



Agenda Briefing

Date of Meeting: 6/04/2019

Submitting Department: Finance

Date Submitted: 05/24/2019

Prepared By: Michael Gibbs

Presenter: Michael Gibbs

Will there be a guest/visitor presenter who is not an employee? Yes No

Guest/Visitor Presenter's first and last name: N/A

Subject: FY 2018/2019 Budget Amendment

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Type of Item:

Ordinance **XXX**

Public Hearing

Resolution

Discussion & Direction

Contract/Agreement

Other :

Executive Summary:

ENTERPRISE FUND:

The Enterprise Fund Needs an amendment to increase costs to account for the NASA Road 1 Waterline Improvement Project CIP W14. The project was originally budgeted on the City's CIP plan in Fiscal Year 2020 but the project timeline has been pushed up to accommodate the State Highway 146 Widening Project.

In the forecast for the Enterprise Fund, we are anticipating the CIP for the Friendship water tower to be significantly less in the short term project. Thus, this surplus allows for the reallocation of Enterprise Funds to this project at an earlier date without overall impact to the fund balance.

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Background/Issue (What prompted this need?):

All requests must be submitted to the City Secretary's Office no later than 12:00 p.m. on the Monday, one week prior to the regular Tuesday Council Meeting. All required attachments are to be submitted with the request. Incomplete items cannot be placed on the agenda.

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Budget Analysis/Funding Comments:

Expenditure Required: \$ 535,280

Budgeted? Yes No

If yes, Budgeted Amount: \$

Source of Funds/Funding Account: Enterprise Fund

If not budgeted and approved, the following will be included in the next Budget Amendment:

Addition to Revenue Account: \$ 535,280 account 020-2000

Addition to Expenditure Account: \$ 535,280 account 902-6090

1295 Form Required? Yes No

Name of Applicant (if applicable):

Legal Description/Location (if applicable):

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Supporting Materials Attached:

- | | | |
|---------------------------------------|----|----|
| 1. Agenda Briefing | 4. | 7. |
| 2. Ordinance 2019-15 | 5. | 8. |
| 3. Ordinance 2019-15 Exhibit A | 6. | 9. |

Recommended Placement on Agenda: **New Business**

Recommended Action:

Approve on first and final reading proposed Ordinance 2019-15 to amend the FY 2018/2019 Budget for Enterprise Fund.

**REVIEWED AND APPROVED BY:
(as appropriate)**

Department Director

Date

DocuSigned by:
Michael Gibbs
DAE0009BB7004D9...

5/30/2019

Finance Director

Date

Deputy City Manager

Date

DocuSigned by:
Gayle Cook
B8CE768D777F40E...

5/30/2019

City Manager

Date

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