



Agenda Briefing

Date of Meeting: January 15, 2018

Submitting Department: City Manager's Office

Date Submitted: January 8, 2018

Prepared By: Gayle Cook, City Manager

Presenter: Gayle Cook, City Manager

Will there be a guest/visitor presenter who is not an employee?: Yes No

What is this person's first and last name and affiliation to this item?:

Subject: Consider and take all appropriate action on a Second Amendment Addendum to the Contract for the Sale of Property of approximately 2.0514 acres out of the Ritson Morris Survey, Abstract 52. The location of this property is generally located on Lakeside Drive and adjacent to the City of Seabrook's Water Facility.

Type of Item: Ordinance Resolution Contract/Agreement Public Hearing Discussion & Direction

Executive Summary: On April 17, 2018, approved Resolution 2018-19, Approving the Sale of Property located adjacent to the Water Facility generally located along Lakeside Drive. Within the contract, the purchaser had feasibility extension that was exercised by the Special Provision, Section 12, until December 17, 2018. This would be a Second Amendment to extend until February 28, 2019. The project continues to show due diligence and progress to justify an extension.

Second Amendment would authorize the City Manager to execute and extend to February 28, 2019.

Background/Issue (What prompted this need?): First Amendment 120 days to extend to December 17, 2018

Budget Analysis/Funding Comments:

Expenditure Required: \$

Budgeted Amount: \$ Source of Funds/Funding Account:

Not Budgeted: If approved, the following will be included in the next Budget Amendment and \$ will be added to Revenue Account: and \$ added to Expenditure Account:

1295 Form Required? Yes No

Name of Applicant (if applicable) :

Legal Description/Location (if applicable):

Supporting Materials Attached:

- Property
1. Second Amendment to Commercial Contract - Unimporved
 2. Resolution 2018-19, Authorizing Sale
 - 3.
 - 4.
 - 5.
 - 6.
 - 7.
 - 8.
 - 9.
 - 10.

Recommended Placement on Agenda: Old Business

Recommended Action:

Reviewed by Department Director, if applicable

Reviewed by Finance Director, if applicable

Reviewed by City Attorney, if applicable

Reviewed by Deputy City Manager

Reviewed by City Manager