

City of Seabrook, Texas

February Monthly Financial Report

Fiscal Year 2019-2020



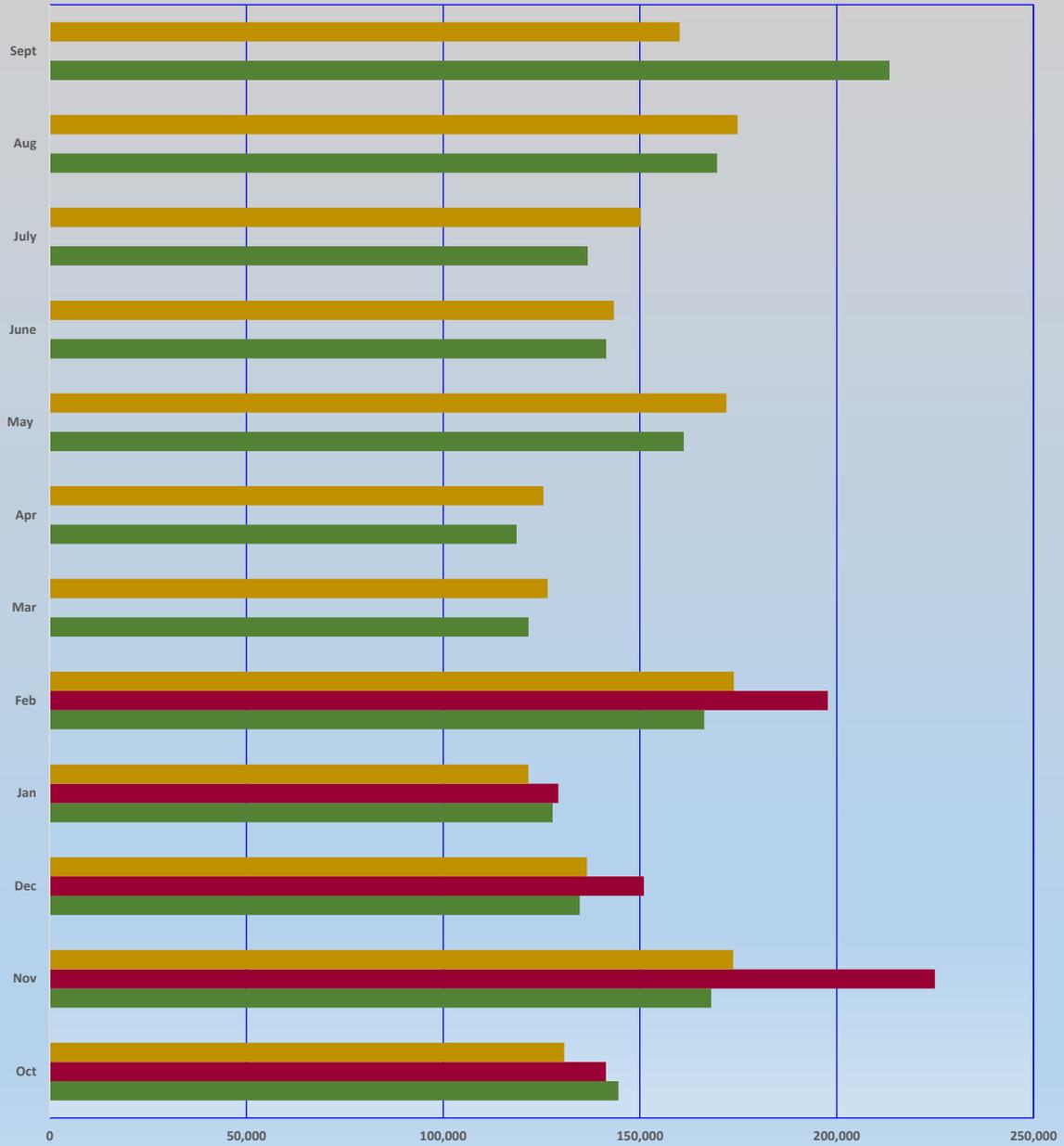
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
February 29, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,645,237	5,621,224	24,013	AD Valorem Taxes	5,330,350	5,306,338	24,013
1,706,112	1,922,538	(216,426)	Sales Tax	877,399	768,735	108,664
785,866	708,750	77,116	Franchise Tax	405,447	328,331	77,116
441,383	305,293	136,090	Intergovernmental	268,045	131,955	136,090
260,932	275,000	(14,068)	Licenses & Permits	100,678	114,746	(14,068)
396,789	502,166	(105,377)	Charges for Services	32,059	81,186	(49,127)
586,801	444,100	142,701	Fines & Forfeitures	307,269	164,568	142,701
233,255	258,000	(24,745)	Interest Revenue	51,579	76,324	(24,745)
350,000	350,000	0	Industrial District Payment	275,000	350,000	(75,000)
374,666	367,833	6,833	Other Revenue	151,114	144,281	6,833
2,129,548	2,129,548	(0)	Transfers In	891,687	891,687	(0)
964,899	964,899	0	Use of Prior Year Funds	964,899	964,899	0
13,875,487	13,849,351	26,136	Total Revenues	9,655,526	9,323,049	332,477
EXPENDITURES*						
8,736,330	9,026,057	289,727	Personnel Services	3,356,429	3,710,251	353,822
287,281	293,540	6,259	Materials & Supplies	93,153	97,308	4,154
2,734,693	2,912,433	177,740	Services	1,120,860	1,307,161	186,301
729,952	773,637	43,684	Capital Outlay	210,811	254,495	43,684
868,500	868,500	0	Transfers Out	916,425	916,425	0
13,356,757	13,874,167	517,410	Total Expenditures	5,697,677	6,285,639	587,962
FUND BALANCE						
7,641,935	7,641,935	0	Beginning Balance Estimate	7,641,935	7,641,935	0
518,730	(24,816)	543,546	Change in Fund Balance	3,957,848	3,037,410	920,438
8,160,665	7,617,119	543,546	Ending Balance	11,599,783	10,679,345	920,438

	Current Year Actual February	Prior Year Actual February	Change Actual to Actual	% Change Actual to Actual	Current Year Budget February	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,311,928	4,838,570	473,358	9.78%	5,276,627	35,301	0.67%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	8,640	18,566	(9,926)	-53.46%	19,309	(10,669)	-55.26%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	9,782	7,883	1,899	24.09%	10,401	(619)	-5.95%
AD VALOREM	5,330,350	4,865,019	465,332	9.56%	5,306,338	24,013	0.45%
SALES TAX	844,333	741,498	102,835	13.87%	736,534	107,799	14.64%
MIXED BEVERAGE TAX	33,066	32,261	805	0.00%	32,201	865	0.00%
SALES TAX	877,399	773,759	103,640	13.39%	768,735	108,664	14.14%
FRANCHISE TAX - PRIVATE	405,447	379,530	25,917	6.83%	328,331	77,116	23.49%
FRANCHISE-PUBLIC ENTERPRISE	-	0	-	0.00%	-	-	0.00%
FRANCHISE TAX	405,447	379,530	25,917	6.83%	328,331	77,116	23.49%
EMERGENCY MGT GRANT	-	0	-	0.00%	-	-	0.00%
FED/STATE DISASTER REIMBURSEMENT	163,315	108,746	54,569	50.18%	-	163,315	0.00%
TPWD WILDLIFE GRANT	1,000	0	1,000	0.00%	1,000	-	0.00%
GRANT	-	4,550	(4,550)	-100.00%	30,000	(30,000)	0.00%
REIMBURSEMENT FROM EDC	100,955	148,054	(47,099)	-31.81%	100,955	(0)	0.00%
INTERGOVERNMENTAL	268,045	261,350	6,695	2.56%	131,955	136,090	103.13%
LICENSES & PERMITS	100,678	104,582	(3,904)	-3.73%	114,746	(14,068)	-12.26%
LICENSES & PERMITS	100,678	104,582	(3,904)	-3.73%	114,746	(14,068)	-12.26%
AMBULANCE REVENUE	5,095	0	5,095	0.00%	46,875	(41,780)	0.00%
DISPATCH & ANIMAL CONTROL	15,083	15,278	(194)	-1.27%	16,852	(1,769)	-10.50%
PARK FEES	8,850	6,709	2,141	31.92%	6,355	2,496	39.27%
POOL RECEIPTS	30	0	30	0.00%	36	(6)	-17.78%
PLAT FEES	3,000	6,100	(3,100)	-50.82%	10,423	(7,423)	-71.22%
CHARGES FOR SERVICES	32,059	28,087	3,972	14.14%	81,186	(49,127)	-60.51%
DOT FINES	587	17,358	(16,771)	-96.62%	15,333	(14,746)	-96.17%
OMNI FEES	464	351	113	32.09%	428	36	8.47%
COURT FINES	302,554	178,097	124,457	69.88%	147,598	154,956	104.98%
MUN COURT-TIME PAYMENT FEE	3,664	1,700	1,963	115.45%	1,209	2,455	203.03%
FINES & FORFEITURES	307,269	197,507	109,762	55.57%	164,568	142,701	86.71%
INTEREST EARNINGS	51,579	66,982	(15,403)	-23.00%	76,324	(24,745)	-32.42%
INTEREST REVENUE	51,579	66,982	(15,403)	-23.00%	76,324	(24,745)	-32.42%
INDUSTRIAL DISTRICT PAYMENT	275,000	0	275,000	0.00%	350,000	(75,000)	-21.43%
INDUSTRIAL DISTRICT PAYMENT	275,000	0	275,000	0.00%	350,000	(75,000)	-21.43%
LEASE OF FIRE STATION	136,972	137,404	(432)	-0.31%	137,747	(774)	-0.56%
OTHER REVENUE	14,036	520,574	(506,537)	-97.30%	6,496	7,541	116.09%
CITY EVENTS REVENUE	35	175	(140)	-80.00%	-	35	0.00%
OTHER REVENUE	151,114	658,153	(507,038)	-77.04%	144,281	6,833	4.74%
TRANSFER TO OTHER FUNDS	7,500	7,500	-	0.00%	7,500	(0)	0.00%
SANITATION FRANCHISE TRANSFER	132,573	132,825	(252)	-0.19%	132,573	0	0.00%
REIMBURSEMENT FROM ENTERPRISE	751,614	715,638	35,976	5.03%	751,614	(0)	0.00%
TRANSFERS IN	891,687	855,962	35,725	4.17%	891,687	(0)	0.00%
TRANSFER (TO)	-	(353,729)	353,729	-100.00%	-	-	0.00%
TRANSFER FROM/(TO) CAPITAL PROJECTS	(916,425)	(350,745)	(565,680)	161.28%	(868,500)	(47,925)	0.00%
TRANSFERS OUT	(916,425)	(704,474)	(211,951)	30.09%	(868,500)	(47,925)	5.52%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	(299,744)	-23.70%	964,899	-	0.00%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	(299,744)	-23.70%	964,899	-	0.00%

General Fund Monthly Sales Tax Comparison

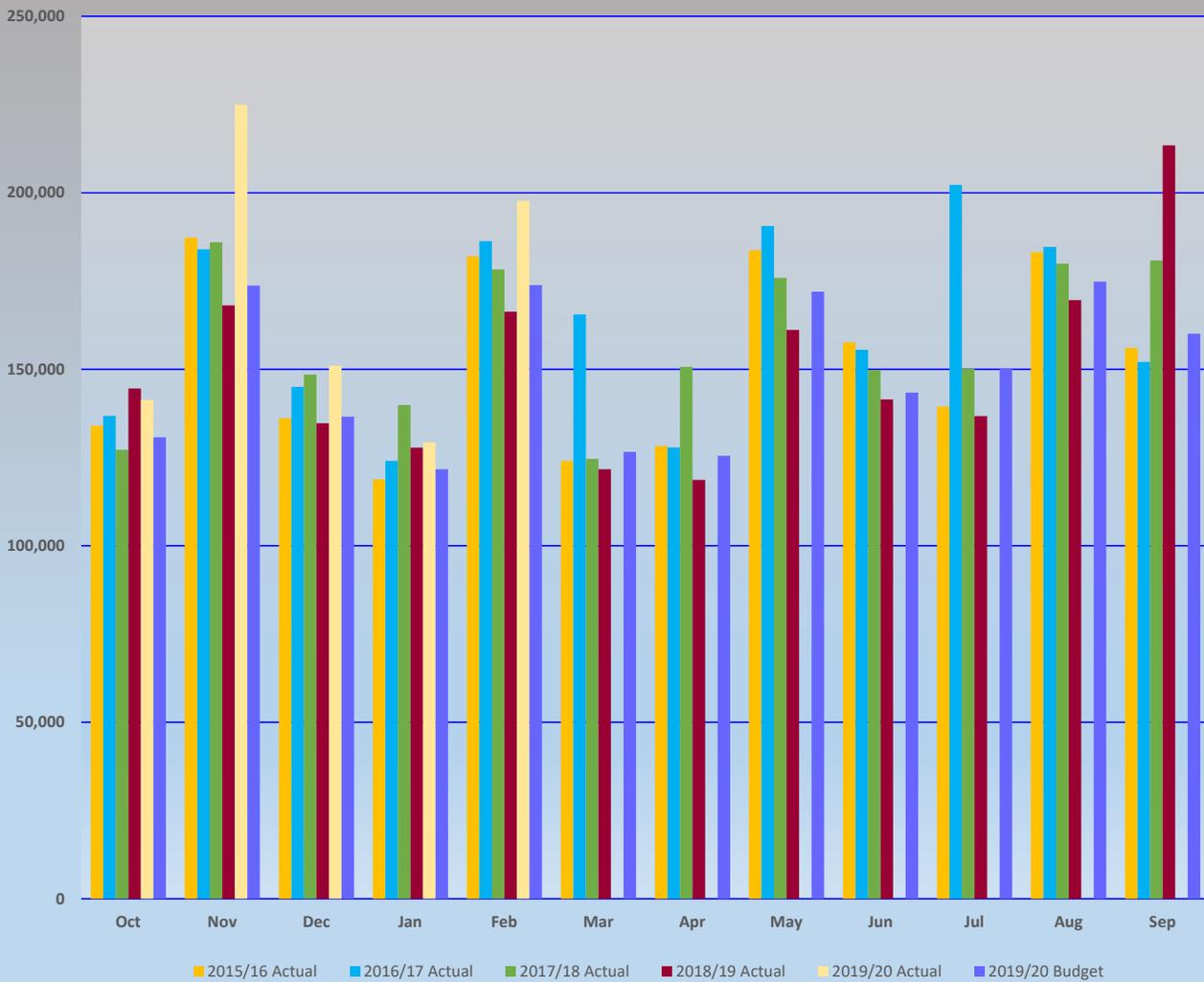


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	130,758	173,701	136,556	121,655	173,865	126,577	125,456	171,973	143,398	150,170	174,853	160,077
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	0	0	0	0	0	0	0
■ Actual 2018/19	144,547	168,112	134,695	127,797	166,347	121,677	118,644	161,153	141,441	136,727	169,616	213,399

■ Budget 2019/20
 ■ Actual 2019/20
 ■ Actual 2018/19

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19	2019/20	2019/20				
	Actual	Actual	Budget				
October	144,547	141,341	130,758	(3,206)	-2.22%	10,583	8.09%
November	168,112	224,972	173,701	56,860	33.82%	51,272	29.52%
December	134,695	151,016	136,556	16,320	12.12%	14,460	10.59%
January	127,797	129,278	121,655	1,481	1.16%	7,623	6.27%
February	166,347	197,726	173,865	31,379	18.86%	23,861	13.72%
March	121,677	-	126,577	-	0.00%	-	0.00%
April	118,644	-	125,456	-	0.00%	-	0.00%
May	161,153	-	171,973	-	0.00%	-	0.00%
June	141,441	-	143,398	-	0.00%	-	0.00%
July	136,727	-	150,170	-	0.00%	-	0.00%
August	169,616	-	174,853	-	0.00%	-	0.00%
September	213,399	-	160,077	-	0.00%	-	0.00%
Totals	741,498	844,333	736,534	102,835	13.87%	107,799	14.64%

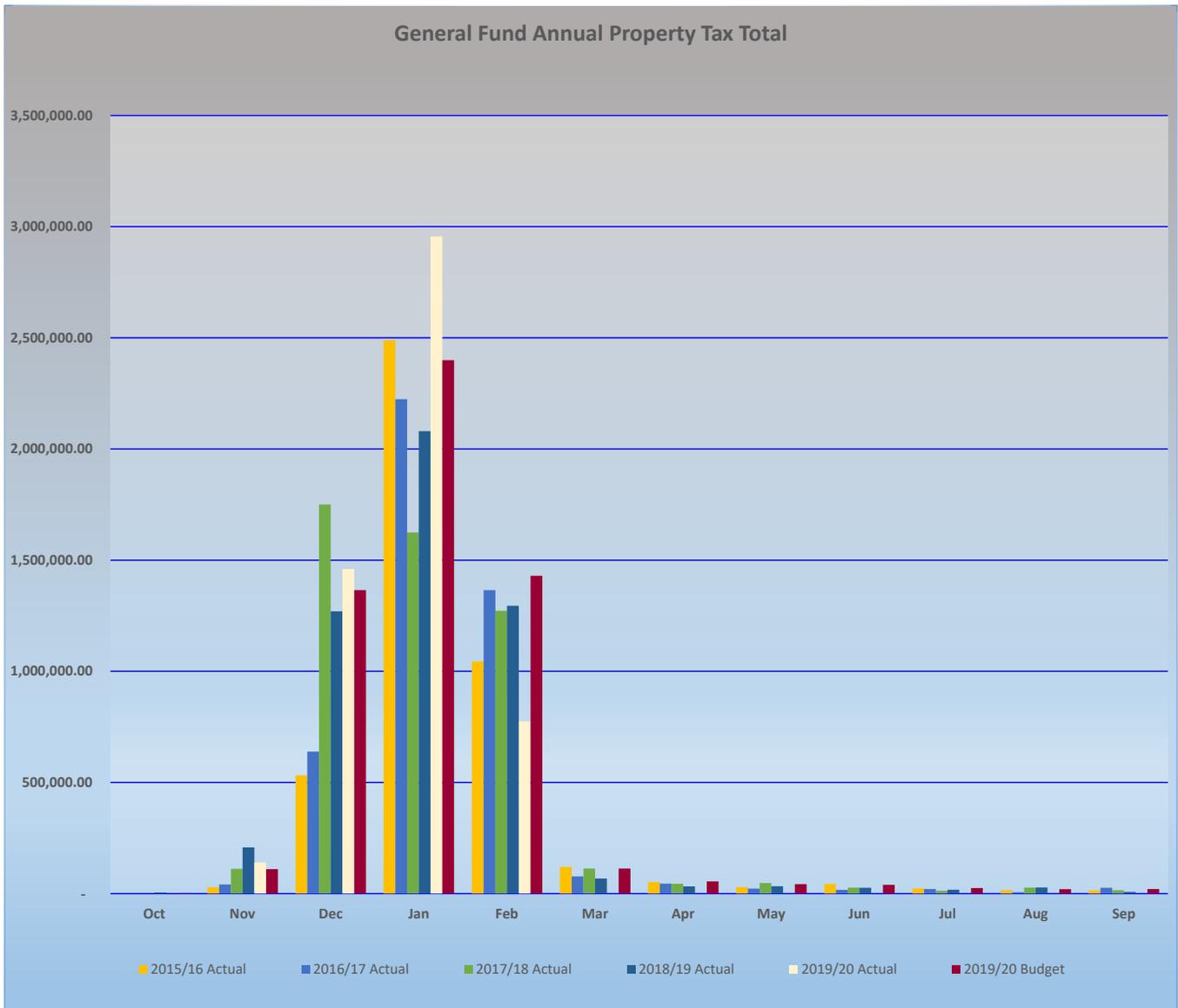
General Fund Annual Sales Tax Total



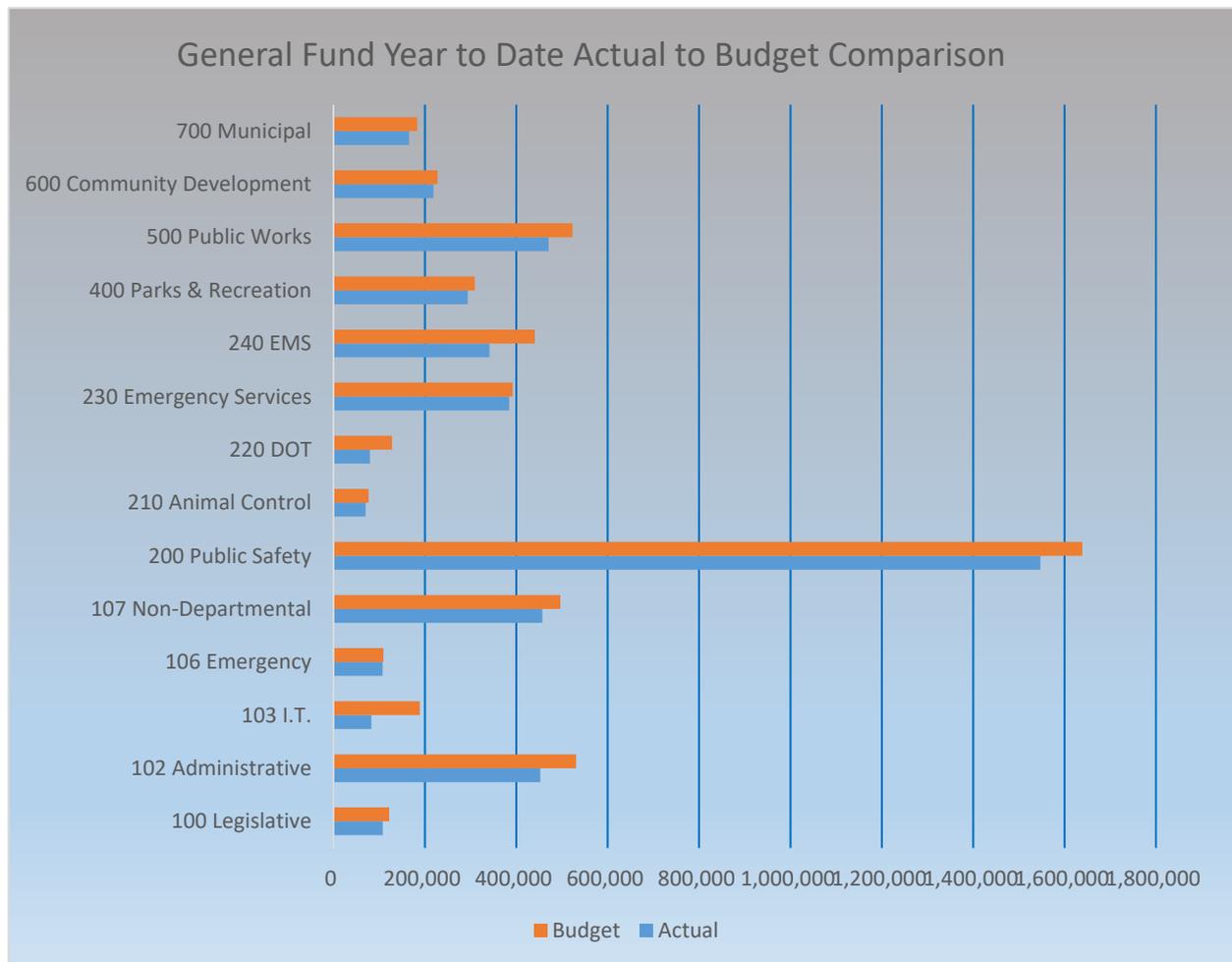
Annual Sales Tax Comparison					
	2015/16	2016/17	2017/18	2018/19	2019/20
	Actual	Actual	Actual	Actual	Actual
October	134,012	136,795	127,193	144,547	141,341
November	187,288	184,010	185,987	168,112	224,972
December	136,155	145,025	148,510	134,695	151,016
January	118,811	124,029	139,855	127,797	129,278
February	182,057	186,332	178,295	166,347	197,726
March	124,026	165,551	124,609	121,677	-
April	128,284	127,853	150,712	118,644	-
May	183,722	190,574	175,910	161,153	-
June	157,667	155,550	149,776	141,441	-
July	139,431	202,247	150,177	136,727	-
August	183,164	184,688	179,959	169,616	-
September	156,067	152,060	180,865	213,399	-
Totals	1,830,686	1,954,712	1,891,846	1,804,154	844,333

Property Tax

	2019/20 Budget	2019/20 Actual	YTD Actual to Budget	YTD % Actual to Budget	2018/19 Actual	Actual to Prior Year	% Actual to Actual
October	1,792	-	(1,792)	-100.00%	4,810	(4,810)	-100.00%
November	110,289	140,316	30,027	27.23%	207,793	(67,477)	-32.47%
December	1,365,332	1,459,720	94,387	6.91%	1,269,888	189,832	14.95%
January	2,399,556	2,955,897	556,341	23.19%	2,079,696	876,201	42.13%
February	1,429,368	774,418	(654,950)	-45.82%	1,294,949	(520,531)	-40.20%
March	112,707	-	-	0.00%	68,218	-	0.00%
April	54,766	-	-	0.00%	32,312	-	0.00%
May	42,536	-	-	0.00%	32,751	-	0.00%
June	39,095	-	-	0.00%	25,948	-	0.00%
July	25,015	-	-	0.00%	17,734	-	0.00%
August	19,967	-	-	0.00%	27,174	-	0.00%
September	20,800	-	-	0.00%	7,667	-	0.00%
Totals	5,306,337	5,330,350	24,013	0.45%	4,857,136	473,215	9.74%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	107,965	121,991	14,026	11.50%
102 Administrative	452,608	531,036	78,428	14.77%
103 I.T.	82,877	189,094	106,217	56.17%
106 Emergency	107,584	109,516	1,932	1.76%
107 Non-Departmental	457,131	496,685	39,554	7.96%
200 Public Safety	1,547,088	1,638,953	91,864	5.61%
210 Animal Control	70,360	76,923	6,563	8.53%
220 DOT	80,019	128,283	48,264	37.62%
230 Emergency Services	384,777	392,282	7,506	1.91%
240 EMS	341,540	440,835	99,296	22.52%
400 Parks & Recreation	293,812	309,296	15,484	5.01%
500 Public Works	471,049	523,243	52,194	9.98%
600 Community Development	218,802	227,665	8,863	3.89%
700 Municipal	165,641	183,412	17,771	9.69%
Total	4,781,252	5,369,214	587,962	10.95%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
February 29, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
214,735	222,620	7,885	100 Legislative	81,784	87,838	6,054
1,138,042	1,205,201	67,159	102 Administrative	431,116	498,275	67,159
277,307	283,352	6,045	103 I.T.	42,866	116,852	73,987
179,961	183,780	3,819	106 Emergency	94,427	92,373	(2,054)
19,217	18,950	(267)	107 Non-Departmental	11,508	11,240	(267)
3,501,702	3,518,126	16,424	200 Public Safety	1,430,602	1,447,026	16,424
146,835	150,726	3,891	210 Animal Control	58,760	62,652	3,891
243,143	287,656	44,513	220 DOT	76,785	121,298	44,513
121,309	129,157	7,848	230 Emergency Services	46,157	54,005	7,848
644,155	716,911	72,756	240 EMS	230,211	302,967	72,756
583,118	593,432	10,314	400 Parks & Recreation	209,817	220,131	10,314
720,529	745,232	24,703	500 Public Works	287,447	312,151	24,703
525,364	529,256	3,892	600 Community Development	205,894	209,786	3,892
417,055	441,657	24,602	700 Municipal	149,055	173,657	24,602
0	0	0	900 Hurricane	0	0	0
8,732,472	9,026,057	293,584	Total Expenditures	3,356,429	3,710,251	353,822

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
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<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
5,994	6,000	6	100 Legislative	41	89	47
6,371	10,650	4,279	102 Administrative	32	4,311	4,279
9,069	3,000	(6,069)	103 I.T.	8,569	1,387	(7,182)
195	625	430	106 Emergency	70	500	430
30,337	31,800	1,463	107 Non-Departmental	8,887	10,350	1,463
65,842	69,580	3,738	200 Public Safety	19,887	23,625	3,738
5,516	7,000	1,484	210 Animal Control	928	2,412	1,484
6,393	8,200	1,807	220 DOT	1,247	2,511	1,265
7,135	6,352	(783)	230 Emergency Services	4,063	3,280	(783)
49,512	44,344	(5,168)	240 EMS	28,798	23,630	(5,168)
48,752	49,250	498	400 Parks & Recreation	11,949	12,656	707
39,699	41,000	1,301	500 Public Works	6,352	6,953	601
7,201	8,619	1,418	600 Community Development	1,819	3,238	1,418
5,265	7,120	1,855	700 Municipal	512	2,367	1,855
0	0	0	900 Hurricane	0	0	0
287,281	293,540	6,259	Total Expenditures	93,153	97,308	4,154

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SERVICES						
59,694	65,380	5,687	100 Legislative	26,140	34,064	7,924
114,365	121,465	7,100	102 Administrative	21,460	28,450	6,990
62,462	93,138	30,676	103 I.T.	23,420	66,952	43,533
34,034	37,590	3,556	106 Emergency	13,087	16,643	3,556
797,933	904,183	106,250	107 Non-Departmental	432,687	472,215	39,529
247,797	248,568	771	200 Public Safety	96,600	138,302	41,702
29,290	30,475	1,185	210 Animal Control	7,991	9,177	1,185
12,830	12,950	120	220 DOT	1,988	4,474	2,487
805,682	806,123	441	230 Emergency Services	334,556	334,997	441
32,206	40,092	7,886	240 EMS	8,812	16,698	7,886
191,202	198,460	7,258	400 Parks & Recreation	64,866	69,324	4,458
293,289	300,560	7,271	500 Public Works	69,235	96,305	27,070
26,449	30,000	3,551	600 Community Development	8,619	12,170	3,551
27,461	23,450	(4,011)	700 Municipal	11,400	7,389	(4,011)
0	0	0	900 Hurricane	0	0	0
<u>2,734,693</u>	<u>2,912,433</u>	<u>177,740</u>	<u>Total Expenditures</u>	<u>1,120,860</u>	<u>1,307,161</u>	<u>186,301</u>

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GENERAL FUND - MONTHLY REPORT
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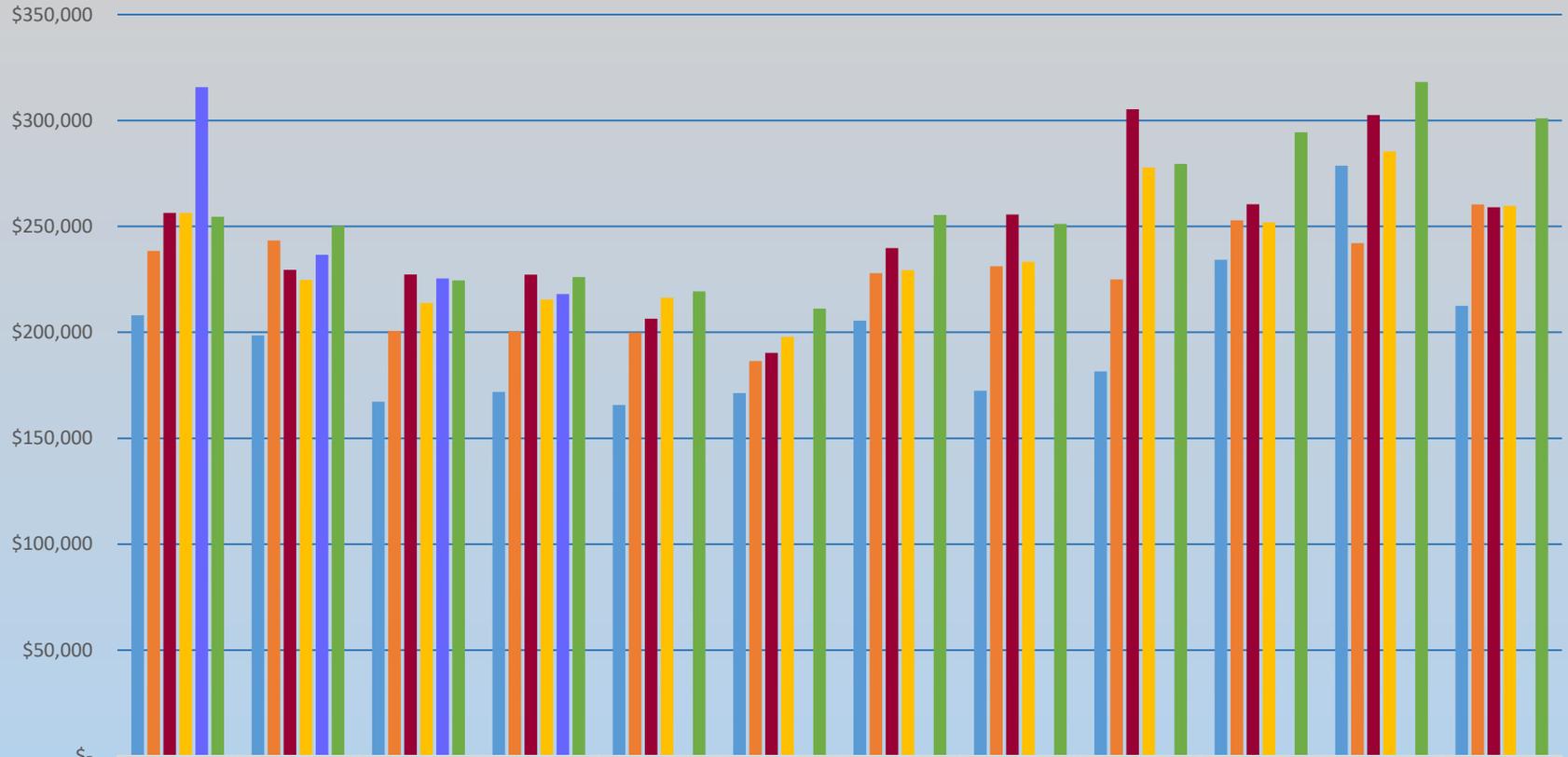
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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
37,121	33,000	(4,121)	103 I.T.	8,023	3,902	(4,121)
0	0	0	106 Emergency	0	0	0
9,670	8,500	(1,170)	107 Non-Departmental	4,050	2,880	(1,170)
133,452	163,452	30,000	200 Public Safety	0	30,000	30,000
6,430	6,432	2	210 Animal Control	2,680	2,682	2
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	0	0	0
385,152	408,974	23,822	240 EMS	73,718	97,540	23,822
17,230	17,234	4	400 Parks & Recreation	7,181	7,185	4
130,299	130,119	(180)	500 Public Works	108,015	107,835	(180)
5,926	5,927	1	600 Community Development	2,470	2,471	1
4,675	0	(4,675)	700 Municipal	4,675	0	(4,675)
0	0	0	900 Hurricane	0	0	0
729,952	773,637	43,684	Total Expenditures	210,811	254,495	43,684

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
February 29, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
3,202,393	3,242,592	(40,199)	Water Sales	1,195,564	1,235,764	(40,199)
2,929,429	2,978,617	(49,188)	Sewer Service Charge	1,144,485	1,193,673	(49,188)
2,403,911	2,329,617	74,294	Sanitation Service Charge	1,021,241	946,947	74,294
5,828	11,000	(5,172)	Permits & Fees	150	5,322	(5,172)
64,957	71,366	(6,409)	Interest Income	17,372	23,782	(6,409)
200,813	187,313	13,500	Other Revenue	87,186	73,685	13,500
198,878	198,878	0	Transfers In	82,866	82,866	0
1,052,271	1,052,271	0	Prior Year Funds	438,446	438,446	0
10,058,479	10,071,654	(13,175)	Total Revenues	3,987,310	4,000,485	(13,175)
EXPENDITURES						
1,233,534	1,305,645	72,111	Personnel Services	469,618	541,729	72,111
54,184	57,480	3,296	Materials & Supplies	16,986	20,313	3,326
3,726,357	3,648,990	(77,368)	Services	1,445,293	1,350,478	(94,815)
351,951	360,000	8,049	Infrastructure Maintenance	85,374	88,589	3,215
1,069,435	1,182,365	112,930	Capital Outlay	555,784	336,259	(219,525)
1,192,967	1,192,967	0	Debt Payments	497,070	497,070	0
2,397,048	2,397,048	(0)	Transfers Out	1,059,187	1,059,187	(0)
0	0	0	Hurricane	0	0	0
10,025,477	10,144,495	119,019	Total Expenditures	4,129,312	3,893,625	(235,687)
FUND BALANCE						
1,582,503	1,582,503	0	Beginning Balance Estimate	1,582,503	1,582,503	0
33,003	(72,841)	105,844	Change in Fund Balance	(142,002)	106,860	(248,862)
1,615,506	1,509,662	105,844	Ending Balance	1,440,501	1,689,363	(248,862)

	Current Year Actual February	Prior Year Actual February	Change Actual to Actual	% Change Actual to Actual	Current Year Budget February	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	1,135,864	1,083,944	51,920	4.79%	1,174,570	(38,705)	-3.30%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	39,123	38,386	737	1.92%	41,380	(2,257)	-5.45%
WATER TAP FEES	6,200	7,450	(1,250)	-16.78%	7,381	(1,181)	-16.00%
PENALTIES-UTILITIES	14,377	14,771	(394)	-2.67%	12,433	1,944	15.63%
WATER SALES	1,195,564	1,144,551	51,014	4.46%	1,235,764	(40,199)	-3.25%
LICENSES & PERMITS	150	1,501	(1,351)	-90.01%	5,322	(5,172)	-97.18%
PERMITS & FEES	150	1,501	(1,351)	-90.01%	5,322	(5,172)	-97.18%
INTEREST EARNINGS	8,686	10,668	(1,982)	-18.58%	11,893	(3,207)	-26.96%
INTEREST INCOME	8,686	10,668	(1,982)	-18.58%	11,893	(3,207)	-26.96%
OTHER REVENUE	7,041	6,535	506	7.74%	6,769	272	4.02%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	-	0.00%
OTHER REVENUE	7,041	6,535	506	7.74%	6,769	272	4.02%
TRANS FRM/(TO) OTHER FUNDS	41,433	41,057	376	0.92%	41,433	0	0.00%
TRANSFERS IN	41,433	41,057	376	0.92%	41,433	0	0.00%
USE OF PRIOR YEAR FUNDS	438,446	-	438,446	0.00%	438,446	-	0.00%
USE OF PRIOR YEAR FUNDS	438,446	-	438,446	0.00%	438,446	-	0.00%
SEWER SERVICE	1,124,458	1,098,265	26,193	2.38%	1,174,479	(50,021)	-4.26%
SEWER SERVICE	6,811	7,504	(694)	-9.25%	6,524	287	4.40%
PENALTIES - UTILITIES	13,216	14,875	(1,659)	-11.15%	12,670	546	4.31%
SEWER SERVICE CHARGE	1,144,485	1,120,644	23,841	2.13%	1,193,673	(49,188)	-4.12%
INTEREST EARNINGS	7,159	8,818	(1,659)	-18.81%	9,540	(2,381)	-24.96%
INTEREST INCOME	7,159	8,818	(1,659)	-18.81%	9,540	(2,381)	-24.96%
OTHER REVENUE	0	-	-	0.00%	-	-	0.00%
OTHER REVENUE	0	-	-	0.00%	-	-	0.00%
TRANSFER FROM EDC	41,433	41,057	376	0.92%	41,433	0	0.00%
TRANSFERS IN	41,433	41,057	376	0.92%	41,433	0	0.00%
FRANCHISE FEES	150,271	122,228	28,044	22.94%	127,005	23,267	18.32%
COMMERCIAL SANITATION	448,919	391,608	57,311	14.63%	404,966	43,953	10.85%
RESIDENTIAL SANITATION	417,160	390,491	26,669	6.83%	409,689	7,471	1.82%
PENALTIES-UTILITIES	4,890	5,253	(363)	-6.90%	5,287	(396)	-7.49%
SANITATION SERVICE CHARGES	1,021,241	909,579	111,661	12.28%	946,947	74,294	7.85%
INTEREST EARNINGS	1,527	1,850	(323)	-17.45%	2,349	(821)	-34.97%
INTEREST INCOME	1,527	1,850	(323)	-17.45%	2,349	(821)	-34.97%
SALE OF BAGS	0	30	(30)	0.00%	375	(375)	0.00%
SANITATION BILLING FEES	80,145	65,188	14,957	22.94%	66,542	13,603	20.44%
OTHER REVENUE	80,145	65,218	14,927	22.89%	66,916	13,229	19.77%

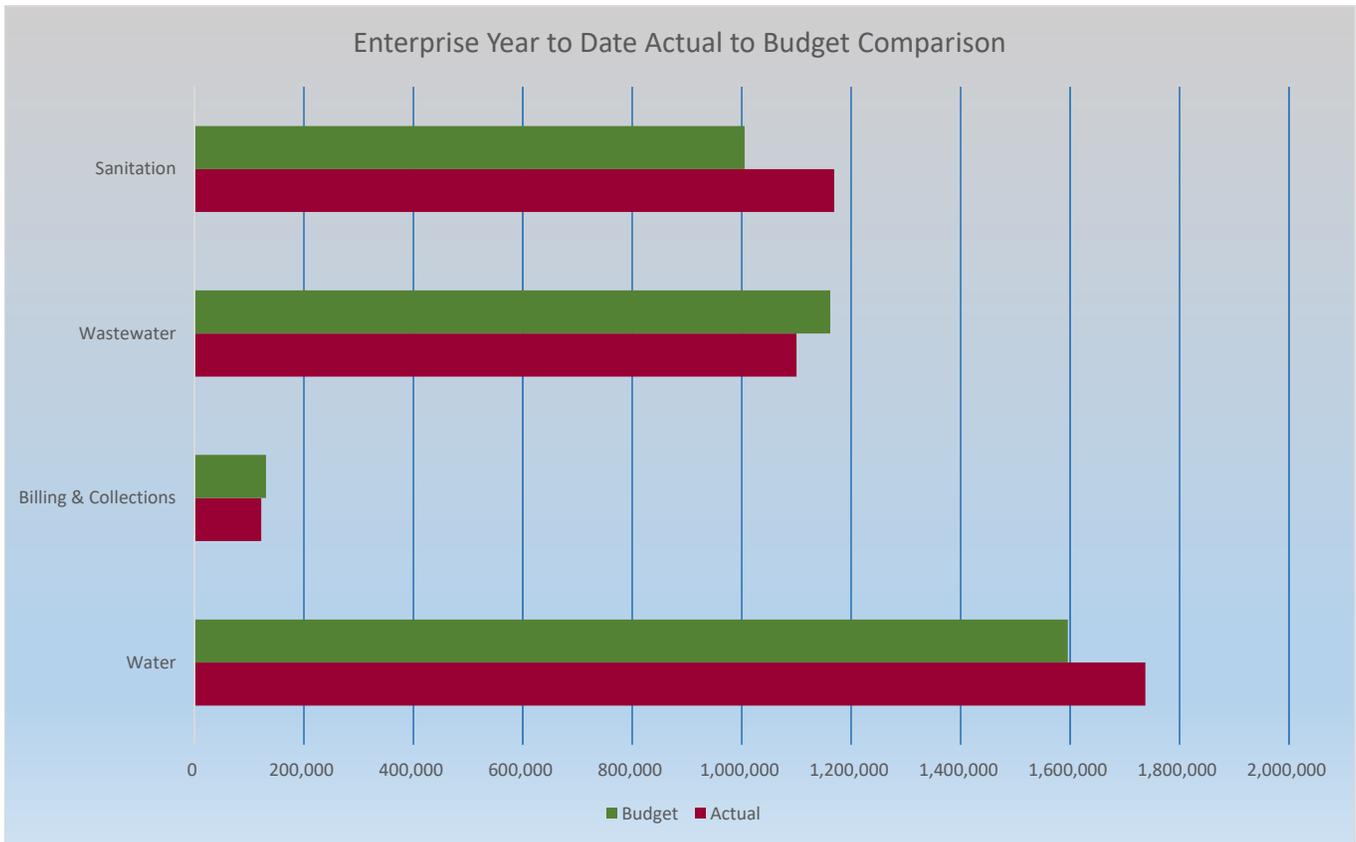
Monthly Water Billing



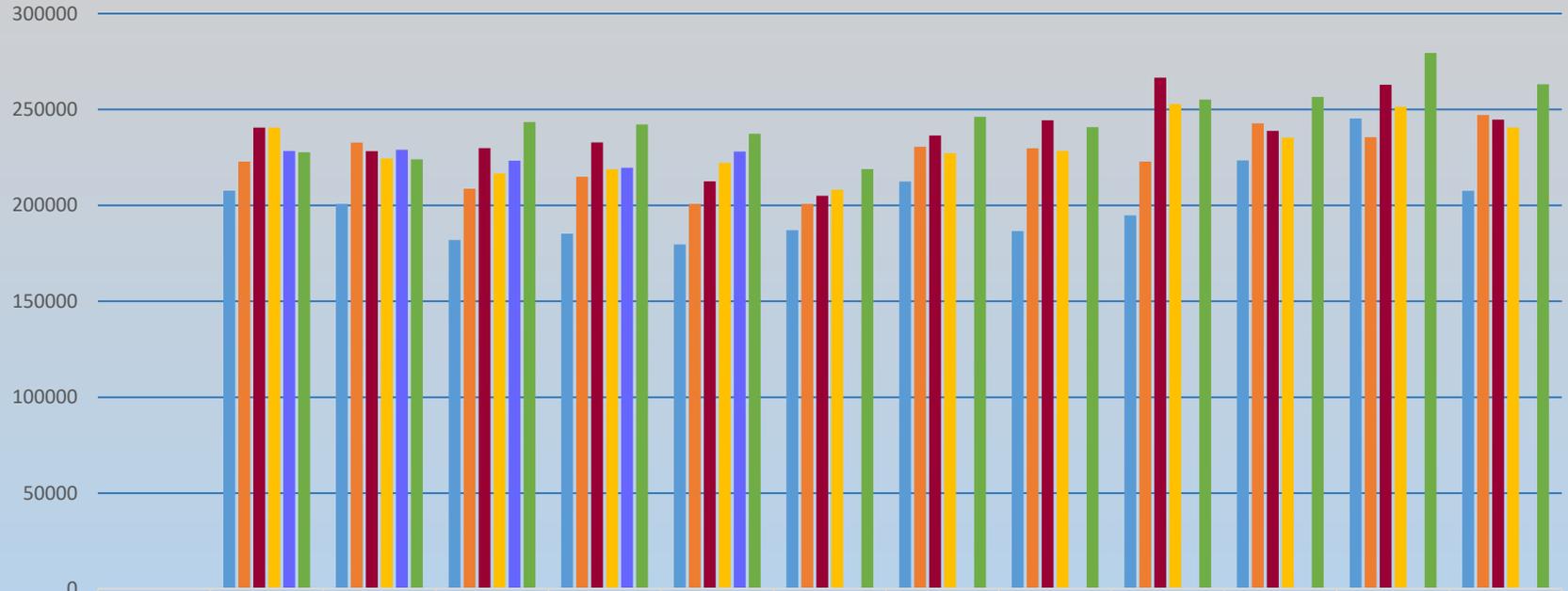
	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$208,027	\$198,554	\$167,272	\$171,946	\$165,777	\$171,378	\$205,488	\$172,485	\$181,591	\$234,211	\$278,641	\$212,510
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041								
2019/20 Budget	\$254,546	\$250,174	\$224,457	\$226,107	\$219,285	\$211,172	\$255,362	\$251,217	\$279,533	\$294,458	\$318,207	\$301,011

■ 2015/16 Actual
 ■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2019/20 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	1,737,735	1,595,685	(142,050)	-8.90%
Billing & Collections	122,205	130,803	8,597	6.57%
Wastewater	1,100,215	1,161,839	61,624	5.30%
Sanitation	1,169,157	1,005,299	(163,858)	-16.30%
Total	4,129,312	3,893,625	(235,687)	-6.05%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$207,684	\$200,658	\$181,931	\$185,250	\$179,581	\$187,047	\$212,449	\$186,533	\$194,769	\$223,452	\$245,334	\$207,580
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,534	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$240,534	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2019/20 Budget	\$227,633	\$223,968	\$243,422	\$242,150	\$237,307	\$218,928	\$246,158	\$240,792	\$255,143	\$256,581	\$279,448	\$263,125

■ 2015/16 Actual
 ■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2019/20 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 February 29, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
589,647	646,934	57,287	902 Water	212,071	269,358	57,287
212,282	217,681	5,399	905 Billing	84,557	89,956	5,399
431,605	441,030	9,425	912 Sewer	172,990	182,415	9,425
0	0	0	922 Sanitation	0	0	0
<u>1,233,534</u>	<u>1,305,645</u>	<u>72,111</u>	Total Expenditures	<u>469,618</u>	<u>541,729</u>	<u>72,111</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 February 29, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			SUPPLIES			
0	0	0	900 Hurricane	0	0	0
14,792	16,400	1,608	902 Water	3,846	5,485	1,639
26,961	28,280	1,319	905 Billing	8,197	9,516	1,319
12,432	12,800	368	912 Sewer	4,943	5,312	368
0	0	0	922 Sanitation	0	0	0
54,184	57,480	3,296	Total Expenditures	16,986	20,313	3,326

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 February 29, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
0	0	0	900 Hurricane	0	0	0
791,240	849,702	58,462	902 Water	241,996	275,783	33,787
75,686	77,565	1,879	905 Billing	29,452	31,331	1,879
616,160	630,310	14,150	912 Sewer	176,627	210,005	33,378
2,243,271	2,091,413	(151,858)	922 Sanitation	997,218	833,360	(163,858)
<u>3,726,357</u>	<u>3,648,990</u>	<u>(77,368)</u>	Total Expenditures	<u>1,445,293</u>	<u>1,350,478</u>	<u>(94,815)</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
February 29, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
157,048	160,000	2,952	902 Water	5,471	34,395	28,924
0	0	0	905 Billing	0	0	0
194,904	200,000	5,096	912 Sewer	79,903	54,194	(25,709)
0	0	0	922 Sanitation	0	0	0
<u>351,951</u>	<u>360,000</u>	<u>8,049</u>	Total Expenditures	<u>85,374</u>	<u>88,589</u>	<u>3,215</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
February 29, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
994,676	1,063,445	68,769	902 Water	508,936	245,250	(263,686)
3,500	3,500	0	905 Billing	0	0	0
71,259	115,420	44,161	912 Sewer	46,848	91,009	44,161
0	0	0	922 Sanitation	0	0	0
1,069,435	1,182,365	112,930	Total Fxpenditures	555,784	336,259	(219,525)

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 February 29, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
995,509	995,509	0	902 Water	516,879	516,879	0
0	0	0	905 Billing	0	0	0
888,885	888,885	0	912 Sewer	370,369	370,369	0
412,654	412,654	(0)	922 Sanitation	171,939	171,939	(0)
<u>2,297,048</u>	<u>2,297,048</u>	(0)	Total Expenditures	<u>1,059,187</u>	<u>1,059,187</u>	(0)

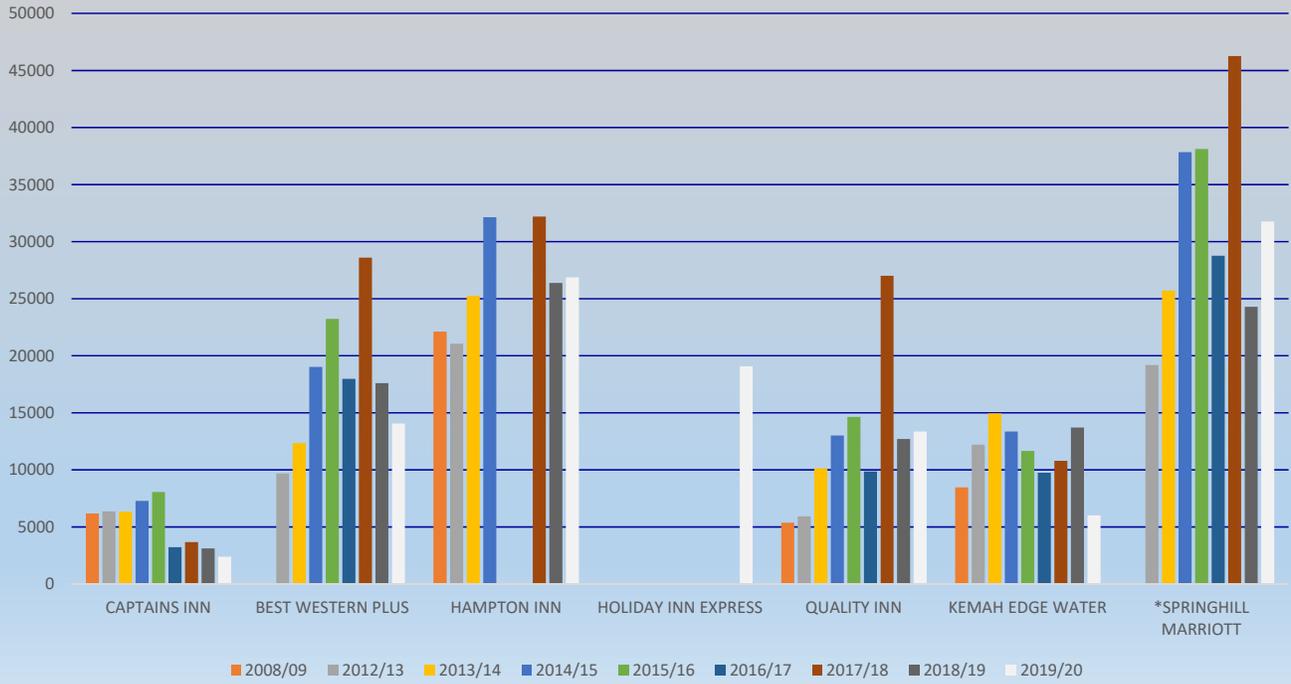
**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 February 29, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	FORE VS BUD FAV/(UNFAV) <u>VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	ACT VS BUD FAV/(UNFAV) <u>VARIANCE</u>
			DEBT PAYMENTS			
0	0	0	900 Hurricane	0	0	0
596,484	596,484	0	902 Water	248,535	248,535	0
0	0	0	905 Billing	0	0	0
596,484	596,484	0	912 Sewer	248,535	248,535	0
0	0	0	922 Sanitation	0	0	0
<u>1,192,967</u>	<u>1,192,967</u>	0	Total Expenditures	<u>497,070</u>	<u>497,070</u>	0

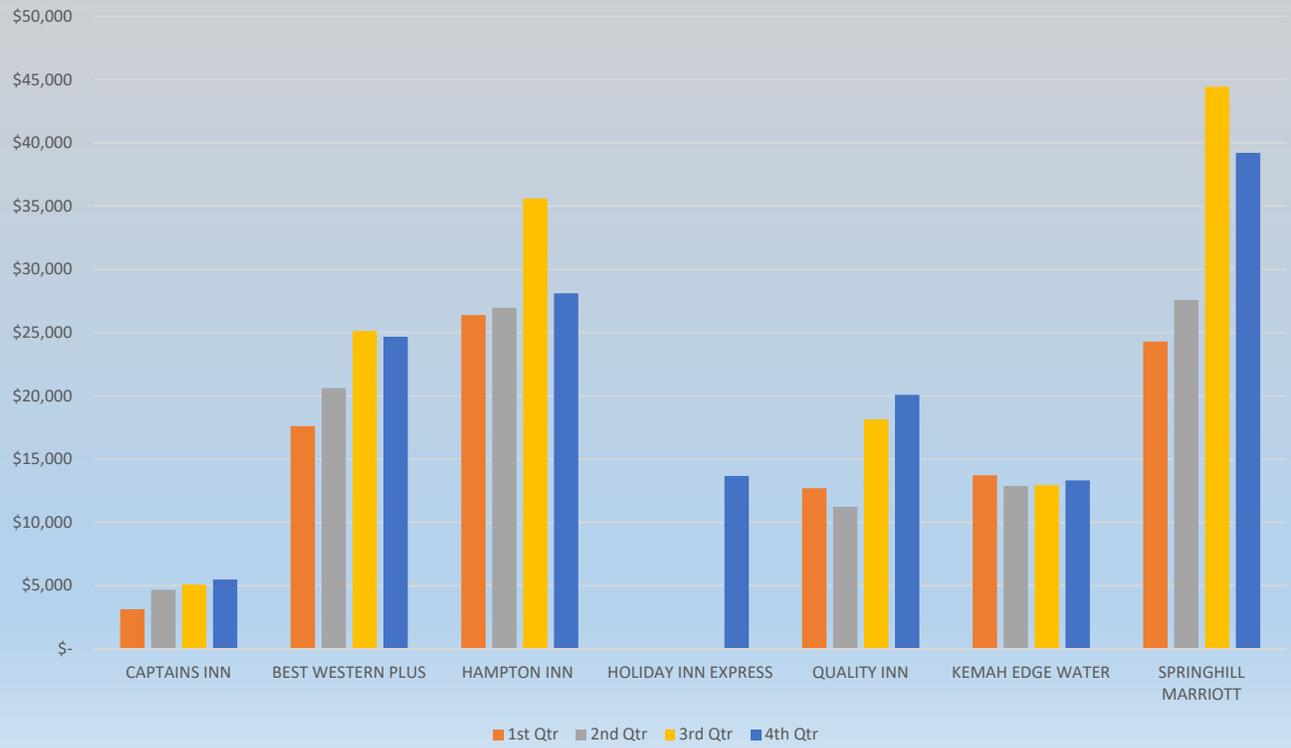
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
February 29, 2020

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
360,786	485,185	(124,399)	Hotel Occupancy Tax	262,990	237,703	25,287
12,239	7,076	5,163	Interest Income	7,718	2,555	5,163
96,143	100,000	(3,857)	Seabrook Festival Revenue	96,143	100,000	(3,857)
2,053	1,300	753	Pelican Revenue	1,300	547	753
0	0	0	Other Revenue	0	0	0
53,000	53,000	0	Use of Prior Funds	53,000	53,000	0
<u>524,222</u>	<u>646,561</u>	<u>(122,339)</u>	Total Revenues	<u>421,151</u>	<u>393,805</u>	<u>27,346</u>
EXPENDITURES						
128,969	122,523	(6,446)	Personnel Services	54,705	48,258	(6,446)
2,136	2,000	(136)	Materials & Supplies	501	364	(136)
391,685	465,660	73,975	Services	333,711	366,365	32,655
0	0	0	Capital Outlay	0	0	0
<u>522,790</u>	<u>590,183</u>	<u>67,393</u>	Total Expenditures	<u>388,916</u>	<u>414,988</u>	<u>26,072</u>
FUND BALANCE						
1,313,587	1,313,587	0	Beginning Unreserved Fund Bal	1,313,587	1,313,587	0
1,431	56,378	(54,947)	Change in Fund Balance	32,235	(21,183)	53,418
<u>1,315,018</u>	<u>1,369,965</u>	<u>(54,947)</u>	Ending Unreserved Fund Bal	<u>1,345,822</u>	<u>1,292,404</u>	<u>53,418</u>

Hotel Occupancy Tax Revenues 1st Fiscal Quarter (October-December)



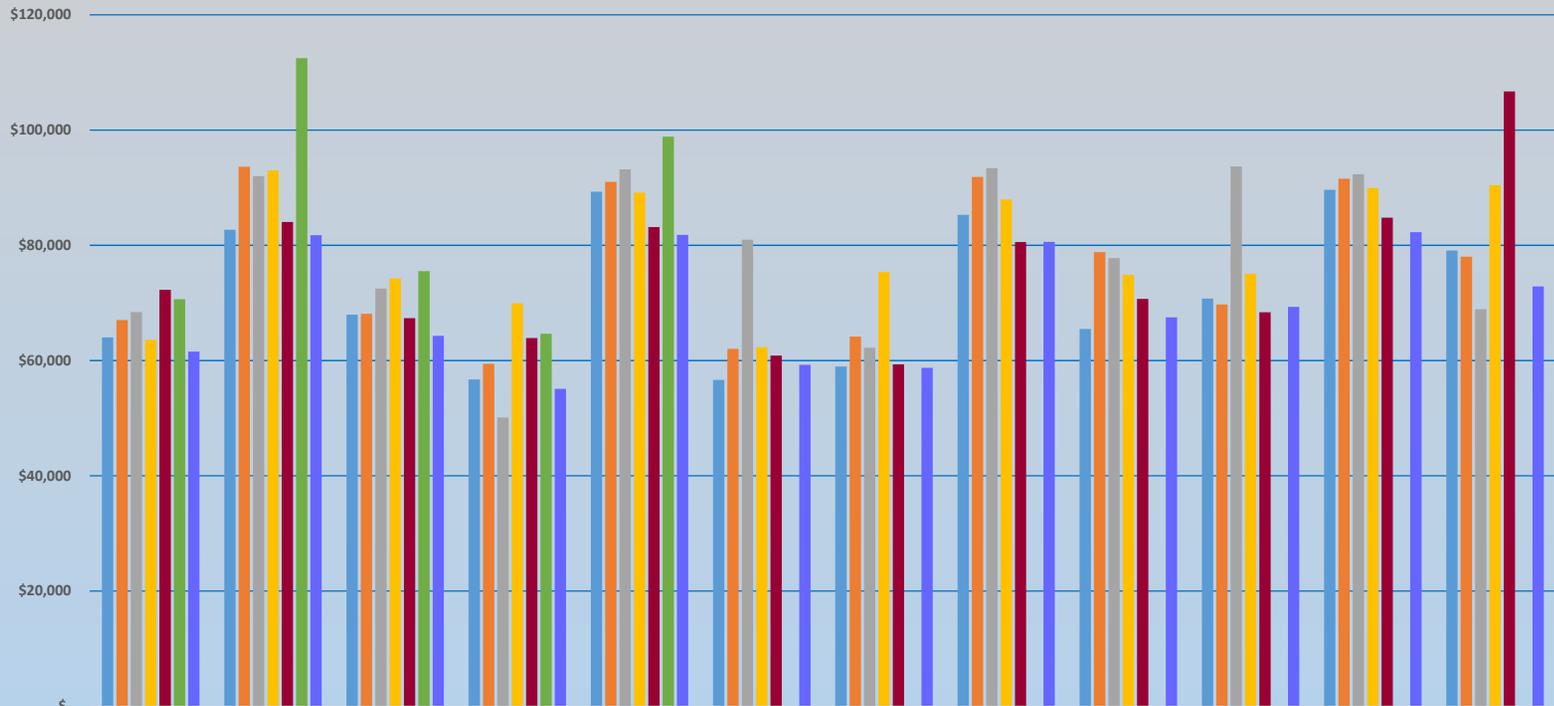
Quarterly Comparisons Fiscal Year 2018-19



**CITY OF SEABROOK
SEDC - MONTHLY REPORT
February 29, 2020**

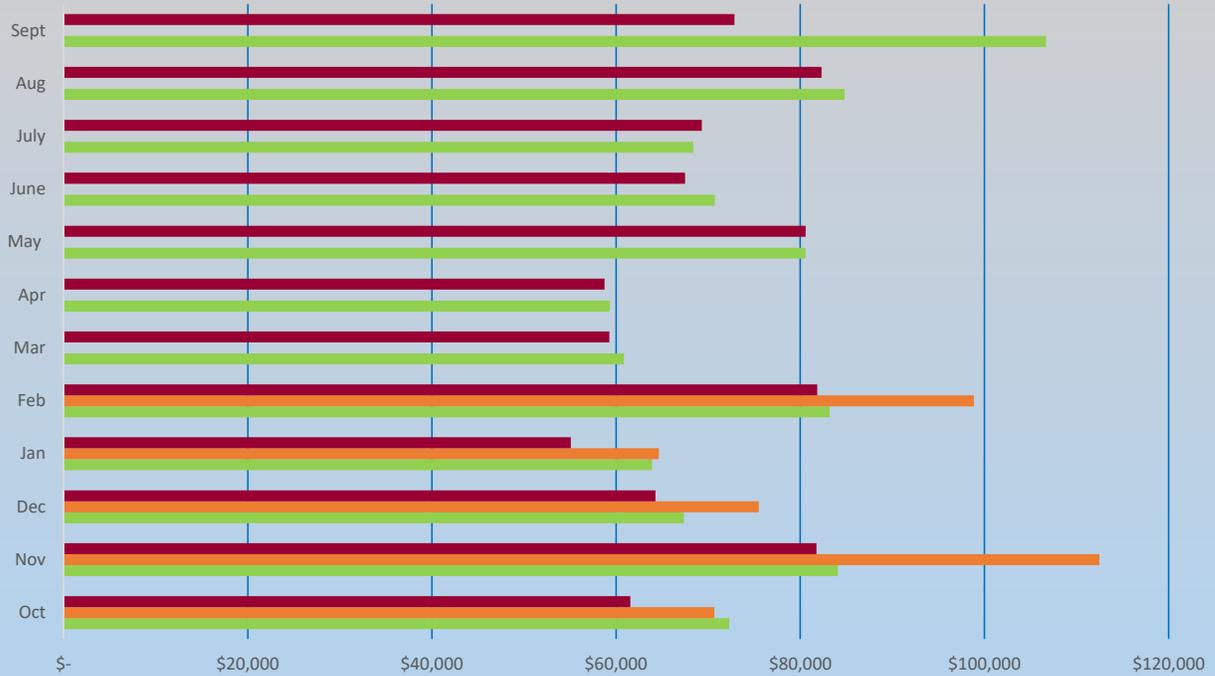
ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
753,574	835,000	(81,426)	Sales Tax	422,166	344,468	77,699
0	0	0	Grant Proceeds	0	0	0
74,291	86,950	(12,659)	Interest Income	20,260	32,920	(12,659)
1,127	1,200	(73)	Other Revenue	300	373	(73)
0	0	0	Loan Repayment	0	0	0
<u>828,992</u>	<u>923,150</u>	<u>(94,158)</u>	Total Revenues	<u>442,727</u>	<u>377,761</u>	<u>64,966</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
160	150	(10)	Materials & Supplies	47	37	(10)
1,098,321	1,131,973	33,652	Services	111,150	144,801	33,652
441,171	441,171	(0)	Transfers Out	183,821	183,821	(0)
<u>1,539,653</u>	<u>1,573,294</u>	<u>33,641</u>	Total Expenditures	<u>295,019</u>	<u>328,660</u>	<u>33,641</u>
FUND BALANCE						
3,209,979	3,209,979	0	Beginning Balance Estimate	3,209,979	3,209,979	0
(710,661)	(650,144)	(60,517)	Change in Fund Balance	147,708	49,101	98,607
<u>2,499,318</u>	<u>2,559,835</u>	<u>(60,517)</u>	Ending Balance	<u>3,357,687</u>	<u>3,259,080</u>	<u>98,607</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2014/15	\$64,008	\$82,695	\$67,956	\$56,695	\$89,300	\$56,629	\$58,939	\$85,286	\$65,476	\$70,767	\$89,635	\$79,100
Actual 2015/16	\$67,006	\$93,644	\$68,078	\$59,405	\$91,029	\$62,013	\$64,142	\$91,861	\$78,834	\$69,716	\$91,582	\$78,034
Actual 2016/17	\$68,397	\$92,005	\$72,512	\$50,112	\$93,166	\$81,001	\$62,216	\$93,400	\$77,775	\$93,688	\$92,344	\$68,878
Actual 2017/18	\$63,596	\$92,994	\$74,255	\$69,927	\$89,147	\$62,304	\$75,356	\$87,955	\$74,888	\$75,088	\$89,979	\$90,433
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699

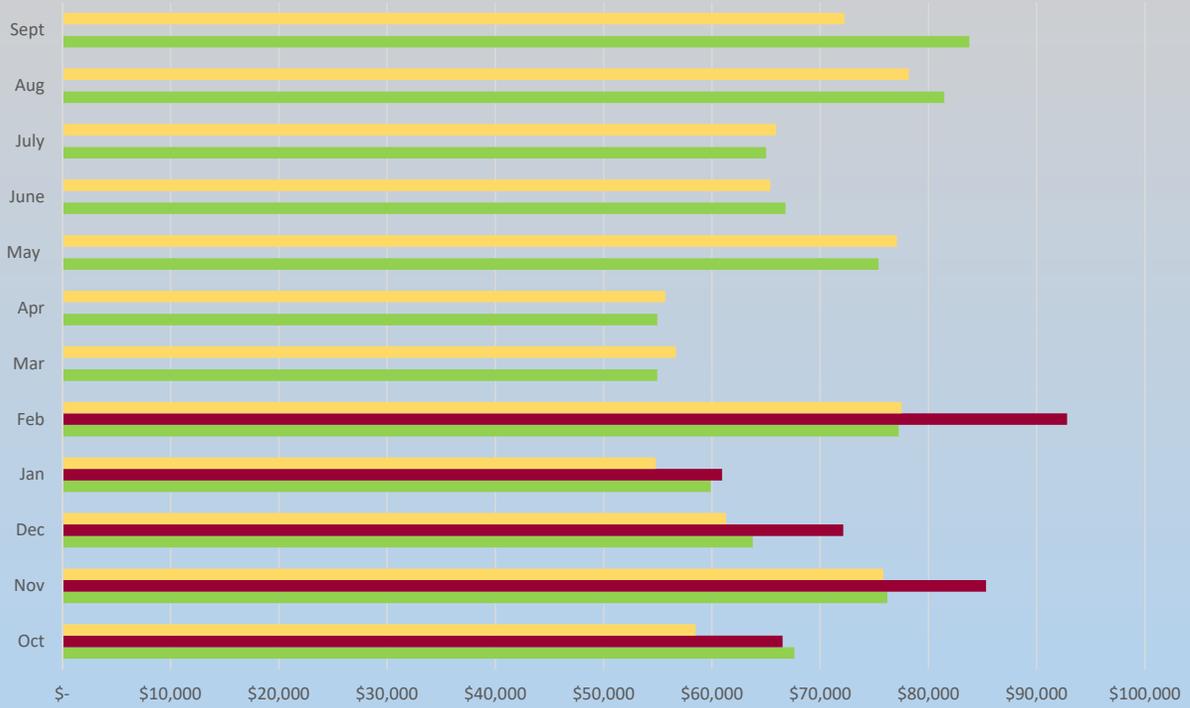
■ Budget 2019/20 ■ Actual 2019/20 ■ Actual 2018/19

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19 Actual	2019/20 Actual	2019/20 Budget				
October	72,274	70,670	61,542	-1,603.22	13.64%	9,129	14.83%
November	84,056	112,486	81,753	28,430	33.82%	30,733	37.59%
December	67,348	75,508	64,270	8,160	12.12%	11,237	17.48%
January	63,898	64,639	55,073	741	1.16%	9,566	17.37%
February	83,174	98,863	81,830	15,690	18.86%	17,033	20.81%
March	60,838	-	59,248	-	0.00%	-	0.00%
April	59,322	-	58,732	-	0.00%	-	0.00%
May	80,577	-	80,594	-	0.00%	-	0.00%
June	70,720	-	67,491	-	0.00%	-	0.00%
July	68,364	-	69,313	-	0.00%	-	0.00%
August	84,808	-	82,295	-	0.00%	-	0.00%
September	106,699	-	72,859	-	0.00%	-	0.00%
Totals	370,749	422,166	344,468	51,418	13.87%	77,699	22.56%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
February 29, 2020**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
717,956	799,216	(81,260)	Sales Tax	377,739	327,985	49,754
17,283	19,816	(2,533)	Interest Income	4,799	7,332	(2,533)
1,000	0		Other Revenue	1,000	0	
<u>736,238</u>	<u>819,032</u>	<u>(83,794)</u>	Total Revenues	<u>383,538</u>	<u>335,317</u>	<u>47,220</u>
EXPENDITURES						
584,143	599,274	15,131	Personnel Services	232,019	247,150	15,131
8,412	9,500	1,088	Materials & Supplies	2,710	3,798	1,088
141,978	143,050	1,072	Services	32,873	28,751	(4,122)
193,607	193,672	65	Transfers Out	80,697	80,761	65
<u>928,141</u>	<u>945,496</u>	<u>17,355</u>	Total Expenditures	<u>348,299</u>	<u>360,460</u>	<u>12,162</u>
FUND BALANCE						
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
(191,902)	(126,464)	(65,438)	Change in Fund Balance	35,239	(25,143)	60,382
<u>762,111</u>	<u>827,549</u>	<u>(65,438)</u>	Ending Balance	<u>989,252</u>	<u>928,870</u>	<u>60,382</u>

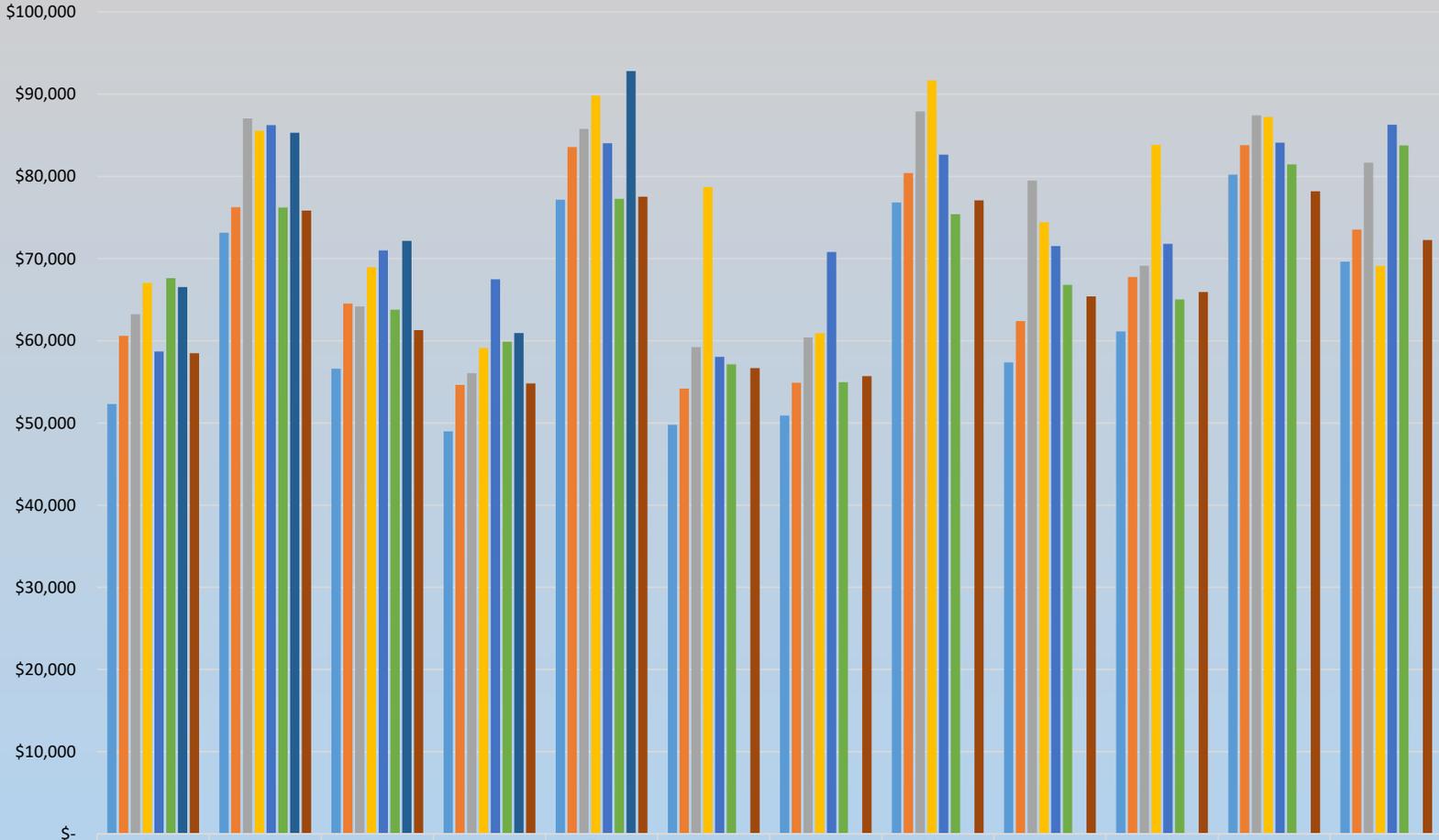
Crime District Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249
■ Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$54,952	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19	2019/20	2019/20				
	Actual	Actual	Budget				
October	67,626	66,532	58,493	-1,093	13.64%	8,038.74	13.74%
November	76,218	85,322	75,851	9,103	11.94%	9,471.26	12.49%
December	63,777	72,140	61,302	8,363	13.11%	10,838.41	17.68%
January	59,892	60,932	54,802	1,040	1.74%	6,129.29	11.18%
February	77,258	92,813	77,537	15,555	20.13%	15,275.96	19.70%
March	57,143	-	56,671	-	0.00%	-	0.00%
April	54,952	-	55,688	-	0.00%	-	0.00%
May	75,406	-	77,092	-	0.00%	-	0.00%
June	66,798	-	65,399	-	0.00%	-	0.00%
July	65,020	-	65,935	-	0.00%	-	0.00%
August	81,467	-	78,197	-	0.00%	-	0.00%
September	83,773	-	72,249	-	0.00%	-	0.00%
Totals	267,513	377,739	250,448	32,967	12.32%	127,291	50.83%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2013/14	\$52,302	\$73,140	\$56,607	\$48,975	\$77,153	\$49,781	\$50,905	\$76,815	\$57,368	\$61,130	\$80,207	\$69,633
Actual 2014/15	\$60,599	\$76,261	\$64,536	\$54,634	\$83,566	\$54,190	\$54,905	\$80,412	\$62,397	\$67,767	\$83,799	\$73,542
Actual 2015/16	\$63,238	\$87,054	\$64,169	\$56,045	\$85,778	\$59,229	\$60,408	\$87,907	\$79,495	\$69,123	\$87,431	\$81,664
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249

TEXPOOL REPORT

MONTH OF FEBRUARY 29, 2020

1.5908%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Feb)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	5,484,546.81	1,903,788.25	11,253.55	7,399,588.61	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	1,917,639.18	(163,247.00)	2,596.48	1,756,988.66	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	3,425,046.90	0.00	4,328.82	3,429,375.72	Water & sewer lines extensions & expansions
PARK FEES	49,922.78	0.00	63.10	49,985.88	Reserved for acquisition & development of park land
SEIZURE	48,108.47	0.00	60.80	48,169.27	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,442.75	0.00	22.05	17,464.80	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,847.59	0.00	20.03	15,867.62	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,054,283.89	10,000.00	1,345.12	1,065,629.01	Restricted for promotion of tourism
DEBT SERVICE FUND	3,328,914.37	200,858.35	4,169.16	3,533,941.88	Restricted for General fund reserves & yearly debt service
GENERAL CAPITAL PROJECTS	1,732,969.67	0.00	2,190.25	1,735,159.92	General Fund CIP
CAPITAL PROJECT BONDS	4,571,410.54	0.00	5,777.68	4,577,188.22	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	515,547.18	0.00	651.59	516,198.77	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.09	0.00	0.08	60.17	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.68	0.00	0.04	29.72	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.66	0.00	0.06	46.72	Fire Engine
CAROTHERS	91,849.43	(1,000.00)	116.00	90,965.43	Carother Facility & Park
ANIMAL	5,818.10	0.00	7.35	5,825.45	Animal Shelter Needs - Donation
CRIME DISTRICT	669,877.43	(16,139.33)	826.24	654,564.34	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,756,991.92	37,072.82	3,719.29	2,797,784.03	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	29,650.15	0.00	37.47	29,687.62	
PUBLIC SAFETY	185,329.15	0.00	234.23	185,563.38	Public Safety Needs
MUNI COURT - SECURITY FUND	18,014.15	0.00	22.77	18,036.92	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,906.28	(1,000.00)	25.07	18,931.35	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	998.34	0.00	1.26	999.60	Fund court on technology
PUBLIC SAFETY VERF	881,464.16	16,139.33	1,134.46	898,737.95	Public Safety Vehicle Equipment Replacement
PEG Fund	160,873.18	0.00	203.32	161,076.50	Public Education and Government Access
GE VERF	401,727.94	13,527.58	524.83	415,780.35	
STABILIZATION FUND	846,472.23	0.00	1,069.83	847,542.06	Highway 146 Project
WATER RATE STABILIZATION	537,740.17	0.00	679.64	538,419.81	
TOTAL TEXPOOL FUND	30,848,529.19	2,000,000.00	41,080.57	\$32,889,609.76	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: March 2020

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in February 2020:

TexPool

Harris County MUD 480
Travis County ESD 16
City of Richmond

TexPool Prime

Dumas ISD
City of Richmond
Mathis ISD

Upcoming Events

Mar 02, 2020 – Mar 06, 2020
George R. Brown Convention Center, Houston
TASBO Annual Conference

Apr 05, 2020 – Apr 07, 2020
Westin Riverwalk, San Antonio
GFOAT Spring Institute

Apr 20, 2020 – Apr 23, 2020
Embassy Suites – San Marcos Hotel,
Conference Center and Spa,
San Marcos
48th Annual County Treasurers Continuing
Education Seminar

Apr 27, 2020 – May 01, 2020
Renaissance Austin Arboretum, Austin
2020 TACA Institute Conference
(LBJ School)

TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Is it ‘material’?

March 1, 2020

February seems like years ago. As December and January data flowed in early in the month with positive reports on manufacturing, housing, employment and retail sales, the Federal Reserve looked pretty smart saying it would refrain from policy moves unless there were “material” changes to the economy.

Well, the coronavirus now qualifies as one. When the outbreak reached Europe and the U.S. as the month ended, it hit close to home. You don’t have to have your eyes glued to a screen to know this outbreak will be with us for a while and that it will have some economic impact. But will it be material and, in turn, how should the Fed react?

Investors seemingly have made up their minds that the virus’ effect will be significant and expect a rate cut at March’s Federal Open Market Committee meeting, if not earlier. While a cut is likely forthcoming, the markets seem to want the Fed to fear the future as much as they do. Policymakers must make clear they make their own decisions—that they indeed operate independently. Just like the market shouldn’t fight the Fed, the Fed can’t be led by it.

(continued page 6)

Performance as of February 29, 2020

	TexPool	TexPool Prime
Current Invested Balance	\$28,102,718,569.71	\$7,986,732,929.88
Weighted Average Maturity**	30	43
Weighted Average Life**	99	71
Net Asset Value	1.00024	1.00027
Total Number of Participants	2602	414
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$35,751,955.00	\$11,264,785.66
Management Fee Collected	\$874,424.11	\$322,794.41
Standard & Poor’s Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$28,312,073,045.36	\$8,036,964,311.47
Average Monthly Rate*	1.59%	1.76%
Average Weighted Average Maturity**	28	33
Average Weighted Average Life**	89	63

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.

Past performance is no guarantee of future results.



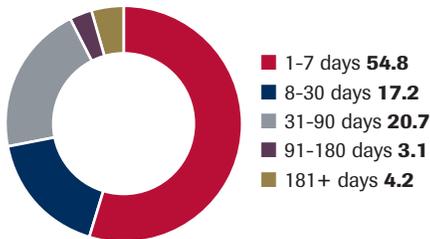
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	1.5968%	0.000043747	\$27,591,000,523.58	1.00009	29	91
2/2	1.5968%	0.000043747	\$27,591,000,523.58	1.00009	29	91
2/3	1.5827%	0.000043363	\$27,944,879,783.05	1.00008	26	88
2/4	1.5776%	0.000043223	\$28,170,782,549.55	1.00008	27	87
2/5	1.5991%	0.000043811	\$28,246,753,616.96	1.00007	27	88
2/6	1.5972%	0.000043760	\$28,516,446,320.29	1.00007	27	86
2/7	1.5937%	0.000043662	\$28,644,345,529.85	1.00008	27	85
2/8	1.5937%	0.000043662	\$28,644,345,529.85	1.00008	27	85
2/9	1.5937%	0.000043662	\$28,644,345,529.85	1.00008	27	85
2/10	1.5905%	0.000043576	\$28,692,243,680.81	1.00008	26	85
2/11	1.5907%	0.000043581	\$28,780,197,721.10	1.00008	28	86
2/12	1.5908%	0.000043583	\$28,708,636,748.00	1.00008	27	85
2/13	1.5893%	0.000043543	\$28,319,871,701.03	1.00008	28	87
2/14	1.5886%	0.000043522	\$28,183,257,920.70	1.00009	29	89
2/15	1.5886%	0.000043522	\$28,183,257,920.70	1.00009	29	89
2/16	1.5886%	0.000043522	\$28,183,257,920.70	1.00009	29	89
2/17	1.5886%	0.000043522	\$28,183,257,920.70	1.00009	29	89
2/18	1.5929%	0.000043640	\$28,068,408,692.54	1.00009	27	87
2/19	1.5950%	0.000043698	\$28,515,679,489.01	1.00008	27	87
2/20	1.6021%	0.000043894	\$28,386,391,006.18	1.00009	28	89
2/21	1.5906%	0.000043577	\$28,460,651,172.43	1.00010	29	91
2/22	1.5906%	0.000043577	\$28,460,651,172.43	1.00010	29	91
2/23	1.5906%	0.000043577	\$28,460,651,172.43	1.00010	29	91
2/24	1.5833%	0.000043379	\$28,381,686,732.48	1.00011	28	91
2/25	1.5928%	0.000043637	\$28,338,614,413.59	1.00011	30	92
2/26	1.5926%	0.000043633	\$28,283,724,134.50	1.00012	29	92
2/27	1.5901%	0.000043565	\$28,260,341,750.00	1.00015	30	93
2/28	1.5821%	0.000043344	\$28,102,718,569.71	1.00024	30	99
2/29	1.5821%	0.000043344	\$28,102,718,569.71	1.00024	30	99
Average:	1.5908%	0.000043582	\$28,312,073,045.36	1.00010	28	89



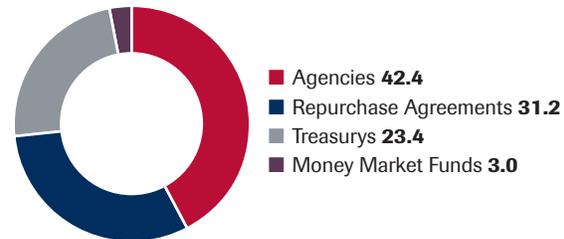
Portfolio by Maturity (%)

As of February 29, 2020



Portfolio by Type of Investment (%)

As of February 29, 2020



Portfolio Asset Summary as of February 29, 2020

	Book Value	Market Value
Uninvested Balance	-\$484.87	-\$484.87
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	30,328,474.24	30,328,474.24
Interest and Management Fees Payable	-35,752,812.46	-35,752,812.46
Payable for Investments Purchased	-200,000,000.00	-200,000,000.00
Accrued Expenses & Taxes	-65,128.12	-65,128.12
Repurchase Agreements	8,849,110,000.00	8,849,110,000.00
Mutual Fund Investments	842,074,000.00	842,074,000.00
Government Securities	11,996,370,386.22	11,997,817,288.08
U.S. Treasury Inflation Protected Securities	1,300,265,564.48	1,301,119,075.32
US Treasury Bills	3,477,803,849.71	3,479,342,676.24
US Treasury Notes	1,842,584,720.51	1,845,545,832.30
Total	\$28,102,718,569.71	\$28,109,518,920.74

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	597	\$9,552,222,021.63
Higher Education	59	\$1,403,454,825.85
Healthcare	86	\$1,349,556,415.64
Utility District	829	\$3,319,084,464.56
City	475	\$7,092,585,974.43
County	188	\$3,241,105,304.18
Other	368	\$2,134,521,537.01

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

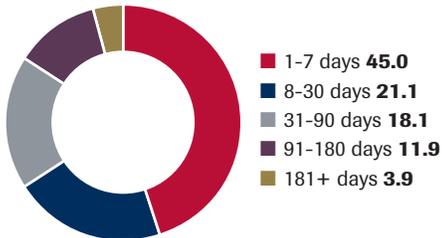
WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



TEXPOOL Prime

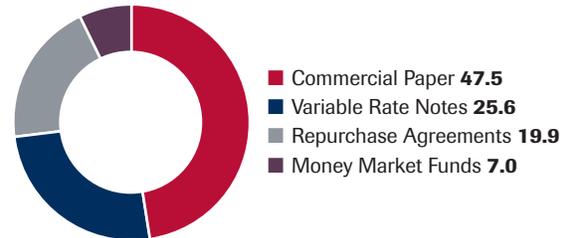
Portfolio by Maturity (%)

As of February 29, 2020



Portfolio by Type of Investment (%)

As of February 29, 2020



Portfolio Asset Summary as of February 29, 2020

	Book Value	Market Value
Uninvested Balance	\$275.82	\$275.82
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,829,571.90	4,829,571.90
Interest and Management Fees Payable	-11,264,666.92	-11,264,666.92
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-21,965.02	-21,965.02
Repurchase Agreements	1,592,517,000.00	1,592,517,000.00
Commercial Paper	3,796,547,451.34	3,797,737,370.15
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,485.28	562,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	2,041,999,777.48	2,042,989,940.00
Total	\$7,986,732,929.88	\$7,988,839,529.68

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	127	\$3,429,151,737.36
Higher Education	19	\$732,383,398.74
Healthcare	16	\$334,147,897.09
Utility District	47	\$335,761,812.53
City	80	\$1,602,225,438.74
County	41	\$680,882,144.41
Other	84	\$872,113,612.68



TEXPOOL *Prime*

Daily Summary

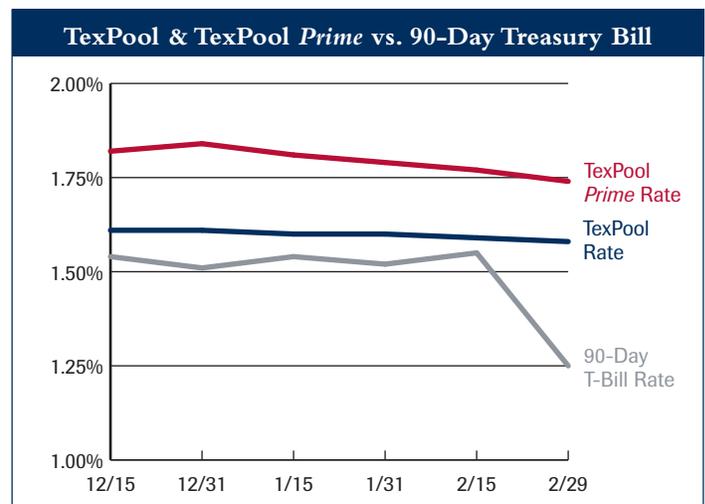
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
2/1	1.7891%	0.000049017	\$7,847,428,895.38	1.00021	33	68
2/2	1.7891%	0.000049017	\$7,847,428,895.38	1.00021	33	68
2/3	1.7800%	0.000048768	\$7,894,283,042.57	1.00020	31	65
2/4	1.7837%	0.000048868	\$8,040,294,954.12	1.00020	31	64
2/5	1.7771%	0.000048688	\$8,053,053,151.21	1.00021	31	64
2/6	1.7773%	0.000048692	\$8,007,753,965.47	1.00021	31	64
2/7	1.7743%	0.000048610	\$8,000,840,085.54	1.00017	31	64
2/8	1.7743%	0.000048610	\$8,000,840,085.54	1.00017	31	64
2/9	1.7743%	0.000048610	\$8,000,840,085.54	1.00017	31	64
2/10	1.7663%	0.000048391	\$8,217,978,267.05	1.00019	30	61
2/11	1.7625%	0.000048288	\$8,302,400,528.05	1.00022	30	60
2/12	1.7631%	0.000048303	\$8,264,485,468.00	1.00021	32	61
2/13	1.7601%	0.000048221	\$8,108,588,326.86	1.00022	32	62
2/14	1.7677%	0.000048431	\$8,002,581,382.32	1.00016	34	64
2/15	1.7677%	0.000048431	\$8,002,581,382.32	1.00016	34	64
2/16	1.7677%	0.000048431	\$8,002,581,382.32	1.00016	34	64
2/17	1.7677%	0.000048431	\$8,002,581,382.32	1.00016	34	64
2/18	1.7614%	0.000048257	\$8,071,669,097.39	1.00021	30	59
2/19	1.7613%	0.000048254	\$8,066,010,461.20	1.00020	30	59
2/20	1.7626%	0.000048291	\$8,112,369,000.64	1.00019	30	59
2/21	1.7510%	0.000047973	\$8,064,672,952.79	1.00015	30	58
2/22	1.7510%	0.000047973	\$8,064,672,952.79	1.00015	30	58
2/23	1.7510%	0.000047973	\$8,064,672,952.79	1.00015	30	58
2/24	1.7385%	0.000047631	\$8,031,202,905.56	1.00020	33	61
2/25	1.7480%	0.000047891	\$8,043,805,882.06	1.00020	33	61
2/26	1.7465%	0.000047849	\$8,035,810,028.82	1.00020	37	64
2/27	1.7453%	0.000047817	\$7,947,071,658.90	1.00021	43	70
2/28	1.7436%	0.000047769	\$7,986,732,929.88	1.00027	43	71
2/29	1.7436%	0.000047769	\$7,986,732,929.88	1.00027	43	71
Average:	1.7636%	0.000048319	\$8,036,964,311.47	1.00019	33	63



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To that point, in the last week of the month, Fed Vice Chair Richard Clarida acknowledged the virus likely would disrupt the global economy but it was too soon to speculate about how large that might be and how long it would last. Fed Chair Jerome Powell followed up on Feb. 28 by saying that policymakers stood at the ready and will, “act as appropriate to support the economy.” The Fed likely is viewing the virus like a natural disaster: it wants to get ahead of it, but not make things worse. Its job is to forge monetary policy consistent with the broadest point of view. We expect it to do so in the coming weeks and hope it guides the market in the right direction.

Concern over the coronavirus drove the U.S. Treasury yield curve down as February ended, with 1-month finishing at 1.48%, 3-month at 1.30% and 6-month at 1.16%. The London interbank offered rate (Libor) curve also fell, ending February with 1-month at 1.52%, 3-month at 1.46% and 6-month at 1.40%. The weighted average maturity (WAM) at month-end was 30 days for TexPool and 43 days for TexPool Prime.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.