

City of Seabrook, Texas

Schedule of Events Presentation

\$9,805,000* Certificates of Obligation, Series 2020

Tuesday, March 17, 2020



* Preliminary, subject to change.

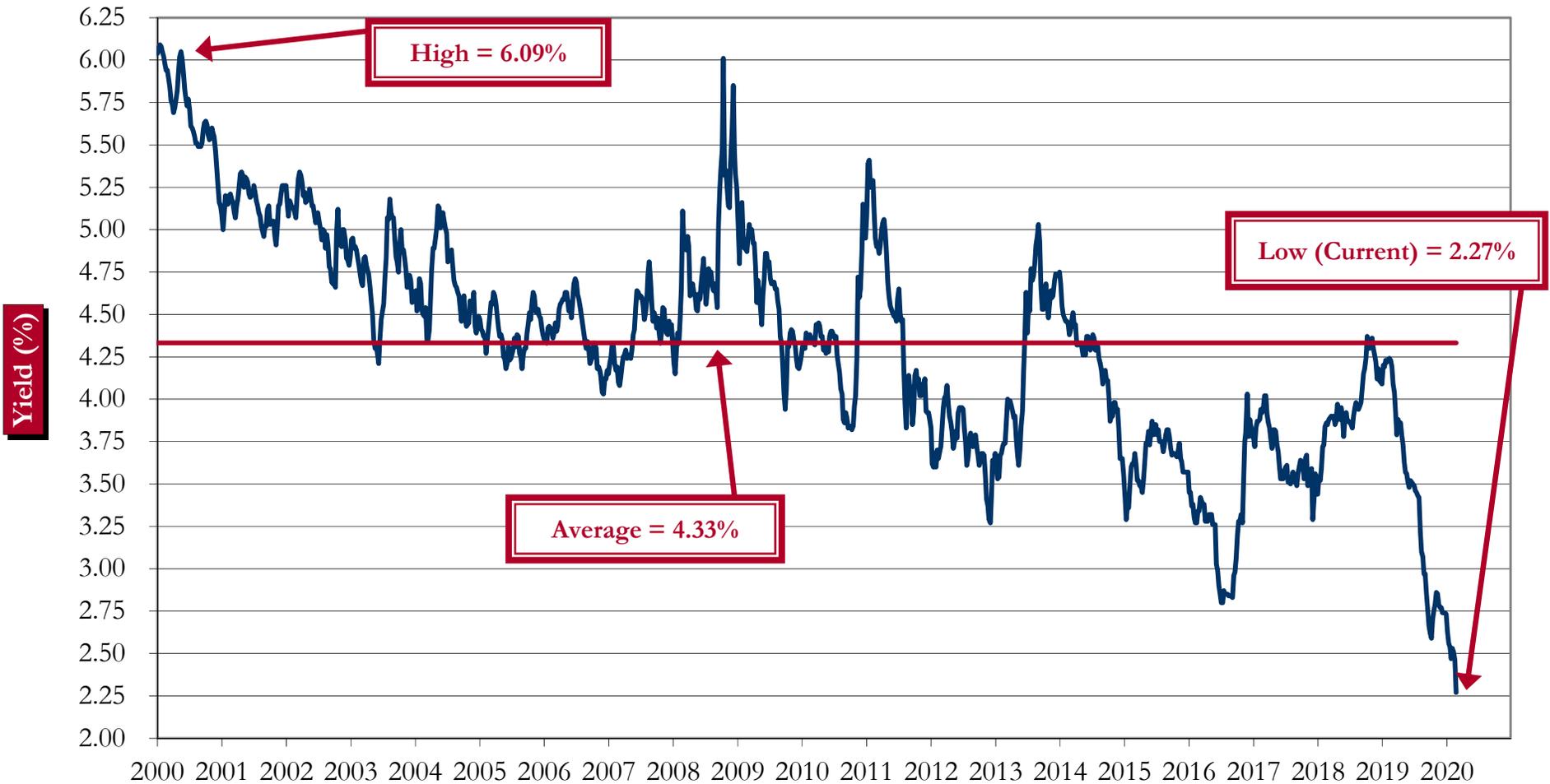
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Current Market Review – Interest Rates

The Bond Buyer Index January 1, 2000 To The Present



The BBI 20 is published every Thursday. The rate consists of general obligation bonds maturing in 20 years with an average rating equivalent to Moody's "Aa2" and S&P's "AA."



Estimated Debt Service Requirements

FY Ending (9/30)	Outstanding Debt Service Requirements	Less: Self-Supported Debt Service (a)	Plus: \$9,805,000 Certificates of Obligation, Series 2020			Total Debt Service Requirements
			Principal (b)	Interest (c)	Total	
2020	\$2,843,673	\$739,967				\$2,103,706
2021	2,842,784	735,562		\$380,356	\$380,356	2,487,578
2022	2,840,576	736,056	\$70,000	311,200	381,200	2,485,720
2023	2,929,449	734,494	75,000	308,400	383,400	2,578,355
2024	2,931,303	737,689	80,000	305,400	385,400	2,579,014
2025	2,931,605	735,535	80,000	302,200	382,200	2,578,270
2026	2,778,931	583,124	85,000	299,000	384,000	2,579,808
2027	2,775,109	581,196	90,000	295,600	385,600	2,579,513
2028	1,705,230	583,869	600,000	292,000	892,000	2,013,362
2029	1,701,749	581,035	625,000	268,000	893,000	2,013,715
2030	1,705,596	582,894	645,000	243,000	888,000	2,010,702
2031	1,698,121	579,247	670,000	223,650	893,650	2,012,524
2032	1,504,592	385,200	690,000	203,550	893,550	2,012,942
2033	1,505,833	384,800	710,000	182,850	892,850	2,013,883
2034	1,505,919	384,000	730,000	161,550	891,550	2,013,469
2035	659,027	387,800	720,000	139,650	859,650	1,130,877
2036	657,107	386,000	745,000	118,050	863,050	1,134,157
2037	659,783	388,800	765,000	95,700	860,700	1,131,683
2038	656,854	386,000	790,000	72,750	862,750	1,133,604
2039	387,800	387,800	805,000	49,050	854,050	854,050
2040	384,000	384,000	830,000	24,900	854,900	854,900
2041	384,800	384,800				0
Totals:	\$37,989,841	\$11,769,866	\$9,805,000	\$4,276,856	\$14,081,856	\$40,301,831

- (a) Includes a portion of the City' Series 2013 General Obligation Refunding Bonds, the Series 2016 Certificates of Obligation and the Series 2016A Certificates of Obligation, which are paid from revenue of the Waterworks and Sewer System (the "System") and Seabrook Economic Development Corporation ("EDC") pursuant to a policy determination by City Council, which is subject to change.
- (b) Preliminary, subject to change. Generates proceeds of \$10,600,000 for the City's Wastewater Plant retrofit, Smart Water Meter (AMI) project and various drainage projects within the City.
- (c) Interest estimated at current market rates, for illustrative purposes only.



Tentative Schedule of Events

\$9,805,000* Certificates of Obligation, Series 2020

March - 2020						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April - 2020						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May - 2020						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June - 2020						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

<u>Date</u>	<u>Action</u>	<u>Role</u>
Tuesday, March 17 th	City Council to Review Financing Plan and Approve Notice of Intent to Issue Certificates of Obligation (CO's)	BOKFS, City, OHS
Monday, March 23 rd	First Draft of Preliminary Official Statement (POS)	BOKFS
Thursday, March 26 th	Publish First Notice and Post Notice on City's Website	City, OHS
Thursday, April 2 nd	Publish Second Notice	City, OHS
Thursday, April 9 th	Second Draft of POS	BOKFS, OHS, City
Thursday, April 23 rd	Third Draft of POS	BOKFS, OHS, City
Week of April 27 th	Rating Agency Calls	BOKFS, City
Friday, May 8 th	Final Draft of POS	BOKFS, OHS, City, UW
Monday, May 11 th	Print and Distribute Final POS	BOKFS
Tuesday, May 19th	Bond Sales - Council to Approve	BOKFS, OHS, City, UW
Thursday, June 11th	Bond Closings/Funding	BOKFS, OHS, City, UW

PARTICIPANTS

City – City of Seabrook, Texas
 BOKFS – BOK Financial Securities, Inc. (Financial Advisor)
 OHS – Orrick, Herrington & Sutcliffe LLP (Bond Counsel)
 UW – Underwriters

* Preliminary, subject to change.