

City of Seabrook, Texas

May Monthly Financial Report

Fiscal Year 2019-2020



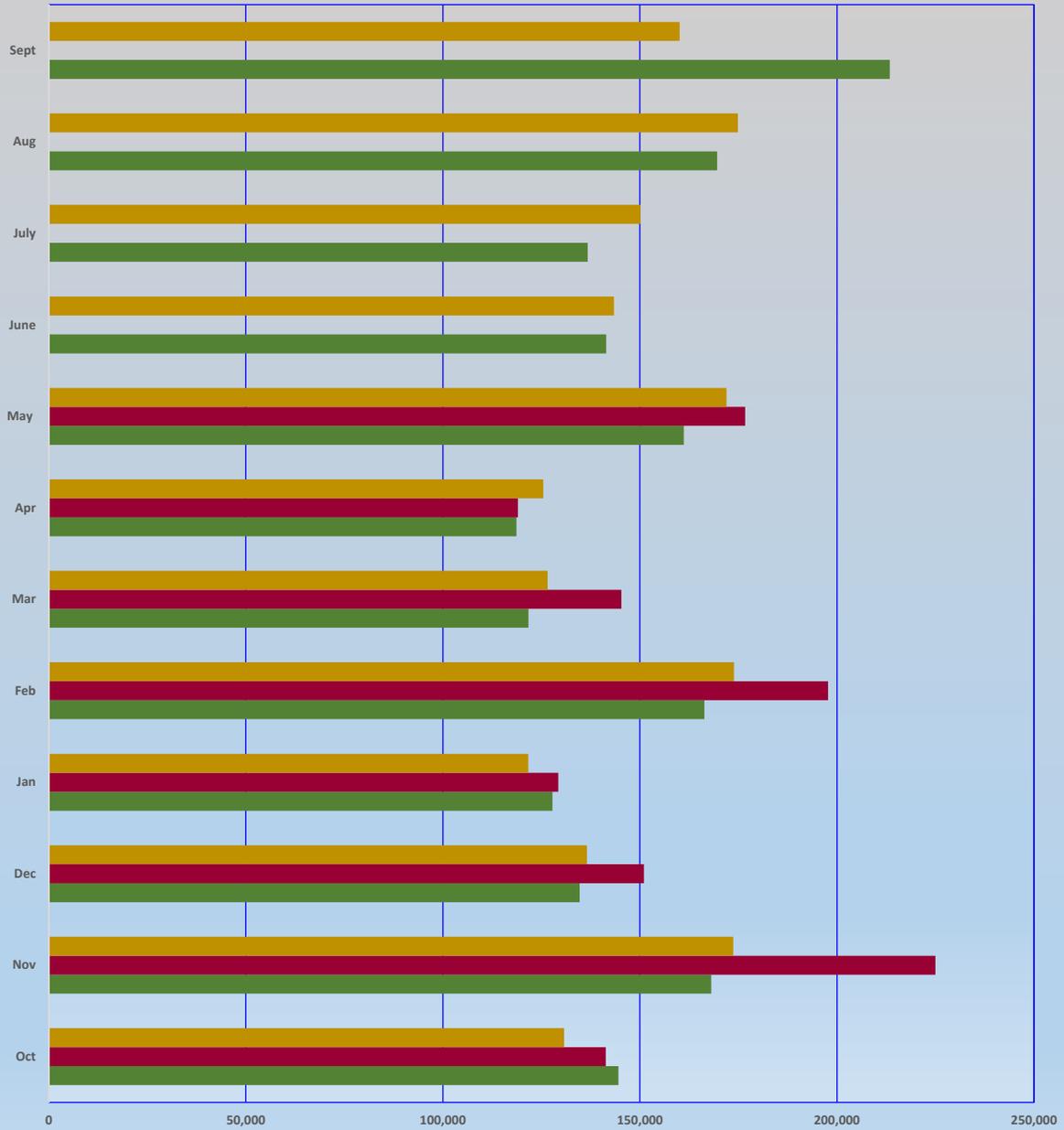
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2020**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,568,351	5,621,224	(52,873)	AD Valorem Taxes	5,459,345	5,516,346	(57,002)
1,843,142	1,922,538	(79,396)	Sales Tax	1,349,685	1,222,958	126,726
682,914	708,750	(25,836)	Franchise Tax	552,580	508,066	44,513
501,560	305,293	196,267	Intergovernmental	363,208	196,941	166,267
420,525	275,000	145,525	Licenses & Permits	176,841	181,316	(4,475)
392,846	502,166	(109,320)	Charges for Services	148,040	257,360	(109,320)
604,868	444,100	160,768	Fines & Forfeitures	441,841	281,073	160,768
95,269	258,000	(162,731)	Interest Revenue	65,110	157,469	(92,359)
350,000	350,000	0	Industrial District Payment	350,000	350,000	0
360,487	367,833	(7,346)	Other Revenue	243,564	250,909	(7,346)
2,129,548	2,129,548	(0)	Transfers In	1,422,199	1,422,199	(0)
964,899	964,899	0	Use of Prior Year Funds	964,899	964,899	0
13,914,410	13,849,351	65,059	Total Revenues	11,537,311	11,309,538	227,774
EXPENDITURES*						
8,682,183	9,026,056	343,873	Personnel Services	5,746,220	6,054,678	308,458
272,166	293,540	21,374	Materials & Supplies	145,406	163,540	18,134
2,666,535	2,912,433	245,898	Services	1,750,656	2,015,064	264,409
978,122	773,812	(204,311)	Capital Outlay	511,235	642,039	130,804
868,500	868,500	0	Transfers Out	916,425	916,425	0
13,467,507	13,874,342	406,835	Total Expenditures	9,069,942	9,791,747	721,805
FUND BALANCE						
7,641,935	7,641,935	0	Beginning Balance Estimate	7,641,935	7,641,935	0
446,902	(24,991)	471,893	Change in Fund Balance	2,467,369	1,517,791	949,579
8,088,837	7,616,944	471,893	Ending Balance	10,109,304	9,159,726	949,579

	Current Year Actual May	Prior Year Actual May	Change Actual to Actual	% Change Actual to Actual	Current Year Budget May	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,434,289	4,962,432	471,857	9.51%	5,461,525	(72,935)	-1.32%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	6,421	27,985	(21,564)	-77.06%	30,371	(68,579)	-91.44%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	18,635	18,768	(133)	-0.71%	24,450	(20,365)	-52.22%
AD VALOREM	5,459,345	5,009,184	450,160	8.99%	5,516,346	(161,879)	-2.88%
SALES TAX	1,285,363	1,142,972	142,391	12.46%	1,160,540	(503,675)	-28.15%
MIXED BEVERAGE TAX	64,322	63,701	621	0.00%	62,419	(69,178)	0.00%
SALES TAX	1,349,685	1,206,672	143,013	11.85%	1,222,958	(572,853)	-29.80%
FRANCHISE TAX - PRIVATE	552,580	617,103	(64,524)	-10.46%	508,066	(156,170)	-22.03%
FRANCHISE-PUBLIC ENTERPRI	-	0	-	0.00%	-	-	0.00%
FRANCHISE TAX	552,580	617,103	(64,524)	-10.46%	508,066	(156,170)	-22.03%
EMERGENCY MGT GRANT	7,025	7,228	(202)	0.00%	4,412	(24,975)	0.00%
FED/STATE DISASTER REIMBURSEMT	190,879	112,173	78,706	70.16%	-	190,879	0.00%
TPWD WILDLIFE GRANT	1,000	0	1,000	0.00%	1,000	-	0.00%
GRANT	-	4,550	(4,550)	-100.00%	30,000	(30,000)	0.00%
REIMBURSEMENT FROM EDC	161,529	206,659	(45,130)	-21.84%	161,529	(80,764)	-33.33%
INTERGOVERNMENTAL	201,680	330,610	(128,930)	-39.00%	35,412	138,680	220.13%
LICENSES & PERMITS	176,841	186,604	(9,762)	-5.23%	181,316	(98,159)	-35.69%
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AMBULANCE REVENUE	98,517	0	98,517	0.00%	187,500	(276,483)	0.00%
DISPATCH & ANIMAL CONTROL	24,180	24,444	(264)	-1.08%	26,964	(12,486)	-34.05%
PARK FEES	20,813	17,822	2,991	16.78%	17,833	(14,187)	-40.53%
POOL RECEIPTS	30	365	(335)	0.00%	1,293	(22,970)	-99.87%
PLAT FEES	4,500	12,100	(7,600)	-62.81%	16,670	(20,500)	-82.00%
CHARGES FOR SERVICES	148,040	54,731	93,309	170.49%	257,360	(354,126)	-70.52%
DOT FINES	587	23,408	(22,821)	-97.49%	24,269	(39,413)	-98.53%
OMNI FEES	645	585	60	10.24%	749	(355)	-35.47%
COURT FINES	436,316	283,205	153,112	54.06%	254,034	36,316	9.08%
MUN COURT-TIME PAYMENT FEE	4,292	2,804	1,489	53.09%	2,022	1,192	38.46%
FINES & FORFEITURES	441,841	310,002	131,839	42.53%	281,073	(2,259)	-0.51%
INTEREST EARNINGS	65,110	130,931	(65,822)	-50.27%	157,469	(192,890)	-74.76%
INTEREST REVENUE	65,110	130,931	(65,822)	-50.27%	157,469	(192,890)	-74.76%
INDUSTRIAL DISTRICT PAYMENT	350,000	0	350,000	0.00%	350,000	-	0.00%
INDUSTRIAL DISTRICT PAYMENT	350,000	0	350,000	0.00%	350,000	-	0.00%
LEASE OF FIRE STATION	219,155	219,846	(691)	-0.31%	220,394	(109,578)	-33.33%
OTHER REVENUE	24,303	529,287	(504,984)	-95.41%	30,440	(14,697)	-37.69%
CITY EVENTS REVENUE	35	175	(140)	-80.00%	-	35	0.00%
OTHER REVENUE	243,564	749,308	(505,744)	-67.49%	250,909	(124,269)	-33.78%
TRANSFER TO OTHER FDS	7,500	7,500	-	0.00%	7,500	(0)	0.00%
SANITATION FRANCHISE TRSFR	212,117	212,519	(403)	-0.19%	212,117	(106,058)	0.00%
REIMBURSEMENT FROM ENTERPRISE	1,202,582	1,145,020	57,562	5.03%	1,202,582	(601,291)	0.00%
TRANSFERS IN	1,422,199	1,365,039	57,159	4.19%	1,422,199	(707,350)	-33.22%
TRANSFER (TO)	-	-353,729	353,729	-100.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(916,425)	-350,745	(565,680)	161.28%	(868,500)	(47,925)	0.00%
TRANSFERS OUT	(916,425)	-704,474	(211,951)	30.09%	(868,500)	(47,925)	5.52%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	(299,744)	-23.70%	964,899	-	0.00%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	(299,744)	(0)	964,899	-	0.00%

General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	130,758	173,701	136,556	121,655	173,865	126,577	125,456	171,973	143,398	150,170	174,853	160,077
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	145,275	119,047	176,708	0	0	0	0
■ Actual 2018/19	144,547	168,112	134,695	127,797	166,347	121,677	118,644	161,153	141,441	136,727	169,616	213,399

■ Budget 2019/20
 ■ Actual 2019/20
 ■ Actual 2018/19

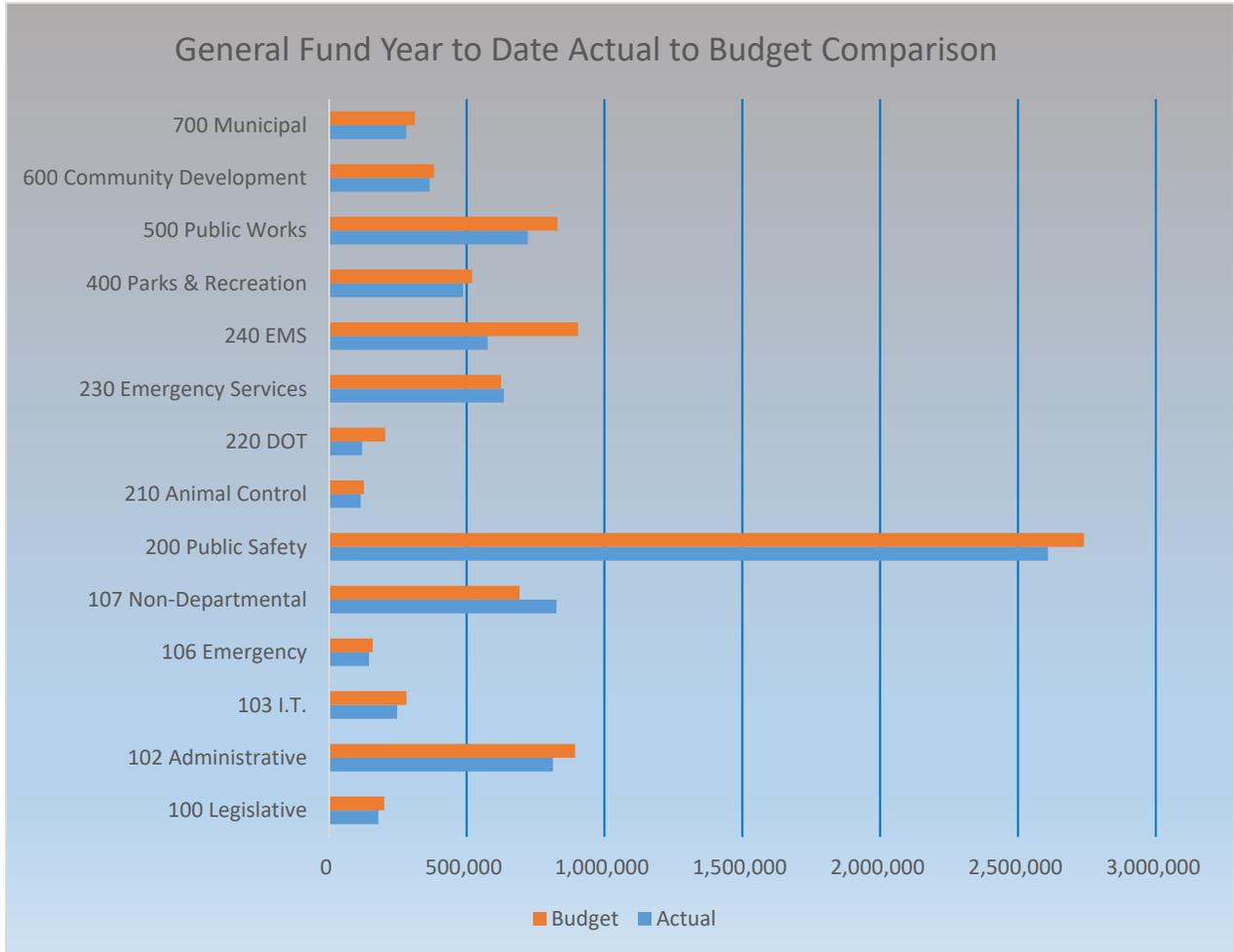
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19	2019/20	2019/20				
	Actual	Actual	Budget				
October	144,547	141,341	130,758	(3,206)	-2.22%	10,583	8.09%
November	168,112	224,972	173,701	56,860	33.82%	51,272	29.52%
December	134,695	151,016	136,556	16,320	12.12%	14,460	10.59%
January	127,797	129,278	121,655	1,481	1.16%	7,623	6.27%
February	166,347	197,726	173,865	31,379	18.86%	23,861	13.72%
March	121,677	145,275	126,577	23,598	19.39%	18,698	14.77%
April	118,644	119,047	125,456	403	0.34%	(6,409)	-5.11%
May	161,153	176,708	171,973	15,555	9.65%	4,735	2.75%
June	141,441	-	143,398	-	0.00%	-	0.00%
July	136,727	-	150,170	-	0.00%	-	0.00%
August	169,616	-	174,853	-	0.00%	-	0.00%
September	213,399	-	160,077	-	0.00%	-	0.00%
Totals	1,142,972	1,285,363	1,160,540	142,391	12.46%	124,823	10.76%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2015/16	2016/17	2017/18	2018/19	2019/20
	Actual	Actual	Actual	Actual	Actual
October	134,012	136,795	127,193	144,547	141,341
November	187,288	184,010	185,987	168,112	224,972
December	136,155	145,025	148,510	134,695	151,016
January	118,811	124,029	139,855	127,797	129,278
February	182,057	186,332	178,295	166,347	197,726
March	124,026	165,551	124,609	121,677	145,275
April	128,284	127,853	150,712	118,644	119,047
May	183,722	190,574	175,910	161,153	176,708
June	157,667	155,550	149,776	141,441	-
July	139,431	202,247	150,177	136,727	-
August	183,164	184,688	179,959	169,616	-
September	156,067	152,060	180,865	213,399	-
Totals	1,830,686	1,954,712	1,891,846	1,804,154	1,285,363

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	180,018	201,506	21,489	10.66%
102 Administrative	813,112	893,755	80,643	9.02%
103 I.T.	248,075	281,671	33,596	11.93%
106 Emergency	146,030	159,738	13,708	8.58%
107 Non-Departmental	826,274	692,359	(133,916)	-19.34%
200 Public Safety	2,608,987	2,739,275	130,288	4.76%
210 Animal Control	115,826	127,840	12,014	9.40%
220 DOT	120,678	204,615	83,937	41.02%
230 Emergency Services	635,414	625,127	(10,287)	-1.65%
240 EMS	576,533	904,758	328,226	36.28%
400 Parks & Recreation	487,502	520,015	32,513	6.25%
500 Public Works	722,108	830,109	108,001	13.01%
600 Community Development	365,946	382,334	16,388	4.29%
700 Municipal	281,342	312,222	30,880	9.89%
Total	8,127,844	8,875,322	747,478	8.42%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
212,308	222,620	10,312	100 Legislative	139,665	147,338	7,673
1,156,257	1,205,201	48,944	102 Administrative	753,007	801,951	48,944
276,876	283,352	6,477	103 I.T.	184,549	191,026	6,477
170,507	183,780	13,272	106 Emergency	127,709	133,808	6,099
22,775	18,950	(3,825)	107 Non-Departmental	18,618	14,793	(3,825)
3,518,359	3,518,125	(234)	200 Public Safety	2,397,494	2,386,122	(11,372)
144,385	150,726	6,341	210 Animal Control	96,480	102,821	6,341
198,621	287,656	89,035	220 DOT	114,150	192,185	78,035
123,167	129,157	5,990	230 Emergency Services	80,227	86,817	6,590
668,735	716,911	48,176	240 EMS	431,660	480,250	48,590
580,860	593,432	12,572	400 Parks & Recreation	345,849	358,421	12,572
683,171	745,232	62,061	500 Public Works	449,865	511,926	62,061
524,393	529,256	4,863	600 Community Development	346,586	353,641	7,055
401,769	441,657	39,888	700 Municipal	260,360	293,578	33,217
0	0	0	900 Hurricane	0	0	0
8,682,183	9,026,056	343,873	Total Expenditures	5,746,220	6,054,678	308,458

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
737	6,000	5,263	100 Legislative	47	1,139	1,092
5,630	10,650	5,020	102 Administrative	2,178	7,197	5,020
9,107	3,000	(6,107)	103 I.T.	8,631	1,896	(6,736)
139	625	486	106 Emergency	82	567	486
25,889	31,800	5,911	107 Non-Departmental	13,635	19,546	5,911
61,620	69,580	7,960	200 Public Safety	29,432	40,256	10,824
4,065	7,000	2,935	210 Animal Control	1,443	4,378	2,935
4,913	8,200	3,287	220 DOT	2,022	4,514	2,492
5,796	6,352	556	230 Emergency Services	4,181	4,738	556
50,230	44,344	(5,886)	240 EMS	38,387	32,501	(5,886)
46,841	49,250	2,409	400 Parks & Recreation	20,950	22,909	1,959
32,488	41,000	8,512	500 Public Works	8,084	15,605	7,521
6,595	8,619	2,024	600 Community Development	2,163	5,118	2,955
4,520	7,120	2,600	700 Municipal	575	3,176	2,600
13,595	0	(13,595)	900 Hurricane	13,595	0	(13,595)
272,166	293,540	21,374	Total Expenditures	145,406	163,540	18,134

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
52,526	65,380	12,855	100 Legislative	40,306	53,030	12,724
92,561	121,465	28,904	102 Administrative	57,927	84,606	26,679
66,944	93,138	26,194	103 I.T.	40,073	84,370	44,297
30,467	37,590	7,123	106 Emergency	18,240	25,362	7,123
770,303	904,183	133,880	107 Non-Departmental	550,506	653,025	102,519
244,518	248,568	4,050	200 Public Safety	160,561	182,807	22,247
27,738	30,475	2,737	210 Animal Control	13,615	16,352	2,737
10,937	12,950	2,013	220 DOT	4,506	7,915	3,409
820,585	806,123	(14,462)	230 Emergency Services	551,005	533,572	(17,433)
31,279	40,092	8,813	240 EMS	17,655	26,717	9,062
179,334	198,460	19,126	400 Parks & Recreation	109,214	127,193	17,979
281,339	300,560	19,221	500 Public Works	146,145	185,022	38,877
22,366	30,000	7,634	600 Community Development	13,245	19,622	6,377
23,713	23,450	(263)	700 Municipal	15,731	15,469	(263)
11,926	0	(11,926)	900 Hurricane	11,926	0	(11,926)
<u>2,666,535</u>	<u>2,912,433</u>	<u>245,898</u>	Total Expenditures	<u>1,750,656</u>	<u>2,015,064</u>	<u>264,409</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
43,442	33,000	(10,442)	103 I.T.	14,821	4,379	(10,442)
0	0	0	106 Emergency	0	0	0
247,021	8,500	(238,521)	107 Non-Departmental	243,515	4,994	(238,521)
154,952	163,452	8,500	200 Public Safety	21,500	130,089	108,589
6,431	6,432	1	210 Animal Control	4,288	4,289	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	0	0	0
367,541	408,974	41,433	240 EMS	88,831	365,290	276,459
17,232	17,234	2	400 Parks & Recreation	11,489	11,492	2
130,753	130,294	(458)	500 Public Works	118,013	117,555	(458)
5,926	5,927	0	600 Community Development	3,951	3,952	0
4,675	0	(4,675)	700 Municipal	4,675	0	(4,675)
152	0	(152)	900 Hurricane	152	0	(152)
978,122	773,812	(204,311)	Total Expenditures	511,235	642,039	130,804

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
3,243,863	3,242,592	1,271	Water Sales	1,990,306	1,989,034	1,271
2,948,054	2,978,617	(30,563)	Sewer Service Charge	1,879,410	1,909,973	(30,563)
2,412,542	2,329,617	82,925	Sanitation Service Charge	1,619,097	1,536,172	82,925
3,254	11,000	(7,746)	Permits & Fees	150	7,896	(7,746)
37,706	71,366	(33,660)	Interest Income	20,055	41,953	(21,898)
201,943	187,313	14,630	Other Revenue	134,969	120,338	14,630
198,878	198,878	0	Transfers In	132,585	132,585	0
1,052,271	1,052,271	0	Prior Year Funds	701,514	701,514	0
<u>10,098,511</u>	<u>10,071,654</u>	<u>26,857</u>	Total Revenues	<u>6,478,086</u>	<u>6,439,467</u>	<u>38,619</u>
EXPENDITURES						
1,215,697	1,305,645	89,949	Personnel Services	791,132	883,578	92,445
48,357	57,480	9,123	Materials & Supplies	23,350	33,167	9,816
3,744,005	3,648,990	(95,015)	Services	2,343,148	2,249,633	(93,515)
334,585	360,000	25,415	Infrastructure Maintenance	86,503	144,619	58,116
921,977	1,182,365	260,388	Capital Outlay	596,522	755,072	158,550
1,192,968	1,192,967	(0)	Debt Payments	795,312	795,312	(0)
2,397,048	2,397,048	(0)	Transfers Out	1,589,699	1,589,699	(0)
1,173	0	(1,173)	Hurricane	0	0	0
<u>9,855,810</u>	<u>10,144,496</u>	<u>288,686</u>	Total Expenditures	<u>6,225,667</u>	<u>6,451,079</u>	<u>225,412</u>
FUND BALANCE						
1,582,503	1,582,503	0	Beginning Balance Estimate	1,582,503	1,582,503	0
242,702	(72,842)	315,543	Change in Fund Balance	252,419	(11,612)	264,031
<u>1,825,205</u>	<u>1,509,661</u>	<u>315,543</u>	Ending Balance	<u>1,834,922</u>	<u>1,570,891</u>	<u>264,031</u>

	Current Year Actual May	Prior Year Actual May	Change Actual to Actual	% Change Actual to Actual	Current Year Budget May	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	1,896,740	1,738,811	157,929.19	9.08%	1,892,322	4,418	0.23%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	65,339	63,587	1,752	2.75%	66,045	-706	-1.07%
WATER TAP FEES	13,850	12,250	1,600	13.06%	11,838	2,012	16.99%
PENALTIES-UTILITIES	14,377	21,822	(7,446)	-34.12%	18,830	-4,453	-23.65%
WATER SALES	2,018,532	1,836,471	182,061.74	9.91%	2,019,702	-1,170	-0.06%
LICENSES & PERMITS	150	2,331	(2,181)	-93.56%	7,896	-7,746	-98.10%
PERMITS & FEES	150	2,331	(2,181)	-93.56%	7,896	-7,746	-98.10%
INTEREST EARNINGS	10,028	17,158	(7,130)	-41.56%	20,980	-10,952	-52.20%
INTEREST INCOME	10,028	17,158	(7,130)	-41.56%	20,980	-10,952	-52.20%
OTHER REVENUE	10,784	13,889	(3,104)	-22.35%	11,957	-1,173	-9.81%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	10,784	13,889	(3,104)	-22.35%	11,957	-1,173	-9.81%
TRANS FRM/(TO) OTHER FUNDS	66,293	65,691	601	0.92%	66,293	0	0.00%
TRANSFERS IN	66,293	65,691	601	0.92%	66,293	0	0.00%
USE OF PRIOR YEAR FUNDS	701,514	-	701,514	0.00%	701,514	0	0.00%
USE OF PRIOR YEAR FUNDS	701,514	-	701,514	0.00%	701,514	0	0.00%
SEWER SERVICE	1,855,642	1,760,775	94,867	5.39%	1,880,357	-24,715	-1.31%
SEWER SERVICE	10,552	11,073	(521)	-4.70%	10,747	-195	-1.81%
PENALTIES - UTILITIES	13,216	21,971	(8,755)	-39.85%	18,869	-5,653	-29.96%
SEWER SERVICE CHARGE	1,879,410	1,793,819	85,591	4.77%	1,909,973	-30,563	-1.60%
INTEREST EARNINGS	8,276	14,192	(5,917)	-41.69%	16,826	-8,550	-50.82%
INTEREST INCOME	8,276	14,192	(5,917)	-41.69%	16,826	-8,550	-50.82%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
TRANSFER FROM EDC	66,293	65,691	601	0.92%	66,293	-24,860	-300.00%
TRANSFERS IN	66,293	65,691	601	0.92%	66,293	-24,860	-300.00%
FRANCHISE FEES	232,846	197,592	35,254	17.84%	205,847	26,999	13.12%
COMMERCIAL SANITATION	710,126	640,328	69,798	10.90%	662,727	47,399	7.15%
RESIDENTIAL SANITATION	671,235	639,944	31,291	4.89%	659,651	11,584	1.76%
PENALTIES-UTILITIES	4,890	7,925	(3,035)	-38.29%	7,947	-3,056	-38.46%
SANITATION SERVICE CHARGES	1,619,097	1,485,789	133,309	8.97%	1,536,172	82,925	5.40%
INTEREST EARNINGS	1,752	2,966	(1,214)	-40.92%	4,147	-2,395	-57.76%
INTEREST INCOME	1,752	2,966	(1,214)	-40.92%	4,147	-2,395	-57.76%
SALE OF BAGS	0	40	(40)	0.00%	532	-532	0.00%
SANITATION BILLING FEES	124,184	105,382	18,802	17.84%	107,849	16,335	15.15%
OTHER REVENUE	124,184	105,422	32,443	30.77%	108,381	15,803	14.58%

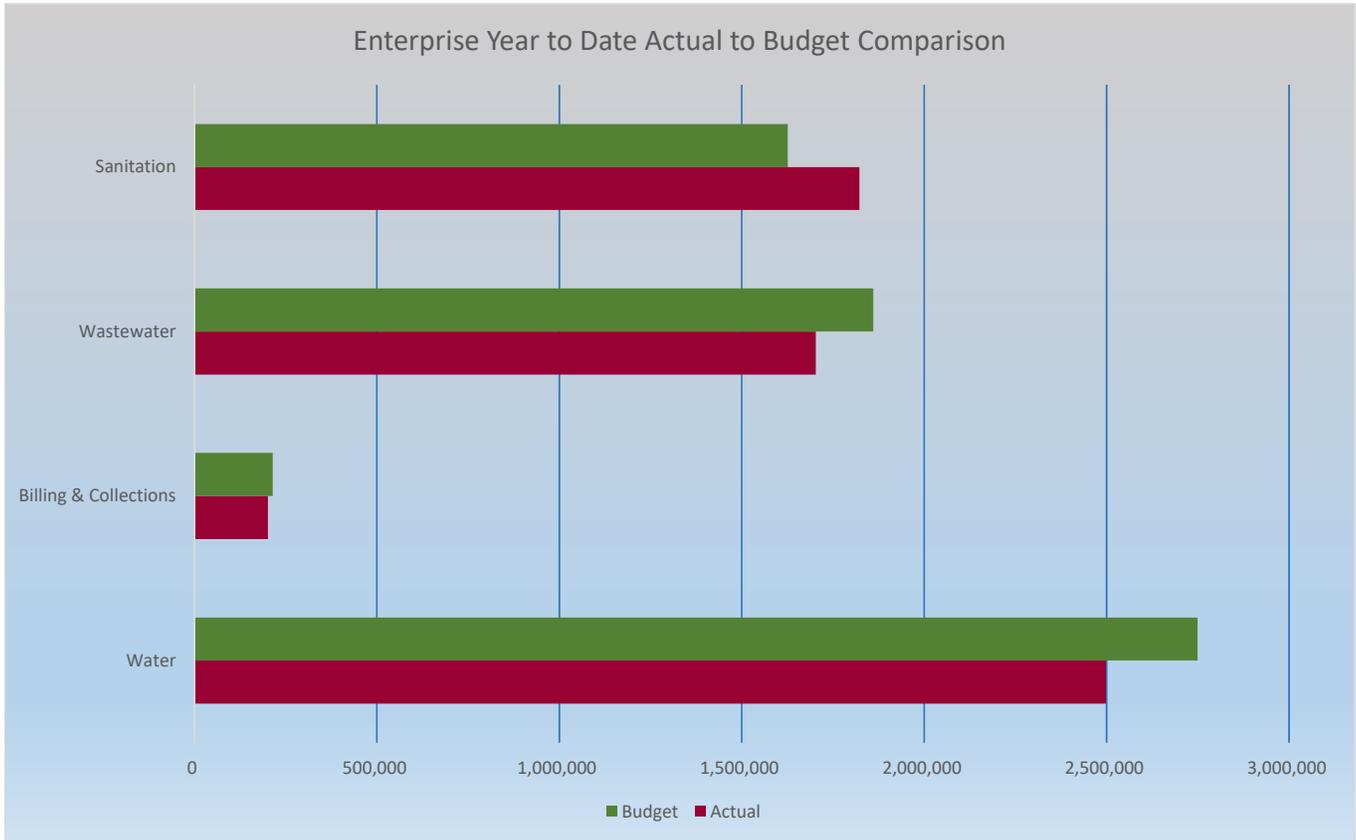
Monthly Water Billing



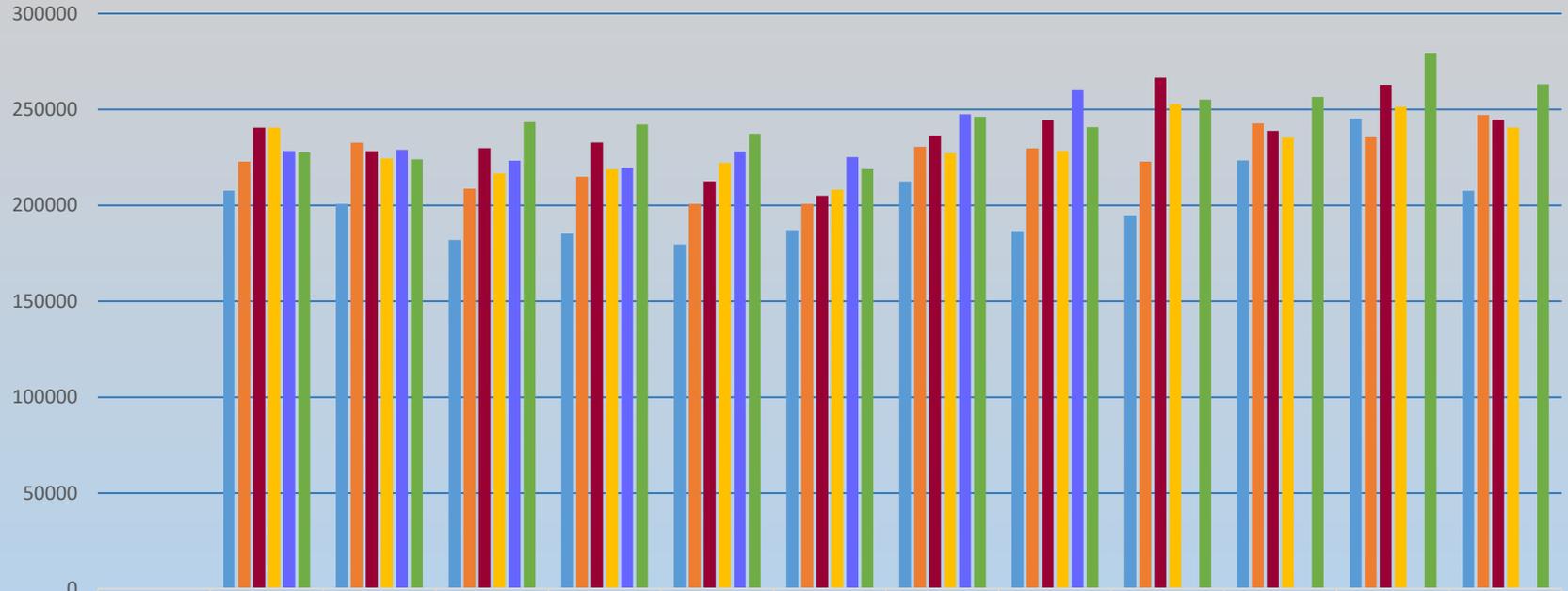
	October	November	December	January	February	March	April	May	June	July	August	September
■ 2015/16 Actual	\$208,027	\$198,554	\$167,272	\$171,946	\$165,777	\$171,378	\$205,488	\$172,485	\$181,591	\$234,211	\$278,641	\$212,510
■ 2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
■ 2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
■ 2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
■ 2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636				
■ 2019/20 Budget	\$254,546	\$250,174	\$224,457	\$226,107	\$219,285	\$211,172	\$255,362	\$251,217	\$279,533	\$294,458	\$318,207	\$301,011

■ 2015/16 Actual
 ■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2019/20 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	2,498,799	2,749,560	250,761	9.12%
Billing & Collections	201,442	214,566	13,124	6.12%
Wastewater	1,703,108	1,860,605	157,497	8.46%
Sanitation	1,822,317	1,626,347	(195,970)	-12.05%
Total	6,225,667	6,451,079	225,412	3.49%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$207,684	\$200,658	\$181,931	\$185,250	\$179,581	\$187,047	\$212,449	\$186,533	\$194,769	\$223,452	\$245,334	\$207,580
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,534	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$240,534	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$-	\$-	\$-	\$-
2019/20 Budget	\$227,633	\$223,968	\$243,422	\$242,150	\$237,307	\$218,928	\$246,158	\$240,792	\$255,143	\$256,581	\$279,448	\$263,125

■ 2015/16 Actual
 ■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2019/20 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 May 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
580,733	646,934	66,201	902 Water	375,557	437,255	61,698
213,279	217,681	4,402	905 Billing	141,220	147,822	6,602
421,685	441,030	19,345	912 Sewer	274,355	298,500	24,145
0	0	0	922 Sanitation	0	0	0
1,215,697	1,305,645	89,949	Total Expenditures	791,132	883,578	92,445

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 May 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SUPPLIES						
289	0	(289)	900 Hurricane	0	0	0
12,579	16,400	3,821	902 Water	4,970	8,792	3,822
23,485	28,280	4,795	905 Billing	12,080	16,875	4,795
12,004	12,800	796	912 Sewer	6,301	7,500	1,199
0	0	0	922 Sanitation	0	0	0
48,357	57,480	9,123	Total Expenditures	23,350	33,167	9,816

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
884	0	(884)	900 Hurricane	0	0	0
813,521	849,702	36,181	902 Water	453,285	478,397	25,112
75,839	77,565	1,726	905 Billing	48,142	49,869	1,726
576,420	630,310	53,890	912 Sewer	294,507	370,123	75,616
2,277,341	2,091,413	(185,928)	922 Sanitation	1,547,214	1,351,245	(195,970)
<u>3,744,005</u>	<u>3,648,990</u>	<u>(95,015)</u>	Total Expenditures	<u>2,343,148</u>	<u>2,249,633</u>	<u>(93,515)</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
158,626	160,000	1,374	902 Water	6,600	54,211	47,611
0	0	0	905 Billing	0	0	0
175,958	200,000	24,042	912 Sewer	79,903	90,408	10,505
0	0	0	922 Sanitation	0	0	0
<u>334,585</u>	<u>360,000</u>	<u>25,415</u>	Total Expenditures	<u>86,503</u>	<u>144,619</u>	<u>58,116</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
823,345	1,063,445	240,100	902 Water	538,726	651,243	112,518
3,500	3,500	0	905 Billing	0	0	0
95,132	115,420	20,288	912 Sewer	57,797	103,828	46,032
0	0	0	922 Sanitation	0	0	0
921,977	1,182,365	260,388	Total Fxpenditures	596,522	755,072	158,550

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
995,509	995,509	0	902 Water	722,006	722,006	0
0	0	0	905 Billing	0	0	0
888,885	888,885	0	912 Sewer	592,590	592,590	0
412,654	412,654	(0)	922 Sanitation	275,103	275,103	(0)
<u>2,297,048</u>	<u>2,297,048</u>	(0)	Total Expenditures	<u>1,589,699</u>	<u>1,589,699</u>	(0)

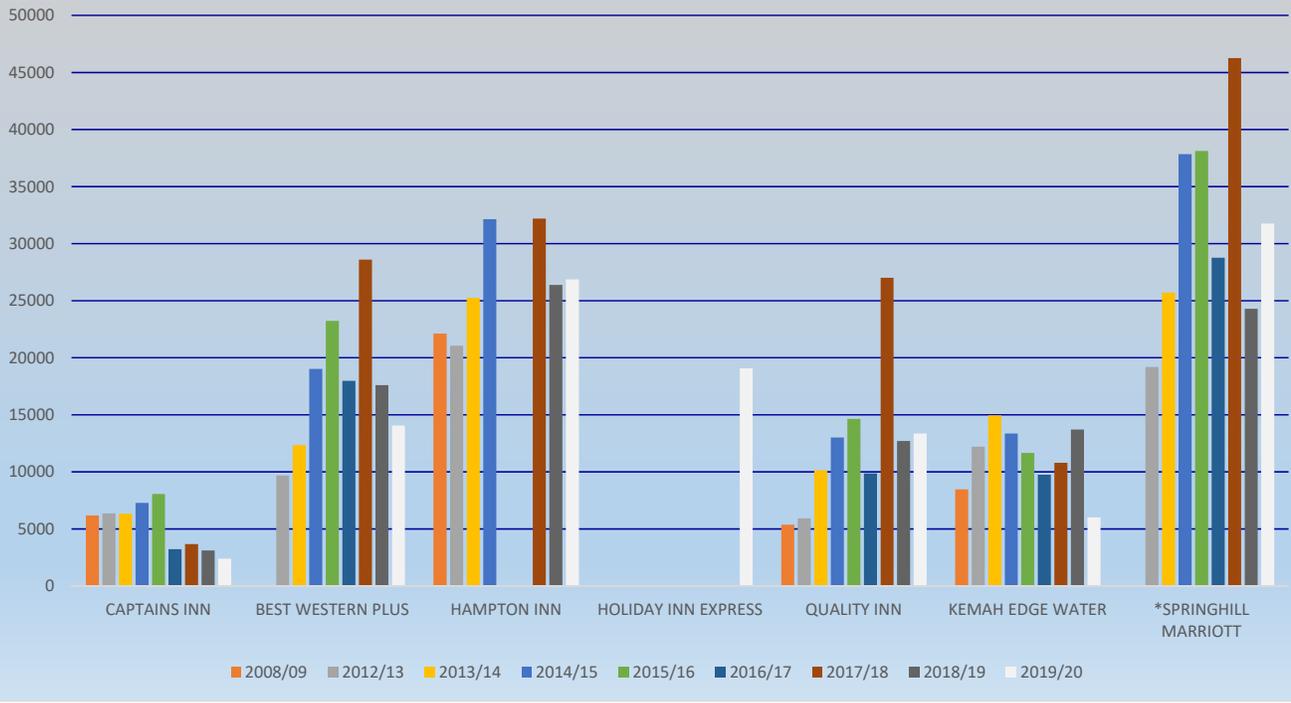
**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 May 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			DEBT PAYMENTS			
0	0	0	900 Hurricane	0	0	0
596,484	596,484	(0)	902 Water	397,656	397,656	(0)
0	0	0	905 Billing	0	0	0
596,484	596,484	(0)	912 Sewer	397,656	397,656	(0)
0	0	0	922 Sanitation	0	0	0
<u>1,192,968</u>	<u>1,192,967</u>	<u>(0)</u>	Total Expenditures	<u>795,312</u>	<u>795,312</u>	<u>(0)</u>

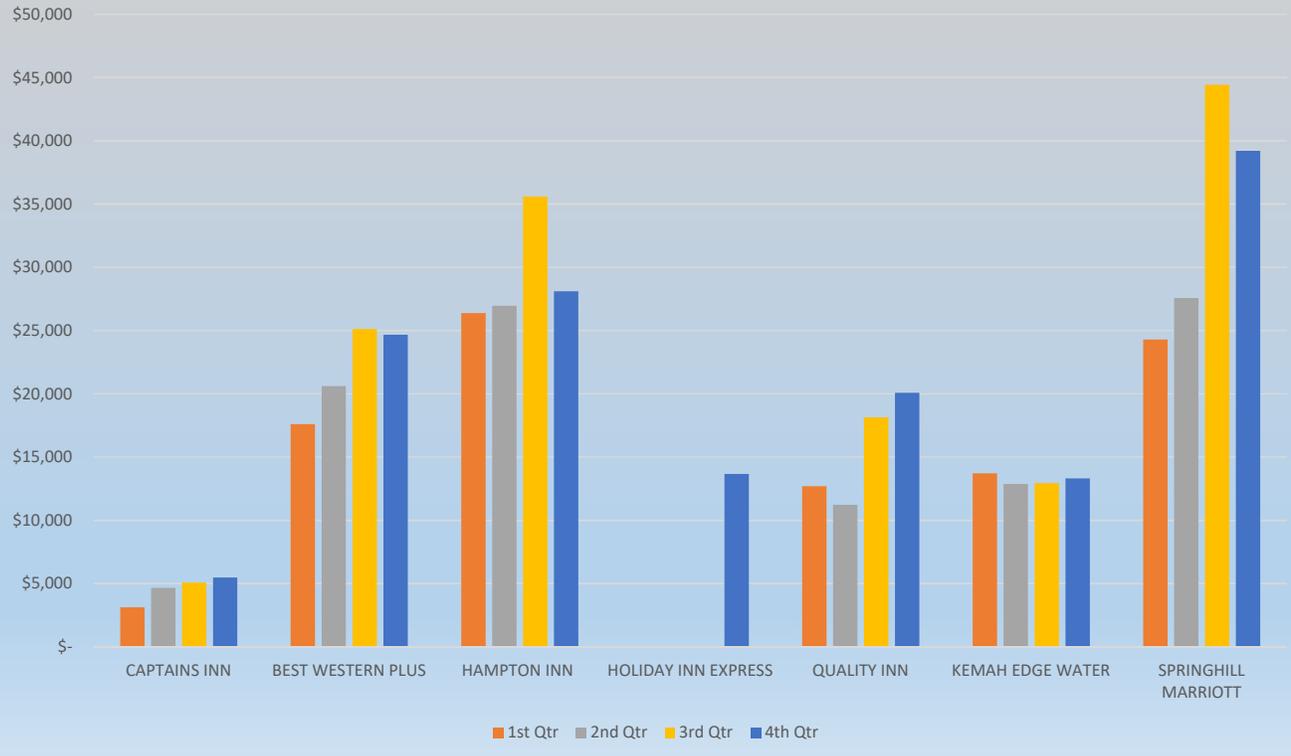
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
May 31, 2020

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
309,147	485,185	(176,038)	Hotel Occupancy Tax	309,147	356,775	(47,629)
9,800	7,076	2,724	Interest Income	9,267	4,411	4,856
96,143	100,000	(3,857)	Seabrook Festival Revenue	96,143	100,000	(3,857)
1,698	1,300	398	Pelican Revenue	1,300	902	398
0	0	0	Other Revenue	0	0	0
53,000	53,000	0	Use of Prior Funds	53,000	53,000	0
<u>469,789</u>	<u>646,561</u>	<u>(176,772)</u>	Total Revenues	<u>468,857</u>	<u>515,088</u>	<u>(46,231)</u>
EXPENDITURES						
119,067	122,523	3,456	Personnel Services	77,485	80,942	3,456
501	2,000	1,499	Materials & Supplies	501	1,387	887
392,813	465,660	72,847	Services	374,173	421,948	47,775
0	0	0	Capital Outlay	0	0	0
<u>512,380</u>	<u>590,183</u>	<u>77,803</u>	Total Expenditures	<u>452,159</u>	<u>504,277</u>	<u>52,118</u>
FUND BALANCE						
1,313,587	1,313,587	0	Beginning Unreserved Fund Bal	1,313,587	1,313,587	0
(42,592)	56,378	(98,970)	Change in Fund Balance	16,699	10,812	5,887
<u>1,270,995</u>	<u>1,369,965</u>	<u>(98,970)</u>	Ending Unreserved Fund Bal	<u>1,330,286</u>	<u>1,324,399</u>	<u>5,887</u>

Hotel Occupancy Tax Revenues 1st Fiscal Quarter (October-December)



Quarterly Comparisons Fiscal Year 2018-19



**CITY OF SEABROOK
SEDC - MONTHLY REPORT
May 31, 2020**

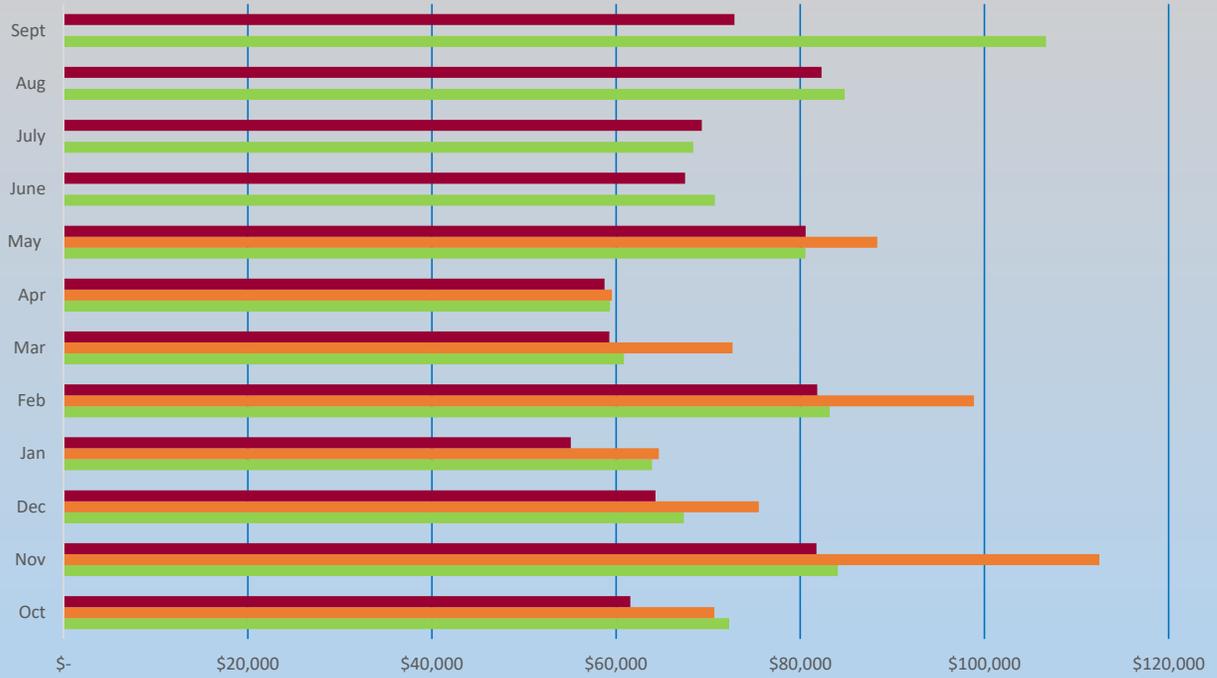
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
849,788	835,000	14,788	Sales Tax	642,681	543,042	99,640
0	0	0	Grant Proceeds	0	0	0
30,563	86,950	(56,387)	Interest Income	24,523	56,748	(32,225)
1,081	1,200	(119)	Other Revenue	600	719	(119)
0	0	0	Loan Repayment	0	0	0
<u>881,433</u>	<u>923,150</u>	<u>(41,717)</u>	Total Revenues	<u>667,804</u>	<u>600,508</u>	<u>67,296</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
188	150	(38)	Materials & Supplies	150	112	(38)
1,341,699	1,131,973	(209,726)	Services	649,160	439,433	(209,726)
441,171	441,171	(0)	Transfers Out	294,114	294,114	(0)
<u>1,783,059</u>	<u>1,573,294</u>	<u>(209,765)</u>	Total Expenditures	<u>943,424</u>	<u>733,659</u>	<u>(209,765)</u>
FUND BALANCE						
3,209,979	3,209,979	0	Beginning Balance Estimate	3,209,979	3,209,979	0
(901,626)	(650,144)	(251,482)	Change in Fund Balance	(275,620)	(133,151)	(142,469)
<u>2,308,353</u>	<u>2,559,835</u>	<u>(251,482)</u>	Ending Balance	<u>2,934,359</u>	<u>3,076,828</u>	<u>(142,469)</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2014/15	\$64,008	\$82,695	\$67,956	\$56,695	\$89,300	\$56,629	\$58,939	\$85,286	\$65,476	\$70,767	\$89,635	\$79,100
Actual 2015/16	\$67,006	\$93,644	\$68,078	\$59,405	\$91,029	\$62,013	\$64,142	\$91,861	\$78,834	\$69,716	\$91,582	\$78,034
Actual 2016/17	\$68,397	\$92,005	\$72,512	\$50,112	\$93,166	\$81,001	\$62,216	\$93,400	\$77,775	\$93,688	\$92,344	\$68,878
Actual 2017/18	\$63,596	\$92,994	\$74,255	\$69,927	\$89,147	\$62,304	\$75,356	\$87,955	\$74,888	\$75,088	\$89,979	\$90,433
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$-	\$-	\$-	\$-
Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$-	\$-	\$-	\$-
■ Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699

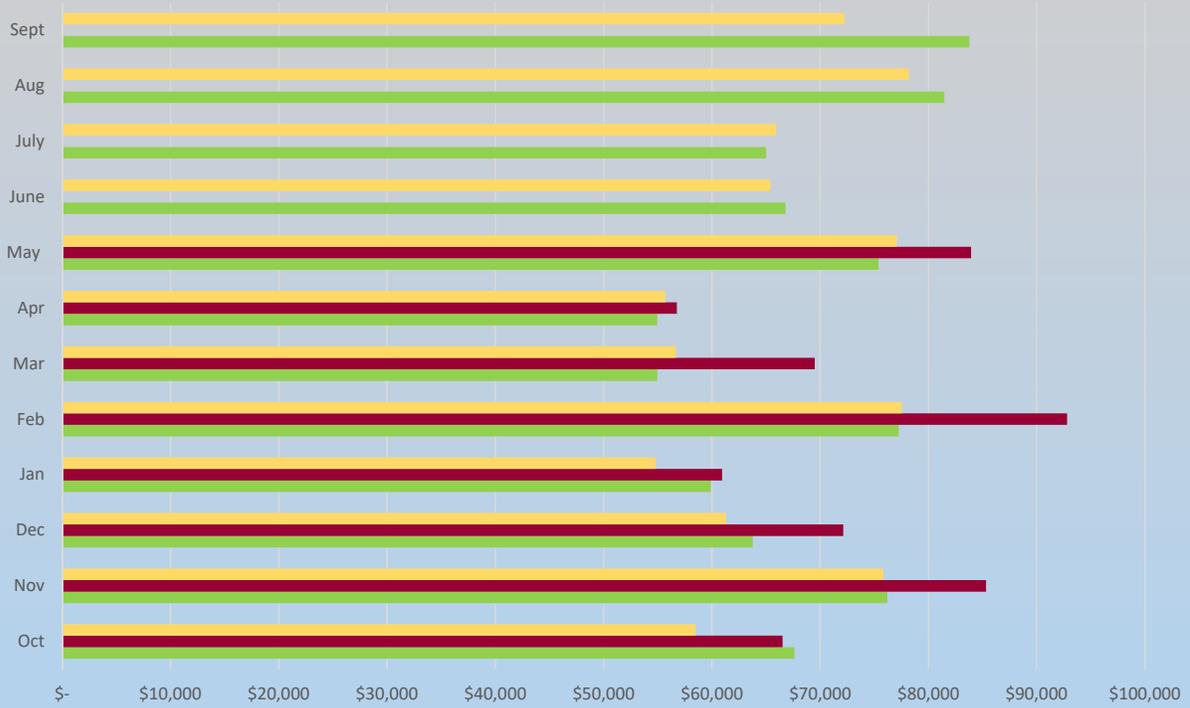
■ Budget 2019/20 ■ Actual 2019/20 ■ Actual 2018/19

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19 Actual	2019/20 Actual	2019/20 Budget				
October	72,274	70,670	61,542	-1,603.22	13.64%	9,129	14.83%
November	84,056	112,486	81,753	28,430	33.82%	30,733	37.59%
December	67,348	75,508	64,270	8,160	12.12%	11,237	17.48%
January	63,898	64,639	55,073	741	1.16%	9,566	17.37%
February	83,174	98,863	81,830	15,690	18.86%	17,033	20.81%
March	60,838	72,637	59,248	11,799	19.39%	13,389	22.60%
April	59,322	59,523	58,732	201	0.34%	791	1.35%
May	80,577	88,354	80,594	7,778	9.65%	7,761	9.63%
June	70,720	-	67,491	-	0.00%	-	0.00%
July	68,364	-	69,313	-	0.00%	-	0.00%
August	84,808	-	82,295	-	0.00%	-	0.00%
September	106,699	-	72,859	-	0.00%	-	0.00%
Totals	571,486	642,681	543,042	71,196	12.46%	99,640	18.35%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
May 31, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
787,267	799,216	(11,949)	Sales Tax	587,939	517,436	70,503
7,207	19,816	(12,609)	Interest Income	5,714	12,352	(6,638)
1,000	0		Other Revenue	1,000	0	
<u>795,474</u>	<u>819,032</u>	<u>(24,558)</u>	Total Revenues	<u>594,653</u>	<u>529,789</u>	<u>63,865</u>
EXPENDITURES						
579,423	599,274	19,851	Personnel Services	386,267	415,118	28,851
7,478	9,500	2,022	Materials & Supplies	3,832	5,854	2,022
145,455	143,050	(2,405)	Services	57,011	69,721	12,709
193,569	193,672	103	Transfers Out	129,115	129,218	103
<u>925,924</u>	<u>945,496</u>	<u>19,572</u>	Total Expenditures	<u>576,225</u>	<u>619,911</u>	<u>43,686</u>
FUND BALANCE						
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
(130,451)	(126,464)	(3,987)	Change in Fund Balance	18,429	(90,122)	108,551
<u>823,562</u>	<u>827,549</u>	<u>(3,987)</u>	Ending Balance	<u>972,442</u>	<u>863,891</u>	<u>108,551</u>

Crime District Monthly Sales Tax Comparison

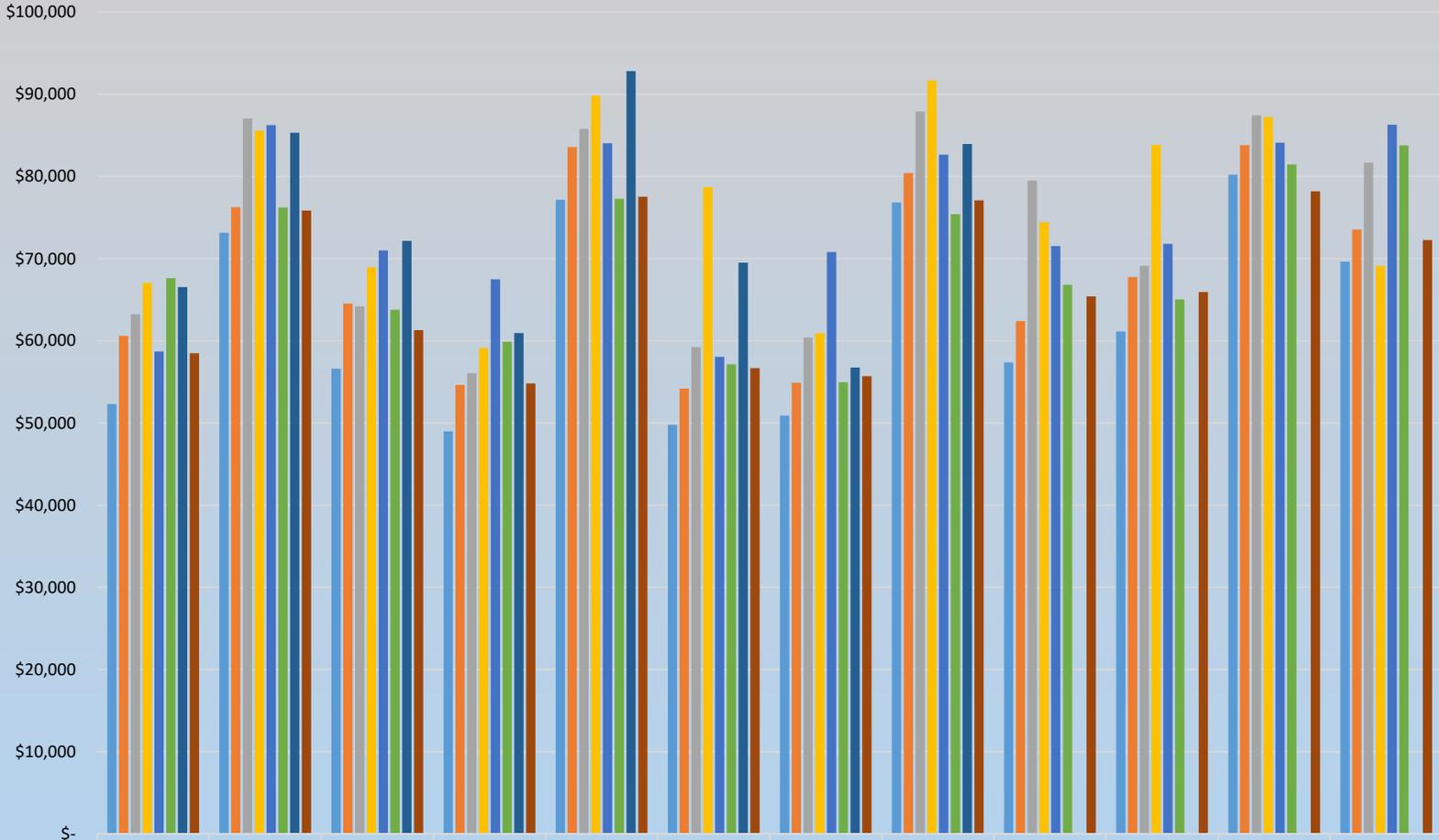


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$-	\$-	\$-	\$-
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$54,952	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773

■ Budget 2019/20
 ■ Actual 2019/20
 ■ Actual 2018/19

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19	2019/20	2019/20				
	Actual	Actual	Budget				
October	67,626	66,532	58,493	-1,093	13.64%	8,039	13.74%
November	76,218	85,322	75,851	9,103	11.94%	9,471	12.49%
December	63,777	72,140	61,302	8,363	13.11%	10,838	17.68%
January	59,892	60,932	54,802	1,040	1.74%	6,129	11.18%
February	77,258	92,813	77,537	15,555	20.13%	15,276	19.70%
March	57,143	69,506	56,671	12,362	21.63%	12,835	22.65%
April	54,952	56,753	55,688	1,801	3.28%	1,065	1.91%
May	75,406	83,942	77,092	8,536	11.32%	6,850	8.89%
June	66,798	-	65,399	-	0.00%	-	0.00%
July	65,020	-	65,935	-	0.00%	-	0.00%
August	81,467	-	78,197	-	0.00%	-	0.00%
September	83,773	-	72,249	-	0.00%	-	0.00%
Totals	456,867	587,939	440,345	55,666	12.18%	147,595	33.52%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2013/14	\$52,302	\$73,140	\$56,607	\$48,975	\$77,153	\$49,781	\$50,905	\$76,815	\$57,368	\$61,130	\$80,207	\$69,633
Actual 2014/15	\$60,599	\$76,261	\$64,536	\$54,634	\$83,566	\$54,190	\$54,905	\$80,412	\$62,397	\$67,767	\$83,799	\$73,542
Actual 2015/16	\$63,238	\$87,054	\$64,169	\$56,045	\$85,778	\$59,229	\$60,408	\$87,907	\$79,495	\$69,123	\$87,431	\$81,664
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$-	\$-	\$-	\$-
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249

TEXPOOL REPORT

MONTH OF MAY 31, 2020
0.2685%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted May)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	7,790,053.80	173,700.57	2,221.14	7,965,975.51	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	1,682,758.82	436,753.00	418.72	2,119,930.54	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	3,433,582.24	0.00	782.95	3,434,365.19	Water & sewer lines extensions & expansions
PARK FEES	50,047.20	1,200.00	11.69	51,258.89	Reserved for acquisition & development of park land
SEIZURE	48,228.36	0.00	11.00	48,239.36	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,486.22	0.00	3.99	17,490.21	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,887.08	0.00	3.62	15,890.70	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,065,503.03	(1,900.00)	242.53	1,063,845.56	Restricted for promotion of tourism
DEBT SERVICE FUND	3,556,462.52	(2,688.32)	813.82	3,554,588.02	Restricted for General fund reserves & yearly debt service
GENERAL CAPITAL PROJECTS	1,582,231.76	(200,000.00)	359.51	1,382,591.27	General Fund CIP
CAPITAL PROJECT BONDS	4,407,801.01	(700,000.00)	1,000.62	3,708,801.63	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	346,771.47	0.00	79.08	346,850.55	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.24	0.00	0.01	60.25	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.76	0.00	0.01	29.77	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.78	0.00	0.01	46.79	Fire Engine
CAROTHERS	89,076.23	(1,000.00)	20.31	88,096.54	Carother Facility & Park
ANIMAL	5,832.59	700.00	1.49	6,534.08	Animal Shelter Needs - Donation
CRIME DISTRICT	623,062.74	(16,139.33)	138.39	607,061.80	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,805,506.65	(498,292.83)	608.35	2,307,822.17	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	29,724.04	0.00	6.78	29,730.82	
PUBLIC SAFETY	185,790.99	0.00	42.37	185,833.36	Public Safety Needs
MUNI COURT - SECURITY FUND	18,059.04	0.00	4.12	18,063.16	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,954.57	0.00	4.32	18,958.89	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,000.82	0.00	0.23	1,001.05	Fund court on technology
PUBLIC SAFETY VERF	932,144.84	16,139.33	216.23	948,500.40	Public Safety Vehicle Equipment Replacement
PEG Fund	112,706.71	(8,472.42)	25.70	104,259.99	Public Education and Government Access
GE VERF	443,367.17	0.00	104.04	443,471.21	
STABILIZATION FUND	848,581.66	0.00	193.50	848,775.16	Highway 146 Project
WATER RATE STABILIZATION	539,080.25	0.00	122.92	539,203.17	
TOTAL TEXPOOL FUND	32,729,838.59	(800,000.00)	7,437.45	\$31,937,276.04	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: June 2020

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in May 2020:

TexPool

No New Participants

TexPool Prime

No New Participants

Upcoming Events

IMPORTANT MESSAGE

Due to efforts to reduce the spread of COVID-19, all summer events have been cancelled

Sep 21, 2020 - Sep 24 2020
72nd Annual CTAT (County Treasurers Assoc of TX) Conference
Hilton Waco, Austin

Oct 02, 2020 - Oct 04, 2020
TASA/TASB Annual Conference
Hilton Waco, Austin

Oct 14, 2020 - Oct 16, 2020
TML Annual Conference
Henry B. Gonzalez Convention Center,
San Antonio

Nov 4, 2020 - Nov 6, 2020
GFOAT Fall Conference
Sheraton Arlington Hotel,
San Marcos

TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Less of Zero

June 1, 2020

Investors have been given plenty of alphabet soup since the onset of the coronavirus. Among the first servings were special purpose vehicles such as the Money Market Mutual Fund Liquidity Facility (MMLF), Commercial Paper Funding Facility (CPFF) and Primary Dealer Credit Facility (PDCF). Then came Congress' CARES Act and a slew of others.

More recently, new letters have turned up to forecast the shape of the GDP curve as the U.S. economy recovers from recession. They range from an optimistic prediction of a V-shaped curve to the pessimistic L-shaped one. Our best case is for a U. As communities continue to lower restrictions, we think the economy can recover sooner than many expect. If there are too many hiccups or false starts—or if we see a resurgence of Covid-19 infections—the bottom of the U will be longer. But what we have seen in the last month as the U.S. and other countries begin to open up is encouraging.

No matter the shape of the curve, we aren't expecting a return to the extended zero-rate time frame of 2008 to 2016, but one best measured in quarters, adding up to a couple of years at most. The minutes of the April Federal Open Market Committee revealed this was the Fed's consensus. If anything, the Fed seems to be quietly formulating a

(continued page 6)

Performance as of May 31, 2020

	TexPool	TexPool Prime
Current Invested Balance	\$27,678,713,202.66	\$7,154,878,504.00
Weighted Average Maturity**	36	50
Weighted Average Life**	109	63
Net Asset Value	1.00035	1.00091
Total Number of Participants	2,613	423
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$6,330,808.31	\$4,530,438.64
Management Fee Collected	\$964,318.51	\$298,578.72
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$27,990,041,980.72	\$7,082,275,797.12
Average Monthly Rate*	0.27%	0.75%
Average Weighted Average Maturity**	33	51
Average Weighted Average Life**	107	68

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

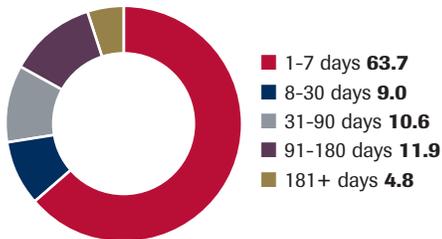
**See page 2 for definitions.

Past performance is no guarantee of future results.



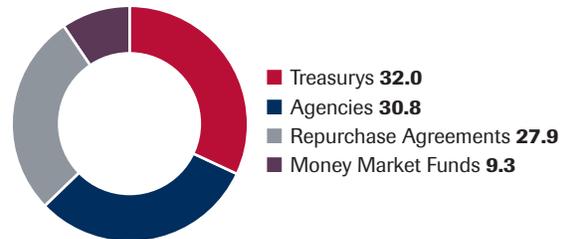
Portfolio by Maturity (%)

As of May 31, 2020



Portfolio by Type of Investment (%)

As of May 31, 2020



Portfolio Asset Summary as of May 31, 2020

	Book Value	Market Value
Uninvested Balance	\$646.36	\$646.36
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	12,876,227.67	12,876,227.67
Interest and Management Fees Payable	-6,330,736.51	-6,330,736.51
Payable for Investments Purchased	-629,732,075.00	-629,732,075.00
Accrued Expenses & Taxes	-89,938.47	-89,938.47
Repurchase Agreements	7,887,035,000.00	7,887,035,000.00
Mutual Fund Investments	2,632,074,000.00	2,632,074,000.00
Government Securities	8,687,747,772.10	8,688,468,485.05
U.S. Treasury Inflation Protected Securities	1,107,344,334.32	1,108,388,252.89
U.S. Treasury Bills	6,428,861,045.69	6,430,425,588.21
U.S. Treasury Notes	1,558,926,926.50	1,565,018,376.47
Total	\$27,678,713,202.66	\$27,688,133,826.68

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	598	\$8,573,354,129.88
Higher Education	59	\$1,468,666,711.82
Healthcare	86	\$1,307,360,056.42
Utility District	831	\$3,347,589,160.88
City	479	\$7,440,131,210.04
County	189	\$3,159,744,726.41
Other	371	\$2,381,559,991.85

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

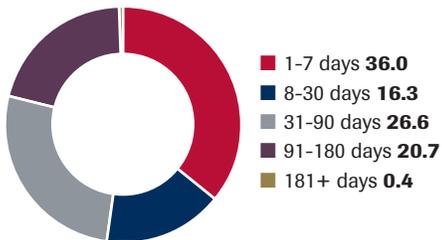
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	0.3223%	0.000008831	\$27,991,359,825.61	1.00040	31	104
5/2	0.3223%	0.000008831	\$27,991,359,825.61	1.00040	31	104
5/3	0.3223%	0.000008831	\$27,991,359,825.61	1.00040	31	104
5/4	0.3244%	0.000008887	\$27,827,348,012.81	1.00039	29	105
5/5	0.3213%	0.000008803	\$27,776,458,582.21	1.00038	30	109
5/6	0.3083%	0.000008447	\$27,739,090,062.04	1.00037	30	109
5/7	0.3099%	0.000008493	\$27,942,747,607.03	1.00036	30	108
5/8	0.2866%	0.000007853	\$28,094,530,061.55	1.00036	30	107
5/9	0.2866%	0.000007853	\$28,094,530,061.55	1.00036	30	107
5/10	0.2866%	0.000007853	\$28,094,530,061.55	1.00036	30	107
5/11	0.2887%	0.000007909	\$28,067,522,286.81	1.00035	31	106
5/12	0.2844%	0.000007793	\$28,011,045,034.33	1.00034	31	106
5/13	0.2803%	0.000007680	\$28,003,556,256.00	1.00034	31	105
5/14	0.2686%	0.000007359	\$27,885,140,797.12	1.00035	32	108
5/15	0.2671%	0.000007317	\$27,840,379,105.71	1.00039	33	109
5/16	0.2671%	0.000007317	\$27,840,379,105.71	1.00039	33	109
5/17	0.2671%	0.000007317	\$27,840,379,105.71	1.00039	33	109
5/18	0.2566%	0.000007029	\$28,017,794,766.19	1.00042	32	106
5/19	0.2532%	0.000006937	\$28,152,956,309.47	1.00041	33	106
5/20	0.2363%	0.000006475	\$28,133,311,556.71	1.00041	34	106
5/21	0.2304%	0.000006313	\$28,092,446,680.04	1.00041	34	107
5/22	0.2273%	0.000006227	\$28,307,715,191.44	1.00038	35	106
5/23	0.2273%	0.000006227	\$28,307,715,191.44	1.00038	35	106
5/24	0.2273%	0.000006227	\$28,307,715,191.44	1.00038	35	106
5/25	0.2273%	0.000006227	\$28,307,715,191.44	1.00038	35	106
5/26	0.2457%	0.000006731	\$28,117,921,186.07	1.00037	34	107
5/27	0.2428%	0.000006651	\$27,950,554,513.23	1.00037	35	107
5/28	0.2354%	0.000006450	\$27,927,600,399.83	1.00036	35	108
5/29	0.2331%	0.000006386	\$27,678,713,202.66	1.00035	36	109
5/30	0.2331%	0.000006386	\$27,678,713,202.66	1.00035	36	109
5/31	0.2331%	0.000006386	\$27,678,713,202.66	1.00035	36	109
Average:	0.2685%	0.000007356	\$27,990,041,980.72	1.00038	33	107



TEXPOOL Prime

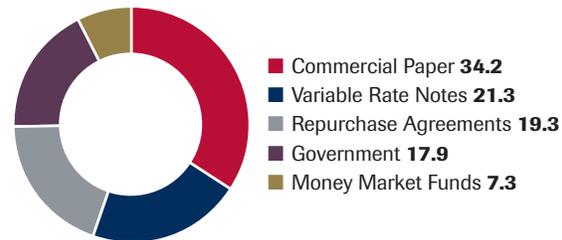
Portfolio by Maturity (%)

As of May 31, 2020



Portfolio by Type of Investment (%)

As of May 31, 2020



Portfolio Asset Summary as of May 31, 2020

	Book Value	Market Value
Uninvested Balance	\$81,945.13	\$81,945.13
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,712,832.08	1,712,832.08
Interest and Management Fees Payable	-4,530,451.14	-4,530,451.14
Payable for Investments Purchased	-499,895,000.00	-499,895,000.00
Accrued Expenses & Taxes	-29,009.43	-29,009.43
Repurchase Agreements	1,476,187,000.00	1,476,187,000.00
Commercial Paper	2,576,559,832.06	2,582,510,073.19
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,248.49	562,052,003.75
Government Securities	1,369,666,170.63	1,369,741,865.90
Variable Rate Notes	1,672,999,936.18	1,673,508,990.00
Total	\$7,154,878,504.00	\$7,161,340,249.48

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	127	\$2,450,511,903.17
Higher Education	19	\$668,642,511.90
Healthcare	16	\$315,466,190.10
Utility District	47	\$331,286,290.97
City	84	\$1,520,205,487.54
County	42	\$636,077,038.62
Other	88	\$1,232,550,392.21



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
5/1	0.9066%	0.000024838	\$7,098,279,387.30	1.00070	51	71
5/2	0.9066%	0.000024838	\$7,098,279,387.30	1.00070	51	71
5/3	0.9066%	0.000024838	\$7,098,279,387.30	1.00070	51	71
5/4	0.8558%	0.000023446	\$7,098,932,066.12	1.00075	49	69
5/5	0.8411%	0.000023043	\$7,103,641,467.46	1.00078	51	71
5/6	0.7986%	0.000021879	\$7,108,983,665.28	1.00082	50	70
5/7	0.8231%	0.000022551	\$7,115,845,539.57	1.00083	51	72
5/8	0.8169%	0.000022380	\$7,144,398,821.24	1.00083	51	71
5/9	0.8169%	0.000022380	\$7,144,398,821.24	1.00083	51	71
5/10	0.8169%	0.000022380	\$7,144,398,821.24	1.00083	51	71
5/11	0.7691%	0.000021071	\$7,147,109,895.40	1.00086	50	68
5/12	0.7562%	0.000020719	\$7,189,984,134.81	1.00091	51	68
5/13	0.7615%	0.000020864	\$7,185,352,823.65	1.00090	50	68
5/14	0.7517%	0.000020595	\$7,094,115,900.61	1.00093	51	69
5/15	0.7519%	0.000020601	\$6,991,023,913.57	1.00090	52	70
5/16	0.7519%	0.000020601	\$6,991,023,913.57	1.00090	52	70
5/17	0.7519%	0.000020601	\$6,991,023,913.57	1.00090	52	70
5/18	0.7593%	0.000020804	\$7,011,729,917.14	1.00090	51	67
5/19	0.7338%	0.000020105	\$7,002,597,171.94	1.00089	51	67
5/20	0.7316%	0.000020043	\$6,998,714,956.31	1.00090	51	67
5/21	0.7258%	0.000019885	\$6,989,692,994.74	1.00089	50	65
5/22	0.6980%	0.000019123	\$7,032,722,133.19	1.00084	51	66
5/23	0.6980%	0.000019123	\$7,032,722,133.19	1.00084	51	66
5/24	0.6980%	0.000019123	\$7,032,722,133.19	1.00084	51	66
5/25	0.6980%	0.000019123	\$7,032,722,133.19	1.00084	51	66
5/26	0.6742%	0.000018472	\$7,042,836,461.44	1.00096	49	64
5/27	0.6651%	0.000018222	\$7,036,273,678.22	1.00096	49	64
5/28	0.6609%	0.000018106	\$7,128,108,627.05	1.00094	48	62
5/29	0.6079%	0.000016654	\$7,154,878,504.00	1.00091	50	63
5/30	0.6079%	0.000016654	\$7,154,878,504.00	1.00091	50	63
5/31	0.6079%	0.000016654	\$7,154,878,504.00	1.00091	50	63
Average:	0.7532%	0.000020636	\$7,082,275,797.12	1.00086	51	68



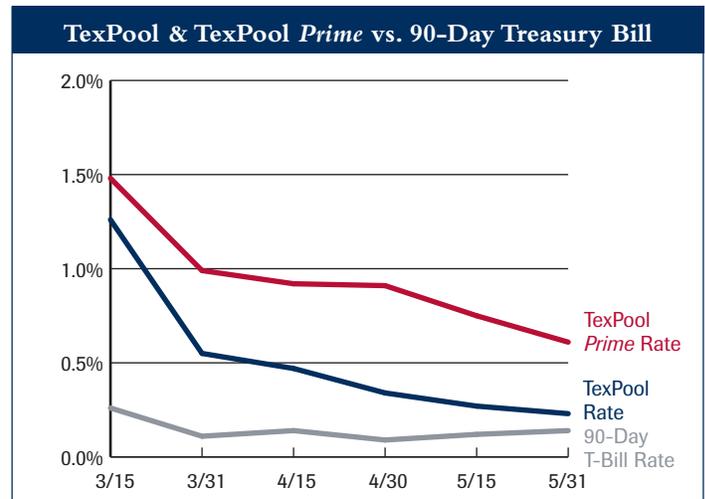
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withdrawal strategy. Policymakers have reduced daily and weekly purchases of Treasuries and are considering raising the floor on overnight reverse repo rates to five basis points. And, they know that some of the new facilities, especially the CPFF, are not getting much usage, as bid/ask spreads have normalized.

The Fed has been anything but quiet in its pushback on negative rates. In May, policymakers repeated many times they are satisfied that their present tools, such as forward guidance, quantitative easing and lending programs, are effective and that pushing rates below zero is not on the table. Unlike the novel nature of many of its new facilities, there is plenty of evidence of the ineffectiveness of negative rates from the European Central Bank and the Bank of Japan. Fed officials know the score. But many in the marketplace simply aren't listening as seen in the recent trading of the fed funds futures contracts in negative territory for early 2021.

In May, inflows to the liquidity space were more diversified. The concentration in the government sector is still high, but prime has been receiving more assets. The bill curve has improved, with yields in double-digit basis points. Spreads between prime and government securities tightened in May as London interbank offered rates (Libor) continued to fall.

U.S. Treasury yields ended the month with 1-month at 0.13%, 3-month at 0.14%, 6-month at 0.18% and 12-month at 0.21%. Libor ended the month with 1-month at 0.18%, 3-month at



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

0.34%, 6-month at 0.51% and 12-month at 0.67%. The weighted average maturity (WAM) at month-end was 36 days for TexPool and 50 days for TexPool Prime.