



DATE: June 13, 2019

TO: EDC Board

FROM: Paul Chavez, EDC Director

RE: **Monthly Activities for June 2019**

My action items over the past 30 days include:

Week of May 6

- Meeting with owner of Hialeah Shopping Center
- Meeting with Transwestern on North Seabrook development
- Meeting with National Sign Plaza (directional signs around town)
- Follow up from Keels & Wheels preview event

Week of May 13

- Meeting with Sharla Ritterhaus, broker, on prospects for Seabrook
- Meeting with Thuy Nguyen – former owner of Kwik Kar
- Meeting with Debbie Westbeld, Deer Park on their recently passed food truck ordinance
- Reach out to regional grocery store managers on setting up a follow up meeting regarding SH146
- Follow up with shopping center owners in City
- Work on updates to EDC goals

Week of May 20

- Meeting with rep from Paine Webber
- Conference call with P3 consultant – USI (upon request from Gary Johnson)
- Meeting with Mike Duncan / Bay Area Body Shop
- Houston Economics Club meeting
- Economic Alliance Development Task Force meeting
- EDC Goals report
- Continue contact with real estate owners along SH146. Research contact information of the former Popeye's site owner

Week of May 27

- Continue research and follow up on property owners along SH146: Miramar Shopping Center issues, owners of Taco Bell and Popeye's sites (contacting for re-development)
- Mario's Pizza Ribbon Cutting on Wednesday the 29th
- JetSurf Ribbon Cutting on Thursday the 30th
- Attend seminar on restaurant development on Thursday the 30th

- Social Media Workshop on Friday in League City
- Follow up with prospects and owners of Pelican Plaza and former Cock & Bull center
- Follow up with grocery store managers on scheduling time to conference call or meet up and discuss SH146 progress

REDNews

Reach Analysis – May 2019

City of Seabrook

Magazine

Delivered to 17,288 + 5000 ICSC

Digital Magazine Delivery: 47,443 x 4

Newsletter

Newsletter Delivery: 44,822/week x 4 weeks

REDNews Website – Main Page

- Pageviews: 7,938
- Unique Pageviews: 6,888
- Avg. Time on Site: 3.5
- New Visitors: 4,001

Banner Views

- City of Seabrook – 334

SEABROOK ECONOMIC DEVELOPMENT CORPORATION -- 2018-2019 BUDGET

EXPENSES	BUDGET	TOTAL												REMAINING	
		10/31/2018	11/30/2018	12/31/2018	1/31/2019	2/28/2019	3/31/2019	4/30/2019	5/31/2019	6/30/2019	7/31/2019	8/31/2019	9/30/2019		
4010 - Office Supplies	150	0	78	0	43	47	0	124	116	0	0	0	0	409	-259
5010 - Advertising	84,000	1,976	10,500	11,866	2,061	1,200	27,485	3,850	0	0	0	0	0	58,937	25,063
5020 - Dues & Subscriptions	2,840	0	1,600	665	230	40	0	133	0	0	0	0	0	2,668	173
5030 - Services	3,245	0	0	0	0	2,042	0	0	0	0	0	0	0	0	3,245
5182 - Trail Maintenance	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	30,000
5215 - Engineering / GIS	25,000	0	0	0	0	1,248	0	0	0	0	0	0	0	1,248	23,752
5220 - Legal	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	0	0	0	0	24,000	12,000
5227 - Consulting	48,558	10,000	2,589	0	0	5,000	0	5,000	0	0	0	0	0	22,589	25,969
5300 - Training & Conferences	19,000	0	72	2,616	76	151	572	5,904	578	0	0	0	0	9,968	9,032
5465 - Misc Expenses	1,000	7	100	36	34	-57	33	33	44	0	0	0	0	229	771
5617 - Economic Development Projects	713,474	0	0	0	50,603	0	0	295,970	0	0	0	0	0	346,573	366,901
5620 - Econ Dev Incentive Program	500,000	350	2,062	307	453	5,088	2,217	2,536	143,977	0	0	0	0	156,990	343,010
6250 - Administrative Services	234,420	19,535	19,535	19,535	19,535	19,535	19,535	19,535	19,535	0	0	0	0	156,280	78,140
6255 - Transfer to Enterprise Fund Project	195,162	16,423	16,423	16,423	16,423	16,423	16,423	16,423	16,423	0	0	0	0	131,383	63,779
	\$1,892,849	\$51,290	\$55,958	\$54,447	\$92,458	\$53,717	\$69,265	\$352,507	\$183,673	\$0	\$0	\$0	\$0	\$913,316	\$979,533

REVENUE	BUDGET	TOTAL												DELTA	
		10/31/2018	11/30/2018	12/31/2018	1/31/2019	2/28/2019	3/31/2019	4/30/2019	5/31/2019	6/30/2019	7/31/2019	8/31/2019	9/30/2019		
7100 - Sales Tax *	840,000	72,274	84,056	67,348	63,898	83,174	60,838	59,322	80,577	0	0	0	0	571,486	268,514
9510 - Interest Income	15,000	6,147	6,150	6,596	6,852	6,087	6,829	6,290	6,038	0	0	0	0	50,988	-35,988
9520 - Other Income	1,000	0	0	0	0	0	300	300	0	0	0	0	0	600	400
	\$856,000	\$78,421	\$90,206	\$73,943	\$70,750	\$89,261	\$67,967	\$65,912	\$86,614	\$0	\$0	\$0	\$0	\$623,074	\$232,926
TOTAL PROFIT / (LOSS)	-\$1,036,849	\$27,130	\$34,248	\$19,496	-\$21,708	\$35,543	-\$1,298	-\$286,595	-\$97,059	\$0	\$0	\$0	\$0	-\$290,242	

* Sales tax figures are from two months prior of posting date.
e.g. - October sales tax revenues were generated in August.

FUND BALANCE
Cash In Bank plus TEXPOOL / Unrestricted and Emergency Reserve

\$3,375,346	\$3,406,337	\$3,435,384	\$3,403,925	\$3,322,278	\$3,320,440	\$3,036,786	\$2,943,609	\$0	\$0	\$0	\$0
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6255 - Transfer to Enterprise Fund Project - water tank relocation project