



MONTHLY FINANCIAL REPORT

PERFORMANCE SUMMARY

March 2019

	Current Month	Year to Date	Chart
GENERAL FUND			
Total Revenues as a % of Budget Compared to Prior Year	N/A	POSITIVE	A
Total Expenditures as a % Budget Compared to Prior Year	N/A	POSITIVE	B
Property Tax Collection Analysis	NEGATIVE	NEGATIVE	C
Sales Tax Collection Analysis	NEGATIVE	NEUTRAL	D
Expenditure Analysis	NEGATIVE	POSITIVE	E
ENTERPRISE FUND			
Water Billing Analysis	NEGATIVE	NEGATIVE	F
Sewer Billing Analysis	NEGATIVE	NEGATIVE	G
Expense Analysis	POSITIVE	POSITIVE	H
HOTEL OCCUPANCY TAX REVENUE			
Hotel Tax Revenue Analysis (most recent quarter)	N/A	N/A	I
Hotel Tax Revenue Analysis (quarterly comparison for year)	N/A	N/A	J
SEDC			
Sales Tax Collection Analysis	NEUTRAL	POSITIVE	J
Expenditure Analysis	POSITIVE	POSITIVE	K
CRIME DISTRICT			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	L
Expenditure Analysis	NEGATIVE	POSITIVE	M
INVESTMENTS			
Investment Report	N/A	N/A	N

PERFORMANCE INDICATORS:

POSITIVE	Positive = Positive variance as compared to seasonal trend.
NEGATIVE	Negative = Negative variance as compared to seasonal trend.
NEUTRAL	Neutral = Variance is less than 1%

**CITY OF SEABROOK
GENERAL FUND - RESULTS
March 31, 2019**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV) VARIANCE				FAV/(UNFAV) VARIANCE
REVENUES						
5,131,635	5,186,619	(54,984)	Ad Valorem Taxes	4,925,354	5,010,338	(84,984)
34,976	39,000	(4,024)	Penalties & Interest	12,053	16,077	(4,024)
1,796,478	1,789,038	7,440	Sales Tax	863,174	855,735	7,440
777,607	750,000	27,607	Franchise Tax	414,233	386,626	27,607
135,767	133,500	2,267	Other Tax	32,261	29,994	2,267
293,018	301,500	(8,482)	License & Permits	117,031	125,513	(8,482)
83,854	90,500	(6,646)	Charges for Services	17,307	23,953	(6,646)
66,207	85,000	(18,793)	DOT Fines	18,296	37,088	(18,793)
405,488	384,100	21,388	Other Municipal Court Fees	207,548	186,159	21,388
177,964	138,600	39,364	Interest Income	88,379	49,015	39,364
514,447	402,985	111,462	Intergovernmental	296,514	185,052	111,462
535,335	40,000	495,335	Other Revenue	524,350	29,015	495,335
<u>9,952,777</u>	<u>9,340,842</u>	<u>611,935</u>	Total Revenues	<u>7,516,497</u>	<u>6,934,563</u>	<u>581,935</u>
EXPENDITURES*						
7,804,572	8,040,468	235,896	Personnel Services	3,740,550	3,968,644	228,094
269,427	306,840	37,413	Materials & Supplies	91,069	130,063	38,994
2,689,862	2,822,065	132,203	Services	1,364,279	1,471,732	107,453
495,445	516,021	20,576	Capital Outlay	140,400	126,566	(13,834)
<u>11,259,306</u>	<u>11,685,394</u>	<u>426,088</u>	Total Expenditures	<u>5,336,297</u>	<u>5,697,005</u>	<u>360,708</u>
(1,306,529)	(2,344,552)	1,038,023	NET REVENUES	2,180,200	1,237,558	942,642
FUND BALANCE						
6,516,508	6,516,508	0	Beginning Balance Estimate	6,516,508	6,516,508	0
(1,306,529)	(2,344,552)	1,038,023	Net Revenues	2,180,200	1,237,558	942,642
(696,974)	(696,974)	0	Trn to Othr Fds	(696,974)	(696,974)	0
284,862	284,924	(62)	SEDC 2 Reimbursemnt	167,589	167,651	(62)
318,779	318,779	(0)	Sanitation Transfer	159,389	159,390	(0)
1,717,531	1,717,531	(0)	Enterprise Fund Transfer	858,765	858,765	(0)
653,839	653,839	0	Reserved for Comp Study	653,839	653,839	0
7,488,015	6,450,055	1,037,960	Ending Balance	9,839,317	8,896,737	942,579
971,507	(66,453)		Net Income/(Expense)	3,322,809	2,380,229	
EXPENDITURES*						
<u>FORECAST</u>	<u>BUDGET</u>			<u>Actual</u>	<u>Budget</u>	
248,465	264,771	16,306	100 Legislative	117,756	130,537	12,781
1,194,771	1,250,351	55,580	102 Administrative	590,757	634,099	43,342
408,227	426,226	17,999	103 I.T.	176,894	187,892	10,999
165,600	167,124	1,524	106 Emergency	84,014	83,960	(53)
1,080,312	1,135,632	55,320	107 Non-Departmental	601,712	646,239	44,527
3,546,821	3,679,067	132,246	200 Public Safety	1,716,375	1,848,420	132,045
183,592	189,669	6,077	210 Animal Control	93,841	95,174	1,332
289,660	348,907	59,247	220 DOT	120,664	179,911	59,247
949,222	961,233	12,011	230 Fire	487,765	486,598	(1,166)
829,253	855,828	26,575	400 Parks & Recreation	350,301	389,508	39,207
1,375,426	1,368,992	(6,434)	500 Public Works	539,972	511,096	(28,876)
562,372	562,873	501	600 Community Development	276,128	273,122	(3,006)
425,466	474,727	49,261	700 Municipal	179,998	230,447	50,449
120	0	(120)	900 Hurricane lke	120	0	(120)
<u>11,259,306</u>	<u>11,685,400</u>	<u>426,094</u>	Total Expenditures	<u>5,336,297</u>	<u>5,697,005</u>	<u>360,708</u>
696,974	696,974	0	Total transfers (In)out	696,974	696,974	0

GENERAL FUND



TOTAL REVENUE THROUGH MARCH 2019

CHART A

	Budget	YTD Revenue	% of Budget Collected	Prior YTD % of Total Collected
Ad Valorem Taxes	5,186,619	4,925,354	94.96%	96.58%
Penalties & Interest	39,000	12,053	30.90%	43.33%
Sales Tax	1,789,038	863,174	48.25%	47.81%
Franchise Tax	750,000	414,233	55.23%	53.25%
Other Tax	133,500	32,261	24.17%	25.32%
License & Permits	301,500	117,031	38.82%	35.95%
Charges for Services	65,500	17,307	26.42%	8.39%
DOT Fines	85,000	18,296	21.52%	59.83%
Other Municipal Court Fees	384,100	207,548	54.03%	44.11%
Interest Income	138,600	88,379	63.77%	36.91%
Intergovernmental	398,435	296,514	74.42%	38.13%
*** Other Revenue	40,000	28,350	70.87%	5.61%
Transfers from Enterprise Fund	2,036,310	1,018,154	50.00%	50.00%
Payment for Services-EDC	<u>284,924</u>	<u>167,589</u>	<u>58.82%</u>	<u>50.00%</u>
Total Revenues	11,632,526	8,206,241	70.55%	65.90%

***Other Revenue excludes \$496,000 land sell for comparison purposes.

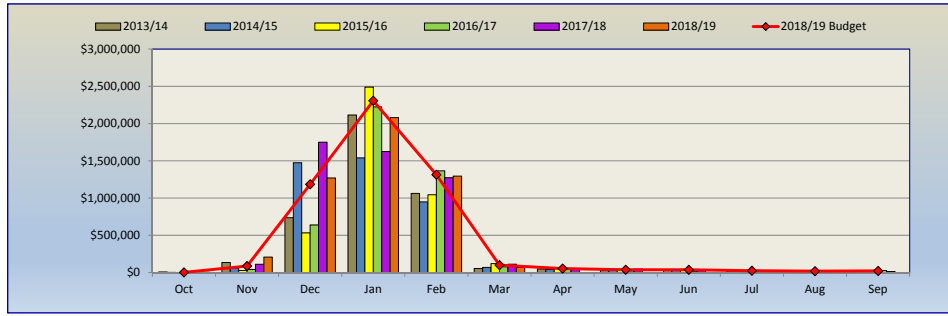
TOTAL EXPENDITURES THROUGH MARCH 2019

CHART B

	Budget	YTD Expenditures	% of Budget Expended	Prior YTD % of Total Expended
Personnel	8,040,468	3,740,550	46.52%	50.65%
Supplies	306,840	91,069	29.68%	43.32%
Services	2,822,065	1,364,279	48.34%	50.17%
Capital	<u>516,021</u>	<u>140,400</u>	<u>27.21%</u>	<u>23.46%</u>
Total Expenditures	11,685,394	5,336,297	45.67%	48.52%

CHART C

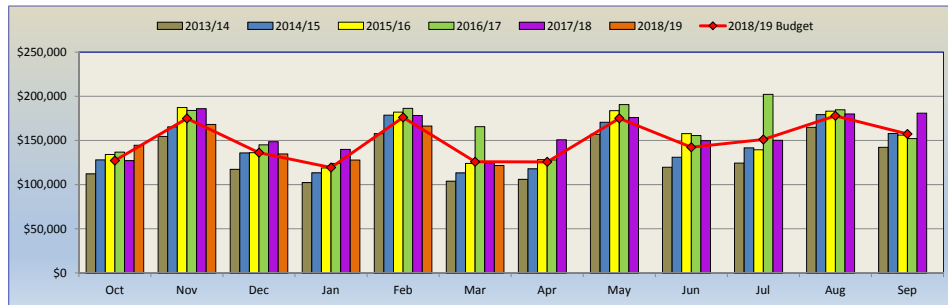
PROPERTY TAX ANALYSIS



Budget is divided into months based on the monthly percentages of the last 5 years' collections.
 2014/15 December collections were higher than the trend but were offset by lower collections in January

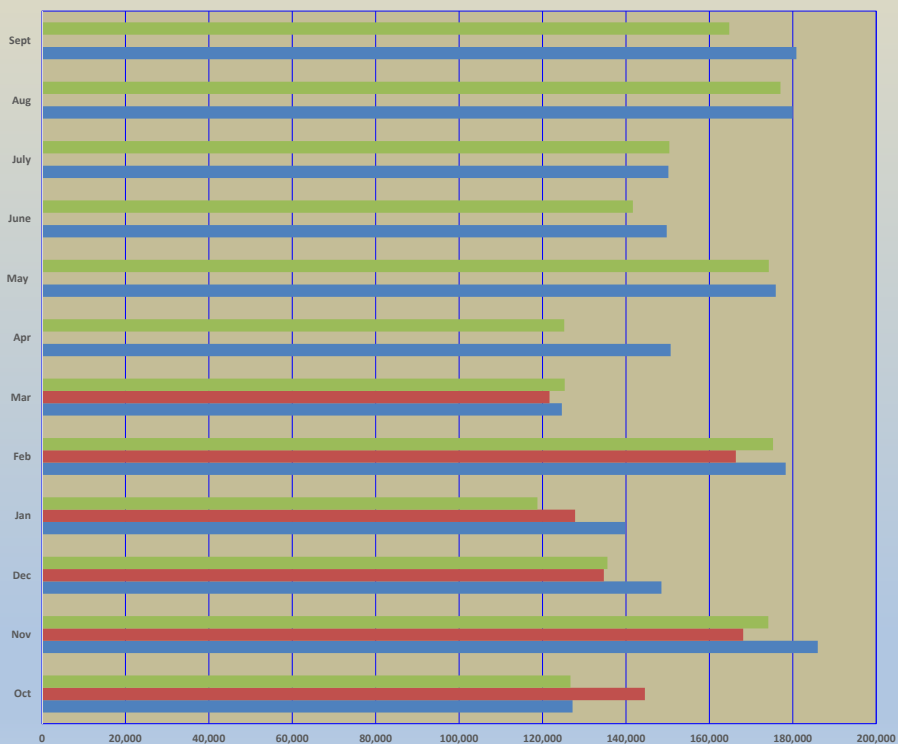
CHART D

SALES TAX ANALYSIS



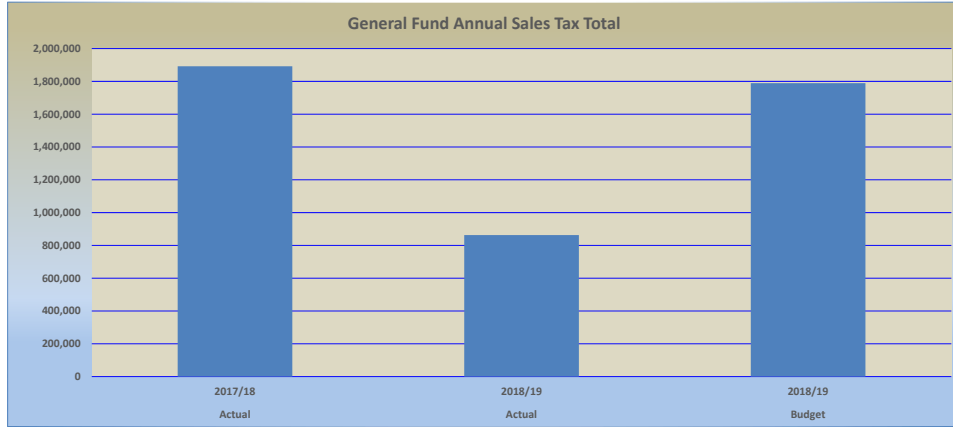
2017/18 Budget is divided into months based on the monthly percentages of the last 5 years' activity of sales tax revenue.

General Fund Monthly Sales Tax Comparison



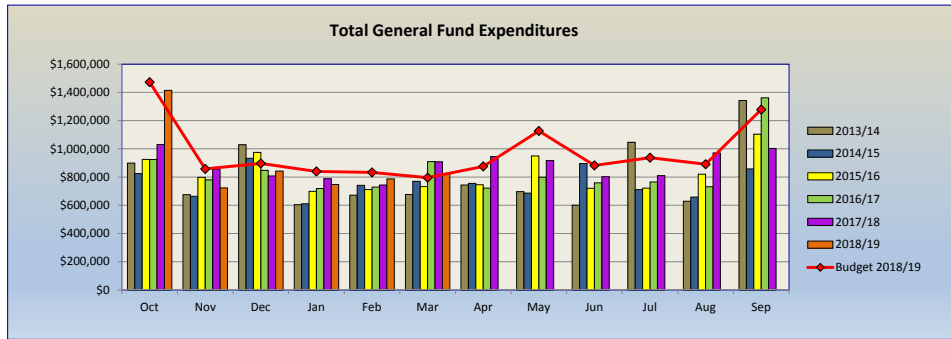
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	126,685	174,125	135,561	118,784	175,267	125,313	125,184	174,241	141,655	150,420	177,043	164,761
Actual 2018/19	144,547	168,112	134,695	127,797	166,347	121,677	0	0	0	0	0	0
Actual 2017/18	127,193	185,987	148,510	139,855	178,295	124,609	150,712	175,910	149,776	150,177	179,959	180,865

■ Budget 2018/19 ■ Actual 2018/19 ■ Actual 2017/18



	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18 Actual	2018/19 Actual	2018/19 Budget				
October	127,193	144,547	126,685	17,355	13.64%	17,862	14.10%
November	185,987	168,112	174,125	-17,875	-9.61%	-6,013	-3.45%
December	148,510	134,695	135,561	-13,815	-9.30%	-865	-0.64%
January	139,855	127,797	118,784	-12,058	-8.62%	9,013	7.59%
February	178,295	166,347	175,267	-11,947	-6.70%	-8,920	-5.09%
March	124,609	121,677	125,313	-2,932	-2.35%	-3,636	-2.90%
April	150,712	0	125,756	-150,712	-100.00%	-125,756	-100.00%
May	175,910	0	175,036	-175,910	-100.00%	-175,036	-100.00%
June	149,776	0	142,302	-149,776	-100.00%	-142,302	-100.00%
July	150,177	0	151,106	-150,177	-100.00%	-151,106	-100.00%
August	179,959	0	177,851	-179,959	-100.00%	-177,851	-100.00%
September	180,865	0	157,344	-180,865	-100.00%	-157,344	-100.00%
Totals	904,448	863,174	855,735	-41,274	-4.56%	7,440	0.87%

EXPENDITURE ANALYSIS



High expenditures in September 2010 are due to city hall A/C replacement.
High expenditures in September 2014 are due to Seascapes road construction

**CITY OF SEABROOK
ENTERPRISE FUND - RESULTS
March 31, 2019**

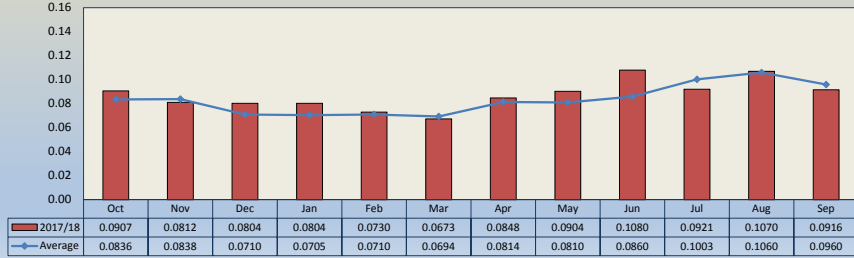
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV)				FAV/(UNFAV)
		VARIANCE				VARIANCE
REVENUES						
3,133,286	3,235,701	(102,415)	Water Sales	1,348,545	1,450,959	(102,415)
2,907,673	2,995,606	(87,933)	Sewer Service Charge	1,332,137	1,420,069	(87,933)
2,263,008	2,289,177	(26,169)	Sanitation Service Charge	1,098,058	1,124,228	(26,169)
10,473	20,000	(9,527)	Permits & Fees	1,576	11,103	(9,527)
50,640	41,044	9,596	Interest Income	25,151	15,555	9,596
185,016	187,313	(2,297)	Other Revenue	86,642	88,939	(2,297)
899,937	899,937	0	Prior Year Funds	899,937	899,937	0
<u>9,450,033</u>	<u>9,668,778</u>	<u>(218,745)</u>	Total Revenues	<u>4,792,045</u>	<u>5,010,790</u>	<u>(218,745)</u>
EXPENDITURES						
1,242,956	1,282,265	39,309	Personnel Services	596,389	635,698	39,309
51,332	54,000	2,668	Materials & Supplies	22,751	24,433	1,681
3,535,682	3,634,783	99,101	Services	1,499,265	1,622,592	123,328
1,019,691	1,120,593	100,903	Capital Outlay	147,484	215,673	68,188
0	0	0	Hurricane	0	0	0
<u>5,849,661</u>	<u>6,091,641</u>	<u>241,981</u>	Total Expenditures	<u>2,265,889</u>	<u>2,498,395</u>	<u>232,506</u>
<u>3,600,372</u>	<u>3,577,137</u>	<u>23,236</u>	NET REVENUES	<u>2,526,156</u>	<u>2,512,395</u>	<u>13,761</u>
FUND BALANCE						
1,724,288	1,724,288	0	Beginning Balance Estimate	1,724,288	1,724,288	0
3,600,372	3,577,137	23,236	Net Revenues	2,526,156	2,512,395	13,761
(1,717,530)	(1,717,530)	(0)	General Fund Reimbursement	(858,765)	(858,765)	(0)
(318,779)	(318,779)	0	GF Reimb-Street Maintenance	(159,389)	(159,390)	0
(240,000)	(240,000)	0	Trn to Othr Fd (Budget Stab)	(140,000)	(140,000)	0
(1,184,971)	(1,184,972)	1	Transfer to Debt Service	(592,486)	(592,486)	1
(209,874)	(209,874)	0	Transfer to Fleet Replacement	(209,874)	(209,874)	0
197,074	197,074	(0)	Transfer From EDC	98,537	98,537	0
<u>1,850,580</u>	<u>1,827,344</u>	<u>23,236</u>	Ending Balance	<u>2,388,467</u>	<u>2,374,705</u>	<u>13,761</u>
126,292	103,056		Net Income/(expense)	664,179	650,417	
EXPENDITURES						
3,736,947	3,824,178	87,231	Water	1,460,003	1,579,900	119,897
315,444	324,063	8,619	Billing & Collections	147,526	156,145	8,619
2,745,583	2,869,664	124,081	Wastewater	1,250,245	1,332,189	81,944
2,438,545	2,460,595	22,050	Sanitation	1,165,767	1,187,817	22,050
0	0	0	Hurricane Ike	0	0	0
<u>9,236,519</u>	<u>9,478,500</u>	<u>241,981</u>	Ending balance	<u>4,023,541</u>	<u>4,256,051</u>	<u>232,510</u>
240,000	240,000		Transfer out	140,000	140,000	



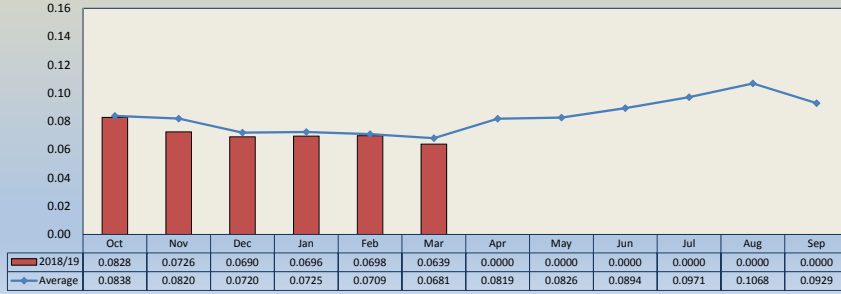
WATER BILLING ANALYSIS

CHART F

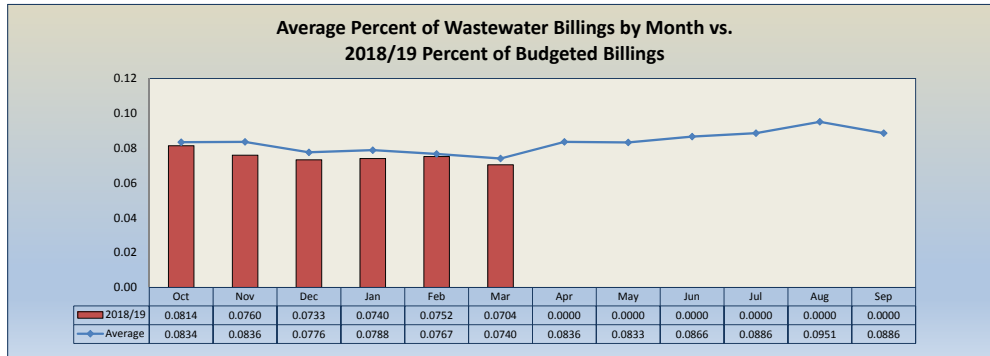
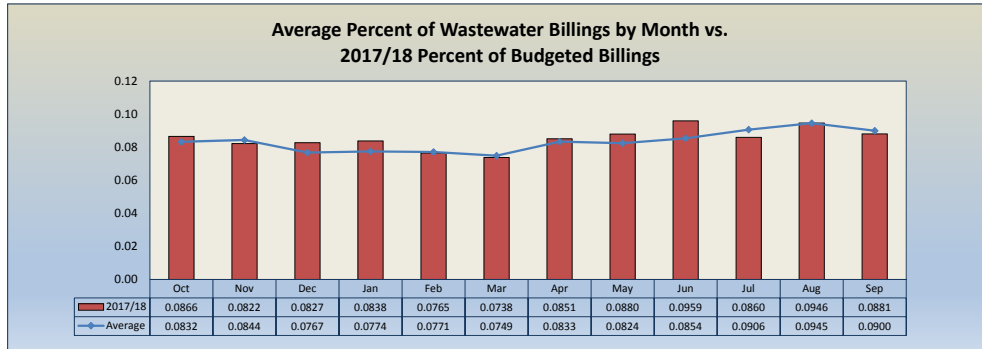
Average Percent of Water Billings by Month vs. 2017/18 Percent of Budgeted Billings



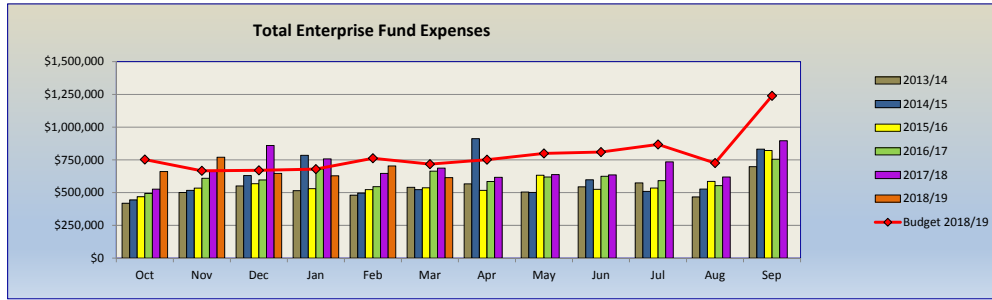
Average Percent of Water Billings by Month vs. 2018/19 Percent of Budgeted Billings



WASTEWATER BILLING ANALYSIS



EXPENDITURE ANALYSIS



Sept 2013 and Nov 2013 EXCLUDE property acquisition
 December 2014 & January 2015 expenses much higher than budgeted due to Lakeside lift station repairs
 **Sept 2018 excludes \$3.7 million SIB payment for State Highway 146 Project

**CITY OF SEABROOK
HOTEL/MOTEL FUND - RESULTS
March 31, 2019**

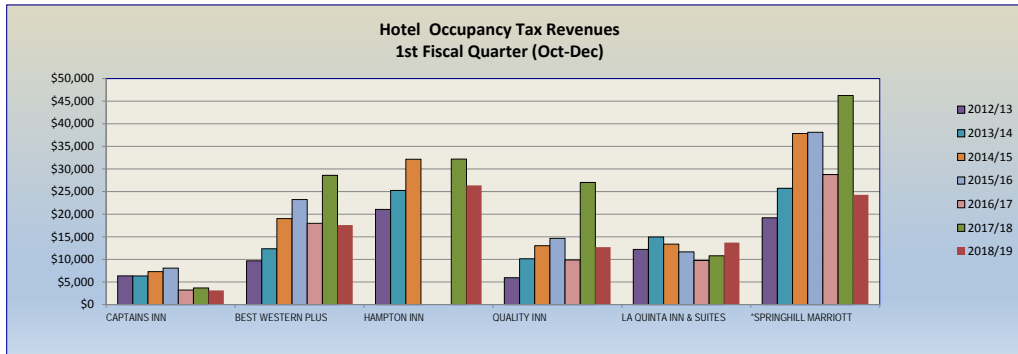
ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV) VARIANCE				FAV/(UNFAV) VARIANCE
REVENUES						
510,565	542,179	(31,614)	Hotel Occupancy Tax	231,397	263,011	(31,614)
16,754	7,492	9,262	Interest Income	12,243	2,982	9,262
93,168	174,000	(80,832)	Misc Income-(Saltwater Derby)	92,815	173,647	(80,832)
<u>620,487</u>	<u>723,671</u>	<u>(22,352)</u>	Total Revenues	<u>336,455</u>	<u>439,639</u>	<u>(22,352)</u>
EXPENDITURES						
118,106	115,659	(2,447)	Personnel Services	58,801	56,353	(2,447)
3,518	2,000	(1,518)	Materials & Supplies	2,081	563	(1,518)
588,996	673,928	84,933	Services	386,179	506,294	120,115
0	0	0	Capital Outlay	0	0	0
<u>710,620</u>	<u>791,587</u>	<u>80,968</u>	Total Expenditures	<u>447,060</u>	<u>563,210</u>	<u>116,150</u>
<u>(90,133)</u>	<u>(67,916)</u>	<u>(22,217)</u>	NET REVENUES	<u>(110,605)</u>	<u>(123,571)</u>	<u>12,965</u>
FUND BALANCE						
1,313,587	1,313,587	0	Beginning Unreserved Fund Bal	1,313,587	1,313,587	0
(90,133)	(67,916)	(22,217)	Net Revenues	(110,605)	(123,571)	12,965
<u>1,223,454</u>	<u>1,245,671</u>	<u>(22,217)</u>	Ending Unreserved Fund Bal	<u>1,202,982</u>	<u>1,190,016</u>	<u>12,965</u>

HOTEL TAX FUND



HOTEL TAX REVENUE ANALYSIS

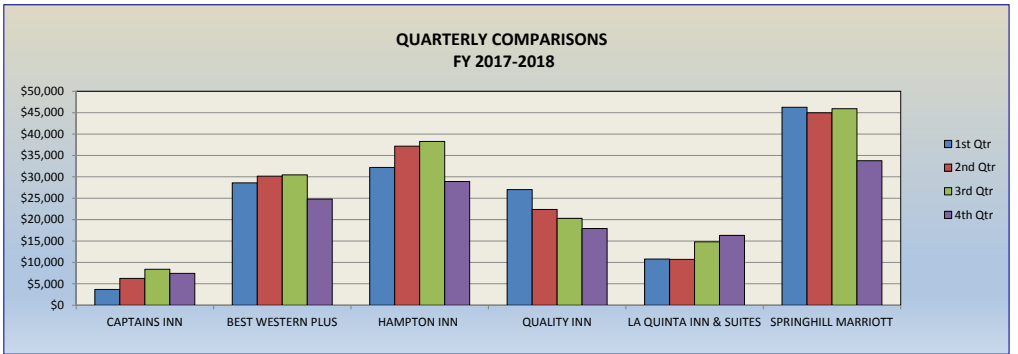
CHART I



*Springhill Marriott opened last quarter 2010
 ** Hampton Inn closed 3rd quarter 2015 due to fire

HOTEL TAX REVENUE

CHART J



** Hampton Inn closed 3rd quarter 2015 due to fire reopened in 4th quarter 2017

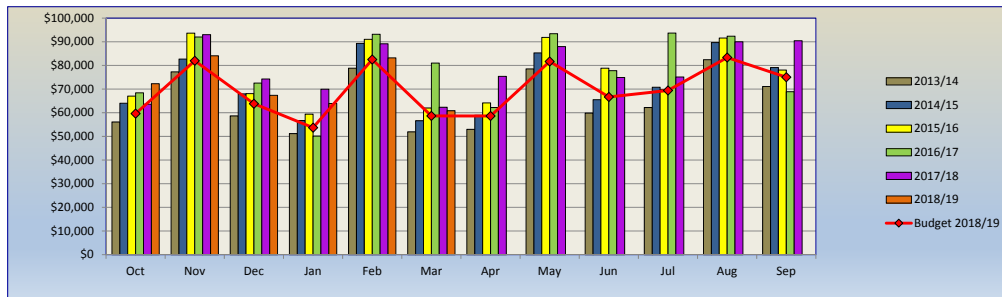
**CITY OF SEABROOK
SEDC - RESULTS
March 31, 2019**

ANNUAL				FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV)		SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV)
		VARIANCE					VARIANCE
REVENUES							
866,327	835,000	31,327		Sales Tax	431,587	400,260	31,327
0	0	0		Grant Proceeds	0	0	0
64,516	44,969	19,547		Interest Income	38,660	19,113	19,547
300	0	300		Other Revenue	300	0	300
0	0	0		Loan Repayment	0	0	0
<u>931,144</u>	<u>879,969</u>	<u>51,175</u>		Total Revenues	<u>470,548</u>	<u>419,373</u>	<u>51,175</u>
EXPENDITURES							
0	0	0		Personnel Services	0	0	0
226	150	(76)		Materials & Supplies	168	92	(76)
1,429,520	1,463,117	33,597		Services	161,221	187,212	25,991
0	0	0		Capital Outlay	0	0	0
<u>1,429,746</u>	<u>1,463,267</u>	<u>33,521</u>		Total Expenditures	<u>161,389</u>	<u>187,304</u>	<u>25,915</u>
<u>(498,602)</u>	<u>(583,298)</u>	<u>84,696</u>		NET REVENUES	<u>309,158</u>	<u>232,068</u>	<u>77,090</u>
FUND BALANCE							
3,209,979	3,209,979	0		Beginning Balance Estimate	3,209,979	3,209,979	0
(498,602)	(583,298)	84,696		Net Revenues	309,158	232,068	77,090
0	0	0		Transfer (to)/from Other Funds *	0	0	0
(234,420)	(234,420)	(0)		Transfer to General Fund	(117,210)	(117,210)	(0)
(197,073)	(197,073)	(0)		Transfer to Enterprise Fund	(98,537)	(98,536)	(0)
<u>2,279,884</u>	<u>2,195,188</u>	<u>84,696</u>		Ending Balance	<u>3,303,391</u>	<u>3,226,301</u>	<u>77,090</u>



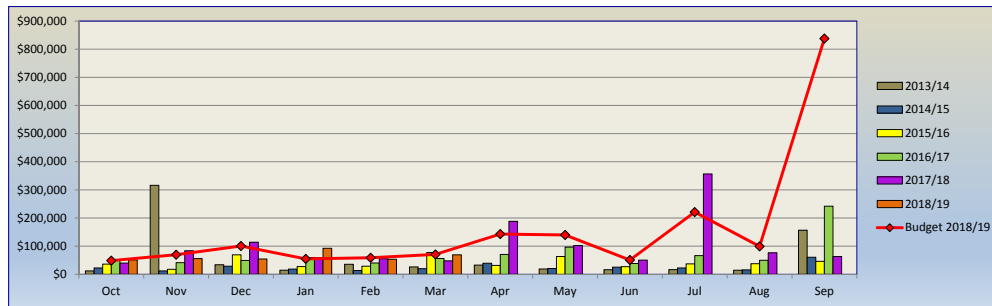
SALES TAX REVENUE ANALYSIS

CHART K



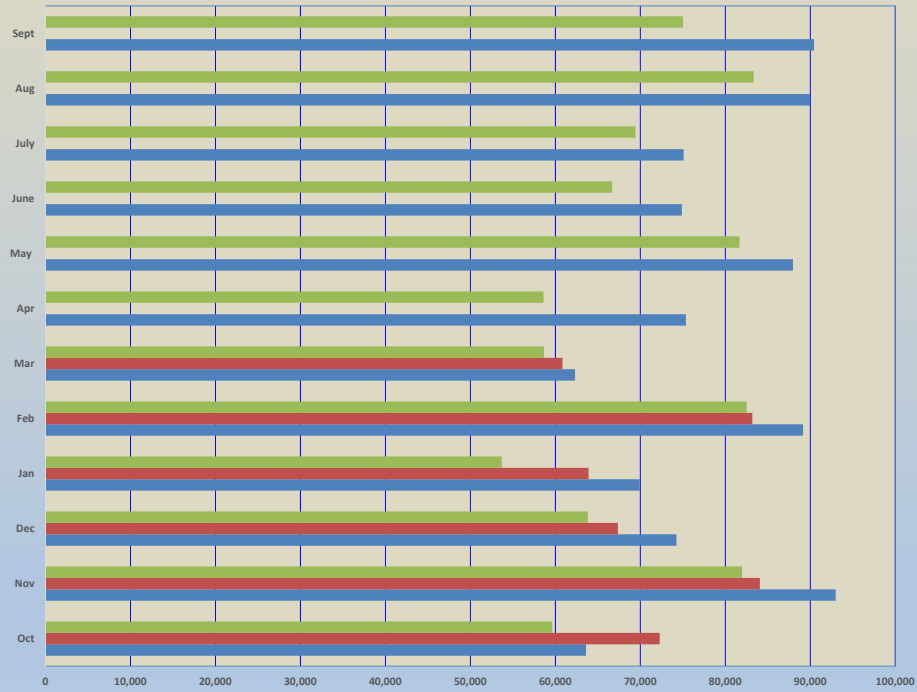
EXPENDITURE ANALYSIS

CHART L



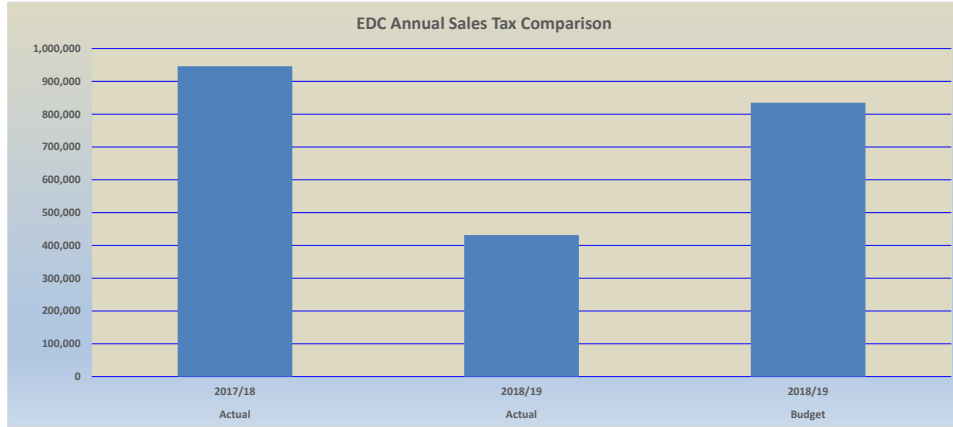
2015/16 September budget reflects appropriations for incentives and Business relocation off HWY 146
 High exp in Nov 2011 was due to Gateway sign. High exp Nov 2014 was for the waterfront project July expenditures prior to 2013/14 included debt service payments.

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	59,634	81,965	63,812	53,690	82,503	58,656	58,608	81,667	66,681	69,417	83,338	75,030
Actual 2018/19	72,274	84,056	67,348	63,898	83,174	60,838	0	0	0	0	0	0
Actual 2017/18	63,596	92,994	74,255	69,927	89,147	62,304	75,356	87,955	74,888	75,088	89,979	90,433

■ Budget 2018/19 ■ Actual 2018/19 ■ Actual 2017/18



	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18 Actual	2018/19 Actual	2018/19 Budget				
October	63,596	72,274	59,634	8,677	13.64%	12,639.74	21.20%
November	92,994	84,056	81,965	-8,938	-9.61%	2,090.94	2.55%
December	74,255	67,348	63,812	-6,908	-9.30%	3,535.85	5.54%
January	69,927	63,898	53,690	-6,029	-8.62%	10,208.01	19.01%
February	89,147	83,174	82,503	-5,974	-6.70%	670.97	0.81%
March	62,304	60,838	58,656	-1,466	-2.35%	2,181.98	3.72%
April	75,356	0	58,608	-75,356	#DIV/0!	(58,607.52)	-100.00%
May	87,955	0	81,667	-87,955	#DIV/0!	(81,666.83)	-100.00%
June	74,888	0	66,681	-74,888	#DIV/0!	(66,680.53)	-100.00%
July	75,088	0	69,417	-75,088	#DIV/0!	(69,416.72)	-100.00%
August	89,979	0	83,338	-89,979	#DIV/0!	(83,338.45)	-100.00%
September	90,433	0	75,030	-90,433	#DIV/0!	(75,030.26)	-100.00%
Totals	452,224	431,587	400,260	-20,637	-4.78%	31,327.49	7.83%

CITY OF SEABROOK
CRIME DISTRICT - RESULTS
March 31, 2019

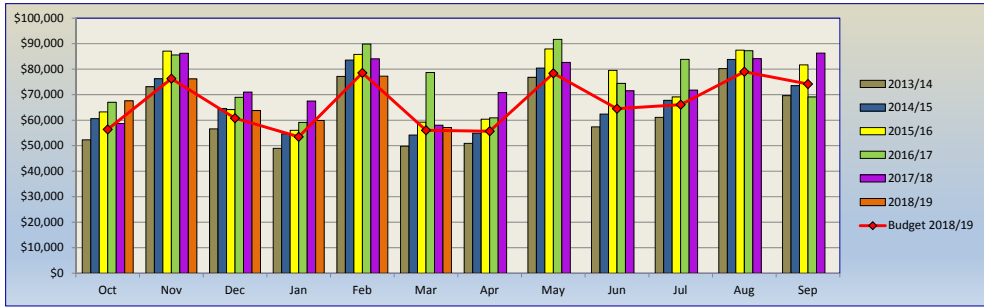
<u>ANNUAL</u>			<u>CRIME DISTRICT</u>	<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>		<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
819,662	799,216	20,446	Sales Tax	401,915	381,469	20,446
18,781	17,187	1,594	Interest Income & Misc	7,930	6,336	1,594
<u>838,442</u>	<u>816,403</u>	<u>22,039</u>	Total Revenues	<u>409,845</u>	<u>387,806</u>	<u>22,039</u>
EXPENDITURES						
590,553	580,194	(10,359)	Personnel Services	296,079	285,720	(10,359)
8,222	9,500	1,278	Materials & Supplies	3,456	4,733	1,278
111,009	103,000	(8,009)	Services	37,322	29,314	(8,009)
201,167	246,247	45,080	Capital Outlay	100,624	145,704	45,080
<u>910,951</u>	<u>938,941</u>	<u>27,990</u>	Total Expenditures	<u>437,481</u>	<u>465,471</u>	<u>27,990</u>
<u>(72,509)</u>	<u>(122,538)</u>	<u>50,029</u>	NET REVENUES	<u>(27,636)</u>	<u>(77,665)</u>	<u>50,029</u>
FUND BALANCE						
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
<u>(72,509)</u>	<u>(122,538)</u>	<u>50,029</u>	Net Revenues	<u>(27,636)</u>	<u>(77,665)</u>	<u>50,029</u>
<u>881,504</u>	<u>831,475</u>	<u>50,029</u>	Ending Balance	<u>926,377</u>	<u>876,348</u>	<u>50,029</u>

CRIME DISTRICT



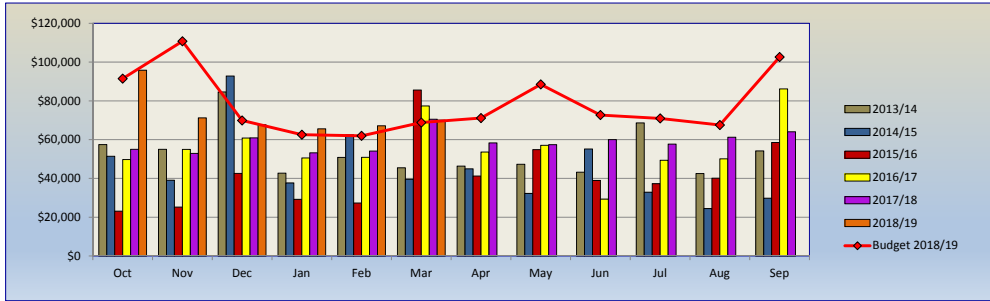
SALES TAX REVENUE ANALYSIS

CHART M



EXPENDITURE ANALYSIS

CHART N



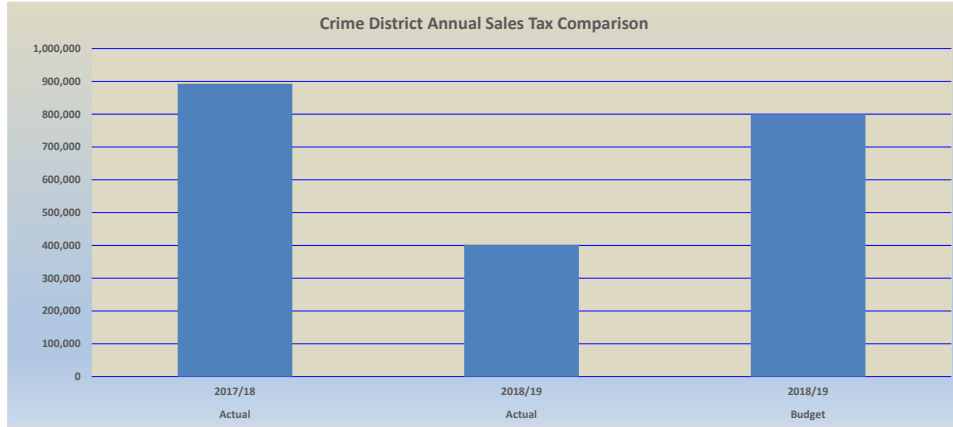
Large December expenditures included vehicles. March 2016 includes reallocation of personnel expense.
Initial PSVERF expenditure of 679,344 is excluded from October 2016/17.

Crime District Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	56,395	76,266	60,763	53,479	78,530	56,036	55,660	78,362	64,492	66,069	78,983	74,180
Actual 2018/19	67,626	76,218	63,777	59,892	77,258	57,143	0	0	0	0	0	0
Actual 2017/18	58,705	86,232	70,992	67,480	84,038	58,048	70,796	82,646	71,525	71,799	84,114	86,294

■ Budget 2018/19 ■ Actual 2018/19 ■ Actual 2017/18



	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18 Actual	2018/19 Actual	2018/19 Budget				
October	58,705	67,626	56,395	8,921	15.20%	11,230.87	19.91%
November	86,232	76,218	76,266	-10,014	-11.61%	(47.82)	-0.06%
December	70,992	63,777	60,763	-7,215	-10.16%	3,014.09	4.96%
January	67,480	59,892	53,479	-7,588	-11.24%	6,413.23	11.99%
February	84,038	77,258	78,530	-6,780	-8.07%	(1,271.89)	-1.62%
March	58,048	57,143	56,036	-904	-1.56%	1,107.36	1.98%
April	70,796	0	55,660	-70,796	#DIV/0!	(55,659.91)	-100.00%
May	82,646	0	78,362	-82,646	#DIV/0!	(78,362.08)	-100.00%
June	71,525	0	64,492	-71,525	#DIV/0!	(64,491.74)	-100.00%
July	71,799	0	66,069	-71,799	#DIV/0!	(66,069.44)	-100.00%
August	84,114	0	78,983	-84,114	#DIV/0!	(78,983.22)	-100.00%
September	86,294	0	74,180	-86,294	#DIV/0!	(74,180.31)	-100.00%
Totals	425,495	401,915	381,469	-23,580	-5.54%	20,445.84	5.36%

INVESTMENTS



MONTHLY INVESTMENT REPORT

CHART O

TEXPOOL REPORT

MONTH OF MARCH 2019
2.4164%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Mar)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	8,677,748.58	132,963.20	21,397.03	8,832,108.81	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	1,708,934.49	6,608.92	3,815.08	1,719,358.49	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	3,161,145.85	0.00	6,487.54	3,167,633.39	Water & sewer lines extensions & expansions
PARK FEES	48,839.96	0.00	100.23	48,940.19	Reserved for acquisition & development of park land
SEIZURE	47,183.46	0.00	96.83	47,280.29	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,107.37	0.00	35.11	17,142.48	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,542.89	0.00	31.90	15,574.79	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,022,317.74	0.00	2,098.08	1,024,415.82	Restricted for promotion of tourism
DEBT SERVICE FUND	3,330,835.02	26,785.05	6,837.63	3,364,457.70	Restricted for General fund reserves & yearly debt service
GENERAL CAPITAL PROJECTS	879,973.18	0.00	1,805.95	881,779.13	General Fund CIP
CAPITAL PROJECT BONDS	4,736,792.13	(20,000.00)	9,719.83	4,726,511.96	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	746,187.91	0.00	1,531.38	747,719.29	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	49,330.95	0.00	101.24	49,432.19	Fiber Optics
PD & GF BONDS (GEN FUND Reserve)	29.11	0.00	0.06	29.17	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	45.78	0.00	0.09	45.87	Fire Engine
CAROTHERS	100,458.22	0.00	206.17	100,664.39	Carother Facility & Park
ANIMAL	773.91	0.00	1.59	775.50	Animal Shelter Needs - Donation
CRIME DISTRICT	668,458.15	(16,780.58)	1,337.43	653,015.00	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,143,168.62	(9,425.59)	6,822.46	3,140,565.49	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENC'	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	29,080.05	0.00	59.68	29,139.73	
PUBLIC SAFETY	206,245.71	0.00	423.27	206,668.98	Public Safety Needs
MUNI COURT - SECURITY FUND	25,065.83	0.00	51.44	25,117.27	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,523.53	0.00	40.07	19,563.60	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	6,914.62	(2,000.00)	14.05	4,928.67	Fund court on technology
PUBLIC SAFETY VERF	684,289.74	16,770.58	1,438.77	702,499.09	Public Safety Vehicle Equipment Replacement
PEG Fund	147,899.28	0.00	303.53	148,202.81	Public Education and Government Access
GE VERF	594,482.37	(134,921.58)	1,220.86	460,781.65	
STABILIZATION FUND	830,196.80	0.00	1,703.79	831,900.59	Highway 146 Project
WATER RATE STABILIZATION	354,779.57	0.00	728.11	355,507.68	
TOTAL TEXPOOL FUND	33,333,350.82	0.00	68,409.20	\$33,401,760.02	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: April 2019

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in March 2019:

TexPool
 Trinity Basin Depository Inc.
 Colgate Bank/Deposit Authority
 Tarkenton ISD
 City of Jourdanton
 The Corcoran Engagement District
 Lost Creek Limited District
 Red Oak Economic Development Corporation
 Garland ISD/US Bank NA Trustee
 Texas Transportation Commissioner/US Bank
 NA Trustee
 City of China Grove
 City of Lenoir
 Paul Jones College
 International Leadership of Texas
 Harris County MUD 179
 Harris County MUD 216
 Harris County MUD 422

TexPool Prime
 Trinity Basin Depository Inc.
 City of Jourdanton
 City of Lenoir
 Fritchman County
 Lake Dallas ISD
 Paul Jones College

Upcoming Events

Apr 14, 2019 - Apr 16, 2019,
 Renaissance Austin Hotel, Austin
 GFOAT Spring Conference

Apr 15, 2019 - Apr 18, 2019,
 Sheraton Austin Hotel at the Capitol, Austin
 47th Annual County Treasurers Continuing
 Education Seminar

May 07, 2019 - May 10, 2019,
 Renaissance Austin Hotel, Austin
 TACA 2019 Institute

TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Knibbick	David Landrevos
Belinda Weaver	Sharon Matthews
Deborah Landersmark	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safeguarding Trust Company

Economic and Market Commentary: Reset and assess

April 1, 2019

The Fed essentially used its March Federal Open Market Committee (FOMC) meeting to reboot its message after its dramatic policy shift over the last two quarters in viewpoint, actions and projections. The connection between it and the markets had not been clear enough. Yes, investors seem appreciative of policymakers' sensitivity to real-time economic developments rather than stubbornly sticking to academic theory, but the change from projecting three rate hikes in 2019 to maybe none—we still think one—over a time period of about two quarters has been a lot for all to process.

The good news is that the maneuvering has been based on data, and presumably the FOMC will not stray from that approach. (Just because the Fed says it is data-dependent doesn't mean all its decisions line up with economic numbers—trends are hard to follow in the moment.) While it would need strong, repeated communication to set up a hike in the next six months, Chair Jerome Powell has positioned the Fed to credibly act in either direction. It could feasibly dial back stimulus or push it forward.

But not hiking rates does not mean a pause in policy, and we are not just talking about the Fed announcing it will stop trimming its balance sheet holdings by fall (quantitative tapering continues with \$50 billion rolled off in March and April). Forgoing a rate hike amid the ongoing massive fiscal policy stimulus is a form of easing. It could come back to

(continued page 6)

Performance as of March 31, 2019

	TexPool	TexPool Prime
Current Invested Balance	\$22,993,704,344.14	\$7,125,600,295.43
Weighted Average Maturity**	27	39
Weighted Average Life**	69	66
Net Asset Value	0.99996	1.00000
Total Number of Participants	2547	376
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$46,207,172.35	\$15,667,525.12
Management Fee Collected	\$675,383.60	\$358,655.17
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$23,505,157,775.42	\$7,212,305,711.32
Average Monthly Rate*	2.42%	2.59%
Average Weighted Average Maturity**	26	32
Average Weighted Average Life**	82	58

*This average monthly rate for TexPool Prime for each date may reflect a subset of some portion or all of each of the management fees.

**See page 2 for definitions.

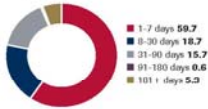
†Past performance is no guarantee of future results.

TexPool Participant Services
 1001 Texas Avenue, Suite 1400 • Houston, TX 77002
 Phone: 1-866-TEXPOOL (839-7663) • Fax: 1-866-839-3291 • TexPool.com

Managed and
 Serviced by **Federated**
 G22588-4-19 (4/19)



Portfolio by Maturity (%)
As of March 31, 2019



Portfolio by Type of Investment (%)
As of March 31, 2019



Portfolio Asset Summary as of March 31, 2019

	Book Value	Market Value
Uninvested Balance	1,257,030.04	1,257,030.04
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	33,380,936.21	33,380,936.21
Interest and Management Fees Payable	-40,207,071.14	-40,207,071.14
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Issues	-83,457.21	-83,457.21
Repurchase Agreements	0,408,575,000.00	0,408,575,000.00
Mutual Fund Investments	955,074,000.00	955,074,000.00
Government Securities	0,865,257,094.00	8,894,510,060.19
U.S. Treasury Inflation Protected Securities	1,258,484,423.08	1,258,180,469.88
US Treasury Bills	1,236,841,126.22	1,236,866,366.67
US Treasury Notes	1,263,126,153.26	1,263,314,312.10
Total	\$22,092,704,344.14	\$22,092,866,755.84

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment Consulting and the assets are held in a separate, insured account at State Street Bank on the name of ThePool. The only source of payment to the Participants is the assets of ThePool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact ThePool Participant Service.

Participant Summary

	Number of Participants	Balance
School District	595	\$8,014,086,442.97
Higher Education	50	\$1,048,005,884.90
Healthcare	84	\$1,065,454,838.24
Utility District	807	\$2,947,257,944.64
City	470	\$5,138,282,305.65
County	198	\$7,509,816,368.93
Other	346	\$2,225,828,163.14

****Definition of Weighted Average Maturity and Weighted Average Life**

HGM is the mean average of the periods of time remaining until the securities held in ThePool (i) are scheduled to be repaid, (ii) would be repaid upon a demand by ThePool, or (iii) are scheduled to have their interest rate re-adjusted to reflect current market rates. Securities with adjustable rate payable upon demand are treated as maturing on the earlier of the two dates set forth in (ii) and (iii) if their scheduled maturity is 187 days or less, and the later of the two dates set forth in (ii) and (iii) if their scheduled maturity is more than 187 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

HGL is calculated in the same manner as HGM, but is based solely on the periods of time remaining until the securities held in ThePool (i) are scheduled to be repaid or (ii) would be repaid upon a demand by ThePool, without reference to when interest rate of securities within ThePool are scheduled to be re-adjusted.

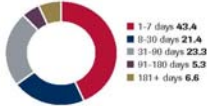


Daily Summary						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
3/1	2.4010%	0.000065701	\$23,857,223,831.36	0.99995	25	78
3/2	2.4010%	0.000065701	\$23,857,223,831.36	0.99995	25	78
3/3	2.4010%	0.000065701	\$23,857,223,831.36	0.99995	25	78
3/4	2.3899%	0.000064921	\$23,739,522,760.70	0.99995	25	78
3/5	2.3893%	0.000065434	\$23,712,191,646.89	0.99995	25	80
3/6	2.3870%	0.000065396	\$23,766,894,712.01	0.99995	25	81
3/7	2.3842%	0.000065594	\$23,704,511,143.06	0.99995	25	81
3/8	2.3825%	0.000065548	\$23,738,870,747.65	0.99995	25	82
3/9	2.3825%	0.000065548	\$23,738,870,747.65	0.99995	25	82
3/10	2.3825%	0.000065548	\$23,738,870,747.65	0.99995	25	82
3/11	2.3854%	0.000065627	\$23,757,748,359.91	0.99995	23	79
3/12	2.3829%	0.000065558	\$23,735,343,610.72	0.99995	25	80
3/13	2.4029%	0.000065833	\$23,705,098,703.62	0.99995	26	81
3/14	2.4057%	0.000065909	\$23,684,800,963.19	0.99995	26	81
3/15	2.4206%	0.000066317	\$23,625,293,871.52	0.99995	26	82
3/16	2.4206%	0.000066317	\$23,625,293,871.52	0.99995	26	82
3/17	2.4206%	0.000066317	\$23,625,293,871.52	0.99995	26	82
3/18	2.4098%	0.000066023	\$23,667,905,877.41	0.99995	25	81
3/19	2.4111%	0.000066057	\$23,547,855,082.07	0.99995	26	81
3/20	2.4349%	0.000066710	\$23,470,162,501.18	0.99995	27	82
3/21	2.4312%	0.000066607	\$23,465,177,085.04	0.99994	27	83
3/22	2.4124%	0.000066094	\$23,294,355,104.70	0.99994	28	83
3/23	2.4124%	0.000066094	\$23,294,355,104.70	0.99994	28	83
3/24	2.4124%	0.000066094	\$23,294,355,104.70	0.99994	28	83
3/25	2.4005%	0.000065767	\$23,286,291,160.99	0.99994	27	82
3/26	2.4189%	0.000066272	\$23,174,978,749.75	0.99994	27	82
3/27	2.4391%	0.000066776	\$23,098,623,952.89	0.99996	27	88
3/28	2.4482%	0.000067076	\$22,834,484,089.48	0.99996	27	88
3/29	2.5626%	0.000085565	\$22,893,704,344.14	0.99996	27	89
3/30	2.5626%	0.000085565	\$22,893,704,344.14	0.99996	27	89
3/31	2.5626%	0.000085565	\$22,893,704,344.14	0.99996	27	89
Average:	2.4164%	0.000066202	\$23,505,157,775.42	.99995	26	82



TEXPOOL PRIME

Portfolio by Maturity (%)
As of March 31, 2019



Portfolio by Type of Investment (%)
As of March 31, 2019



Portfolio Asset Summary as of March 31, 2019

	Book Value	Market Value
Uninvested Balance	-\$62.10	-\$62.10
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,902,428.34	4,902,428.34
Interest and Management Fees Payable	-15,867,538.33	-15,867,538.33
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Issues	-34,244.34	-34,244.34
Repurchase Agreements	1,611,425,000.00	1,611,425,000.00
Commercial Paper	3,205,921,438.14	3,205,238,350.00
Bank Instruments	0.00	0.00
Mutual Fund Investments	572,127,347.50	572,052,002.75
Government Securities	24,000,630.06	24,008,791.75
Variable Rate Notes	1,222,440,195.34	1,223,089,430.00
Total	\$7,125,806,295.42	\$7,125,791,259.07

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fulcrum Investment Consulting and the assets are safe kept in a separate insured account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or state guarantee. Should you require a copy of the portfolio, please contact The Pool Participant Service.

Participant Summary

	Number of Participants	Balance
School District	121	\$3,066,923,364.07
Higher Education	18	\$738,164,642.44
Healthcare	16	\$427,993,354.76
Utility District	35	\$330,290,083.03
City	76	\$950,053,406.00
County	39	\$646,501,645.13
Other	71	\$924,818,690.40



TexPool PRIME

Daily Summary						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
3/1	2.5853%	0.000070830	\$7,146,016,835.20	1.00006	24	40
3/2	2.5853%	0.000070830	\$7,146,016,835.20	1.00006	24	40
3/3	2.5853%	0.000070830	\$7,146,016,835.20	1.00006	24	40
3/4	2.5674%	0.000070341	\$7,159,909,833.08	1.00012	25	50
3/5	2.5831%	0.000070769	\$7,165,214,437.04	1.00012	27	52
3/6	2.5837%	0.000070786	\$7,163,420,807.81	1.00013	27	50
3/7	2.5838%	0.000070789	\$7,231,305,659.86	1.00012	28	51
3/8	2.5754%	0.000070559	\$7,314,647,382.48	1.00005	29	51
3/9	2.5754%	0.000070559	\$7,314,647,382.48	1.00005	29	51
3/10	2.5754%	0.000070559	\$7,314,647,382.48	1.00005	29	51
3/11	2.5807%	0.000070705	\$7,328,799,904.30	1.00011	31	52
3/12	2.5770%	0.000070692	\$7,334,216,082.11	1.00011	30	52
3/13	2.5886%	0.000070921	\$7,282,383,655.46	1.00010	30	52
3/14	2.5822%	0.000071018	\$7,271,311,770.73	1.00010	31	50
3/15	2.6025%	0.000071300	\$7,285,940,058.84	1.00003	32	61
3/16	2.6025%	0.000071300	\$7,285,940,058.84	1.00003	32	61
3/17	2.6025%	0.000071300	\$7,285,940,058.84	1.00003	32	61
3/18	2.5866%	0.000070867	\$7,296,519,479.28	1.00010	31	50
3/19	2.5850%	0.000070822	\$7,313,357,422.65	1.00010	35	62
3/20	2.6039%	0.000071340	\$7,240,153,289.67	1.00010	36	63
3/21	2.5801%	0.000071180	\$7,156,362,823.61	1.00010	35	63
3/22	2.5893%	0.000070941	\$7,111,465,647.51	1.00003	37	6A
3/23	2.5893%	0.000070941	\$7,111,465,647.51	1.00003	37	6A
3/24	2.5893%	0.000070941	\$7,111,465,647.51	1.00003	37	6A
3/25	2.5771%	0.000070696	\$7,176,342,085.24	1.00009	35	62
3/26	2.5788%	0.000070652	\$7,182,510,767.17	1.00007	37	6A
3/27	2.5801%	0.000070689	\$7,186,941,079.17	1.00006	38	6A
3/28	2.5804%	0.000070971	\$7,152,900,665.50	1.00006	38	65
3/29	2.6323%	0.000072117	\$7,125,800,295.43	1.00000	39	66
3/30	2.6323%	0.000072117	\$7,125,800,295.43	1.00000	39	66
3/31	2.6323%	0.000072117	\$7,125,800,295.43	1.00000	39	66
Average:	2.5807%	0.000070977	\$7,212,205,711.32	1.00007	32	58

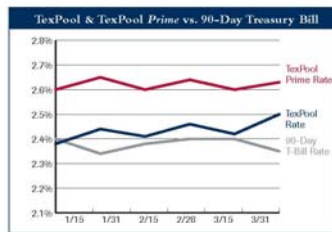


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bite policymakers at some point if they feel the economy needs more accommodation and they don't have much room to cut rates.

This is why we think the Fed is likely to hike at least once more in this cycle, and why we think the market is too focused on the FOMC statement's dramatically lower fed funds rate, inflation and GDP projections and is expecting too low of a path. The forward markets are pricing in a chance of rate cuts in 2020. We think the U.S. economy is not out of steam just yet. Despite a negative inflection in the yield curve, there isn't evidence of an imminent recession. One thing to consider: if the last 6-month period held so much drama, so could the next.

Over the month of March, 1-, 3- and 6-month London interbank offered rates (Libor) slipped, ending at 2.50%, 2.59% and 2.64, respectively. The weighted average maturity (WAM) of TexPool in March was 26 days, lower than that of TexPool Prime which was 32 days.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.
Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.
Past performance is not guarantee of future results.