property acquisition

December 2014 & January 2015 expenses much higher than budgeted due to Lakeside lift station repairs

Sept 2018 includes SIB payment for State Highway 146 Project

CITY OF SEABROOK
HOTEL/MOTEL FUND - RESULTS
October 31, 2018

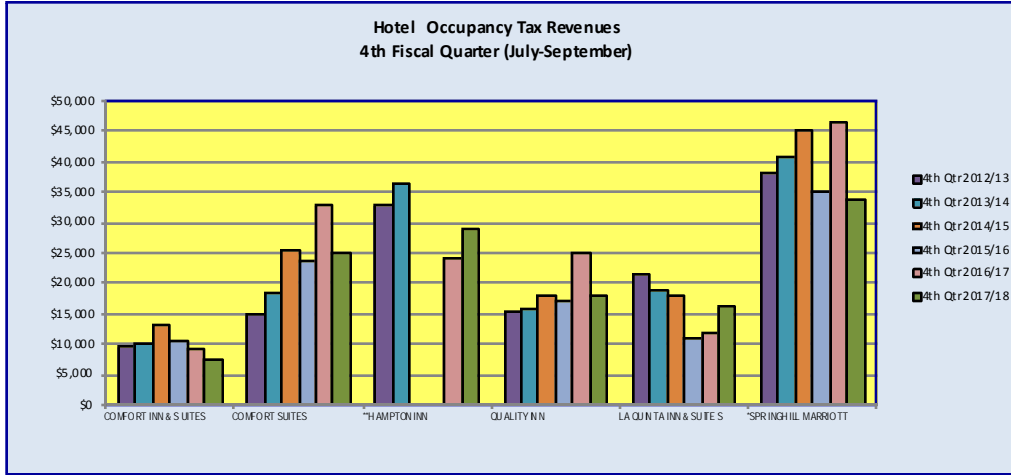
ANNUAL			FISCAL YEAR-TO-DATE			
FOREVS BUD			ACT VS BUD			
FAV(UNFAV)			FAV(UNFAV)			
FORECAST	BUDGET	VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	VARIANCE
REVENUES						
509,937	542,179	(32,242)	Hotel Occupancy Tax	60,635	92,877	(32,242)
9,154	7,492	1,662	Interest Income	2,091	428	1,662
124,014	174,000	(49,986)	Misc Income-(Saltwater Derby)	81,934	131,920	(49,986)
<u>643,106</u>	<u>723,671</u>	<u>(30,580)</u>	Total Revenues	<u>144,660</u>	<u>225,225</u>	<u>(30,580)</u>
EXPENDITURES						
116,624	115,659	(965)	Personnel Services	14,272	13,307	(965)
2,050	2,000	(50)	Materials & Supplies	50	0	(50)
558,124	612,200	54,076	Services	185,463	239,539	54,076
0	0	0	Capital Outlay	0	0	0
<u>676,798</u>	<u>729,859</u>	<u>53,061</u>	Total Expenditures	<u>199,785</u>	<u>252,846</u>	<u>53,061</u>
<u>(33,692)</u>	<u>(6,188)</u>	<u>(27,504)</u>	NET REVENUES	<u>(55,125)</u>	<u>(27,621)</u>	<u>(27,504)</u>
FUND BALANCE						
1,404,569	1,404,569	0	Beginning Unreserved Fund Bal	1,404,569	1,404,569	0
<u>(33,692)</u>	<u>(6,188)</u>	<u>(27,504)</u>	Net Revenues	<u>(55,125)</u>	<u>(27,621)</u>	<u>(27,504)</u>
<u>1,370,877</u>	<u>1,398,381</u>	<u>(27,504)</u>	Ending Unreserved Fund Bal	<u>1,349,444</u>	<u>1,376,948</u>	<u>(27,504)</u>

HOTEL TAX FUND



HOTEL TAX REVENUE ANALYSIS

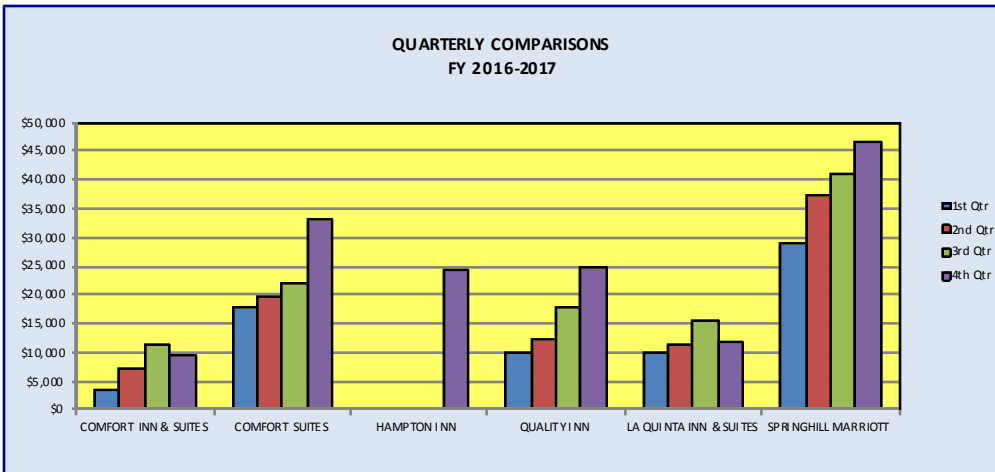
CHART I



*Springhill Marriott opened last quarter 2010
 ** Hampton Inn closed 3rd quarter 2015 due to fire

HOTEL TAX REVENUE

CHART J



** Hampton Inn closed 3rd quarter 2015 due to fire reopened in 4th quarter 2017

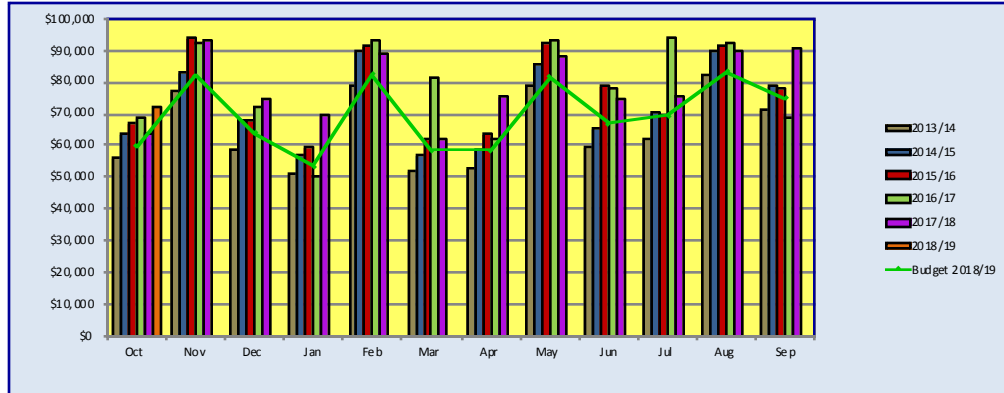
CITY OF SEABROOK
SEDC - RESULTS
October 31, 2018

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FOREVS BUD	SEDC	ACTUAL	BUDGET	ACT VS BUD
		FAV(UNFAV)				FAV(UNFAV)
REVENUES						
847,640	835,000	12,640		72,274	59,634	12,640
0	0	0		0	0	0
48,647	44,969	3,678		6,147	2,469	3,678
0	0	0		0	0	0
0	0	0		0	0	0
<u>896,287</u>	<u>879,969</u>	<u>16,318</u>		<u>78,421</u>	<u>62,103</u>	<u>16,318</u>
EXPENDITURES						
0	0	0		0	0	0
150	150	0		0	0	0
1,465,757	1,463,117	(2,640)		15,333	12,693	(2,640)
0	0	0		0	0	0
<u>1,465,907</u>	<u>1,463,267</u>	<u>(2,640)</u>		<u>15,333</u>	<u>12,693</u>	<u>(2,640)</u>
<u>(569,620)</u>	<u>(583,298)</u>	<u>13,678</u>	NET REVENUES	<u>63,088</u>	<u>49,410</u>	<u>(13,678)</u>
FUND BALANCE						
3,043,835	3,043,835	0		3,043,835	3,043,835	0
(569,620)	(583,298)	13,678		63,088	49,410	13,678
0	0	0		0	0	0
(234,420)	(234,420)	(0)		(19,535)	(19,535)	(0)
(197,073)	(197,073)	(0)		(16,423)	(16,423)	0
<u>2,042,722</u>	<u>2,029,044</u>	<u>13,678</u>	Ending Balance	<u>3,070,965</u>	<u>3,057,288</u>	<u>13,678</u>



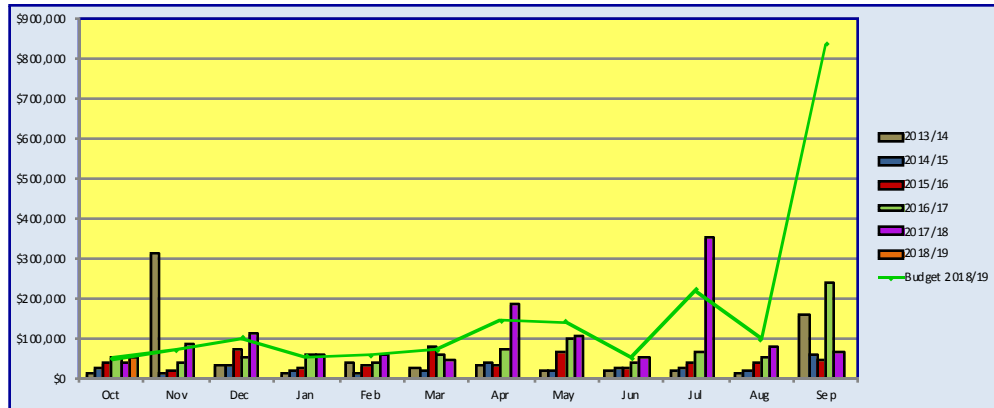
SALESTAXREVENUE ANALYSIS

CHART K



EXPENDITURE ANALYSIS

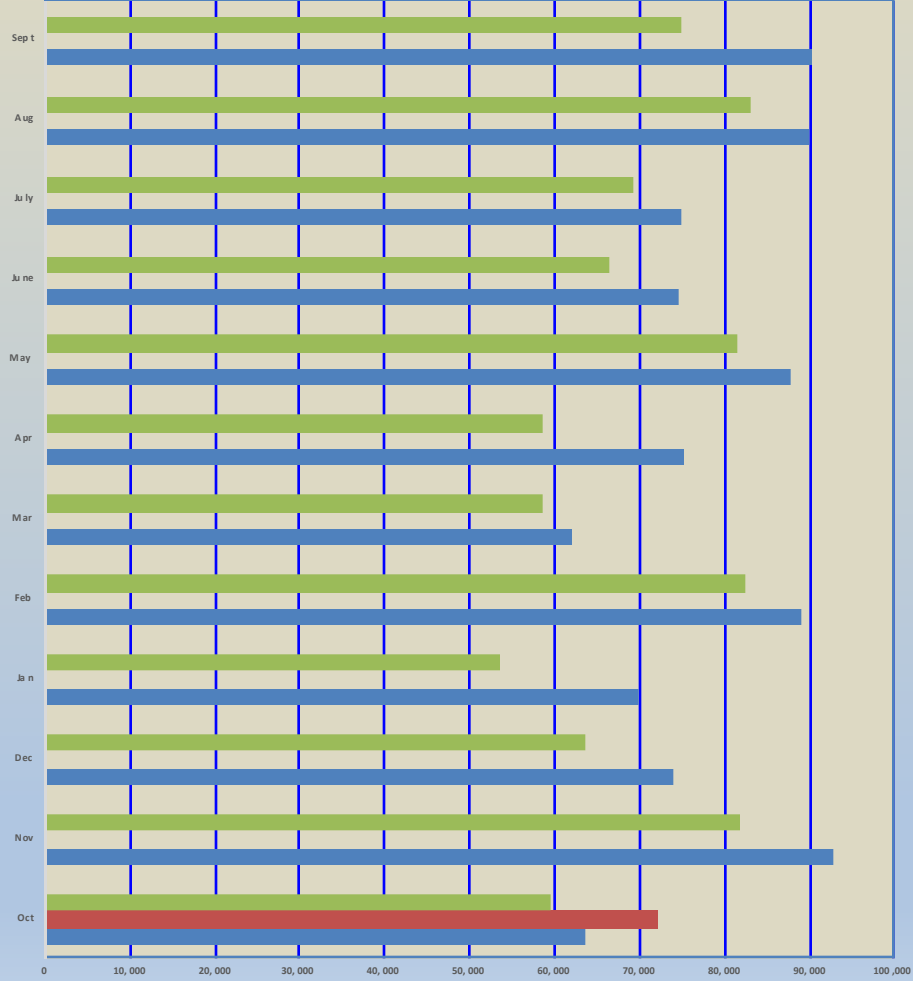
CHART L



2015/16 September budget reflects appropriations for incentives and Business relocation off HWY 146

High exp in Nov 2011 was due to Gateway sign. High exp Nov 2014 was for the waterfront project July expenditures prior to 2013/14 included debt service payments.

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep
Budget 2018/19	59,634	81,965	63,812	53,690	82,503	58,656	58,608	81,667	66,681	69,417	83,338	75,030
Actual 2018/19	72,274	0	0	0	0	0	0	0	0	0	0	0
Actual 2017/18	63,596	92,994	74,255	69,927	89,147	62,304	75,356	87,955	74,888	75,088	89,979	90,433

■ Budget 2018/19
 ■ Actual 2018/19
 ■ Actual 2017/18



EDC Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18	2018/19	2018/19				
	Actual	Actual	Budget				
October	63,596	72,274	59,634	8,677	13.64%	12,639.74	21.20%
November	92,994	0	81,965	-92,994	#DIV/0!	(81,964.88)	-100.00%
December	74,255	0	63,812	-74,255	#DIV/0!	(63,811.70)	-100.00%
January	69,927	0	53,690	-69,927	#DIV/0!	(53,690.32)	-100.00%
February	89,147	0	82,503	-89,147	#DIV/0!	(82,502.67)	-100.00%
March	62,304	0	58,656	-62,304	#DIV/0!	(58,656.30)	-100.00%
April	75,356	0	58,608	-75,356	#DIV/0!	(58,607.52)	-100.00%
May	87,955	0	81,667	-87,955	#DIV/0!	(81,666.83)	-100.00%
June	74,888	0	66,681	-74,888	#DIV/0!	(66,680.53)	-100.00%
July	75,088	0	69,417	-75,088	#DIV/0!	(69,416.72)	-100.00%
August	89,979	0	83,338	-89,979	#DIV/0!	(83,338.45)	-100.00%
September	90,433	0	75,030	-90,433	#DIV/0!	(75,030.26)	-100.00%
Totals	945,923	72,274	835,000	-873,649	-1208.81%	(762,726.44)	-91.34%

CITY OF SEABROOK
CRIME DISTRICT - RESULTS
October 31, 2018

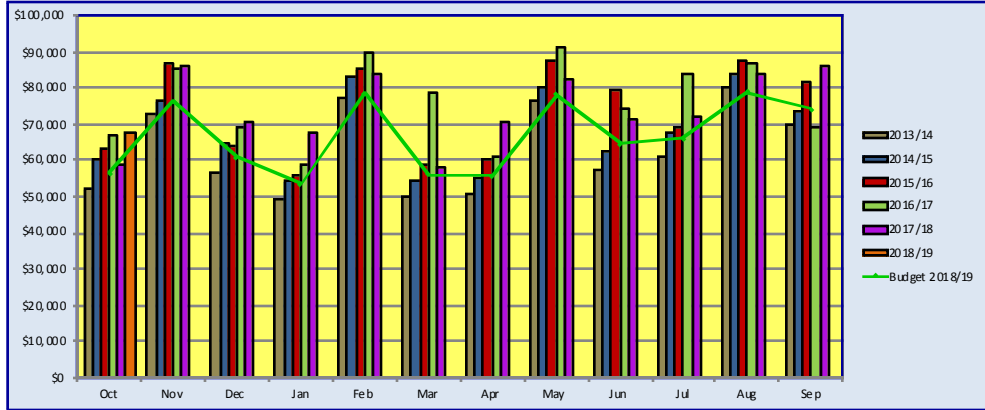
ANNUAL				FISCAL YEAR-TO-DATE		
		FOREVS	BUD			
		FAV(UNFAV)				
FORECAST	BUDGET	VARIANCE	CRIMEDISTRICT	ACTUAL	BUDGET	VARIANCE
REVENUES						
810,447	799,216	11,231	Sales Tax	67,626	56,395	11,231
17,528	17,187	341	Interest Income & Misc	1,332	990	341
<u>827,975</u>	<u>816,403</u>	<u>11,572</u>	Total Revenues	<u>68,957</u>	<u>57,385</u>	<u>11,572</u>
EXPENDITURES						
584,965	580,194	(4,771)	Personnel Services	73,995	69,224	(4,771)
9,169	9,500	331	Materials & Supplies	695	1,026	331
102,916	103,000	84	Services	4,342	4,426	85
246,234	246,247	13	Capital Outlay	16,771	16,784	13
<u>943,284</u>	<u>938,941</u>	<u>(4,343)</u>	Total Expenditures	<u>95,802</u>	<u>91,460</u>	<u>(4,343)</u>
<u>(115,309)</u>	<u>(122,538)</u>	<u>7,229</u>	NET REVENUES	<u>(26,845)</u>	<u>(34,075)</u>	<u>(7,230)</u>
FUND BALANCE						
723,480	723,480	0	Beginning Balance Estimate	723,480	723,480	0
<u>(115,309)</u>	<u>(122,538)</u>	<u>7,229</u>	Net Revenues	<u>(26,845)</u>	<u>(34,075)</u>	<u>7,230</u>
<u>608,171</u>	<u>600,942</u>	<u>7,229</u>	Ending Balance	<u>696,635</u>	<u>689,405</u>	<u>7,230</u>

CRIME DISTRICT



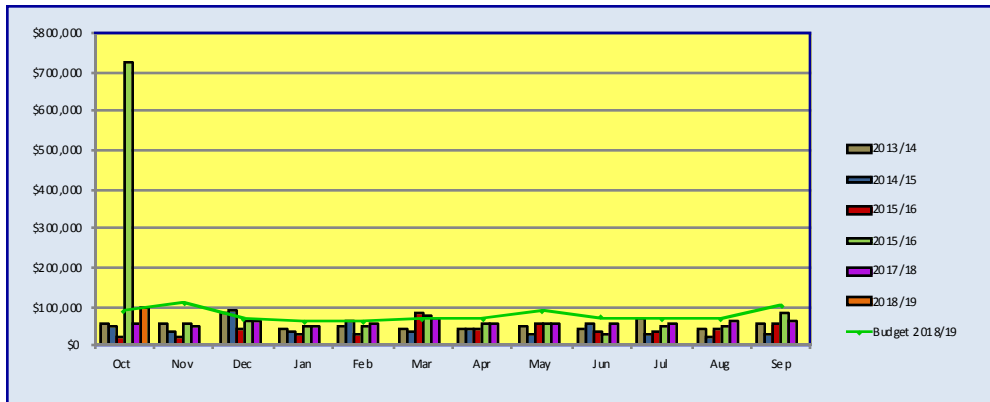
SALES TAX REVENUE ANALYSIS

CHART M



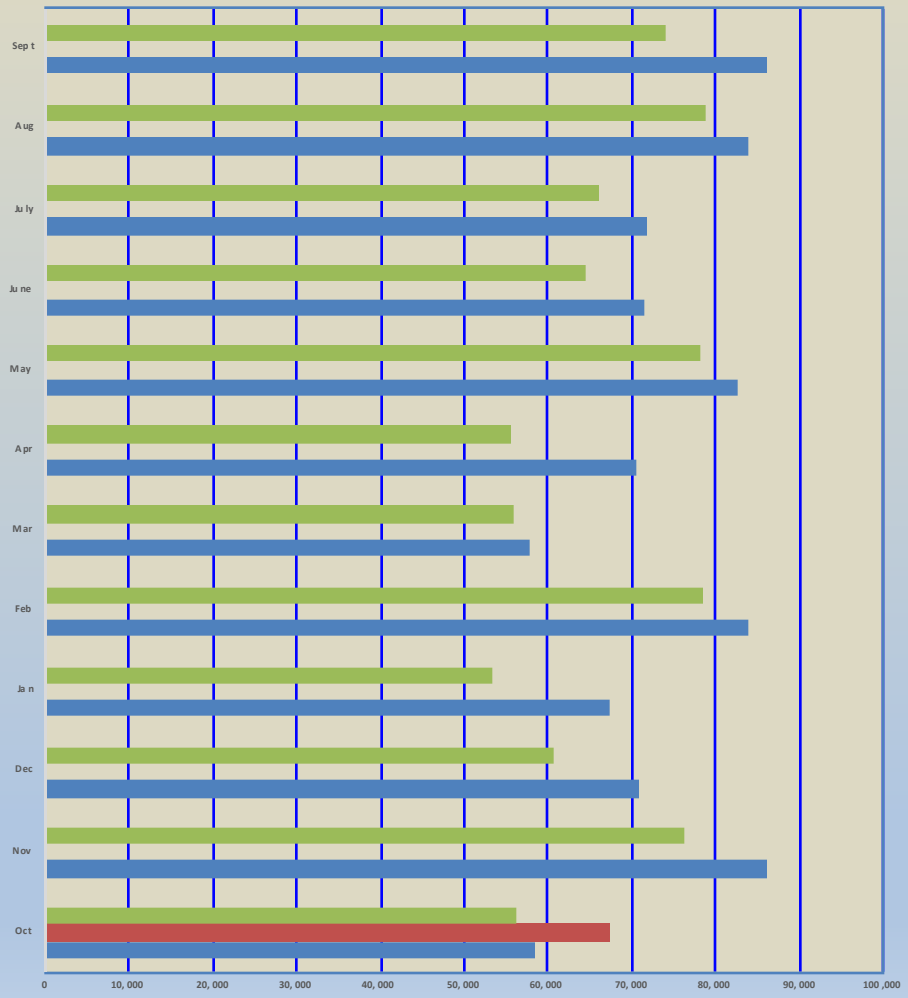
EXPENDITURE ANALYSIS

CHART N



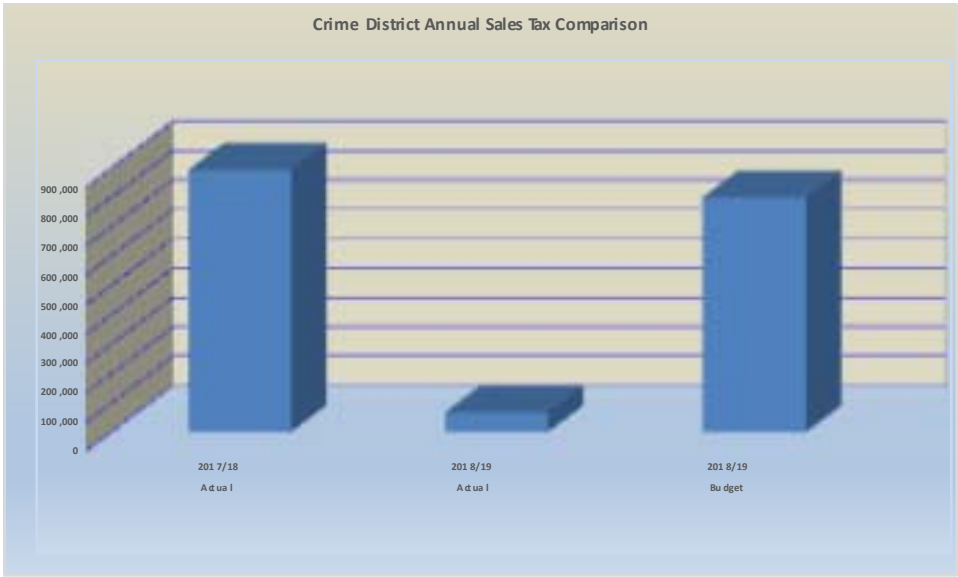
Large December expenditures included vehicles. March 2016 includes reallocation of personnel expense.
 Large October expenditure includes initial payment to PSVERF.

Crime District Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep
Budget 2018/19	56,395	76,266	60,763	53,479	78,530	56,036	55,660	78,362	64,492	66,069	78,983	74,180
Actual 2018/19	67,626	0	0	0	0	0	0	0	0	0	0	0
Actual 2017/18	58,705	86,232	70,992	67,480	84,038	58,048	70,796	82,646	71,525	71,799	84,114	86,294

■ Budget 2018/19
 ■ Actual 2018/19
 ■ Actual 2017/18



Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
2017/18	2018/19	2018/19					
Actual	Actual	Budget					
October	58,705	67,626	56,395	8,921	15.20%	11,230.87	19.91%
November	86,232	0	76,266	-86,232	#DIV/0!	(76,266.22)	-100.00%
December	70,992	0	60,763	-70,992	#DIV/0!	(60,763.17)	-100.00%
January	67,480	0	53,479	-67,480	#DIV/0!	(53,478.81)	-100.00%
February	84,038	0	78,530	-84,038	#DIV/0!	(78,530.35)	-100.00%
March	58,048	0	56,036	-58,048	#DIV/0!	(56,036.08)	-100.00%
April	70,796	0	55,660	-70,796	#DIV/0!	(55,659.91)	-100.00%
May	82,646	0	78,362	-82,646	#DIV/0!	(78,362.08)	-100.00%
June	71,525	0	64,492	-71,525	#DIV/0!	(64,491.74)	-100.00%
July	71,799	0	66,069	-71,799	#DIV/0!	(66,069.44)	-100.00%
August	84,114	0	78,983	-84,114	#DIV/0!	(78,983.22)	-100.00%
September	86,294	0	74,180	-86,294	#DIV/0!	(74,180.31)	-100.00%
Totals	892,669	67,626	799,216	-825,043	-1220.02%	(731,590.45)	-91.54%

INVESTMENTS



MONTHLY INVESTMENT REPORT

CHART O

TEXPOOL REPORT

MONTH OF OCTOBER 2018

2.1438%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Oct)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,222,187.27	(1,653,665.13)	13,037.29	4,581,559.43	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00 incl in above		1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	2,633,675.96	(304,472.89)	4,680.12	2,333,883.19	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	3,131,466.05	0.00	5,701.72	3,137,167.77	Water & sewer lines extensions & expansions
PARK FEES	57,332.05	0.00	104.39	57,436.44	Reserved for acquisition & development of park land
SEIZURE	46,740.45	0.00	85.10	46,825.55	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	19,924.24	0.00	36.28	19,960.52	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,396.96	0.00	28.03	15,424.99	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,149,172.38	(30,000.00)	2,090.61	1,121,262.99	Restricted for promotion of tourism
DEBT SERVICE FUND	1,778,345.62	3,198.07	3,240.00	1,784,783.69	Restricted for General fund reserves & yearly debt service
GENERAL CAPITAL PROJECTS	521,655.32	350,745.00	898.04	873,298.36	General Fund CIP
CAPITAL PROJECT BONDS	4,862,666.01	(100,000.00)	8,677.57	4,771,343.58	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	739,182.00	0.00	1,345.89	740,527.89	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	48,867.78	0.00	88.98	48,956.76	Fiber Optics
PD & GF BONDS (GEN FUND Reserve)	28.84	0.00	0.05	28.89	Public Works Facility funds provided by GF Reserve
FIRE BONDS	25,802.23	(25,802.23)	45.44	45.44	Fire Engine
CAROTHERS	108,463.42	(2,000.00)	197.37	106,660.79	Carother Facility & Park
ANIMAL	766.65	0.00	1.40	768.05	Animal Shelter Needs - Donation
CRIME DISTRICT	796,589.81	(66,770.62)	1,331.74	731,150.93	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,198,438.96	(3,684.20)	6,126.81	3,200,881.57	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGEN	180,000.00	0.00 incl in above		180,000.00	Emergency Reserve
STEP FUND	28,807.02	0.00	52.45	28,859.47	
PUBLIC SAFETY	208,300.45	(3,000.00)	379.09	205,679.54	Public Safety Needs
MUNI COURT - SECURITY FUND	32,303.78	0.00	58.82	32,362.60	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,340.23	0.00	35.21	19,375.44	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	6,849.70	0.00	12.47	6,862.17	Fund court on technology
PUBLIC SAFETY VERF	594,323.30	16,770.62	1,112.67	612,206.59	Public Safety Vehicle Equipment Replacement
PEG Fund	146,510.67	0.00	266.76	146,777.43	Public Education and Government Access
GE VERF	0.00	568,681.38	1,035.45	569,716.83	
STABILIZATION FUND	822,402.13	0.00	1,497.42	823,899.55	Highway 146 Project
WATER RATE STABILIZATION	211,947.03	0.00	385.91	212,332.94	
TOTAL TEXPOOL FUND	29,507,486.31	(1,250,000.00)	52,553.08	\$28,310,039.39	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: November 2018

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in October 2018:

TexPool
 Groesbeck MUD
 Reeves County Groundwater Conservation District
 Angellou College
 Bludnowet Groundwater Conservation District
 Corral County ESD 6

TexPool Prime
 Williamson County ESD 1
 Angellou College
 Bludnowet Groundwater Conservation District
 Texas City ISD
 Corral County ESD 6
 San Jacinto College District

Upcoming Events

Jan 26, 2019 - Jan 30, 2019
 Austin
 TASA Midwinter Conference

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Belinda Weaver	Jerry Dale
Patrick Kruehbeck	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Nothing spooky about stability

November 1, 2018

Halloween is only one night, but the risk markets had an entire month of scares in October. Of course, liquidity vehicles such as money market funds tend to benefit in times of volatility. But added to this relative stability in the month were underlying developments that showed the sector's strong fundamentals.

One comes in the form of the Federal Reserve's ongoing quantitative tapering (QT). In the last 12 months, the Fed has been decreasing its massive holdings of Treasuries and mortgage-backed securities by reducing reinvestments. The central bank started modestly, allowing \$30 billion to roll off its balance sheet in the fourth quarter of 2017. It increased that amount by \$30 billion every quarter that followed. The total for the present quarter will be \$150 billion, meaning the balance sheet declined by as much as \$50 billion in October. This kind of acceleration has the potential to be destabilizing, so it is odd the Fed has not announced if it will extend the pattern in 2019. However, recent behind-the-scene indications are that policymakers feel capping it at \$50 billion a month is appropriate for now.

This is significant not just because of the dollar amount and the predictability, but because QT is now at a high enough level as to be a meaningful policy tool if used in

(continued page 6)

Performance as of October 31, 2018

	TexPool	TexPool Prime
Current Invested Balance	\$16,534,308,934.89	\$4,913,223,853.23
Weighted Average Maturity	30	35
Weighted Average Life	96	73
Net Asset Value	0.99968	0.99996
Total Number of Participants	2510	347
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$29,858,714.22	\$9,631,146.48
Management Fee Collected	\$625,364.26	\$238,354.60
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$16,407,142,179.73	\$4,863,743,380.14
Average Monthly Rate	2.14%	2.33%
Average Weighted Average Maturity	32	36
Average Weighted Average Life	102	72

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.

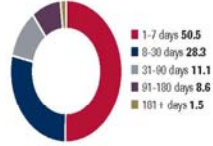
Past performance is no guarantee of future results.

TexPool Participant Services
 1001 Texas Avenue, Suite 1400 • Houston, TX 77002
 Phone: 1-866-TEXPOOL (839-7665) • Fax: 1-866-839-3291 • TexPool.com

Managed and
 Serviced by **Federated**
 G35884-24 (11/18)



Portfolio by Maturity (%)
As of October 31, 2018



Portfolio by Type of Investment (%)
As of October 31, 2018



Portfolio Asset Summary as of October 31, 2018

	Book Value	Market Value
Uninvested Balance	\$597,239.51	\$597,239.51
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	9,796,632.59	9,796,632.59
Interest and Management Fees Payable	-29,859,367.89	-29,859,367.89
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-20,141.01	-20,141.01
Repurchase Agreements	6,289,636,000.00	6,289,636,000.00
Mutual Fund Investments	500,994,103.88	500,994,103.88
Government Securities	8,026,149,036.11	8,024,564,720.44
U.S. Treasury Inflation Protected Securities	79,984,688.87	80,015,432.00
US Treasury Bills	1,521,489,645.58	1,521,218,376.35
US Treasury Notes	135,522,199.25	135,471,398.77
Total	\$16,534,308,834.89	\$16,532,414,304.63

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment Consulting and the assets are self kept in a separate matched account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio please contact TexPool Participant Service.

Participant Summary

	Number of Participants	Balance
School District	589	\$4,668,123,358.55
Higher Education	58	\$642,343,749.85
Healthcare	83	\$540,900,882.99
Utility District	797	\$2,390,961,233.36
City	461	\$4,335,051,583.34
County	198	\$1,570,747,829.30
Other	336	\$2,385,336,152.37

****Definition of Weighted Average Maturity and Weighted Average Life**

WAM is the mean average of the periods of time remaining until the securities held in TexPool (i) are scheduled to be repaid, (ii) would be repaid upon a demand by TexPool, or (iii) are scheduled to have their interest rate adjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (i) and (ii) if their scheduled maturity is 197 days or less, and the later of the two dates set forth in (i) and (ii) if their scheduled maturity is more than 197 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (i) are scheduled to be repaid or (ii) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be re-adjusted.

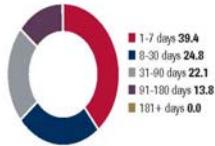


Daily Summary						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
10/1	2.1137%	0.000057910	\$16,463,435,932.50	0.99900	26	102
10/2	2.1148%	0.000057939	\$16,465,595,554.67	0.99900	26	99
10/3	2.1080%	0.000057776	\$16,540,595,389.66	0.99900	30	103
10/4	2.1189%	0.000058053	\$16,441,131,909.14	0.99900	33	105
10/5	2.1162%	0.000057979	\$16,343,854,682.79	0.99900	34	107
10/6	2.1162%	0.000057979	\$16,343,854,682.79	0.99900	34	107
10/7	2.1162%	0.000057979	\$16,343,854,682.79	0.99900	34	107
10/8	2.1162%	0.000057979	\$16,343,854,682.79	0.99900	34	107
10/9	2.1229%	0.000058163	\$16,319,357,052.11	0.99900	32	104
10/10	2.1268%	0.000058262	\$16,294,097,973.19	0.99900	33	104
10/11	2.1328%	0.000058433	\$16,257,193,571.51	0.99900	33	104
10/12	2.1385%	0.000058588	\$16,323,036,518.77	0.99900	33	104
10/13	2.1385%	0.000058588	\$16,323,036,518.77	0.99900	33	104
10/14	2.1385%	0.000058588	\$16,323,036,518.77	0.99900	33	104
10/15	2.1538%	0.000059007	\$16,329,936,765.23	0.99900	32	102
10/16	2.1474%	0.000058833	\$16,358,165,381.52	0.99900	33	103
10/17	2.1482%	0.000058854	\$16,360,407,768.38	0.99900	33	103
10/18	2.1572%	0.000059102	\$16,329,553,915.34	0.99900	33	103
10/19	2.1570%	0.000059096	\$16,275,737,212.50	0.99900	34	104
10/20	2.1570%	0.000059096	\$16,275,737,212.50	0.99900	34	104
10/21	2.1570%	0.000059096	\$16,275,737,212.50	0.99900	34	104
10/22	2.1652%	0.000059321	\$16,256,239,012.02	0.99900	33	101
10/23	2.1589%	0.000059173	\$16,222,451,177.71	0.99900	33	100
10/24	2.1641%	0.000059290	\$16,176,744,909.63	0.99900	33	101
10/25	2.1637%	0.000059279	\$16,695,816,098.45	0.99900	32	98
10/26	2.1663%	0.000059351	\$16,705,041,830.22	0.99900	32	98
10/27	2.1663%	0.000059351	\$16,705,041,830.22	0.99900	32	98
10/28	2.1663%	0.000059351	\$16,705,041,830.22	0.99900	32	98
10/29	2.1689%	0.000059421	\$16,842,169,621.99	0.99900	30	95
10/30	2.1665%	0.000059356	\$16,846,341,188.21	0.99900	29	94
10/31	2.1750%	0.000059590	\$16,534,308,834.89	0.99900	30	96
Average	2.1438%	0.000058735	\$16,407,142,179.73	0.99980	32	102

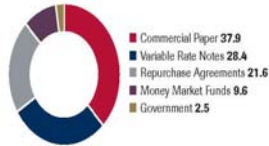


TEXPOOL PRIME

Portfolio by Maturity (%)
As of October 31, 2018



Portfolio by Type of Investment (%)
As of October 31, 2018



Portfolio Asset Summary as of October 31, 2018

	Book Value	Market Value
Uninvested Balance	\$1,476.48	\$1,476.48
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	2,917,411.86	2,917,411.86
Interest and Management Fees Payable	-9,631,178.99	-9,631,178.99
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-7,745.81	-7,745.81
Repurchase Agreements	1,060,364,000.00	1,060,364,000.00
Commercial Paper	1,864,719,634.35	1,864,378,353.60
Bank Instruments	0.00	0.00
Mutual Fund Investments	472,097,499.35	472,052,003.75
Government Securities	124,764,250.00	124,755,081.75
Variable Rate Notes	1,397,998,505.99	1,398,199,960.00
Total	\$4,913,223,853.23	\$4,913,027,362.64

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment Consulting and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	117	\$1,654,503,854.18
Higher Education	17	\$593,037,921.30
Healthcare	14	\$237,710,059.74
Utility District	30	\$334,620,899.52
City	65	\$775,281,903.76
County	38	\$416,440,914.71
Other	66	\$901,131,713.78



TexPool *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
10/1	2.2934%	0.000062832	\$4,852,526,334.59	1.00005	34	60
10/2	2.2983%	0.000062865	\$4,848,464,095.64	1.00005	35	61
10/3	2.2879%	0.000062881	\$4,827,643,984.75	1.00005	36	61
10/4	2.2893%	0.000062960	\$4,918,541,336.47	1.00004	37	66
10/5	2.2975%	0.000062946	\$4,801,043,704.75	0.99996	39	69
10/6	2.2975%	0.000062946	\$4,801,043,704.75	0.99996	39	69
10/7	2.2975%	0.000062946	\$4,801,043,704.75	0.99996	39	69
10/8	2.2975%	0.000062946	\$4,801,043,704.75	0.99996	39	69
10/9	2.2955%	0.000062890	\$4,861,395,118.07	1.00005	36	65
10/10	2.3082%	0.000063237	\$4,826,077,255.25	1.00004	38	67
10/11	2.3140%	0.000063388	\$4,792,294,364.32	1.00004	38	71
10/12	2.3137%	0.000063390	\$4,889,427,887.77	0.99998	37	70
10/13	2.3137%	0.000063390	\$4,889,427,887.77	0.99998	37	70
10/14	2.3137%	0.000063390	\$4,889,427,887.77	0.99998	37	70
10/15	2.3253%	0.000063708	\$4,967,675,107.55	1.00004	35	68
10/16	2.3292%	0.000063814	\$4,986,844,205.91	1.00002	37	73
10/17	2.3389%	0.000064061	\$4,987,237,325.35	1.00001	38	77
10/18	2.3443%	0.000064228	\$4,894,671,919.52	1.00001	38	77
10/19	2.3521%	0.000064441	\$4,865,691,406.84	0.99996	39	78
10/20	2.3521%	0.000064441	\$4,865,691,406.84	0.99996	39	78
10/21	2.3521%	0.000064441	\$4,865,691,406.84	0.99996	39	78
10/22	2.3612%	0.000064690	\$4,865,562,880.48	1.00002	39	79
10/23	2.3641%	0.000064769	\$4,803,229,828.16	1.00002	39	80
10/24	2.3657%	0.000064815	\$4,786,810,237.68	0.99999	39	79
10/25	2.3650%	0.000064795	\$4,838,367,490.48	0.99996	38	78
10/26	2.3662%	0.000064828	\$4,845,039,448.67	0.99990	38	78
10/27	2.3662%	0.000064828	\$4,845,039,448.67	0.99990	38	78
10/28	2.3662%	0.000064828	\$4,845,039,448.67	0.99990	38	78
10/29	2.3697%	0.000064923	\$4,880,664,703.96	0.99996	37	75
10/30	2.3667%	0.000064841	\$4,879,163,693.96	0.99995	36	74
10/31	2.3707%	0.000064850	\$4,913,223,853.23	0.99996	35	73
Average	2.3317%	0.000063882	\$4,863,743,380.14	0.99999	38	72



Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

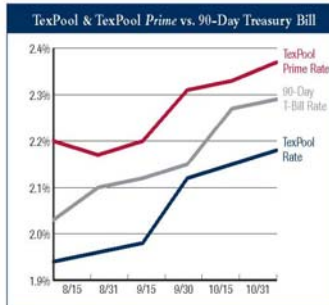
conjunction with the federal funds rate. If the Fed wants to loosen or tighten policy, it could reduce or raise the pace of QT along with lowering or raising target rates.

Speaking of rates, despite criticism from a certain executive, a Fed hike is baked into the cake for December. There is talk of a "pause" in rate action in 2019, and no consensus of what the range will be at the end of 2019. But for the present, rates are predictable and that is a good thing. Yields on money funds were steady in October across the industry.

Despite the disrespects both strong earnings and economic indicators seem to be getting from the stock market at present, money markets are benefiting from the economy's health. To this point, a good portion of the flows into prime products are not coming from government money funds but from other liquidity vehicles such as banks and longer-term equity and fixed-income funds. While the cash sphere is a haven in times of volatility and stress, that's a sign its attractive yields are enticing inflows. Money market funds clearly have momentum. For those institutions still able to use prime funds after reform but chose not to, the yield spread is making a good argument to return.

One final word on the Fed. It is now so close to its own solid ground. The top three positions—chair and two vice chairs—are now in place and a full complement of governors is in reach if nominees Michelle Bowman, Nellie Liang and Marvin Goodfriend are confirmed. Almost there.

The weighted average maturity (WAM) target ranges of our funds ended October with prime and municipal funds in a 30-40 day



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any prime investor are invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bill.

Past performance is no guarantee of future results.

span and government funds in a 25-35 day range. The London interbank offered rate (Libor) rose over the month, with 1-month at 2.26% to 2.30%, 3-month at 2.40% to 2.52% and 6-month at 2.60% to 2.78%.