



Agenda Briefing

Date of Meeting: April 21, 2020

Responsible Department: Economic Development

Presenter: Paul Chavez

Briefing Prepared By: Pat Patel

Strategic Focus Area: Economic Growth

General Information / Subject:

Seabrook businesses have been affected due to the recent Coronavirus outbreak. A lot of the businesses have had to close temporarily and/or have had to reduce their staff and business hours. Because of this global pandemic, it has caused a lot of businesses to suffer economic losses. The Seabrook EDC would like to help local businesses by offering economic assistance via an Emergency Business Retention Incentive (EBRI). The Seabrook EDC Board approved the Seabrook EBRI on Tuesday, April 14, 2020 along with Resolution 2020-02.

Executive Summary / Background:

Seabrook businesses have been affected due to the recent Coronavirus outbreak. A lot of the businesses have had to close temporarily and/or have had to reduce their staff and business hours. Because of this global pandemic, it has caused a lot of businesses to suffer economic losses. The Seabrook EDC would like to help local businesses by offering economic assistance via an Emergency Business Retention Incentive (EBRI). The Seabrook EDC Board approved the Seabrook EBRI on Tuesday, April 14, 2020 along with Resolution 2020-02.

Funding / Fiscal Information:

Account Number: 707-5617

Amount Budgeted: \$250,000

Amount Requested / Required:

Funding Source (if not budgeted):

Supporting Materials Attached:



Prior Action / Review by Council, Boards, Commissions:

The Seabrook EDC Board approved the Seabrook EBRI and Resolution 2020-02 on Tuesday, April 14, 2020.

Staff Recommendation:

To approve the Seabrook Emergency Business Retention Incentive and Resolution 2020-02.

**APPROVED BY:
(as appropriate)**

Pat Patel

4/13/2020

Preparer or Department Director

Date

Building Official, if needed

Date

City Secretary, if needed

Date

Community and Visitor Relations Director
if needed

Date

Court Administrator, if needed

Date

Deputy City Manager, if needed

Date

Paul Chavez

4/13/2020

EDC Director, if needed

Date

Emergency Services Director, if needed

Date

All requests must be submitted to the City Secretary's Office no later than 12:00 p.m. on the Monday, one week prior to the regular Tuesday Council Meeting. All required attachments are to be submitted with the request. Incomplete items cannot be placed on the agenda.

Michael Gibbs

4/13/2020

Finance Director, if needed

Date

HR Director, if needed

Date

IT Director, if needed

Date

Police Chief, if needed

Date

Public Works Director, if needed

Date

Gayle Cook

4/17/2020

City Manager

Date

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