

City of Seabrook, Texas

January Monthly Financial Report

Fiscal Year 2019-2020



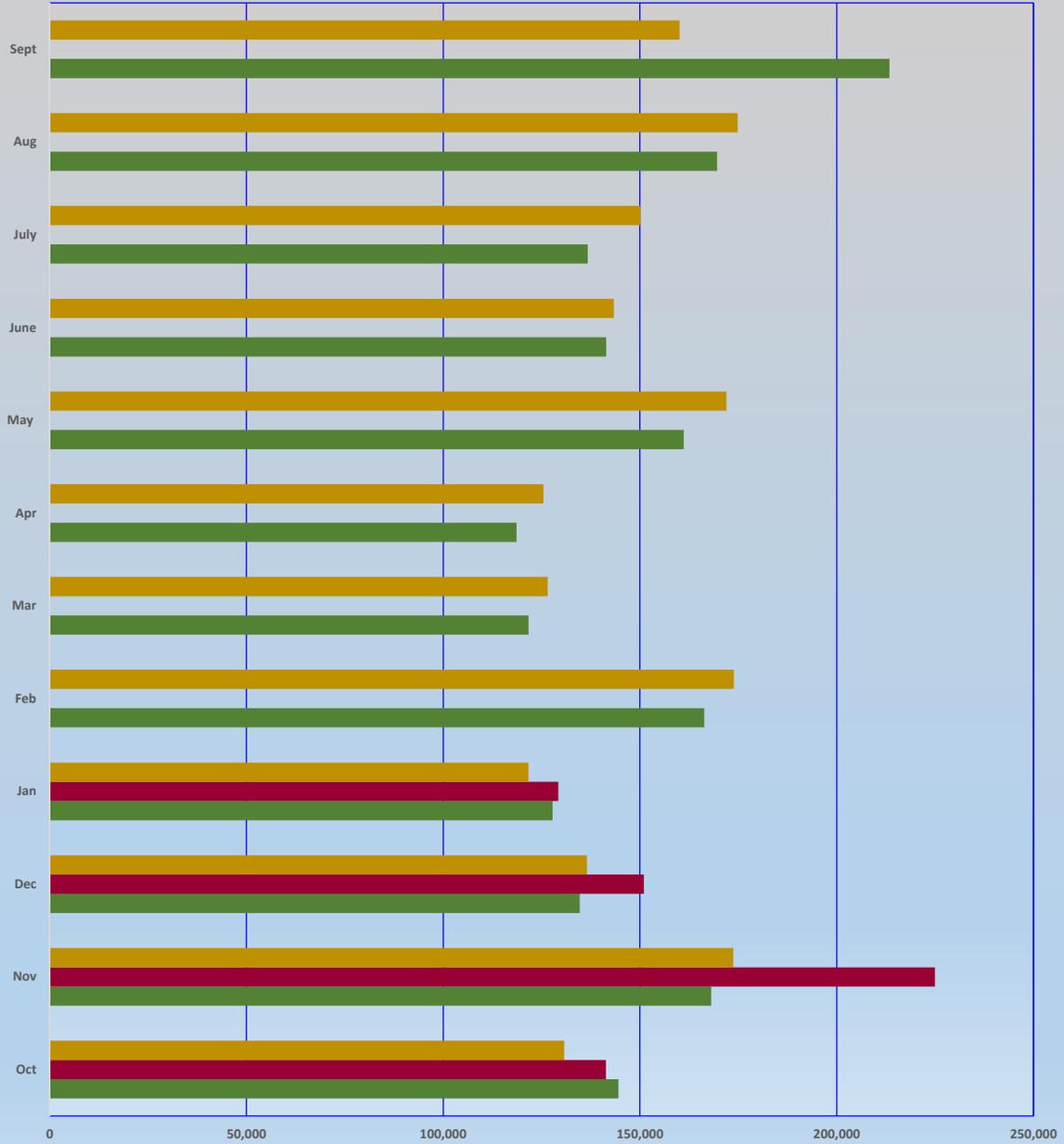
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,683,727	5,621,224	62,503	AD Valorem Taxes	4,555,933	3,876,969	678,963
2,031,201	1,922,538	108,663	Sales Tax	679,672	594,870	84,803
795,907	708,750	87,157	Franchise Tax	296,410	209,254	87,157
278,068	274,293	3,775	Intergovernmental	84,540	80,764	3,775
292,837	275,000	17,837	Licenses & Permits	80,899	63,061	17,837
496,207	502,166	(5,959)	Charges for Services	22,337	28,296	(5,959)
563,753	444,100	119,653	Fines & Forfeitures	246,768	127,115	119,653
241,006	258,000	(16,994)	Interest Revenue	40,325	57,319	(16,994)
275,000	624,000	(349,000)	Industrial District Payment	275,000	275,000	0
370,021	367,833	2,188	Other Revenue	116,271	114,083	2,188
2,129,548	2,129,548	(0)	Transfers In	714,849	714,850	(0)
964,899	964,899	0	Use of Prior Year Funds	964,899	964,899	0
14,122,175	14,092,351	29,824	Total Revenues	8,077,904	7,106,480	971,424
EXPENDITURES*						
8,753,223	9,026,057	272,833	Personnel Services	2,962,005	3,025,211	63,207
287,486	282,194	(5,292)	Materials & Supplies	79,699	70,327	(9,372)
2,755,066	2,897,904	142,838	Services	1,018,175	1,089,198	71,023
735,933	969,886	233,953	Capital Outlay	197,816	125,271	(72,545)
1,142,500	916,425	(226,075)	Transfers Out	916,425	916,425	0
13,674,209	14,092,467	644,333	Total Expenditures	5,174,119	5,226,432	52,313
FUND BALANCE						
7,641,935	7,641,935	0	Beginning Balance Estimate	7,641,935	7,641,935	0
447,966	(116)	448,081	Change in Fund Balance	2,903,784	1,880,048	1,023,736
8,089,901	7,641,819	448,081	Ending Balance	10,545,719	9,521,983	1,023,736

	Current Year Actual January	Prior Year Actual January	Change Actual to Actual	% Change Actual to Actual	Current Year Budget January	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	4,550,148	3,550,133	1,000,015	28.17%	3,859,127	691,021	17.91%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	1,230	12,054	(10,825)	-89.80%	11,591	(10,361)	-89.39%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	4,555	4,508	47	1.05%	6,251	(1,696)	-27.13%
AD VALOREM	4,555,933	3,566,695	989,238	27.74%	3,876,969	678,963	17.51%
SALES TAX	646,606	575,151	71,456	12.42%	562,669	83,938	14.92%
MIXED BEVERAGE TAX	33,066	32,261	805	0.00%	32,201	865	0.00%
SALES TAX	679,672	607,411	72,261	11.90%	594,870	84,803	14.26%
FRANCHISE TAX - PRIVATE	296,410	268,321	28,089	10.47%	209,254	87,157	41.65%
FRANCHISE-PUBLIC ENTERPRI	-	0	-	0.00%	-	-	0.00%
FRANCHISE TAX	296,410	268,321	28,089	10.47%	209,254	87,157	41.65%
EMERGENCY MGT GRANT	-	0	-	0.00%	-	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	39,678	(39,678)	-100.00%	-	-	0.00%
TPWD WILDLIFE GRANT	1,000	0	1,000	0.00%	-	1,000	0.00%
GRANT	-	4,550	(4,550)	-100.00%	-	-	0.00%
REIMBURSEMENT FROM EDC	80,764	128,519	(47,755)	-37.16%	80,764	0	0.00%
INTERGOVERNMENTAL	84,540	172,747	(88,208)	-51.06%	-	84,540	#DIV/0!
LICENSES & PERMITS	80,899	83,724	(2,825)	-3.37%	63,061	17,837	28.29%
LICENSES & PERMITS	80,899	83,724	(2,825)	-3.37%	63,061	17,837	28.29%
AMBULANCE REVENUE	-	0	-	0.00%	-	-	0.00%
DISPATCH & ANIMAL CONTROL	12,067	12,222	(155)	-1.27%	13,482	(1,415)	-10.50%
PARK FEES	7,240	6,380	860	13.48%	5,793	1,448	24.99%
POOL RECEIPTS	30	0	30	0.00%	36	(6)	-17.78%
PLAT FEES	3,000	4,600	(1,600)	-34.78%	8,340	(5,340)	-64.03%
CHARGES FOR SERVICES	22,337	23,202	(865)	-3.73%	28,296	(5,959)	-21.06%
DOT FINES	276	14,852	(14,576)	-98.14%	12,504	(12,228)	-97.79%
OMNI FEES	275	257	19	7.21%	287	(12)	-4.22%
COURT FINES	243,350	142,421	100,930	70.87%	113,420	129,931	114.56%
MUN COURT-TIME PAYMENT FEE	2,867	1,357	1,509	111.19%	904	1,963	217.12%
FINES & FORFEITURES	246,768	158,887	87,881	55.31%	127,115	119,653	94.13%
INTEREST EARNINGS	40,325	51,683	(11,358)	-21.98%	57,319	(16,994)	-29.65%
INTEREST REVENUE	40,325	51,683	(11,358)	-21.98%	57,319	(16,994)	-29.65%
INDUSTRIAL DISTRICT PAYMENT	275,000	0	275,000	0.00%	275,000	-	0.00%
INDUSTRIAL DISTRICT PAYMENT	275,000	0	275,000	0.00%	275,000	-	0.00%
LEASE OF FIRE STATION	109,578	109,923	(345)	-0.31%	110,197	(620)	-0.56%
OTHER REVENUE	6,588	12,861	(6,273)	-48.78%	3,852	2,736	71.04%
CITY EVENTS REVENUE	35	175	(140)	-80.00%	-	35	0.00%
OTHER REVENUE	116,271	122,959	(6,688)	-5.44%	114,083	2,188	1.92%
TRANSFER TO OTHER FDS	7,500	7,500	-	0.00%	7,500	(0)	0.00%
SANITATION FRANCHISE TRSFR	106,058	106,260	(201)	-0.19%	106,058	0	0.00%
REIMBURSEMENT FROM ENTERPRISE	601,291	572,510	28,781	5.03%	601,291	(0)	0.00%
TRANSFERS IN	714,849	686,270	28,580	4.16%	714,850	(0)	0.00%
TRANSFER (TO)	-	-353,729	353,729	-100.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(916,425)	-350,745	(565,680)	161.28%	(916,425)	-	0.00%
TRANSFERS OUT	(916,425)	-704,474	(211,951)	30.09%	(916,425)	-	0.00%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	(299,744)	-23.70%	964,899	-	0.00%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	(299,744)	-23.70%	964,899	-	0.00%

General Fund Monthly Sales Tax Comparison

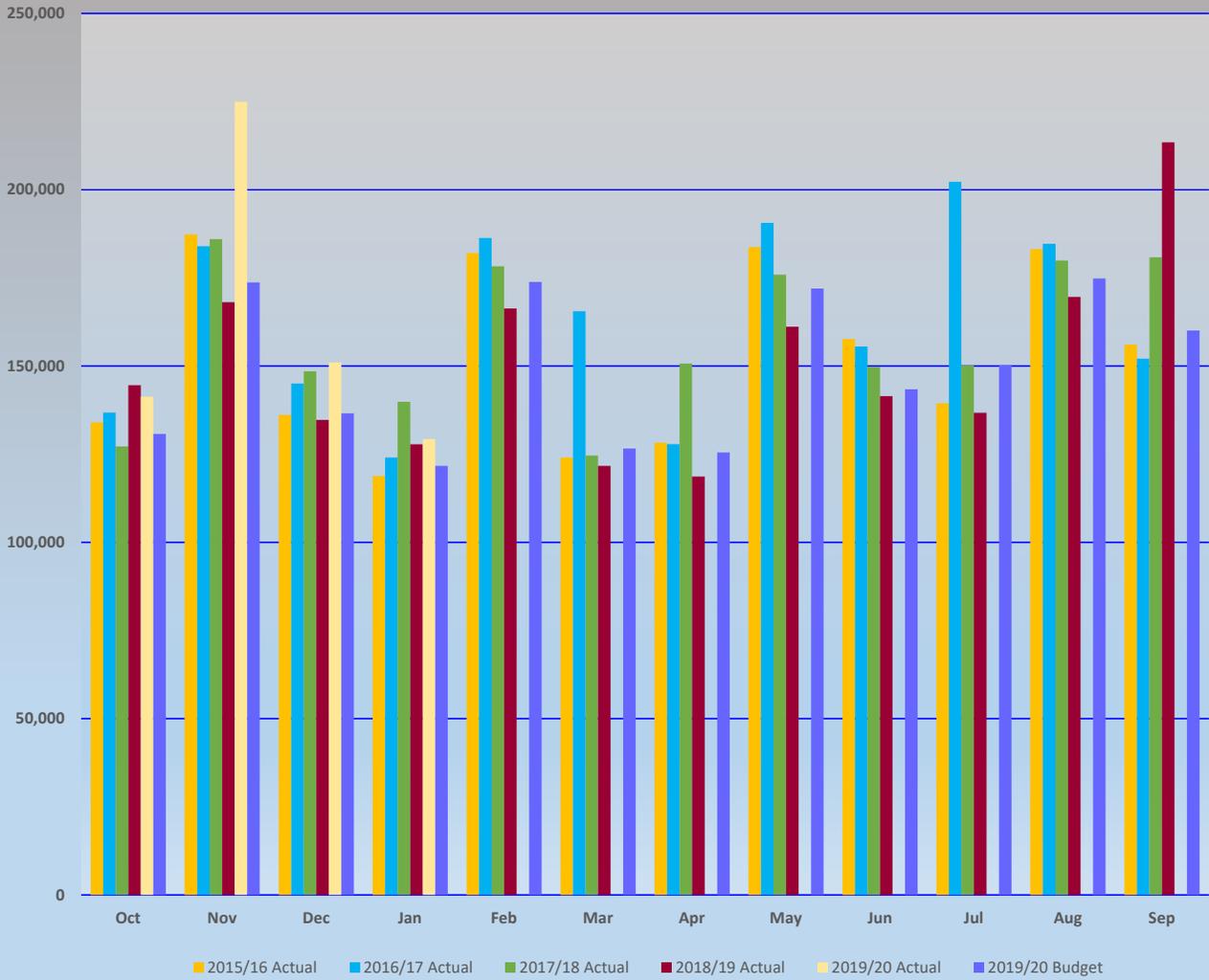


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	130,758	173,701	136,556	121,655	173,865	126,577	125,456	171,973	143,398	150,170	174,853	160,077
■ Actual 2019/20	141,341	224,972	151,016	129,278	0	0	0	0	0	0	0	0
■ Actual 2018/19	144,547	168,112	134,695	127,797	166,347	121,677	118,644	161,153	141,441	136,727	169,616	213,399

■ Budget 2019/20
 ■ Actual 2019/20
 ■ Actual 2018/19

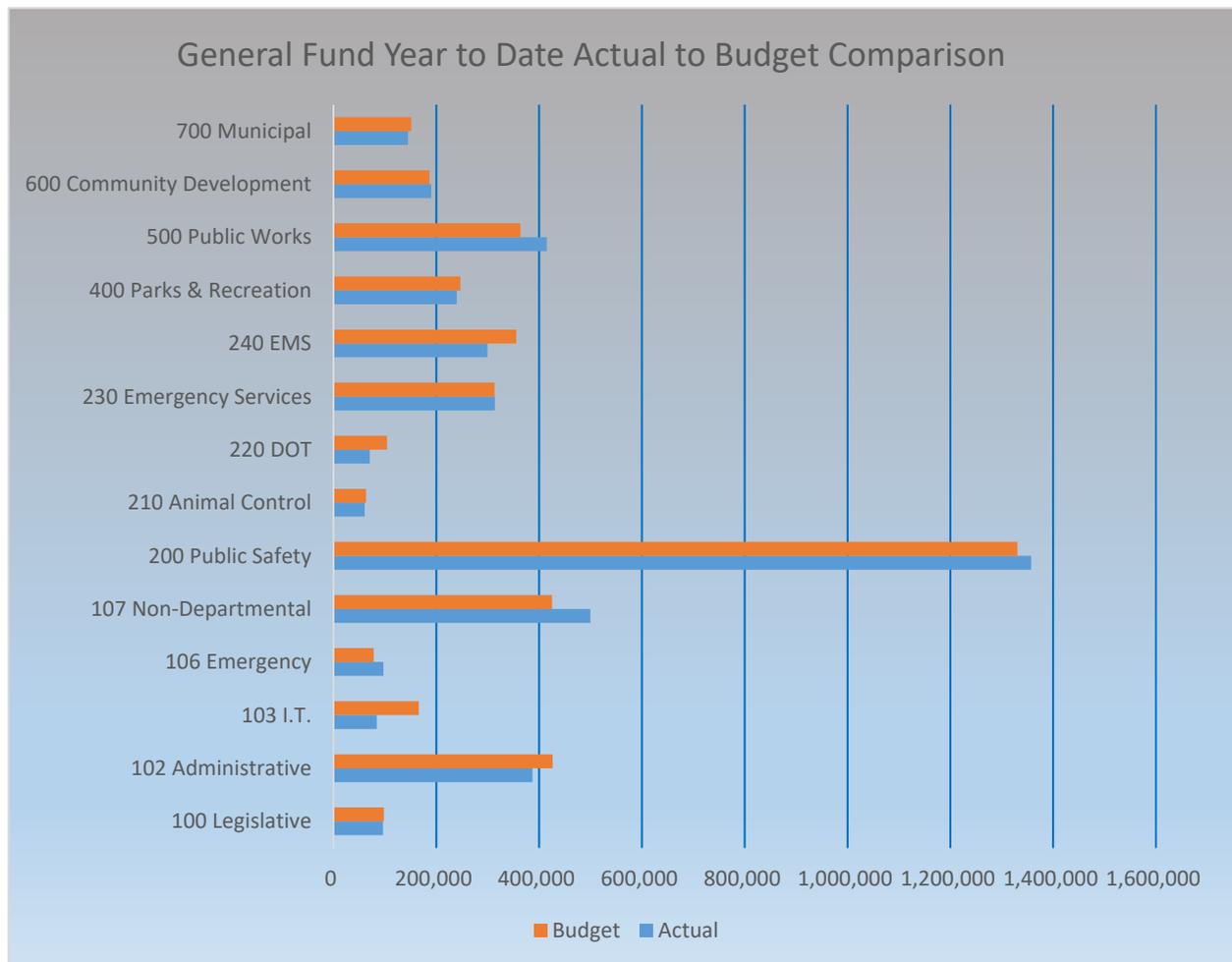
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19 Actual	2019/20 Actual	2019/20 Budget				
October	144,547	141,341	130,758	(3,206)	-2.22%	10,583	8.09%
November	168,112	224,972	173,701	56,860	33.82%	51,272	29.52%
December	134,695	151,016	136,556	16,320	12.12%	14,460	10.59%
January	127,797	129,278	121,655	1,481	1.16%	7,623	6.27%
February	166,347	-	173,865	-	0.00%	-	0.00%
March	121,677	-	126,577	-	0.00%	-	0.00%
April	118,644	-	125,456	-	0.00%	-	0.00%
May	161,153	-	171,973	-	0.00%	-	0.00%
June	141,441	-	143,398	-	0.00%	-	0.00%
July	136,727	-	150,170	-	0.00%	-	0.00%
August	169,616	-	174,853	-	0.00%	-	0.00%
September	213,399	-	160,077	-	0.00%	-	0.00%
Totals	575,151	646,606	562,669	71,456	12.42%	83,938	14.92%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2015/16	2016/17	2017/18	2018/19	2019/20
	Actual	Actual	Actual	Actual	Actual
October	134,012	136,795	127,193	144,547	141,341
November	187,288	184,010	185,987	168,112	224,972
December	136,155	145,025	148,510	134,695	151,016
January	118,811	124,029	139,855	127,797	129,278
February	182,057	186,332	178,295	166,347	-
March	124,026	165,551	124,609	121,677	-
April	128,284	127,853	150,712	118,644	-
May	183,722	190,574	175,910	161,153	-
June	157,667	155,550	149,776	141,441	-
July	139,431	202,247	150,177	136,727	-
August	183,164	184,688	179,959	169,616	-
September	156,067	152,060	180,865	213,399	-
Totals	1,830,686	1,954,712	1,891,846	1,804,154	646,606

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	96,401	97,986	1,584	1.62%
102 Administrative	387,229	426,511	39,282	9.21%
103 I.T.	84,490	165,896	81,407	49.07%
106 Emergency	97,115	78,377	(18,738)	-23.91%
107 Non-Departmental	499,838	425,105	(74,733)	-17.58%
200 Public Safety	1,357,428	1,330,579	(26,849)	-2.02%
210 Animal Control	60,708	63,485	2,777	4.37%
220 DOT	70,727	104,298	33,570	32.19%
230 Emergency Services	314,039	313,161	(877)	-0.28%
240 EMS	299,426	355,692	56,266	15.82%
400 Parks & Recreation	239,868	246,933	7,065	2.86%
500 Public Works	415,283	363,830	(51,453)	-14.14%
600 Community Development	190,189	186,769	(3,420)	-1.83%
700 Municipal	144,953	151,385	6,432	4.25%
Total	4,257,694	4,310,007	52,313	1.21%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
215,748	222,620	6,872	100 Legislative	71,749	71,438	(311)
1,142,020	1,205,201	63,181	102 Administrative	374,010	401,727	27,718
276,939	283,352	6,413	103 I.T.	51,157	96,994	45,837
199,435	183,780	(15,655)	106 Emergency	84,909	63,836	(21,073)
19,162	18,950	(212)	107 Non-Departmental	10,904	10,692	(212)
3,493,209	3,518,126	24,917	200 Public Safety	1,258,479	1,186,337	(72,141)
146,193	150,726	4,533	210 Animal Control	51,418	51,571	154
247,543	287,656	40,113	220 DOT	69,609	98,575	28,965
121,780	129,157	7,377	230 Emergency Services	40,308	44,081	3,773
645,775	716,911	71,136	240 EMS	198,049	243,873	45,824
581,495	593,432	11,937	400 Parks & Recreation	184,067	181,996	(2,070)
721,311	745,232	23,921	500 Public Works	256,625	258,248	1,622
523,510	529,256	5,746	600 Community Development	180,216	172,794	(7,423)
419,103	441,657	22,554	700 Municipal	130,505	143,049	12,544
0	0	0	900 Hurricane	0	0	0
8,753,223	9,026,057	272,833	Total Expenditures	2,962,005	3,025,211	63,207

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
6,019	6,000	(19)	100 Legislative	16	81	65
7,233	10,650	3,417	102 Administrative	32	3,449	3,417
8,037	3,000	(5,037)	103 I.T.	7,537	1,275	(6,262)
195	625	430	106 Emergency	70	500	430
29,009	31,800	2,791	107 Non-Departmental	8,485	8,646	161
67,074	69,580	2,506	200 Public Safety	15,604	18,110	2,506
5,499	7,000	1,501	210 Animal Control	704	2,205	1,501
7,322	8,200	878	220 DOT	1,021	1,888	867
7,015	3,850	(3,165)	230 Emergency Services	3,776	611	(3,165)
49,724	35,500	(14,224)	240 EMS	26,053	11,829	(14,224)
47,470	49,250	1,780	400 Parks & Recreation	8,868	11,017	2,149
39,790	41,000	1,210	500 Public Works	5,532	6,075	543
7,834	8,619	785	600 Community Development	1,530	2,316	785
5,264	7,120	1,856	700 Municipal	470	2,326	1,856
0	0	0	900 Hurricane	0	0	0
287,486	282,194	(5,292)	Total Expenditures	79,699	70,327	(9,372)

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
60,319	56,879	(3,440)	100 Legislative	24,636	26,466	1,831
112,408	121,465	9,057	102 Administrative	13,187	21,335	8,147
61,025	93,138	32,113	103 I.T.	18,573	66,139	47,566
35,685	37,590	1,905	106 Emergency	12,136	14,040	1,905
818,234	894,223	75,989	107 Non-Departmental	478,050	402,888	(75,162)
248,865	253,500	4,635	200 Public Safety	83,345	126,131	42,787
29,354	30,475	1,121	210 Animal Control	6,442	7,562	1,121
12,333	12,950	617	220 DOT	97	3,835	3,738
807,609	806,123	(1,486)	230 Emergency Services	269,955	268,469	(1,486)
33,236	40,092	6,856	240 EMS	6,503	13,359	6,856
187,805	197,460	9,655	400 Parks & Recreation	41,189	48,177	6,988
294,667	300,560	5,893	500 Public Works	48,294	75,103	26,808
26,784	30,000	3,216	600 Community Development	6,467	9,683	3,216
26,743	23,450	(3,293)	700 Municipal	9,303	6,010	(3,293)
0	0	0	900 Hurricane	0	0	0
<u>2,755,066</u>	<u>2,897,904</u>	<u>142,838</u>	<u>Total Expenditures</u>	<u>1,018,175</u>	<u>1,089,198</u>	<u>71,023</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2020**

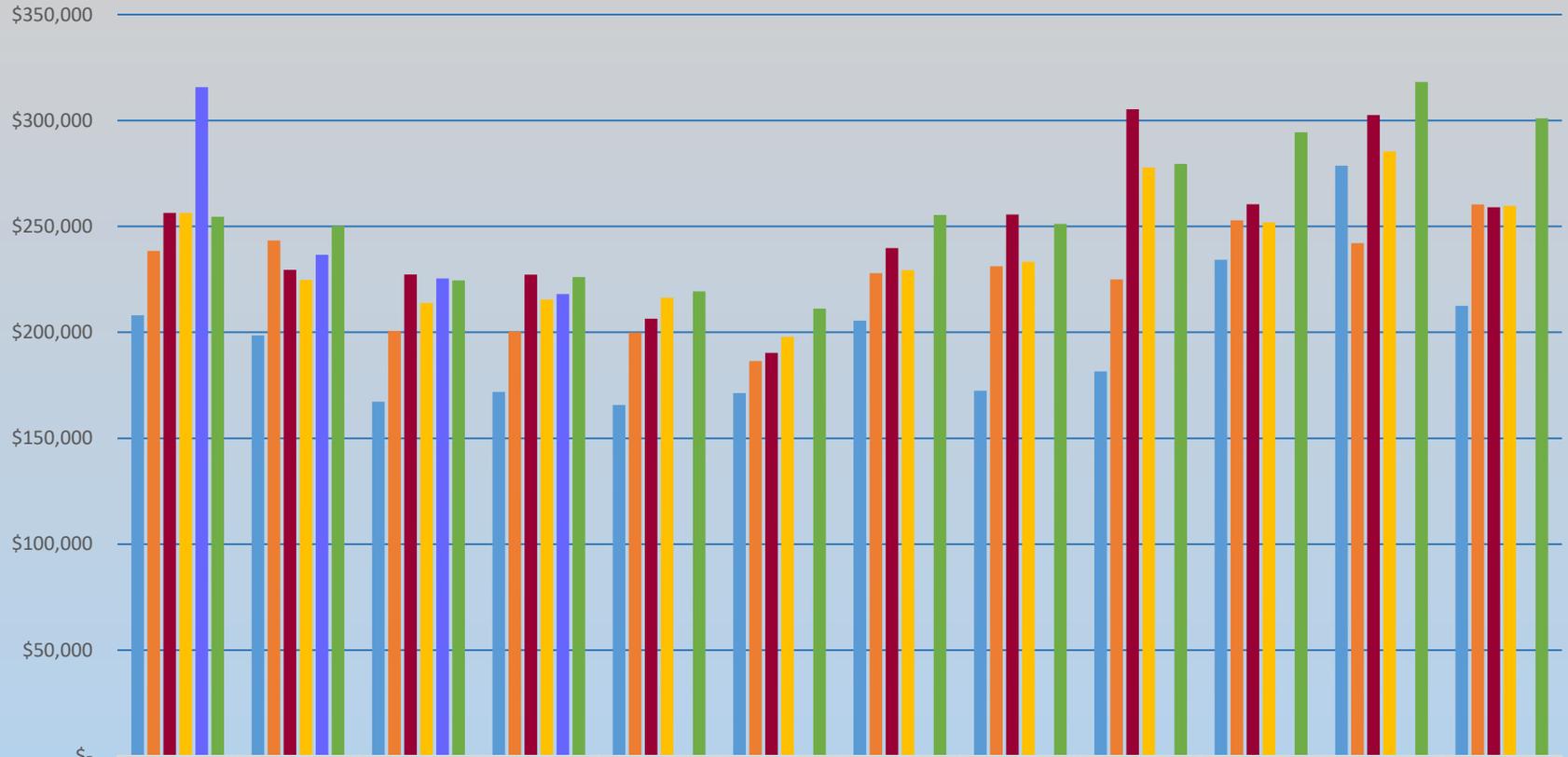
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
38,735	33,000	(5,735)	103 I.T.	7,223	1,488	(5,735)
0	0	0	106 Emergency	0	0	0
8,020	8,500	480	107 Non-Departmental	2,400	2,880	480
133,452	133,452	0	200 Public Safety	0	0	0
6,430	6,432	2	210 Animal Control	2,144	2,146	2
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	0	0	0
391,164	408,974	17,810	240 EMS	68,822	86,632	17,810
17,236	17,234	(2)	400 Parks & Recreation	5,745	5,742	(2)
130,298	356,369	226,071	500 Public Works	104,832	24,406	(80,426)
5,925	5,927	1	600 Community Development	1,976	1,977	1
4,675	0	(4,675)	700 Municipal	4,675	0	(4,675)
0	0	0	900 Hurricane	0	0	0
735,933	969,886	233,953	Total Expenditures	197,816	125,271	(72,545)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2020**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
3,199,194	3,242,592	(43,398)	Water Sales	961,885	1,005,283	(43,398)
2,939,980	2,978,617	(38,637)	Sewer Service Charge	913,949	952,587	(38,637)
2,377,568	2,329,617	47,951	Sanitation Service Charge	799,773	751,822	47,951
6,570	11,000	(4,430)	Permits & Fees	150	4,580	(4,430)
66,904	71,366	(4,462)	Interest Income	14,776	19,238	(4,462)
190,108	187,313	2,795	Other Revenue	61,203	58,407	2,795
198,878	198,878	0	Transfers In	66,293	66,293	
1,052,271	1,052,271	0	Prior Year Funds	350,757	350,757	0
10,031,472	10,071,654	(40,182)	Total Revenues	3,168,786	3,208,967	(40,182)
EXPENDITURES						
1,234,959	1,305,645	70,686	Personnel Services	411,131	447,399	36,268
55,440	57,480	2,040	Materials & Supplies	13,886	16,375	2,489
3,651,467	3,628,934	(22,534)	Services	1,089,759	1,050,231	(39,528)
359,838	360,000	162	Infrastructure Maintenance	58,403	77,732	19,329
1,111,883	1,119,465	7,582	Capital Outlay	542,851	224,110	(318,741)
1,192,967	1,192,967	0	Debt Payments	397,656	397,656	0
2,397,048	2,397,048	(0)	Transfers Out	882,349	882,349	(0)
0	0	0	Hurricane	0	0	0
10,003,603	10,061,539	57,936	Total Expenditures	3,396,036	3,095,852	(300,183)
FUND BALANCE						
1,582,503	1,582,503	0	Beginning Balance Estimate	1,582,503	1,582,503	0
27,869	10,115	17,754	Change in Fund Balance	(227,250)	113,115	(340,365)
1,610,372	1,592,618	17,754	Ending Balance	1,355,253	1,695,618	(340,365)

	Current Year Actual January	Prior Year Actual January	Change Actual to Actual	% Change Actual to Actual	Current Year Budget January	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	911,245	874,751	36,494.62	4.17%	955,284	(44,038.95)	-4.61%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	32,795	29,562	3,232.19	10.93%	33,956	(1,162)	-3.42%
WATER TAP FEES	5,250	6,500	(1,250)	-19.23%	5,822	(572)	-9.83%
PENALTIES-UTILITIES	12,595	11,339	1,257	11.08%	10,220	2,375	23.24%
WATER SALES	235,252	922,152	(686,900.06)	-74.49%	237,918	(2,666)	-1.12%
LICENSES & PERMITS	150	1,351	(1,201)	-88.90%	4,580	(4,430)	-96.72%
PERMITS & FEES	150	1,351	(1,201)	-88.90%	4,580	(4,430)	-96.72%
INTEREST EARNINGS	7,388	8,882	(1,494)	-16.82%	9,621	(2,233)	-23.21%
INTEREST INCOME	7,388	8,882	(1,494)	-16.82%	9,621	(2,232.54)	-23.21%
OTHER REVENUE	5,431	4,410	1,021	23.15%	5,166	265	5.13%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	-	0.00%
OTHER REVENUE	5,431	4,410	1,021	23.15%	5,166	265.20	5.13%
TRANS FRM/(TO) OTHER FUNDS	33,146	32,846	301	0.92%	33,146	0	0.00%
TRANSFERS IN	33,146	32,846	301	0.92%	33,146	0	0.00%
USE OF PRIOR YEAR FUNDS	350,757	-	350,757	0.00%	350,757	-	0.00%
USE OF PRIOR YEAR FUNDS	350,757	-	350,757	0.00%	350,757	-	0.00%
SEWER SERVICE	896,902	877,327	19,574	2.23%	937,172	(40,270.42)	-4.30%
SEWER SERVICE	5,627	6,166	(539)	-8.74%	5,321	306.47	5.76%
PENALTIES - UTILITIES	11,420	11,350	71	0.62%	10,094	1,326.86	13.15%
SEWER SERVICE CHARGE	913,949	894,843	19,106	2.14%	952,587	(38,637.10)	-4.06%
INTEREST EARNINGS	6,082	7,333	(1,251)	-17.06%	7,712	(1,629.68)	-21.13%
INTEREST INCOME	6,082	7,333	(1,251)	-17.06%	7,712	(1,629.68)	-21.13%
OTHER REVENUE	0	-	-	0.00%	-	-	0.00%
OTHER REVENUE	0	-	-	0.00%	-	-	0.00%
TRANSFER FROM EDC	33,146	32,846	301	0.92%	33,146	0	0.00%
TRANSFERS IN	33,146	32,846	301	0.92%	33,146	0	0.00%
FRANCHISE FEES	104,572	97,727	6,845	7.00%	101,042	3,529.80	3.49%
COMMERCIAL SANITATION	358,406	312,113	46,293	14.83%	320,296	38,109.92	11.90%
RESIDENTIAL SANITATION	332,571	307,335	25,236	8.21%	326,327	6,244.72	1.91%
PENALTIES-UTILITIES	4,224	3,933	291	7.40%	4,158	66.71	1.60%
SANITATION SERVICE CHARGES	799,773	721,108	78,665	10.91%	751,822	47,951.14	6.38%
INTEREST EARNINGS	1,306	1,548	(243)	-15.67%	1,906	(600.24)	-31.49%
INTEREST INCOME	1,306	1,548	(243)	-15.67%	1,906	(600.24)	-31.49%
SALE OF BAGS	0	10	(10)	0.00%	303	(302.75)	0.00%
SANITATION BILLING FEES	55,772	52,121	3,651	7.00%	52,939	2,832.75	5.35%
OTHER REVENUE	55,772	52,131	3,641	6.98%	53,242	2,530.01	4.75%

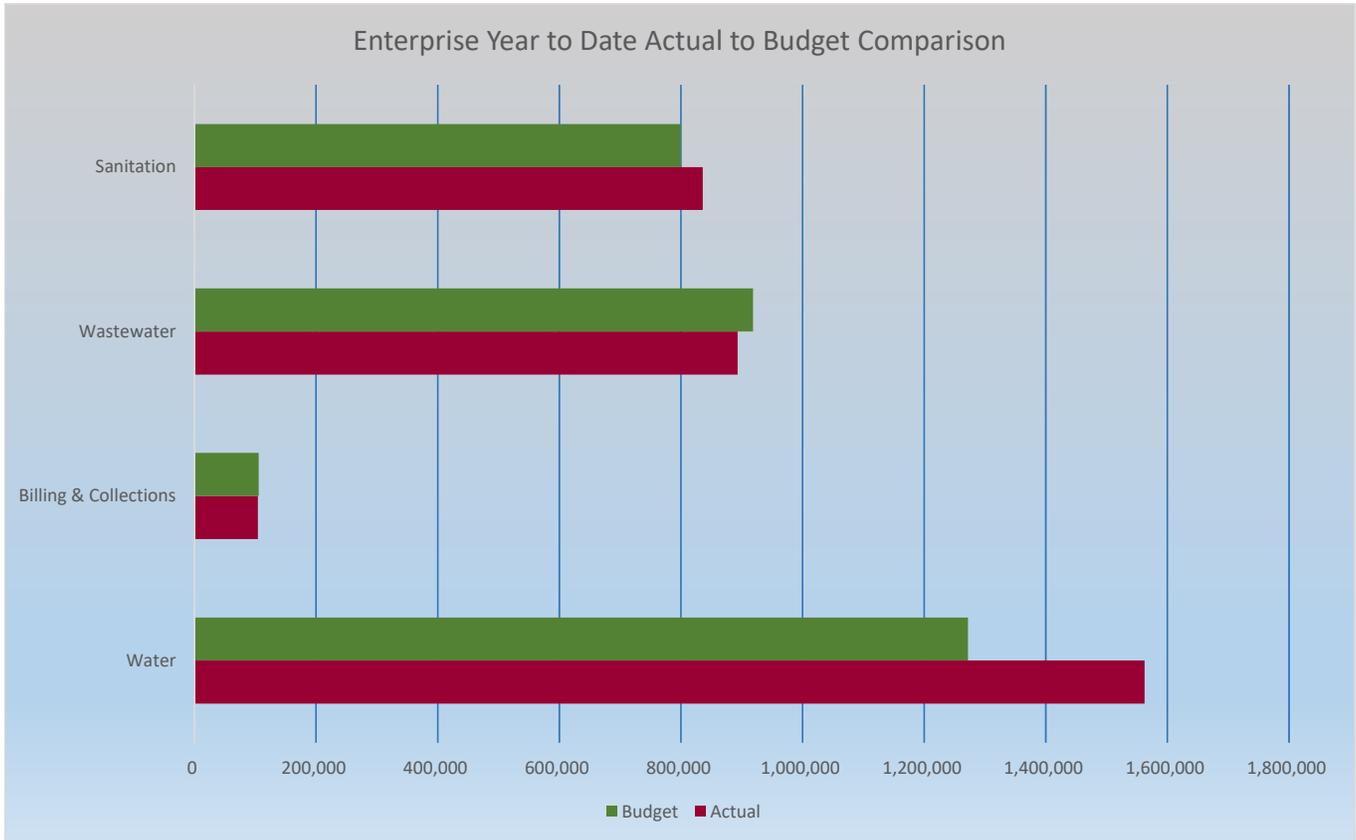
Monthly Water Billing



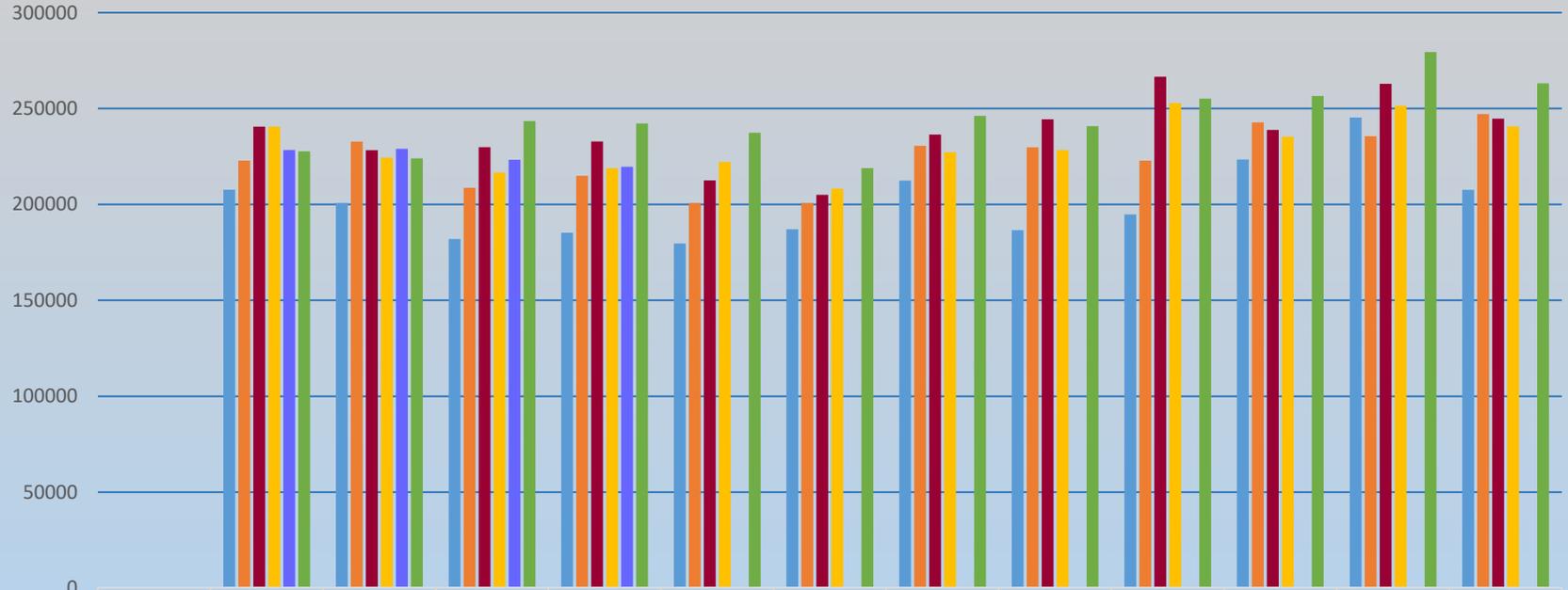
	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$208,027	\$198,554	\$167,272	\$171,946	\$165,777	\$171,378	\$205,488	\$172,485	\$181,591	\$234,211	\$278,641	\$212,510
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041								
2019/20 Budget	\$254,546	\$250,174	\$224,457	\$226,107	\$219,285	\$211,172	\$255,362	\$251,217	\$279,533	\$294,458	\$318,207	\$301,011

■ 2015/16 Actual
 ■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2019/20 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	1,562,579	1,271,978	(290,601)	-22.85%
Billing & Collections	104,280	105,579	1,299	1.23%
Wastewater	893,289	918,550	25,261	2.75%
Sanitation	835,887	799,745	(36,142)	-4.52%
Total	3,396,036	3,095,852	(300,183)	-9.70%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$207,684	\$200,658	\$181,931	\$185,250	\$179,581	\$187,047	\$212,449	\$186,533	\$194,769	\$223,452	\$245,334	\$207,580
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,534	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$240,534	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2019/20 Budget	\$227,633	\$223,968	\$243,422	\$242,150	\$237,307	\$218,928	\$246,158	\$240,792	\$255,143	\$256,581	\$279,448	\$263,125

■ 2015/16 Actual
 ■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2019/20 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
591,670	646,934	55,264	902 Water	182,957	223,160	40,203
211,989	217,681	5,692	905 Billing	74,146	73,820	(326)
431,299	441,030	9,731	912 Sewer	154,029	150,420	(3,609)
0	0	0	922 Sanitation	0	0	0
1,234,959	1,305,645	70,686	Total Expenditures	411,131	447,399	36,268

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			SUPPLIES			
0	0	0	900 Hurricane	0	0	0
14,871	16,400	1,529	902 Water	3,096	4,656	1,560
27,691	28,280	589	905 Billing	6,693	7,182	489
12,879	12,800	(79)	912 Sewer	4,097	4,537	440
0	0	0	922 Sanitation	0	0	0
55,440	57,480	2,040	Total Expenditures	13,886	16,375	2,489

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
0	0	0	900 Hurricane	0	0	0
838,505	829,646	(8,860)	902 Water	229,998	197,417	(32,581)
75,929	77,565	1,636	905 Billing	23,442	24,578	1,136
621,478	630,310	8,832	912 Sewer	137,983	166,042	28,060
2,115,555	2,091,413	(24,142)	922 Sanitation	698,336	662,194	(36,142)
3,651,467	3,628,934	(22,534)	Total Expenditures	1,089,759	1,050,231	(39,528)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
159,838	160,000	162	902 Water	1,675	27,808	26,133
0	0	0	905 Billing	0	0	0
200,000	200,000	0	912 Sewer	56,728	49,923	(6,805)
0	0	0	922 Sanitation	0	0	0
<u>359,838</u>	<u>360,000</u>	<u>162</u>	Total Expenditures	<u>58,403</u>	<u>77,732</u>	<u>19,329</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
1,031,588	1,031,995	407	902 Water	497,522	171,605	(325,916)
3,500	3,500	0	905 Billing	0	0	0
76,795	83,970	7,175	912 Sewer	45,330	52,505	7,175
0	0	0	922 Sanitation	0	0	0
<u>1,111,883</u>	<u>1,119,465</u>	<u>7,582</u>	Total Expenditures	<u>542,851</u>	<u>224,110</u>	<u>(318,741)</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
995,509	995,509	0	902 Water	448,503	448,503	0
0	0	0	905 Billing	0	0	0
888,885	888,885	0	912 Sewer	296,295	296,295	0
412,654	412,654	(0)	922 Sanitation	137,551	137,551	(0)
<u>2,297,048</u>	<u>2,297,048</u>	(0)	Total Expenditures	<u>882,349</u>	<u>882,349</u>	(0)

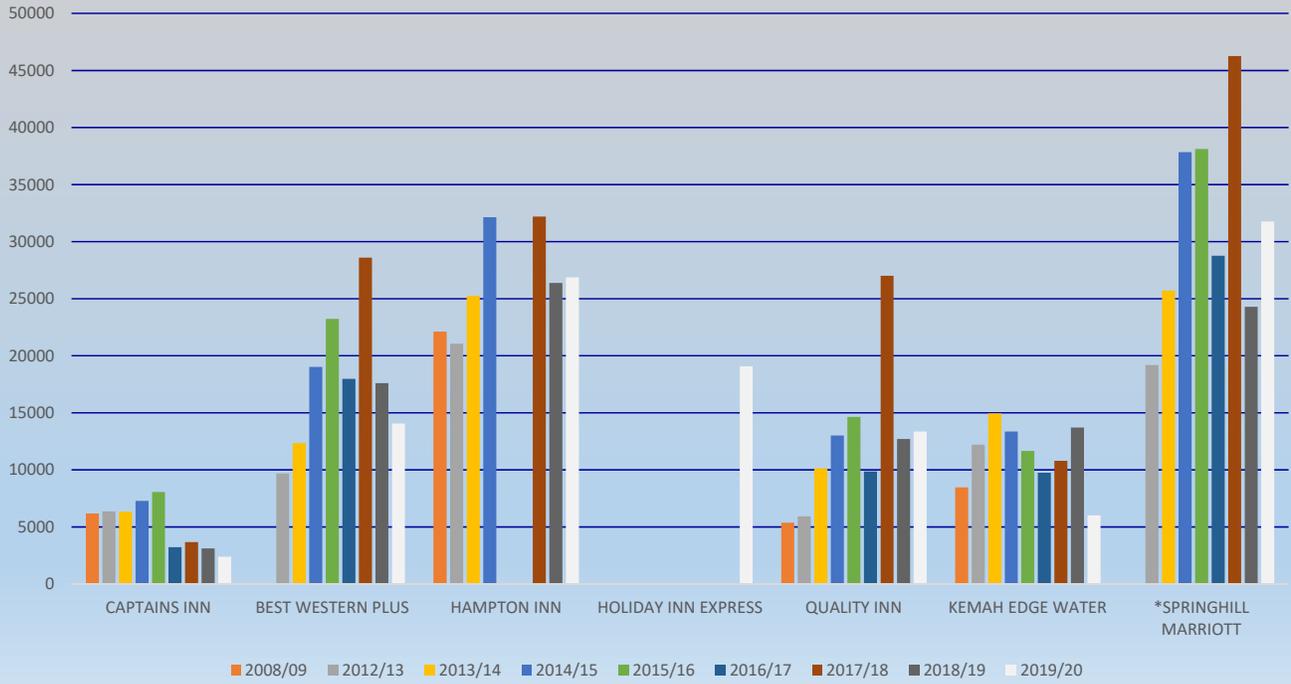
**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			DEBT PAYMENTS			
0	0	0	900 Hurricane	0	0	0
596,484	596,484	0	902 Water	198,828	198,828	0
0	0	0	905 Billing	0	0	0
596,484	596,484	0	912 Sewer	198,828	198,828	0
0	0	0	922 Sanitation	0	0	0
1,192,967	1,192,967	0	Total Expenditures	397,656	397,656	0

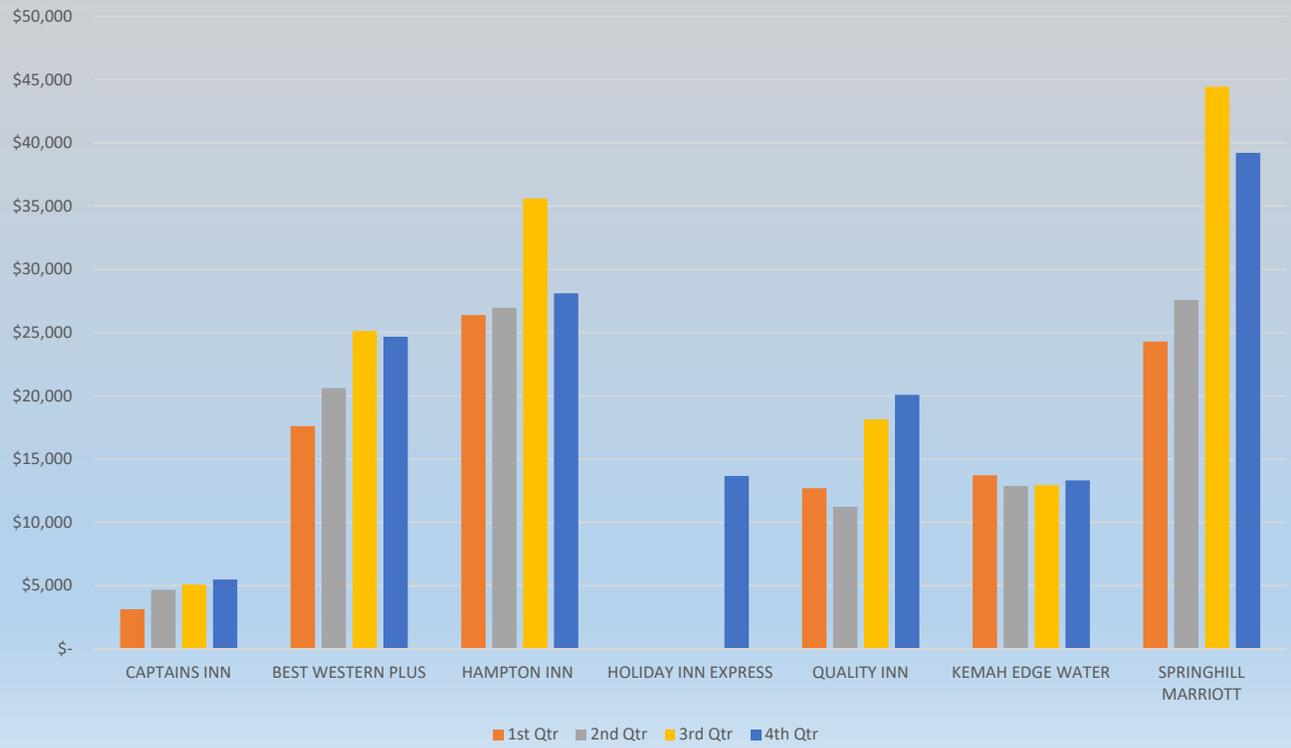
**CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
January 31, 2020**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
533,300	485,185	48,115	Hotel Occupancy Tax	242,081	193,966	48,115
11,404	7,076	4,328	Interest Income	6,373	2,045	4,328
96,143	100,000	(3,857)	Seabrook Festival Revenue	96,143	100,000	(3,857)
753	1,300	(547)	Pelican Revenue	0	547	(547)
0	0	0	Other Revenue	0	0	0
53,000	53,000	0	Use of Prior Funds	53,000	53,000	0
<u>694,600</u>	<u>646,561</u>	<u>48,039</u>	Total Revenues	<u>397,597</u>	<u>349,557</u>	<u>48,039</u>
EXPENDITURES						
128,141	122,523	(5,618)	Personnel Services	46,712	39,194	(7,518)
2,204	2,000	(204)	Materials & Supplies	454	250	(204)
451,527	455,110	3,583	Services	325,379	326,091	712
0	0	0	Capital Outlay	0	0	0
<u>581,872</u>	<u>579,633</u>	<u>(2,239)</u>	Total Expenditures	<u>372,545</u>	<u>365,535</u>	<u>(7,010)</u>
FUND BALANCE						
1,313,587	1,313,587	0	Beginning Unreserved Fund Bal	1,313,587	1,313,587	0
112,728	66,928	45,800	Change in Fund Balance	25,051	(15,978)	41,029
<u>1,426,315</u>	<u>1,380,515</u>	<u>45,800</u>	Ending Unreserved Fund Bal	<u>1,338,638</u>	<u>1,297,609</u>	<u>41,029</u>

Hotel Occupancy Tax Revenues 1st Fiscal Quarter (October-December)



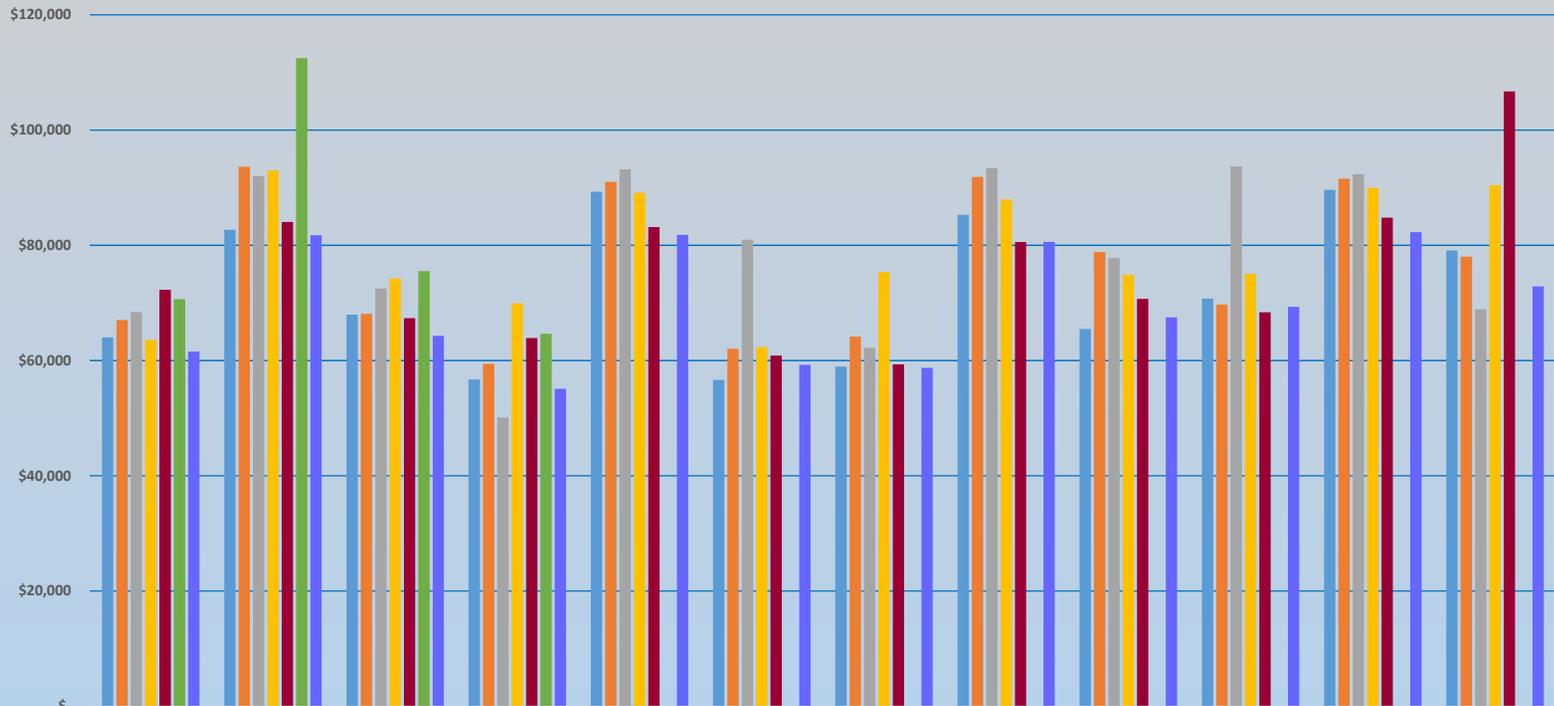
Quarterly Comparisons Fiscal Year 2018-19



**CITY OF SEABROOK
SEDC - MONTHLY REPORT
January 31, 2020**

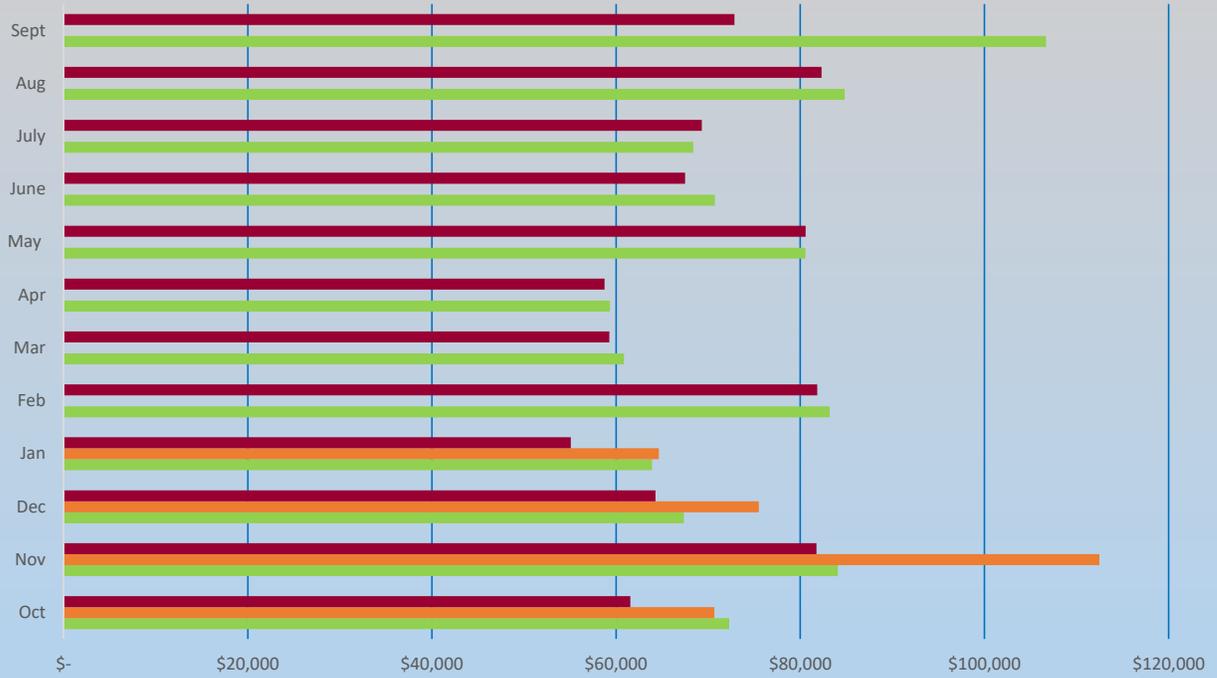
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
895,666	835,000	60,666	Sales Tax	323,303	262,637	60,666
0	0	0	Grant Proceeds	0	0	0
77,281	86,950	(9,669)	Interest Income	16,540	26,209	(9,669)
1,144	1,200	(56)	Other Revenue	300	356	(56)
0	0	0	Loan Repayment	0	0	0
<u>974,091</u>	<u>923,150</u>	<u>50,941</u>	Total Revenues	<u>340,143</u>	<u>289,202</u>	<u>50,941</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
163	150	(13)	Materials & Supplies	47	34	(13)
1,098,081	1,131,973	33,892	Services	93,193	127,085	33,892
441,171	441,171	(0)	Transfers Out	147,057	147,057	(0)
<u>1,539,416</u>	<u>1,573,294</u>	<u>33,878</u>	Total Expenditures	<u>240,297</u>	<u>274,175</u>	<u>33,878</u>
FUND BALANCE						
3,209,979	3,209,979	0	Beginning Balance Estimate	3,209,979	3,209,979	0
(565,325)	(650,144)	84,819	Change in Fund Balance	99,846	15,027	84,819
<u>2,644,654</u>	<u>2,559,835</u>	<u>84,819</u>	Ending Balance	<u>3,309,825</u>	<u>3,225,006</u>	<u>84,819</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2014/15	\$64,008	\$82,695	\$67,956	\$56,695	\$89,300	\$56,629	\$58,939	\$85,286	\$65,476	\$70,767	\$89,635	\$79,100
Actual 2015/16	\$67,006	\$93,644	\$68,078	\$59,405	\$91,029	\$62,013	\$64,142	\$91,861	\$78,834	\$69,716	\$91,582	\$78,034
Actual 2016/17	\$68,397	\$92,005	\$72,512	\$50,112	\$93,166	\$81,001	\$62,216	\$93,400	\$77,775	\$93,688	\$92,344	\$68,878
Actual 2017/18	\$63,596	\$92,994	\$74,255	\$69,927	\$89,147	\$62,304	\$75,356	\$87,955	\$74,888	\$75,088	\$89,979	\$90,433
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699

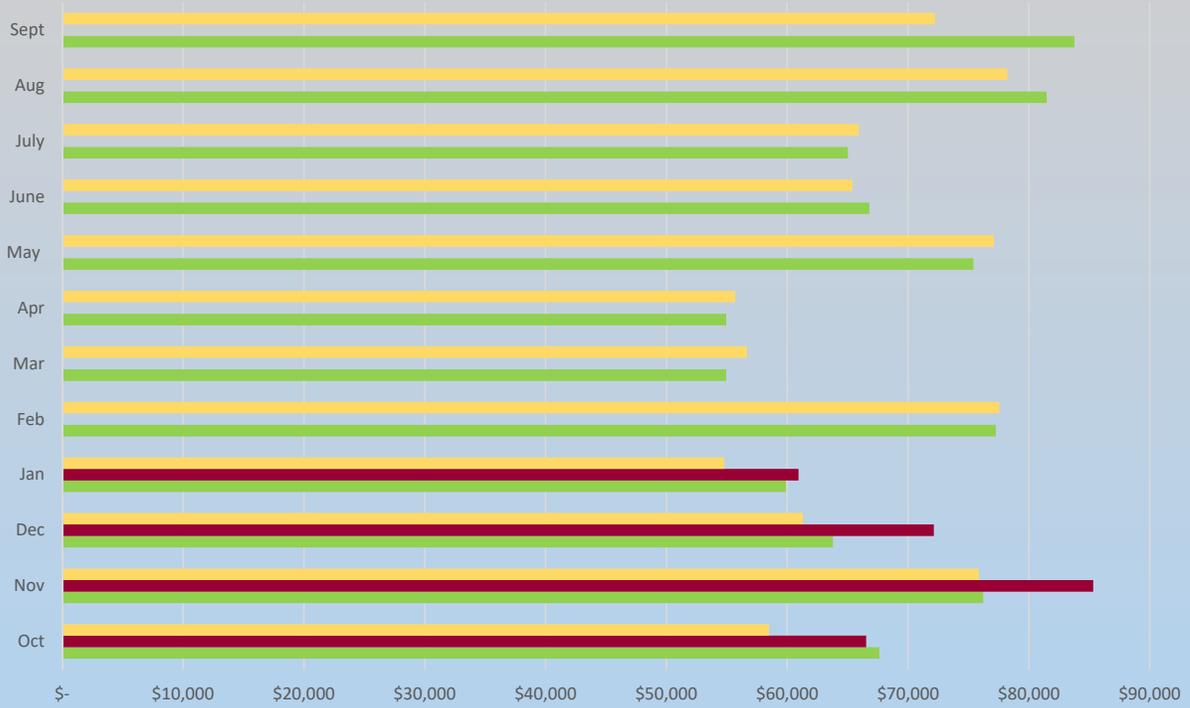
■ Budget 2019/20 ■ Actual 2019/20 ■ Actual 2018/19

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19 Actual	2019/20 Actual	2019/20 Budget				
October	72,274	70,670	61,542	-1,603.22	13.64%	9,129	14.83%
November	84,056	112,486	81,753	28,430	33.82%	30,733	37.59%
December	67,348	75,508	64,270	8,160	12.12%	11,237	17.48%
January	63,898	64,639	55,073	741	1.16%	9,566	17.37%
February	83,174	-	81,830	-	0.00%	-	0.00%
March	60,838	-	59,248	-	0.00%	-	0.00%
April	59,322	-	58,732	-	0.00%	-	0.00%
May	80,577	-	80,594	-	0.00%	-	0.00%
June	70,720	-	67,491	-	0.00%	-	0.00%
July	68,364	-	69,313	-	0.00%	-	0.00%
August	84,808	-	82,295	-	0.00%	-	0.00%
September	106,699	-	72,859	-	0.00%	-	0.00%
Totals	287,575	323,303	262,637	35,728	12.42%	60,666	23.10%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
January 31, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
848,970	799,216	49,754	Sales Tax	284,926	250,448	34,478
17,824	19,816	(1,992)	Interest Income	3,972	5,965	(1,992)
0	0		Other Revenue	0	0	
<u>866,793</u>	<u>819,032</u>	<u>47,761</u>	Total Revenues	<u>288,898</u>	<u>256,413</u>	<u>32,485</u>
EXPENDITURES						
583,695	599,274	15,579	Personnel Services	204,264	203,692	(572)
8,547	9,500	953	Materials & Supplies	2,165	3,118	953
141,665	143,050	1,385	Services	24,458	24,713	255
193,620	193,672	52	Transfers Out	64,557	64,609	52
<u>927,528</u>	<u>945,496</u>	<u>17,968</u>	Total Expenditures	<u>295,445</u>	<u>296,132</u>	<u>687</u>
FUND BALANCE						
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
(60,734)	(126,464)	65,730	Change in Fund Balance	(6,547)	(39,720)	33,172
<u>893,279</u>	<u>827,549</u>	<u>65,730</u>	Ending Balance	<u>947,466</u>	<u>914,293</u>	<u>33,172</u>

Crime District Monthly Sales Tax Comparison

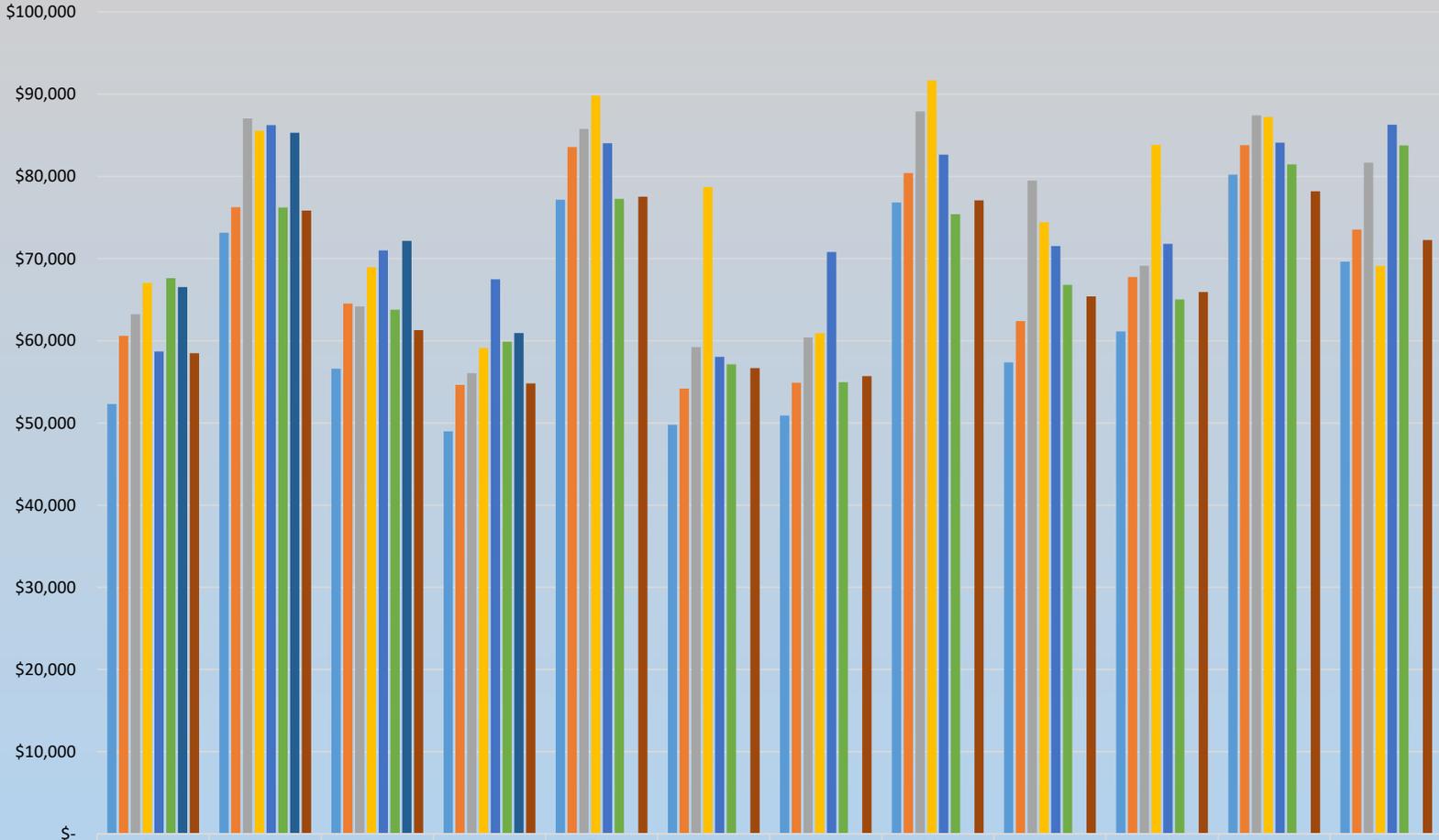


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$54,952	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773

■ Budget 2019/20
 ■ Actual 2019/20
 ■ Actual 2018/19

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19	2019/20	2019/20				
	Actual	Actual	Budget				
October	67,626	66,532	58,493	-1,093	13.64%	8,038.74	13.74%
November	76,218	85,322	75,851	9,103	11.94%	9,471.26	12.49%
December	63,777	72,140	61,302	8,363	13.11%	10,838.41	17.68%
January	59,892	60,932	54,802	1,040	1.74%	6,129.29	11.18%
February	77,258	-	77,537	-	0.00%	-	0.00%
March	57,143	-	56,671	-	0.00%	-	0.00%
April	54,952	-	55,688	-	0.00%	-	0.00%
May	75,406	-	77,092	-	0.00%	-	0.00%
June	66,798	-	65,399	-	0.00%	-	0.00%
July	65,020	-	65,935	-	0.00%	-	0.00%
August	81,467	-	78,197	-	0.00%	-	0.00%
September	83,773	-	72,249	-	0.00%	-	0.00%
Totals	267,513	284,926	250,448	17,413	6.51%	34,478	13.77%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2013/14	\$52,302	\$73,140	\$56,607	\$48,975	\$77,153	\$49,781	\$50,905	\$76,815	\$57,368	\$61,130	\$80,207	\$69,633
Actual 2014/15	\$60,599	\$76,261	\$64,536	\$54,634	\$83,566	\$54,190	\$54,905	\$80,412	\$62,397	\$67,767	\$83,799	\$73,542
Actual 2015/16	\$63,238	\$87,054	\$64,169	\$56,045	\$85,778	\$59,229	\$60,408	\$87,907	\$79,495	\$69,123	\$87,431	\$81,664
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249

TEXPOOL REPORT

MONTH OF JANUARY 31, 2020
1.6774%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Jan)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	4,567,344.28	907,100.93	10,101.60	5,484,546.81	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	2,077,890.87	(163,247.00)	2,995.31	1,917,639.18	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	3,420,420.78	0.00	4,626.12	3,425,046.90	Water & sewer lines extensions & expansions
PARK FEES	49,855.35	0.00	67.43	49,922.78	Reserved for acquisition & development of park land
SEIZURE	48,043.49	0.00	64.98	48,108.47	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,419.19	0.00	23.56	17,442.75	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,826.19	0.00	21.40	15,847.59	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,052,859.90	0.00	1,423.99	1,054,283.89	Restricted for promotion of tourism
DEBT SERVICE FUND	2,387,873.84	937,769.90	3,270.63	3,328,914.37	Restricted for General fund reserves & yearly debt service
GENERAL CAPITAL PROJECTS	1,732,626.38	(2,000.00)	2,343.29	1,732,969.67	General Fund CIP
CAPITAL PROJECT BONDS	4,565,236.05	0.00	6,174.49	4,571,410.54	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	619,713.61	(105,000.00)	833.57	515,547.18	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.01	0.00	0.08	60.09	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.64	0.00	0.04	29.68	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.60	0.00	0.06	46.66	Fire Engine
CAROTHERS	92,724.06	(1,000.00)	125.37	91,849.43	Carother Facility & Park
ANIMAL	5,810.24	0.00	7.86	5,818.10	Animal Shelter Needs - Donation
CRIME DISTRICT	685,111.97	(16,139.33)	904.79	669,877.43	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,740,186.83	12,848.59	3,956.50	2,756,991.92	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	29,610.10	0.00	40.05	29,650.15	
PUBLIC SAFETY	185,078.83	0.00	250.32	185,329.15	Public Safety Needs
MUNI COURT - SECURITY FUND	17,989.82	0.00	24.33	18,014.15	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,879.39	0.00	26.89	19,906.28	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	996.99	0.00	1.35	998.34	Fund court on technology
PUBLIC SAFETY VERF	864,134.26	16,139.33	1,190.57	881,464.16	Public Safety Vehicle Equipment Replacement
PEG Fund	160,655.89	0.00	217.29	160,873.18	Public Education and Government Access
GE VERF	387,657.76	13,527.58	542.60	401,727.94	
STABILIZATION FUND	845,328.92	0.00	1,143.31	846,472.23	Highway 146 Project
WATER RATE STABILIZATION	537,013.86	0.00	726.31	537,740.17	
TOTAL TEXPOOL FUND	29,207,425.10	1,600,000.00	41,104.09	\$30,848,529.19	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: February 2020

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in January 2020:

TexPool

- Mills County
- Deep East Texas Self Insurance Fund
- Bexar County ESD 6
- Comal County ESD 4

TexPool Prime

- Trinity River Authority of Texas
- Deep East Texas Self Insurance Fund
- Bexar County ESD 6
- Comal County ESD 4

Upcoming Events

Feb 23, 2020 - Feb 26, 2020
San Antonio
GTOT Winter Seminar

Mar 02, 2020 - Mar 06, 2020
Houston
TASBO Annual Conference

TexPool Advisory Board Members

- | | |
|--------------------|-----------------|
| David Garcia | Jerry Dale |
| Patrick Krishock | David Landeros |
| Belinda Weaver | Sharon Matthews |
| Deborah Laudermilk | Vivian Wood |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Range Bound

February 1, 2020

Only two words changed in last week's Federal Reserve's statement from the previous one, but those in the liquidity markets had plenty to digest in the form of the accompanying Implementation Note. It's the very definition of inside baseball, but its announcement of an increase in the rate on the reverse repo facility and the interest on excess returns (IOER) has wider implications.

The change is all about control. Policymakers want the rate for overnight transactions to be within the current fed fund's 1.5-1.75% bound. They raised IOER from 1.55% to 1.60% and reverse repo from 1.45% to 1.50%. It's a bit like bending the wire coat hanger analogy. Transaction rates moved higher in the summer, so regulators pushed the two rates lower. With the Fed's massive injection of liquidity into the system starting in September, these rates slipped and now it is shifting them in the other direction.

The level of bank reserves at the Fed play a role, too. Chair Powell is rumored to want to see them reach approximately \$1.5 trillion. Practically speaking, that will probably require getting to around \$1.8 trillion near the corporate tax date of March 15 when companies will pull \$300-some billion out and then again on April 15th for individual tax day. The corporate tax date was a factor in September and policymakers don't want to see that again. They are addressing the issue through open market operations, both temporary

(continued page 6)

Performance as of January 31, 2020

	TexPool	TexPool Prime
Current Invested Balance	\$27,591,000,523.58	\$7,847,428,895.38
Weighted Average Maturity**	29	33
Weighted Average Life**	91	68
Net Asset Value	1.00009	1.00021
Total Number of Participants	2599	411
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$34,394,521.05	\$11,118,819.68
Management Fee Collected	\$854,771.09	\$313,061.30
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$25,444,041,121.20	\$7,404,424,714.11
Average Monthly Rate*	1.59%	1.80%
Average Weighted Average Maturity**	30	35
Average Weighted Average Life**	92	75

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

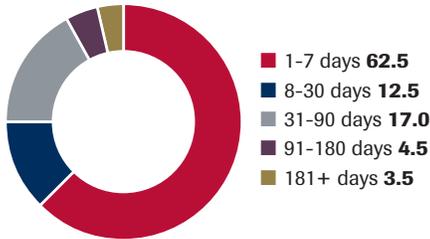
**See page 2 for definitions.

Past performance is no guarantee of future results.



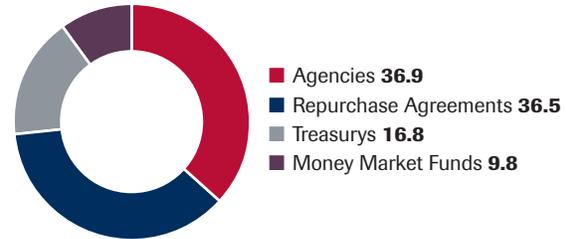
Portfolio by Maturity (%)

As of January 31, 2020



Portfolio by Type of Investment (%)

As of January 31, 2020



Portfolio Asset Summary as of January 31, 2020

	Book Value	Market Value
Uninvested Balance	\$2,259,868.32	\$2,259,868.32
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	23,040,661.60	23,040,661.60
Interest and Management Fees Payable	-34,394,627.18	-34,394,627.18
Payable for Investments Purchased	-241,187,524.99	-241,187,524.99
Accrued Expenses & Taxes	-28,960.19	-28,960.19
Repurchase Agreements	10,171,539,000.00	10,171,539,000.00
Mutual Fund Investments	2,731,074,000.00	2,731,074,000.00
Government Securities	10,272,639,027.11	10,272,767,550.28
U.S. Treasury Inflation Protected Securities	1,300,240,634.83	1,300,930,151.05
US Treasury Bills	1,720,514,990.35	1,721,138,279.81
US Treasury Notes	1,645,303,453.73	1,646,284,764.43
Total	\$27,591,000,523.58	\$27,593,423,163.14

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	597	\$9,468,327,546.41
Higher Education	59	\$1,316,060,649.33
Healthcare	86	\$1,355,022,932.72
Utility District	828	\$3,275,843,316.15
City	474	\$7,215,340,838.13
County	188	\$2,913,842,158.87
Other	367	\$2,044,181,203.14

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

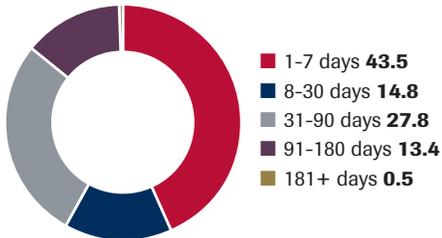
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
1/1	1.6104%	0.000044120	\$23,487,827,797.25	1.00007	35	97
1/2	1.6001%	0.000043837	\$23,966,741,423.46	1.00006	33	94
1/3	1.6083%	0.000044062	\$24,210,294,787.41	1.00007	32	95
1/4	1.6083%	0.000044062	\$24,210,294,787.41	1.00007	32	95
1/5	1.6083%	0.000044062	\$24,210,294,787.41	1.00007	32	95
1/6	1.5937%	0.000043662	\$24,458,483,111.11	1.00008	32	93
1/7	1.6129%	0.000044189	\$24,637,571,584.42	1.00009	33	97
1/8	1.6014%	0.000043873	\$24,706,472,749.67	1.00009	32	96
1/9	1.5956%	0.000043716	\$24,732,724,616.13	1.00009	32	95
1/10	1.6098%	0.000044104	\$25,011,962,486.60	1.00008	32	94
1/11	1.6098%	0.000044104	\$25,011,962,486.60	1.00008	32	94
1/12	1.6098%	0.000044104	\$25,011,962,486.60	1.00008	32	94
1/13	1.5953%	0.000043708	\$25,055,008,407.90	1.00007	30	92
1/14	1.5956%	0.000043716	\$25,177,214,726.89	1.00007	30	92
1/15	1.5971%	0.000043757	\$25,310,712,057.30	1.00006	30	91
1/16	1.5931%	0.000043647	\$25,415,060,642.87	1.00006	29	90
1/17	1.5894%	0.000043544	\$25,561,192,086.85	1.00006	30	90
1/18	1.5894%	0.000043544	\$25,561,192,086.85	1.00006	30	90
1/19	1.5894%	0.000043544	\$25,561,192,086.85	1.00006	30	90
1/20	1.5894%	0.000043544	\$25,561,192,086.85	1.00006	30	90
1/21	1.5742%	0.000043128	\$25,799,028,186.51	1.00006	29	88
1/22	1.5807%	0.000043308	\$25,924,936,386.26	1.00007	29	87
1/23	1.5775%	0.000043219	\$25,933,242,787.48	1.00007	30	90
1/24	1.5766%	0.000043194	\$26,145,609,313.72	1.00007	30	90
1/25	1.5766%	0.000043194	\$26,145,609,313.72	1.00007	30	90
1/26	1.5766%	0.000043194	\$26,145,609,313.72	1.00007	30	90
1/27	1.5714%	0.000043051	\$26,535,349,021.21	1.00006	28	87
1/28	1.5740%	0.000043122	\$26,909,145,640.88	1.00007	28	90
1/29	1.5723%	0.000043077	\$27,230,007,928.40	1.00007	27	89
1/30	1.5829%	0.000043367	\$27,546,379,055.25	1.00007	27	88
1/31	1.5968%	0.000043747	\$27,591,000,523.58	1.00009	29	91
Average:	1.5925%	0.000043629	\$25,444,041,121.20	1.00007	30	92



TEXPOOL Prime

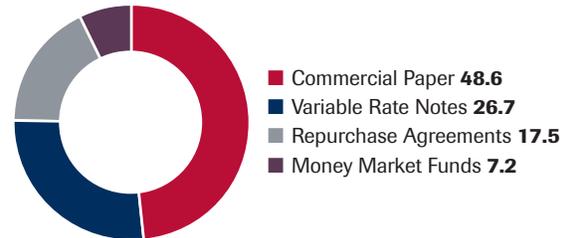
Portfolio by Maturity (%)

As of January 31, 2020



Portfolio by Type of Investment (%)

As of January 31, 2020



Portfolio Asset Summary as of January 31, 2020

	Book Value	Market Value
Uninvested Balance	-\$184.69	-\$184.69
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,633,157.00	4,633,157.00
Interest and Management Fees Payable	-11,317,420.78	-11,317,420.78
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-10,757.75	-10,757.75
Repurchase Agreements	1,377,865,000.00	1,377,865,000.00
Commercial Paper	3,815,633,814.23	3,816,471,031.09
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,559.92	562,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	2,098,499,727.45	2,099,319,480.00
Total	\$7,847,428,895.38	\$7,849,012,308.62

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	125	\$3,166,963,735.61
Higher Education	19	\$739,095,717.10
Healthcare	16	\$355,039,879.75
Utility District	47	\$298,580,977.39
City	79	\$1,822,459,222.93
County	41	\$702,636,098.84
Other	84	\$762,613,443.53



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
1/1	1.8436%	0.000050510	\$6,600,232,167.44	1.00010	35	77
1/2	1.8052%	0.000049458	\$6,806,185,590.23	1.00010	34	73
1/3	1.8235%	0.000049959	\$6,884,043,279.24	1.00007	36	80
1/4	1.8235%	0.000049959	\$6,884,043,279.24	1.00007	36	80
1/5	1.8235%	0.000049959	\$6,884,043,279.24	1.00007	36	80
1/6	1.8342%	0.000050251	\$6,946,614,949.69	1.00012	35	78
1/7	1.8265%	0.000050041	\$7,062,258,487.67	1.00014	34	77
1/8	1.8128%	0.000049667	\$7,144,003,364.60	1.00012	34	76
1/9	1.8083%	0.000049542	\$7,289,463,358.66	1.00014	34	75
1/10	1.8057%	0.000049470	\$7,379,299,458.21	1.00013	36	77
1/11	1.8057%	0.000049470	\$7,379,299,458.21	1.00013	36	77
1/12	1.8057%	0.000049470	\$7,379,299,458.21	1.00013	36	77
1/13	1.8042%	0.000049429	\$7,444,708,184.63	1.00016	35	75
1/14	1.8102%	0.000049595	\$7,479,016,507.63	1.00016	36	75
1/15	1.8057%	0.000049470	\$7,541,067,644.78	1.00016	35	74
1/16	1.8015%	0.000049356	\$7,654,305,998.94	1.00016	36	75
1/17	1.7941%	0.000049154	\$7,545,023,539.67	1.00010	37	76
1/18	1.7941%	0.000049154	\$7,545,023,539.67	1.00010	37	76
1/19	1.7941%	0.000049154	\$7,545,023,539.67	1.00010	37	76
1/20	1.7941%	0.000049154	\$7,545,023,539.67	1.00010	37	76
1/21	1.7850%	0.000048905	\$7,595,617,360.74	1.00017	33	72
1/22	1.7840%	0.000048876	\$7,613,591,227.24	1.00017	34	72
1/23	1.7809%	0.000048792	\$7,678,363,780.71	1.00017	34	72
1/24	1.7833%	0.000048857	\$7,559,848,905.61	1.00014	35	73
1/25	1.7833%	0.000048857	\$7,559,848,905.61	1.00014	35	73
1/26	1.7833%	0.000048857	\$7,559,848,905.61	1.00014	35	73
1/27	1.7824%	0.000048832	\$7,618,539,396.00	1.00021	33	71
1/28	1.7786%	0.000048730	\$7,727,484,332.08	1.00021	32	69
1/29	1.7728%	0.000048571	\$7,835,347,415.48	1.00021	33	68
1/30	1.7782%	0.000048717	\$8,003,268,387.80	1.00020	32	67
1/31	1.7891%	0.000049017	\$7,847,428,895.38	1.00021	33	68
Average:	1.8006%	0.000049330	\$7,404,424,714.11	1.00014	35	75

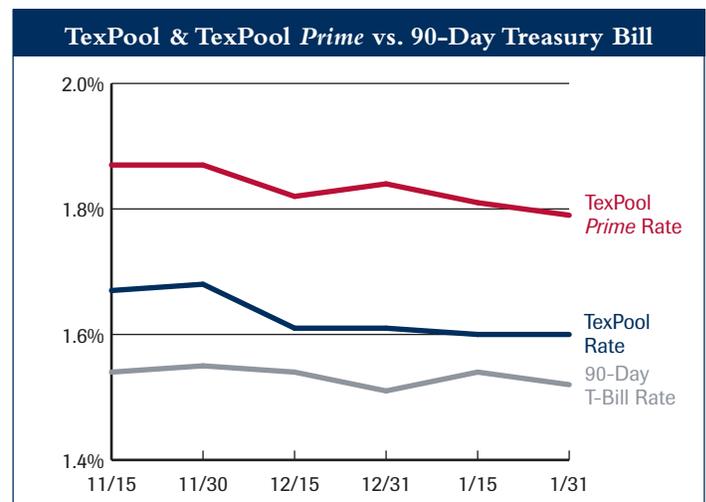


Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

at least through April and permanent (buying Treasury bills) into the second quarter.

All of this begs the question, do Fed policymakers know what they are doing, or are they just throwing things against the wall to see what sticks? In our opinion, it's both. They are trying different things in a responsible way. These are minor adjustments, fine-tuning to see if they get the Fed closer to being able to leave the scene, so to speak. Yes, the moves last week are not typical for a central bank, but what has been in the last decade or so? Certainly not quantitative easing, a range versus a rate, a floor for overnight trading, negative rates, etc. The Fed now needs to find a graceful way to bow out of its proactive intervention.

The Treasury yield curve is essentially flat in the 1- to 6-month space. But the London interbank offered rate (Libor) still has a fairly positive slope up to one year. That's good news. The problem is that securities are being issued below Libor, making it hard to find instruments with the expected yield. It's a seller's market. That, too, should bend back. The Treasury yield curve ended January with 1-month at 1.56%, 3-month at 1.55% and 6-month at 1.54%. Libor ended January with 1-month at 1.66%, 3-month at 1.75% and 6-month at 1.75%. The weighted average maturity (WAM) at month-end was 29 days for TexPool and 33 days for TexPool *Prime*.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.