



Agenda Briefing

Date of Meeting: June 18, 2019

Submitting Department: Economic Development

Date Submitted: June 14, 2019

Prepared By: Gayle Cook, City Manager and Paul Chavez, Dir of EDC

Presenter: Gayle Cook, City Manager and Paul Chavez, Dir of EDC

Will there be a guest/visitor presenter who is not an employee? Yes × No

Guest/Visitor Presenter's first and last name:

Subject:

Resolution 2019-16 will authorize the acquisition of a parcel of real property in the Old Seabrook District at 1110 Hall. The is an action approved by the Seabrook Economic Development Corporation and requires City Council approval.

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Type of Item:

- | | |
|---|-----------------------------------|
| Ordinance | Public Hearing |
| <input checked="" type="checkbox"/> Resolution | Discussion & Direction |
| Contract/Agreement | Other : |

Executive Summary:

The Economic Development Corporation in April, 2017, formed a Project Notice for "Old Seabrook". This project's objective was for targeted infrastructure (streets, transportation, utilities, drainage, site and related improvements); acquisition of land, buildings, equipment, and facilities; demolition of aging or substandard buildings to improve the quality of commercial zones; general municipally owned improvements, parking facilities; or any other expenditures consistent with the purposes and duties as a Type B corporation for "Old Seabrook".

On June 13, 2019, the Seabrook Economic Development Corporation met to deliberate the purchase of this property as part of the authorized project and determine a funding level. The final decision by SEDC was to approve the full purchase price of \$189,000 and the associated inspection, demolition and closing costs in the amount of \$7,000 for a total amount not to exceed \$196,000.

All requests must be submitted to the City Secretary's Office no later than 12:00 p.m. on the Monday, one week prior to the regular Tuesday Council Meeting. All required attachments are to be submitted with the request. Incomplete items cannot be placed on the agenda.

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Background/Issue (What prompted this need?):

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Budget Analysis/Funding Comments:

Expenditure Required: \$ Funding per Agreement from SEDC

Budgeted? Yes No

If yes, Budgeted Amount: \$

Source of Funds/Funding Account:

If not budgeted and approved, the following will be included in the next Budget Amendment:

Addition to Revenue Account: \$

Addition to Expenditure Account: \$

1295 Form Required? Yes No

Name of Applicant (if applicable):

Legal Description/Location (if applicable):

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Supporting Materials Attached:

- | | | |
|-----------------------|----|----|
| 1. Resolution 2019-16 | 4. | 7. |
| 2. | 5. | 8. |
| 3. | 6. | 9. |

Recommended Placement on Agenda: NEW BUSINESS

Recommended Action:

To approve Resolution 2019-16 for the Authorization for Acquisition of Property for Further Development of Old Seabrook

**REVIEWED AND APPROVED BY:
(as appropriate)**

DocuSigned by:
Paul Chavez
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Department Director

6/14/2019

Date

DocuSigned by:
Michael Gibbs
DAE0009BB7004D9...

Finance Director

6/14/2019

Date

City Attorney

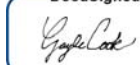
Date

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Deputy City Manager

Date

DocuSigned by:


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6/14/2019

City Manager

Date

Please add any other documents for your item here, instead of placing them in the AGENDAS folder in the P drive. Just click on the paperclip icon to the right and upload any documents you have for your item.

For example: Ordinance, Ordinance Attachment, Monthly Report, Spreadsheet, etc.)

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