



Agenda Briefing

Date of Meeting: 8/20/2019

Responsible Department: Economic Development

Presenter: Paul Chavez

Briefing Prepared By: Pat Patel

Strategic Focus Area: Economic Growth

General Information / Subject:

EDC Incentives Policy Resolution 2019-01 evaluates the incentive program funding for its current fiscal year 2019-2020. This is an annual item reviewed and approved by EDC on August 8, 2019. The following incentives are approved by the Board of Directors: Redevelopment and Revitalization of Facilities and Sites in Commercial Hubs, Façade Improvement Grant Program, Assistance in proposed or approved Special Districts, Grants for Business Retention and Expansion activities, Business Development Incentives, and Site Development/Acquisition.

Executive Summary / Background:

EDC Incentives Policy Resolution 2019-01 evaluates the incentive program funding for its current fiscal year 2019-2020. This is an annual item reviewed and approved by EDC on August 8, 2019. The following incentives are approved by the Board of Directors: Redevelopment and Revitalization of Facilities and Sites in Commercial Hubs, Façade Improvement Grant Program, Assistance in proposed or approved Special Districts, Grants for Business Retention and Expansion activities, Business Development Incentives, and Site Development/Acquisition.

All requests must be submitted to the City Secretary's Office no later than 12:00 p.m. on the Monday, one week prior to the regular Tuesday Council Meeting. All required attachments are to be submitted with the request. Incomplete items cannot be placed on the agenda.

Funding / Fiscal Information:

Account Number: 707-5620

Amount Budgeted: \$500,000

Amount Requested / Required:

Funding Source (if not budgeted):

[Redacted]

Supporting Materials Attached:

Resolution



Prior Action / Review by Council, Boards, Commissions:

The EDC Board reviewed and approved the Resolution 2019-01 EDC Incentives Policy on August 8, 2019.

Staff Recommendation:

To approve the EDC Incentives Policy Resolution 2019-01.

**REVIEWED AND APPROVED BY:
(as appropriate)**

DocuSigned by:
Pat Patel
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8/13/2019

Administrative Assistant

Date

DocuSigned by:
Paul Chavez
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Department Director

Date

IT Director, if needed

Date

Finance Director, if needed

Date

Deputy City Manager, if needed

Date

DocuSigned by:
Sean Landis for Gayle Cook
8D524E40D42B498...

City Manager

Date

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